

RESERVE BANK OF VANUATU

RESERVE BANK ACT [CAP.125]

DEMONETISATION OF THE OLD SERIES OF VATU CIRCULATING COINS.

NOTICE NO. 300 OF 2015

By virtue of Section 20 (4) of the Reserve Bank Act Cap. 125, the Reserve Bank hereby gives notice of its intention to demonetize the old series of Vatu circulating coins and publishes the characteristics of the coins:

Denomination: VT5 Coin

Size:

23.5mm

Weight:

4.00gm

Shape:

Round

Metal Content:

Nickel/Brass

Edging:

Plain

Obverse:

The main design features on the front are the National Coat of Arms, Year of Mintage.

Reverse:

Designs on the back feature a Conch (Bubu) shell.

Denomination: VT10 Coin

Size

24.0mm

Weight:

6.00gm

Shape:

Round

Metal Content:

Cupro/Nickel

Edging:

Milled

Obverse:

The main design features on the front are the National Coat of Arms, Year of Mintage.

Reverse:

Designs on the back feature the Coconut Crab.

Denomination: VT20 Coin

Size:

28.5mm

Weight:

10.00gm

Shape:

Round

Metal Content:

Cupro/Nickel

Edging:

Milled

Obverse:

The main design features on the front are the National Coat of Arms, Year of Mintage.

Reverse:

Designs on the back feature a Coconut Crab.

Denomination: VT50 Coin

Size:

33.0mm

Weight:

15.00gm

Shape:

Round

Metal Content:

Cupro/Nickel

Edging:

Milled

Obverse:

The main design features on the front are the National Coat of Arms, Year of Mintage.

Reverse:

Designs on the back feature the Yam root crop.

Denomination: VT100 Coin

Size:

23.50mm

Weight:

9.50gm

Shape:

Round

Metal Content:

Nickel/Brass

Edging:

Milled

Obverse:

The main design features on the front are the National Coat of Arms, Year of Mintage.

Reverse:

Designs on the back feature three Coconut sprouts (Navara).

This Notice comes into effect on the 28th February 2016.

Dated at Port Vila this 27^{th Day} of October 2015

PETER TARI MERAKALI

ACTING GOVERNOR OF THE RESERVE BANK