



RESERVE BANK OF VANUATU

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GOVERNOR ATHY'S SPEECH

Wednesday 17 August 2016

**ON THE OCCASION TO FAREWELL CHARLES RICKEY, CEO VANUATU AND HIS WIFE ANGELA AND
INTRODUCE RUFUS PINTO, NEW COUNTRY HEAD.**

Mr. Charles Ricky, Outgoing CEO of ANZ Vanuatu

Mr. Pinto, Charles successor

Senior Management and Staff of ANZ Vanuatu

Deputy Governor of Reserve Bank Vanuatu

Distinguish Guests

Ladies and gentlemen

Good evening!

I am honored to say a few words on behalf of the Reserve Bank of Vanuatu on this special occasion--a transition phase at the highest Management level of ANZ Vanuatu.

ANZ Vanuatu Limited established its presence in Vanuatu in 1971 and I am happy to say that it is currently one of the biggest, strongest and sound financial institutions in Vanuatu. ANZ Vanuatu's presence has brought value, integrity and confidence in the Vanuatu financial system. I acknowledge the bank's growth over the years; the presence of the bank's two branches, around 17 ATMs, and more than 300 POS terminals throughout the country.

I also acknowledge its expansion to the rural areas through its ANZgoMoney service, the continuous financial literacy programs, which both support the Financial Inclusion initiative, an exercise intensively promoted by the Reserve Bank of Vanuatu. I also wish to applaud ANZ for its commitment to the UN Women's Employment Principles. ANZ presence in Vanuatu for 45 years to date strongly demonstrates the bank's long term commitment to the Government and people of Vanuatu; and I believe this commitment will continue in the years ahead. As the Central Bank and regulator of Vanuatu's financial sector, I thank ANZ Vanuatu for its patience, contributions, and support over the years to help shape Vanuatu's financial system to what it is today—an indeed healthy and vibrant system within the Pacific Island region.

The Reserve Bank look forward to working closely and receiving the same support from ANZ Vanuatu going forward. So on this occasion, I will again reiterate my sincere thanks and congratulate the ANZ Group, and the ANZ

Vanuatu CEO, Management and its staff members for this high standing and recognition from the authorities.

This evening, we are here to witness part of a transition phase at the highest Management level of ANZ Vanuatu. We are here to thank and farewell the current CEO, Mr. Charles Rickey and also welcome his successor, Mr. Rufus Pinto.

To Mr. Rickey, I take this opportunity on behalf of the Reserve Bank of Vanuatu to thank you for your leadership as CEO of ANZ Vanuatu and for your time as Chairman of the Bankers Association. I thank you also for your invaluable contribution to the banking and financial industry, and your cooperation and support to the Reserve Bank of Vanuatu. I can only confidently say that during your term, the working relationship of the two institutions has gone from strength to strengthen. Reserve Bank has certainly enjoyed working with you as Head of ANZ Vanuatu and ANZ bank overall. Apart from maintaining a sound and prudent ANZ, I also want to thank you for your leadership in particular on the promotion of Financial Inclusion, especially during the aftermath of Cyclone PAM. I am sure if someone ever asked you of your most challenging task in Vanuatu, like any other Heads of financial institutions in Vanuatu, I am pretty sure Cyclone PAM would be one of them. As Head of the Regulatory Authority, I thank you for your leadership during that particular period, your cooperation and support. May I also take

this opportunity to thank you for being an ambassador of Vanuatu in promoting tourism through social media as part of an initiative taken in rebuilding Vanuatu Post Cyclone Pam. ANZ commitment to promote Vanuatu Tourism Sector is further strengthened under your good leadership through the recent launching of TokTok Vanuatu.

On behalf of the Reserve Bank of Vanuatu, I take this opportunity to thank you again, and to wish you and your wonderful wife, every success in your future endeavors.

To Mr. Pinto, I take this opportunity on behalf of the Reserve Bank to once again officially warmly welcome you to Vanuatu. Your introduction by the ANZ Regional Executive for Pacific Islands, Ms Tessa Price and your predecessor Mr. Charles Rickey has given Reserve Bank the comfort and confidence already that ANZ Vanuatu's operation is in good hands. With this we acknowledge and take full note of your past strong work experience in the different banking and financial sections spanning over 12 years in India, Australia (with Westpac & ANZ) and recently as CEO of ANZ (Kiribati). We hope you will continue where your predecessor left off, and that is to maintain ANZ Vanuatu at that highest standard. We look forward to your leadership within ANZ Vanuatu, your cooperation and support within the

industry and with the Reserve Bank of Vanuatu. I wish you every success in your new role as ANZ Vanuatu Head.

Thank you