



RESERVE BANK OF VANUATU

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PRESS RELEASE

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Visit of the Deputy Managing Director Tao Zhang of the International Monetary Fund to Vanuatu



The Reserve Bank of Vanuatu wishes to announce that the Deputy Managing Director of the International Monetary Fund (IMF), Mr. Tao Zhang, will be visiting Vanuatu from December 8-10, 2016, as part of his familiarization visit to Vanuatu and other IMF Pacific Island member countries. Mr. Zhang is based at the IMF headquarters in Washington DC, USA.

Mr. Zhang assumed the role of Deputy Managing Director at the IMF in August 2016 and is one of the most senior management at the IMF. He has extensive international economic expertise and policy experience. Mr. Zhang was the Deputy Governor (2011 to 2015) and held other senior positions at the People's Bank of China (PBC). He also worked at the World Bank and the Asian Development Bank prior to taking up his position at the IMF.

He will meet with the Hon. Prime Minister and Hon Minister of Finance and Economic Management, other senior Government officials, members of the Diplomatic Corps, the Governor and Board of the Reserve Bank of Vanuatu and representatives of the Bankers Association of Vanuatu (BAV) and the media.

The visit is one of the highest level of an IMF official to Vanuatu and takes place amidst the process of reconstruction after Cyclone Pam in March 2015.

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