



# RESERVE BANK OF VANUATU

## PRESS RELEASE

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**Telephone: (678) 2333**

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**Email: resrvbnk.gov.vu**

### **RBV welcomes the FLNKS delegation visit to the RBV**

Governor Simeon Athy, Deputy Governor Peter Tari and the Senior Management team of the Reserve Bank of Vanuatu were privileged to welcome the Kanak Liberation Front and Socialist (FLNKS) delegation's visit to the Reserve Bank on 29<sup>th</sup> March 2017. The seven member high delegation was headed by Honorable Victor Tutugoro, the 2<sup>nd</sup> VP for the Northern Province of New Caledonia and President of UPM.



**Group photo: Members of FLNKS high delegation and RBV Senior Management Team. Chief of delegation Honourable Excellency Victor Tutugoro and Governor Simeon Athy seated in the centre, front row.**

The visit to Vanuatu and particularly to the retired senior government officials, the current high officials of the Government and government ministries and the Reserve Bank of Vanuatu is part of the series of events that the movement is working at, towards preparing New Caledonia (NC) towards the end of the decolonization process in NC and

transition of sovereign powers (currency, army, justice, public order and international relations) to the indigenous people of NC.

Honorable Victor Tutugoru thanked the Governor Athy and the Bank for accepting the group's request to pay this special visit to the Bank to learn about the experience that Vanuatu went through in setting up the Reserve Bank of Vanuatu operation, shortly after the country gained its independence in 1980. The experience he stressed will help the group and the new nation to better prepare the people of NC towards the setting up of their own monetary authority and the important functions that this new institution will carry out-namely the issuing of the nation's new currency, establishment of the exchange rate regime and the other technical areas to mark the start of a new regime and the confidence in the new nation.



**Governor Athy accepts with gratitude the gift of exchange from His Honourable Excellency, Victor Tutugoro.**

Governor Simeon Athy shared the story of the Bank since its establishment in 1981 and the important lessons that Vanuatu went through. He stated that the administration of Vanuatu, then New Hebrides by the two colonial powers provided some challenges and the actions taken by the leaders of the nation then were unique to Vanuatu's situation only. While the Bank has managed to successfully carry out its roles over the years, there are many more important areas that the Bank is working at to strengthen its roles and responsibilities through the building of strong partnership relationships with its key stakeholders within the economy.

Governor Athy concluded his remarks stating that “as the closest MSG member country, which shares a lot of common history and interest with New Caledonia, the Reserve Bank of Vanuatu stands ready to assist and provide support to the establishment of the new monetary authority. This includes attachments programs, Technical Assistance supports and other areas of mutual interests between the two countries”.

**Reserve Bank of Vanuatu**