



RESERVE BANK OF VANUATU

PRESS RELEASE

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Press Statement

The Governor of the Reserve Bank of Vanuatu, Mr. Simeon Athy and Acting Principal of Vanuatu Institute of Technology (VIT), Mr. Jack Takalo Graham signed and sealed on 23 August 2017 a historical MOU that formalised the arrangement for the Reserve Bank to upskill the capacity of its ancillary staff through an accredited national training program delivered by VIT.

Governor Simeon Athy stated “...that the event marks an historical milestone between the two institutions. He also acknowledged the support of the VIT Acting Principal and the former Principal, late Mr. Kalpat Kalbeo, for being very instrumental in ensuring that the discussion comes to fruition...” While the Bank has made good progress over the years in training and retaining its higher and academically qualified professionals, Mr Athy said the efforts have been low towards the lower and support staff. In this regard, the push to partner with VIT and other players in the industry in the upgrading of its ancillary staff is a step forward in the right direction.



Acting Principal and Governor Athy Signing MOU

The Reserve Bank of Vanuatu is emphatically committed to ensure this partnership is soundly supported, and pledges an amount of over VT 700,000 to be paid to VIT. Under the terms of the arrangement, VIT is expected to source and identify the manner, level and standard of trainings to be provided in such areas as

Customer Service Skills upgrading, Occupational Health and Safety (OHS), Cookery and Food Safety Practice, & Other trainings.

Speaking after the signing ceremony the Acting Principal Tagalo confirmed that the signing was the first of its kind for VIT to formalize a MOU training agreement with a key player and thanked the Governor, Board and Management Team of the Bank for supporting and recognizing the work that VIT is doing and contributing to the development of Human Resource in Vanuatu. VIT, as a training provider, is committed to its core objectives and will work hand in hand with the Government and the industry stakeholders in reaching its 2020 goal of attaining a higher educational level.

Reserve Bank of Vanuatu