



RESERVE BANK VANUATU

PRESS RELEASE

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SIMEON M. ATHY ASSUMED RBV GOVERNOR POSITION FOR SECOND TERM



Reserve Bank of Vanuatu is pleased to officially announce the re-appointment of Mr. Simeon Athy to the position of the Governor of the Reserve Bank of Vanuatu for another term of 5 years commencing 15 November 2018.

Governor Athy's re-appointment by the Honourable Prime Minister Charlot Salwai Tabimasma is welcomed by the Bank with the focus to continue the implementation of the Reserve Bank's corporate reforms and the national initiatives that Governor Athy led during his last term in office. Some of the key initiatives to name a few only are; the review of the Vanuatu banking and finance system architecture, implementation of the national payment system and the Vanuatu national financial inclusion strategy.

Governor Athy holds a Bachelor's Degree in Economics from the University of Papua New Guinea (1991) and a colourful central banking and government sectors senior management experience. Mr. Athy held various positions within the Reserve Bank of Vanuatu from 1991 to 2003 including the position of Director of the Research and Statistics Department of the Reserve Bank.

Within the Government level Governor Athy held the senior positions of the Director General of the Ministry of Finance and Economic Management and the Director

General of the Prime Minister's Office for ten (10) years before re-joining and heading the Reserve Bank of Vanuatu. Governor's Athy's first contract signed in 2013 concluded in November 2018 and this new contract period runs till 2023.

Governor Athy in his remarks thanked the Government of Vanuatu headed by the Honourable Prime Minister Hon. Charlot Salwai Tabimasma for its confidence in him in re-appointing him for another term into this prestige office and stressed that the economy of Vanuatu is going through an interesting period of developments and challenges since the country gained its political independence in 1980 and he is committed to leading this prestige institution of the country in assisting the government with its development goals and ensuring the macroeconomic environment is conducive to the country's economic growth.

Governor Athy also acknowledges and thanked the Board, Management and staff of the Reserve Bank for their support.

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