



RESERVE BANK VANUATU

PRESS RELEASE

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RBV 2018 Education Awards

The Reserve Bank of Vanuatu wishes to announce that it presented the second round of the *RBV Education Awards* to the successful recipients on May 15, 2019. The ceremony was held at the Warwick Hotel Le Lagon, Port Vila, as part of the National Financial Inclusion Council meeting.



Successful Awardees (L-R): Ms. Graziella Massingman (Lycee de Montmartre/Lyce LAB); Ms. Christina Albert (Malapoa College); Mr. Hamsen Meltecoin (College de Norsup); and Mr. Charles Joseph (Malapoa College)

This Education Awards Scheme is a by-product of the Memorandum of Understanding (MoU) that was signed by the RBV and the Ministry of Education and Training (MoET) in 2017 with the main goal of building financial education into the core school curriculum in order to impart positive money management behavior and techniques to the next generation of Ni-Vanuatus when they enter the workforce.

The Award Scheme recognises top achievers in the Mathematics discipline in Year 12 level in both the Anglophone and Francophone schools. The Award Scheme was initiated by the RBV with the main aim of promoting Mathematics as a field of study that impacts other related disciplines in both arts and science. The selection of the successful recipients was based on the Year 12 National Examinations Results that were obtained from the Ministry of Education and Training.

The award is designated to provide 1-year fully funded scholarship to four (4) top Year 12 Mathematics students to undertake further educational studies in the succeeding year. The Reserve Bank of Vanuatu provides the principle grant of the Award. This year 2019, each successful recipient will receive sponsorship of 1 year complete tuition fee and an annual living allowance.

In presenting the Awards, the Hon. Jean-Pierre Nirua, Minister of Education and Training acknowledged the Reserve Bank for the initiative, noting that it will boost students' interests in Mathematics and requested the RBV to extend the award to also include Year 10 and Year 13 levels.

The Reserve Bank of Vanuatu congratulates the succesful candidates and wishes them success in the years ahead.

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