



RESERVE BANK OF VANUATU

PRESS RELEASE

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International Banking Act No. 4

The Reserve Bank of Vanuatu wishes to advise that with the enactment of the International Banking Act No.4 of 2002 (the 'Act'), the following existing licensees have applied under Section 5 (1) of the Act and were granted a license to carry on international banking business after 31 December 2003:

1. Vianka Bank Limited
2. National Deposit Bank Limited
3. Le Meignen Mirabaud & CIE Banquiers Privee Limited
4. Nautilus International Bank Limited
5. Abbey Mercy Bank Limited
6. IBA Bank Limited
7. GSP International Bank Limited
8. United Investment Bank Limited
9. Garrison Bank Limited

The Reserve Bank also advises that the following international banks licenses were either revoked or lapsed.

1. Asian Bank Limited
2. Bank Of Central Pacific Limited
3. Bank Of Commerce (Micronesia) Limited
4. BEA Pacific Bank (Vanuatu) Limited
5. European Private Bank Limited
6. Global Trading Bank Limited
7. Metrobank International Limited
8. Multinational Bank (Vanuatu) Limited
9. Pan Pacific Development Bank Limited
10. RVC International Bank Limited

11. The Mandarine Banking Corporation Limited
12. Titan International Bank Limited
13. Venezuela Interbank Limited
14. Equity Investment Bank Limited
15. Templar Ethical Bank Limited
16. Asia and Pacific Commercial Bank Limited
17. Asia Credit International Bank Limited
18. Bank Fiduciaries Limited
19. Bank Tourelle Limited
20. BNP Paribas SA
21. General Pacific Bank Limited
22. Liu Chong Hing Bank (International) Limited
23. Pacific Bank Limited
24. Pacific Orient Bank Limited
25. The Globalgate E-Commerce Bank Limited.

International banks which continue to conduct banking business after 31 December 2003 without a valid banking licence will be in breach of the International Banking Act.

2 January 2004