

## TOKSAVE I KAM LONG RESERVE BANK BLONG VANUATU

### LONG SELEN BLONG VT1 MO VT2

Nao ia pablik I nomo stap usum tumas selen blong VT1 mo VT2 blong pem ol samting lo stoa be Reserve Bank I gohed blong spendem bigfala mane blong mekem sua se tufala smol smol selen ia I available lo pablik.

Reserve Bank I disaed se stat long **31 March 2011**, bambae hemi nomo givemaot I go long pablik, tufala smol smol selen ia VT1 mo VT2.

Nomata we Bank bae I nomo givemaot selen blong VT1 mo VT2, afta long 31 March 2011, pablik bambae I save gohed blong usum wanem stock we oli gat blong tufala selen ia blong pem ol samting long hem mo tu pablik I save gohed blong include tufala selen olsem deposit long ol account wetem ol banks.

Be I gat lukluk se bambae I no long taem bae I nomo gat fulap long ol smol smol selen ia olbaot so Bank I mas kamap wetem wan narafala system blong raonem ol pricing systems we I endap long VT1 mo VT2.

Since we Bank I stat blong introducem Vatu currency long 1982 we hemi mekem 28 yia I pas nao, inflation hemi aotem valiu blong Vatu kasem nao ia we VT1 mo VT2 I nomo gat semak valiu olsem bifo mo pablik I nomo stap usum tumas tufala selen ia. Forom we valiu blong VT1 mo VT2 selen I smol tumas mo cost blong mekem tufala selen ia I bigwan bitem valiu blong tufala, fulap kaontris long wol oli nomo mekem ol smol smol selen olsem ia blong olgeta, mo hemi semak tu long ol kaontris blong yumi long region.

Forom we Bank bambae I nomo givemaot ol selen blong VT1 mo VT2, fulap man bae I ting se forom we I nomo gat tufala smol smol selen ia, bambae ol praes blong ol samting long stoa bae I stat long VT5 nomo I go antap.

Reserve Bank I wandem mekem ol toksave ia mo tekem olgeta steps ia blong mekem sua se disisin blong hem blong nomo givemaot VT1 mo VT2 bambae I nogat effect long olgeta praeses:

1. Vatu mane bambae hemi gohed blong stap olsem mane blong Vanuatu mo ol praes blong ol samting long stoa bae oli gohed blong stat long VT1 I go antap. Be taem kastoma I go long stoa bae I karem ol samting mo bambae hemi pem nomo total praes we stoa kipa I save raonemap folem system we Bank bambae introducem.

2. Bambiae I nogat eni jenis long ol payment we oli stap long cheque, credit cards, or Electronic Funds Transfer at Point of sale (EFTPOS). Ol payment we I stap long Vatu cash nomo we bambae I gat nid blong raonemap.
3. Forom we bambae I nomo gat selen blong VT1 mo VT2 bambae ol man blong ol stoa bae oli no ting se hemi janis blong olgeta blong putum praes blong olgeta samting long stoa stat long VT5 nomo I go antap. Reserve Bank I introducem wan rounding off system blong pablik, ol stoa, banks mo ol nara bisnis haoses I save usum blong raonem praes long cash payments blong mekem sua se ol praes blong ol samting I no go antap forom risen ia se I nomo gat selen blong VT1 mo VT2.

Raonem off system bambae I wok olsem:

- Blong pemaot praes we end blong total blong hem I kasem VT1 mo VT2, tekem praes I kam daon long las ful VT10;
- Blong pemaot praes we end blong total blong hem I kasem VT6 mo VT7, tekem praes I kam daon long las VT5;
- Blong pemaot praes we end blong total blong hem I kasem VT3 mo VT4, tekem praes I go antap long nekis VT5;
- Blong pemaot praes we end blong total blong hem I kasem VT8 mo VT9, tekem praes I go antap long nekis ful VT10;

**Folem exampol olsem we I stap ia:**

<u>Praes</u>		<u>Raonap</u>
		<u>Praes</u>
VT251 } VT252 }	raonem kam daon long	VT250
VT253 } VT254 }	raonem go antap long	VT255
VT256 } VT257 }	raonem kam daon long	VT255
VT258 } VT259 }	raonem go antap long	VT260

Reserve Bank I stap talemaot long pablik, ol stoa mo ol binis haoses blong usum ol selen blong VT1 mo VT2 sapos I gat long stock blong olgeta mo usum raonding system ia nomo taem we I nomo gat ol smolsmol selen ia long stock.

Reserve Bank I gohed blong askem long general pablik blong lanem gud raonding system ia mo usum blong mekem sua se absence blong VT1 mo VT2 I no save pusem ol praeses long stoa I go antap.

Reserve Bank I stap holem ol toktok wetem ol man blong stoa, banks mo ol bisnis haoses blong mekem sua se evriwan I savegud ol rules blong rounding off system mo folem gud blong evriwan I hapi.

Bank I stap putumaot Toksave ia blong informem general pablik, ol banks, ol shops mo ol bisnis haoses mo mekem sua se oli savegud decision blong hem long saed blong VT1 mo VT2 selen mo ol ruls blong raonem ol praes bifo hemi karemaot decision ia long 31 March 2011.

Sapos yu gat eni kwestin long hemia, plis callem Reserve Bank blong Vanuatu long 23333.

Port Vila

30 December 2010