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Vanuatu to Implement the IMF’s Enhanced General Data Dissemination System

The Reserve Bank of Vanuatu, Vanuatu National Statistics Office, and Ministry of Finance and Economic Management hosted a mission of the IMF’s Statistics Department during August 7-13, 2018 to assist with the implementation of the Enhanced General Data Dissemination System (e-GDDS), which was endorsed by the IMF’s Executive Board in May 2015. The mission supported the development of the National Summary Data Page (NSDP)—a national “data hub”—that features data dissemination in Statistical Data and Metadata eXchange (SDMX) machine readable format as well as human readable format. The NSDP aims to serve as a one-stop publication vehicle for key macroeconomic and financial data. Vanuatu’s NSDP will go live by October 31st, 2018.

To mark this major milestone in Vanuatu’s statistical development, Honourable Minister of Finance and Economic Management, Gaetan Pikioune, as minister responsible for the three institutions noted: “the implementation of the e-GDDs would facilitate Vanuatu’s effort in enhancing data quality that are made available for public use”

The new NSDP will provide national policy makers and a broad range of national and international stakeholders, including investors and rating agencies, with easy access to information that the IMF’s Executive Board has identified as critical for monitoring economic conditions and policies in a country. Making this information available in both human and machine-readable formats simultaneously to all data users will bring greater data transparency.

Background

The e-GDDS was endorsed by the IMF's Executive Board in May 2015 to support improved data transparency, encourage statistical development, and help create synergies between data dissemination and surveillance. The e-GDDS is an advance beyond the GDDS, which was established in 1997. A link to Vanuatu's NSDP will be available on the IMF's Dissemination Standards Bulletin Board (DSBB) by October 31st, 2018 at <http://dsbb.imf.org/>

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