



RESERVE BANK OF VANUATU

PRESS RELEASE

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Press Release: Reserve Bank of Vanuatu (RBV) Warns Public Against Individuals and Groups Misusing the Bank's Name

The Reserve Bank of Vanuatu (RBV) is aware of a number of individuals and groups who are misleading the public at large into believing that they are entitled to deposit their money with the Reserve Bank of Vanuatu for higher returns above the current market rates. These claims are false, and the Reserve Bank strongly condemns the misuse of its name for fraudulent purposes.

The Reserve Bank is established to achieve, amongst other main objectives, the banking needs of the Vanuatu Government and the Commercial Banks. Accordingly, the Bank does not open bank accounts for individuals.

It has come to our attention that a number of people, deceived by scammers, believe that RBV is responsible for issuing money related to their engagements with these fraudulent schemes. We want to clarify that the Reserve Bank of Vanuatu has no involvement in such activities, nor will it be responsible for any losses arising out from such activities.

As a continuous reminder, the Reserve Bank urges members of the public to discontinue any dealings with such individuals or groups immediately. Furthermore, the Bank cautions the public to stay away from any Ponzi related schemes. If you have any questions or need further explanation, you may contact the Reserve Bank of Vanuatu directly via Telephone (678) 23333 ext.103 or via Email: rbvinfo@rbv.gov.vu

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