



RESERVE BANK OF VANUATU

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APPOINTMENT OF NEW GOVERNOR – Mr. AUGUST LETLET



RBV Governor August Letlet

The Reserve Bank of Vanuatu (RBV) today announces the appointment of Mr. August Letlet as the New Governor. His appointment is deemed effective on 24 April 2024.

Prior to this role, Mr. Letlet was Director General under the Ministry of Finance and Economic Management, and thus responsible for the financial and economic policy development and implementation, engaging in vigorous policy analysis and assessive reporting, and formulating policy recommendations to Government officials.

As DG he was charged with the preparation of the national budget and responsible allocation of resources and management of public finance. No easy feat, which speaks to Governor Letlet's effective leadership, communication, and negotiation skills drawn from leading teams, engaging stakeholders, and representing the country's economic interests internationally.

Governor August Letlet brings to the fore substantial breadth of experience and expertise in public finance, economics, financial management, policy analysis, international

economics and finance, statistical analysis, legal and regulatory frameworks, and a deep understanding in financial principles.

A proven leader in the government Financial sector and the Banking community at large, as Director General entrusted with the duty to direct Government spending and investments, Governor Letlet, is endowed with resounding understanding of key sectoral knowledge in the economy. Such financial insights has enabled Governor Letlet to drive targeted economic policies and investment strategies, both domestically and abroad.

Mr. Letlet financial shrewdness on managing public funds and making informed decisions, alongside strategic planning abilities, will be important as the Bank pursues its established mandates and strategic priorities in the years to follow.

The Bank wishes to acknowledge and thank its stakeholders for your support, patience and understanding in its formal process,culminating in the appointing of Governor Letlet.

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26 April 2024