



RESERVE BANK OF VANUATU
QUARTERLY ECONOMIC REVIEW
June 2025



JUNE 2025 QUARTERLY ECONOMIC REVIEW

Reserve Bank of Vanuatu

Volume 157

Issue 2 of 2025

Reserve Bank of Vanuatu
Private Mail Bag 9062
Pierre Brunet Street
Port Vila
Vanuatu
South West Pacific

Tel: (678) 23333 / 23110
Swift: RBVA VUVU
Fax: (678) 24231

E-mail: rbvinfo@rbv.gov.vu
Website: <http://www.rbv.gov.vu>

TABLE OF CONTENTS	PAGE No
TABLE OF CONTENT FOR STATISTICAL ANNEX	2
TECHNICAL NOTES	5
1. EXECUTIVE SUMMARY	6
2. THE INTERNATIONAL ECONOMY	7
3. DOMESTIC ECONOMIC DEVELOPMENTS	9
3.1 REAL ECONOMY	9
3.2 FISCAL DEVELOPMENTS	11
3.3 MONETARY DEVELOPMENTS	13
3.4 BANKING SECTOR DEVELOPMENTS	16
3.5 INSURANCE SECTOR DEVELOPMENTS	20
4. EXTERNAL SECTOR DEVELOPMENTS	23
CHRONOLOGY OF MAJOR EVENTS	25
STATISTICAL ANNEX	27
REFERENCE	89

TABLE OF CONTENT FOR STATISTICAL ANNEX

[I Monetary Conditions \(Tables 1-21\)](#)

Table 1: Assets of the Reserve Bank of Vanuatu	27
Table 2(a): Liabilities of the Reserve Bank of Vanuatu	28
Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued	29
Table 3(a): Assets of Other Depository Corporations	30
Table 3(b): Assets of Other Depository Corporation....Continued	31
Table 3(c): Assets of Other Depository Corporations....Continued	32
Table 4(a): Liabilities of Other Depository Corporations	33
Table 4(b): Liabilities of Other Depository Corporations....Continued	34
Table 4(c): Liabilities of Other Depository Corporations....Continued	35
Table 4(d): Liabilities of Other Depository Corporations....Continued	36
Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations.....	37
Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued	38
Table 6: Domestic Money Supply and Components.....	39
Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories	40
Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations	41
Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency	42
Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue.....	43
Table 10: Distribution of Vatu Advances by Interest Rates as at end of March 2025	44
Table 11(a): Selected Interest Rates for Other Depository Corporations	45
Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue	46
Table 12: Denominations of Currency on Issue.....	47
Table 13: Net Official Reserves	48
Table 14 (a): Reserve Bank Notes Issued in Primary Market	49
Table 14 (b): Reserve Bank Notes Issued in Primary Market Continue... ..	50
Table 15: Other Depository Corporations Liquidity	51
Table 16(a): Commercial Domestic Banks Consolidated Capital	52
Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued	53
Table 17(a): International Banks Balance Sheet (a).....	54
Table 17(b): International Banks Balance Sheet (a)....Continued	55
Table 18(a): International Banks Balance Sheet (b).....	56
Table 18(b): International Banks Balance Sheet (b)....Continued	57
Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indictors	58

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency.....	59
Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.....	59
Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency.....	60
Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.....	61
Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators.....	62
Table 21: Domestic Banking Industry – Profit (Vatu ‘000).....	63

II Government Finance (Tables 22 - 25)

Table 22(a): Total Government Fiscal Operations.....	64
Table 22(b): Total Government Fiscal Operations....Continued	65
Table 23(a): Government Operations Excluding Donors	66
Table 23(b): Government Operations Excluding Donors....Continued	67
Table 24: Government Operations Funded By Donors through the Central Treasury	68
Table 25: Vanuatu Government Bonds Outstanding.....	69

III External Sector (Tables 26 - 32)

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies	70
Table 29: Exports.....	71
Table 30: Imports.....	72
Table 31: Exports by country of Consignment	73
Table 32: Imports by Country of Consignment.....	74

IV. Real Sector (Tables 33 - 44)

Table 33: Visitors Arrival.....	75
Table 34: Visitor Arrivals by Country of Origin	76
Table 34: Visitor Arrivals by Country of Origin	76
Table 35: Consumer Price Indices (Relative to the previous quarter)	77
Table 36: Consumer Price Indices (Relative to the same quarter in the previous year)	78
Table 37(a): Consumer Price Indices by Region (Relative to the previous quarter).....	79
Table 37(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued	80
Table 38(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)	81
Table 38(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued	82
Table 39: Cattle Slaughter by Abattoirs.....	83
Table 40: Energy Consumption.....	84
Table 41: Postal Services	85

Table 42: Motor Vehicle Registration – Port Vila and Luganville	86
Table 43: Number of Provident Fund Contributing Members/Full Employment	87
Table 44: Copra and Cocoa Received for Exports and for Oil Production	88

TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

Global growth is projected to moderate to 3.0 percent in 2025, down from 3.3 percent in 2024, before edging up slightly to 3.1 percent in 2026, supported by temporary boosts from trade, improved financial conditions, and lower tariffs. Advanced economies are expected to grow modestly, while emerging market and developing economies, led by China, India, and other regions, remain the main drivers of global growth. Downside risks, including trade tensions, geopolitical uncertainties, and the fading of temporary effects of trade tariffs, could weigh on the outlook.

Vanuatu's domestic economy continued to recover in the June 2025 quarter, supported by supply-side growth across the primary, services, and industrial sectors, and stable demand conditions driven by higher government expenditure, increased business lending, and firm VAT collections. However, the persistent trade-in-goods deficit continued to offset part of these gains and weigh on overall economic growth. Labour market conditions improved, and inflation remained subdued within the RBV's 0–4 percent target band.

The Central Government recorded a fiscal surplus in the first half of 2025, supported by positive balances in both recurrent and donor-financed operations. The strong fiscal outcome was driven by budget support for post-earthquake recovery, donor funding for government projects, and solid growth in recurrent revenue collections.

Money growth was supported by increases in both net foreign assets and domestic credit. Reserve money fell slightly over the quarter due to a decline in excess reserves. The fall in excess reserves reflected the offsetting effects of higher currency in circulation, increased statutory reserve deposits, and a greater volume of RBV notes issued.

The domestic banking industry remains well capitalized, with liquidity levels well above regulatory requirements. Financial performance continued to improve, supported by ongoing recovery from the pandemic and recent natural disasters. Loan quality improved, as both the NPL-to-gross loans and net NPL-to-capital ratios declined, while the majority of loans remained standard.

The insurance admissible asset expanded substantially driven by a significant level of reinsurance inflows, while liabilities were dominated by a sharp increase in gross outstanding claims. The solvency position strengthened underpinned by an increase in the minimum required solvency margin, which bolstered the solvency surplus. Nevertheless, the surplus remained lower compared with the same period last year.

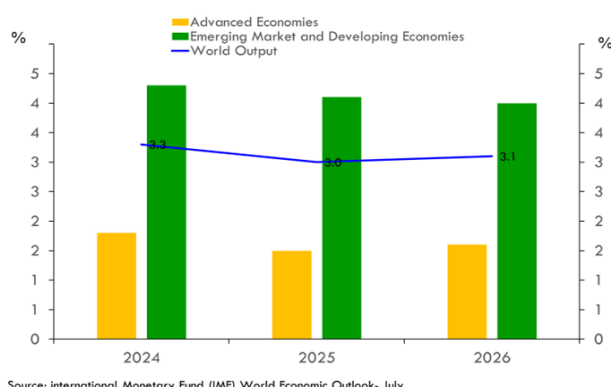
The goods trade deficit improved compared to the previous quarter. Net official foreign reserves increased, supported by higher foreign currency inflows, mainly from donor cash grants to the government and reduced demand for foreign exchange, particularly from commercial banks for import financing.

2. THE INTERNATIONAL ECONOMY

The International Monetary Fund¹ projected global growth to moderate to 3.0 percent for 2025, from 3.3 percent in 2024 and 3.1 percent for 2026. Growth in 2025 reflected the temporary support from front-loading in international trade, improved global financial conditions, and lower effective tariff rates. However, these temporary factors are expected to fade from a gradual deceleration in activity in upcoming quarters. Risks to the outlook remain tilted to the downside, including from heightened trade tensions, geopolitical uncertainties, and weaker-than-expected global spillovers.

Growth among advanced economies is expected to remain subdued at 1.5 percent in 2025, rising modestly to 1.6 percent in 2026, reflecting persistent structural headwinds and the unwinding of earlier trade-related distortions. In contrast, emerging markets and developing economies (EMDEs) are projected to expand by 4.1 percent in 2025 and 4.0 percent in 2026, supported by stronger performances in major economies such as China and India, as well as a pickup across regions including Sub-Saharan Africa, the Middle East and Central Asia, and Latin America. Although EMDEs continued as the main driver of global growth, their momentum is also expected to moderate in 2026 as front-loaded effects of trade tensions and tariffs dissipate.

Figure 1: World GDP Growth
(Percentage Change; Annual Data)



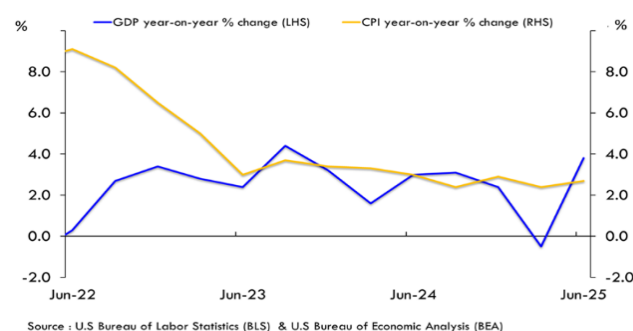
Vanuatu's main trading partners

The United States economy grew by 3.8 percent in the June quarter, following a 0.6 percent contraction in the March 2025 quarter. This improvement was driven mainly by stronger consumer spending and lower imports, partly offset by declines in exports and investment. The annual unemployment rate eased slightly to 4.1 percent from 4.2 percent in the previous

quarter. Annual headline inflation rose to 2.7 percent, up from 2.4 percent in the March quarter, reflecting increased food prices (+3.0%) and all items, less food and energy(+2.9%).

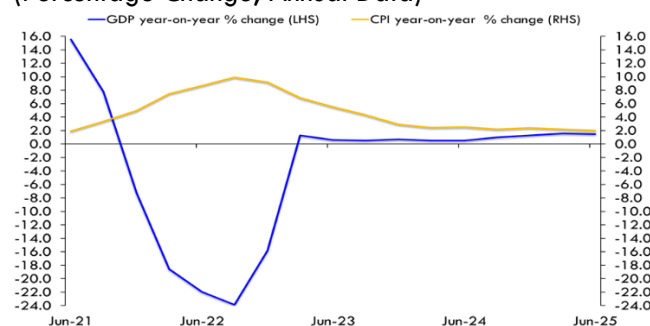
The deficit in the US trade in goods and services narrowed to USD 60.2 billion in the June quarter, supported by a 3.7 percent fall in imports, primarily pharmaceutical products, crude oil, and passenger vehicles. Exports declined by 0.5 percent, led by reduced shipments of computer accessories and non-monetary gold. The Federal Reserve maintained its policy rate at 4.5 percent.

Figure 2 : US GDP and CPI
(Percentage Change; Annual Data)



The Euro Area economy grew by 1.5 percent in the June quarter, slightly below 1.6 percent as recorded in the March 2025 quarter. Growth was supported by household consumption and government spending, while declines in exports and gross fixed capital formation partially offset these gains. The unemployment rate fell to 6.2 percent in June 2025, from 6.4 percent in the previous quarter. Annual headline inflation eased to 2.0 percent from 2.2 percent in the past quarter, driven mainly by services (+1.51 percentage points (pp)), followed by food, alcohol and tobacco (+0.59 pp), and non-energy industrial goods (+0.13 pp).

Figure 3 : Euro Area GDP and CPI
(Percentage Change; Annual Data)

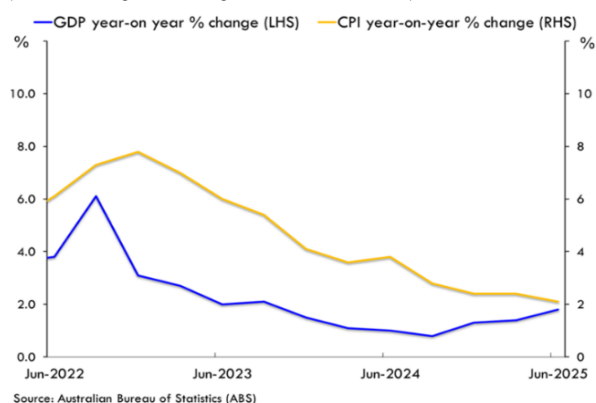


¹ World Economic Outlook (WEO), July 2025

The Euro Area recorded a EURO7.0 billion surplus in the goods trade balance in the June quarter. The European Central Bank further reduced its three key policy rates in June; consequently, the interest rates on the deposit facility, main refinancing operations, and marginal lending facility stood at 2.00 percent, 2.15 percent, and 2.40 percent, respectively.

Economic growth in Australia strengthened to 1.8 percent in the June quarter, up from 1.4 percent in the March quarter, driven by higher household and government consumption and stronger export performance, partly offset by weaker public investment. Annual headline inflation rose by 2.1 percent in the June quarter, compared with 2.4 percent in the March quarter. The largest price increases were recorded in housing (+1.2%), food and non-alcoholic beverages (+1.0%), and health (+1.5%), while transport prices declined by 0.7 percent. The unemployment rate increased to 4.3 percent in the June quarter, from 4.1 percent in the March quarter. Australia's goods trade surplus widened to AUD3,761 million in the June quarter, as higher exports of non-monetary gold more than offset an increased imports of capital goods. The Reserve Bank of Australia maintained its policy cash rate target at 3.85 percent.

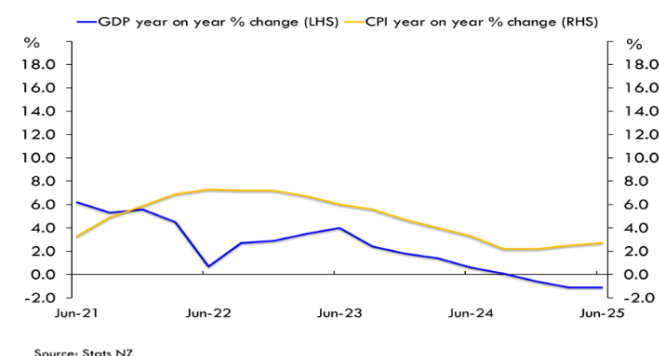
Figure 4 : Australia GDP and CPI
(Percentage Change; Annual Data)



The New Zealand economy contracted by 1.1 percent in the June quarter, driven by lower exports of goods and services (-1.2%), reduced gross fixed capital formation (-1.1%), and declines in manufacturing (-3.5%) and construction (-1.8%). These falls were partly offset by growth in rental, hiring and real estate services (+0.7%), information media and telecommunications (+1.8%), wholesale trade (+1.4%), private consumption (+1.3%), and government expenditure (+1.5%). The unemployment rate rose slightly to 5.2 percent in the June quarter, from 5.1 percent in the previous quarter. Annual inflation increased to 2.7 percent, compared with 2.5 percent in the previous quarter. Higher inflation was mainly driven by increases in local authority rates and

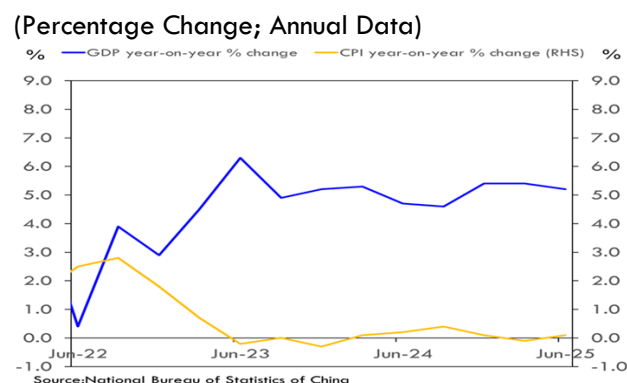
payments (+12.2%), actual rents for housing (+3.2%), and electricity prices (+8.4%). These pressures were partly offset by lower petrol prices (-8.0%) and reduced early childhood education costs (-22.8%). New Zealand's current account deficit narrowed, reflecting lower import values. The Reserve Bank of New Zealand maintained the Official Cash Rate at 3.25 percent in June.

Figure 5: New Zealand GDP and CPI
(Percentage Change; Annual Data)



The Chinese economy expanded by 5.2 percent in the June quarter, slightly below the 5.4 percent growth recorded in the March quarter, despite ongoing trade tensions with the United States. Growth was supported by strong industrial production (+6.4%), retail sales of consumer goods (+5.0%), service sector activity (+5.5%), and fixed asset investment, particularly in the primary (+6.5%) and secondary (+10.2%) industries. Annual inflation declined by 0.1 percent in the first half of the year, consistent with the 0.1 percent fall recorded in the March quarter. The decline was mainly driven by lower prices for food, tobacco and alcohol (-0.3%), and transportation and communications (-2.9%). These decreases were partly offset by higher prices for clothing (+1.3%), housing (+0.1%), education, culture and recreation (+0.8%), medical services and health care (+0.3%), and other goods and services (+6.7%).

Figure 6: China GDP and CPI

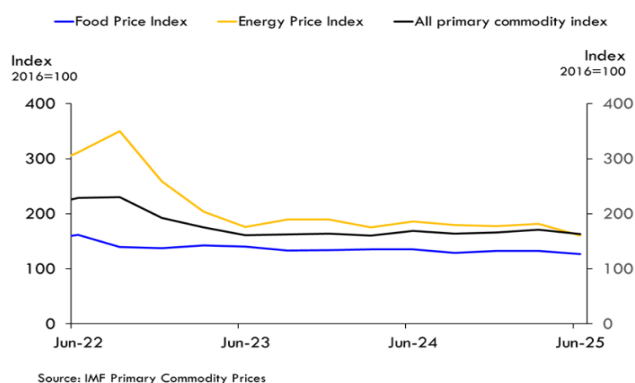


China's urban surveyed unemployment fell to 5.0 percent in the June quarter, down from 5.3 percent in March. On the external front, China maintained a current account surplus, with exports rising by 7.2 percent and outpacing import growth of 2.7 percent. Export performance was largely driven by strong shipments of mechanical and electrical products, which accounted for 60 percent of total export value.

Commodity prices

The IMF's All Commodities Price Index declined by 4.5 percent in the June quarter, compared with a 2.6 percent increase in the March quarter, driven primarily by lower petroleum (-13.9%) and energy (-11.8%) prices. The trend reflected increased supply from non-OPEC+ producers and stagnant oil demand in China, which collectively exerted downward pressure on global prices. Food prices also continued to fall in the June quarter, supported by improved weather conditions and ample global food supplies.

Figure 7: Global Commodity Prices
(Price Index, Monthly data)



3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

Vanuatu's domestic economy continued to recover, the available proxy economic indicators depicted mixed performances during the reviewed quarter. On the supply side, growth was driven by an expansion in the primary sector, supported by strong production levels and persistent demand from both residents and visitors. The services sector also improved, benefiting from sustained household incomes and continued recovery in tourism-related activities. The industrial sector registered moderate growth, primarily underpinned by construction and manufacturing.

On the demand side, consumption and investment remained stable, supported by higher government spending, increased business lending and strong VAT collections. However, the persistent deficit in trade-in-

goods continued to offset these gains, although it narrowed during the reviewed quarter. The labour market improved during the period, with strong employment demand in the services and industry sectors. Inflation remained subdued and within the RBV's target band of 0–4 percent.

Agriculture, Fisheries and Forestry (Primary) Sectors

Copra production (tonnes) rose by 39.9 percent and 53.5 percent relative to levels in the previous quarter and a year-ago, in response to a doubling of the producers price from VT40,000 per tone to VT80,000 per tonne. Cocoa production (tonnes) rose by 128.0 percent and 295.9 percent relative to the previous quarter and year-ago, due to favorable prices. The volume of kava exports (proxy for production) rose 43.6 percent and 60.8 percent relative to the March and June 2024 quarters. Favourable average export prices have contributed to higher kava export earnings. Coffee production showed a decline as the volume of coffee exports fell markedly from the March 2025 quarter (-51.6%) and June 2024 quarter (-88.2%).

Partial indicators from the banking data showed an increased annual growth in lending by commercial banks to the agriculture sector (+30.5), though a significant reduction (-91.2%) to the forestry sector.

Available indicator for beef production, represented by the number of cattle heads slaughtered grew by 3.5 percent relative to the March 2025 quarter, although it declined by 15.3 percent from the June 2024 quarter. Fish exports (tonnes) recorded a significant increase (+340.7%) compared to the March 2025 quarter. Similarly, commercial banks' loans to the fishing sector, as proxy for fishing activities, showed a significant growth (+168.3%) in June 2025.

Services Sector

Available indicators point to recovery in the services sector in the June quarter. The total number of visitor arrivals rose by 15.0 percent from the first quarter, although still lower by 8.0 percent from the June 2024 quarter. This improvement has spillover effects on other services subsectors in the accommodation and food, wholesale and retail, transportation services and information and communication subsectors. Air visitor numbers, registered the highest rebound, of 44.0 percent and 139.0 percent compared to the previous quarter and the same period of 2024. The increase largely reflected the peak tourist season and continuing recovery of tourism-related businesses. By contrast, the number of day visitors dropped by -2.0

percent and -39.0 percent quarter-on-quarter and over the year to June 2025. This decrease reflects the prolonged closure of the main wharf and port infrastructure in Port Vila, which serves as the primary terminal for international passenger and cargo vessels, following the damage sustained during the December 2024 earthquake.

Commercial banks lending to subsectors of the services sector, as partial proxy for its activities, have depicted mixed trends over the year to June 2025. Increased loans were recorded for transport (+60.1%), entertainment and catering (+127.9%), and professional and other services (22.8%). Decreased lending was recorded for distribution (wholesale & retail) (-2.8%), tourism (-12.7%) and communications (-98.7%).

Total postal services recorded a quarterly increase of 6.4 percent but fell by 5.3 percent over the year. The quarterly growth was supported by higher volumes of both domestic and international (outbound) mail, reflecting sustained activity across trade, tourism, and consumer demand.

Industry sector

Growth of the industry sector remained strong over the quarter, underpinned by earthquake recovery activities, major government infrastructure projects, and private sector construction activities. Ongoing major infrastructure projects such as the Vanuatu Climate Resilient Transport projects (VC RTP), Tanna road projects, the Sarakata hydro power extension, Norsup Airport extension and other small airports upgrade continued during the reviewed quarter. Moreover, major infrastructure projects such as the Teouma bridge construction, the Luganville Urban Road development projects and the post-earthquake buildings demolition continued to inject momentum to growth in the overall industry sector over the reviewed period.

Crude construction activity indicators, show mixed performances. Imports of cement rose significantly by 235.2 percent and 261.0 percent in the quarter and the same quarter of 2024, respectively. By contrast, imports of machines and transport equipment, declined by 17.0 percent and 5.0 percent, during the quarter and year, respectively. Similarly, crude indicators from commercial banks' lending have been mixed over the year to June 2025. Sectors which recorded increase in bank credit were; construction (+21.7%) and manufacturing (22.1%), whereas, loans to mining and quarrying fell (-8.0%).

Consumption and Investment

The partial proxy indicators of consumption showed mixed developments, indicating broadly stable consumption activity. Value Added Tax (VAT), often used as a close proxy for total consumption rose 6.9 percent for the year to June 2025. Government consumption, in terms of compensation of employees, rose 12.9 percent for the year to June 2025, though use of goods and services fell 26.5 percent over the period. Personal lending by commercial banks, as a proxy for private consumption, rose 15 percent over the year to June 2025. Energy consumption, as an indicator of activities in the energy sector, slightly declined (-0.2%) during the quarter, but remained higher by 1.0 percent from June 2024.

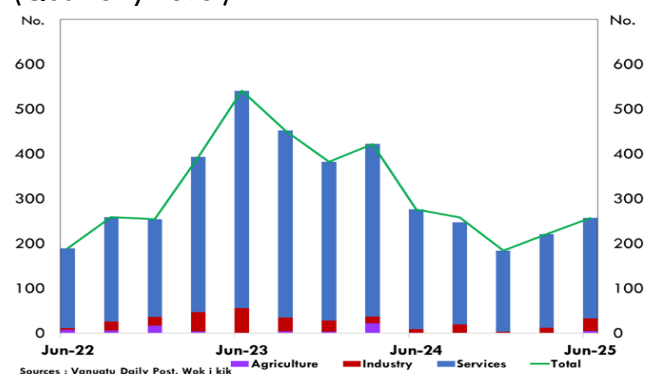
Growth in government investment expenditure continued in line with the implementation of ongoing public sector infrastructure projects (as noted in the section on the industry sector). Proxy indicators from commercial banks credit indicated a pick up in private sector investment, as depicted in a 11.1 percent increase in credit to businesses over the year to June 2025. Household investment somewhat remained weak as loans to housing and land contracted 4.6 percent.

Labor Market

Domestic labor demand improved over the quarter as reflected in a rise in the total number of job advertisements by 20.1 percent, although it fell by 47.6 percent over the year to June. This trend was attributed to increased job openings in the services and industry sectors, whilst no job advertisements were recorded for the agriculture sector.

On labour migration, the stock of domestic seasonal labour overseas was estimated to have increased over the quarter by 35.1 percent (10,539 up from 7,799 workers) but fell by -8.3 percent (10,539 from 11,487) over the same period of the previous year.

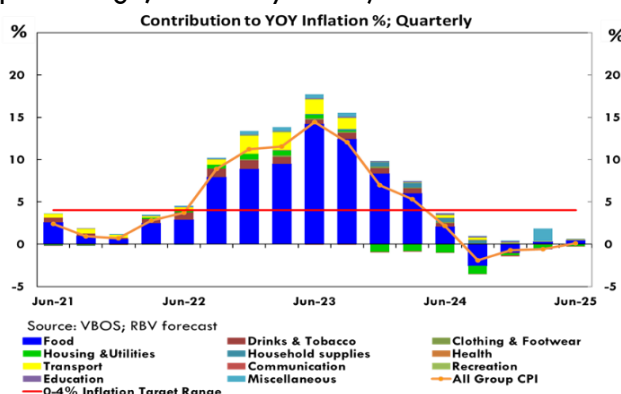
Figure 8: Job Advertisements (Quarterly Level)



Inflation

Annual headline inflation rose by 0.1 percent in June, from a -0.6 percent decline in the March 2025 quarter. By region, the overall CPI index was mainly driven by increases in the Luganville index (+2.3%) and Lenakel index (+4.3%), outweighing a -0.6 percent reduction of the Port Vila index.

Figure 9: Contributions to Annual CPI inflation
(percentage, Quarterly levels)

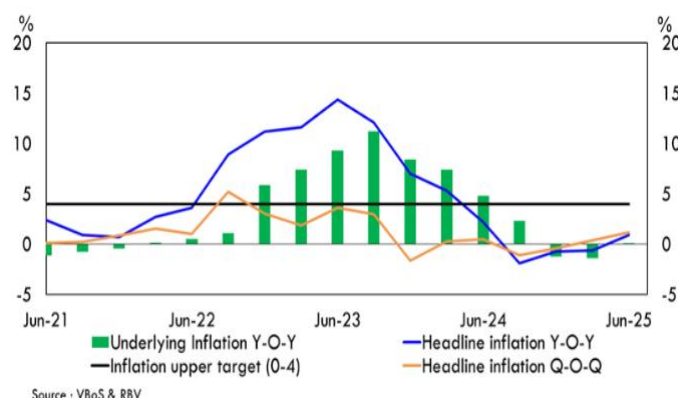


The main expenditure categories contributing to year-on-year inflation were food (0.7%), health (+4.2%), education (+0.9%), transport (0.7%) and miscellaneous (+1.8%); driven by upsurge in price movement of meals, take away, fruits and vegetables, medical testing, private school fees, repair and services of motor vehicle, and personal accessories.

Underlying inflation rate increased modestly by 0.9 percent over the quarter and 0.1 percent year-on-year, indicating that excluding volatile items such as energy and food, prices of goods and services rose moderately over both periods.

On a quarter-on-quarter basis, headline inflation rose by 1.2 percent, from 0.4 percent in the first quarter. The Port-Vila, Luganville and Lenakel indexes rose by 1.1 percent, 1.6 percent and 2.0 percent, respectively. The increase mainly reflected pick up in the prices for food (+1.6%), education (+4.5 %), clothing and footwear (+3.5%), health (+3.3%), transport and household supplies (+1.7%) and communication (+0.6%). Price increases were registered for; meals, take away food, dairy and related products, fruits and vegetables, private school fees, footwear, medical testing, motor vehicle services and repairs and mobile phones. The offsets were price decreases for drinks and tobacco and miscellaneous (-0.4%, each) and recreation (-0.9%), while, prices for housing and utilities remained unchanged.

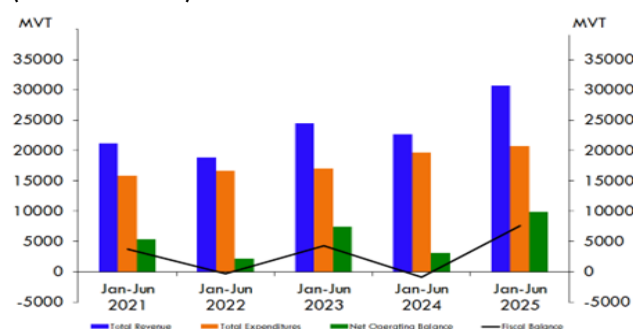
Figure 10: Consumer Price Inflation
(percentage; Quarterly Data)



3.2 FISCAL DEVELOPMENTS

Government fiscal operations recorded an overall fiscal surplus in the first six months of 2025. Surpluses were recorded in both recurrent and donor finance operations. The positive performance reflected the impact of the post earthquake recovery budget support, donor funds inflows for government related projects and robust growth in recurrent revenue during the reviewed period.

Figure 11: Fiscal Operation
(Jan-Jun Levels)



Total fiscal revenue² rose to VT30,661.8 million over the period January to June 2025; by 34.9 percent from the same period in 2024. Similarly, total expenses increased by 5.5 over the year to June 2025, reaching VT20,732.2 million.

A net operating surplus of VT9,929.7 million was recorded, as the rise in total revenues outweighed growth in expenditures. After accounting for net acquisition of non-financial assets of VT2,323.0 million,

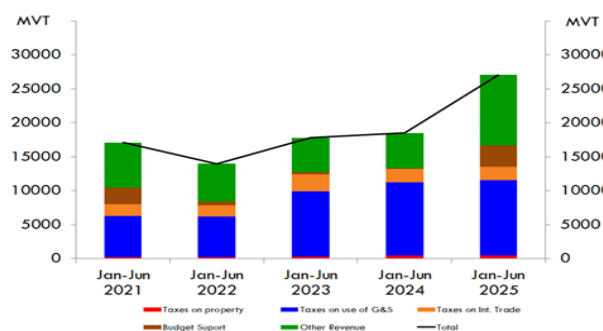
² Includes recurrent and development budget

an overall fiscal surplus of VT7,607.0 million was realized during the reviewed period.

RECURRENT REVENUE

Recurrent revenue performed well in the first six months of 2025, recording VT27,033.3 million; an increase of 46.3 percent from the same period in 2024. The uptrend reflected increased collections from taxes on property, taxes on the use of goods & services, budget support from donor partners and other revenues.

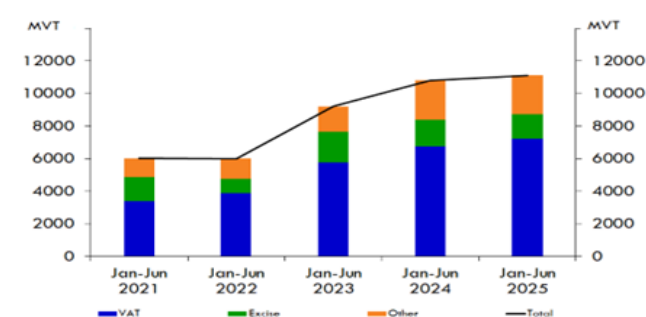
Figure 12: Recurrent Revenue
(Jan-Jun Levels)



Source: Department of Finance and Treasury

Taxes on the use of goods and services³ rose by 2.8 percent to reach VT11,114.8 million. This reflected mainly increase in VAT collections by 6.9 percent to VT7,214.1 million in the June quarter. The robust growth in VAT continues to reflect persistent growth in consumption relating to the post-earthquake recovery and improvement in compliance measures from respective authorities.

Figure 13: Taxes on use of Goods and Services
(Jan-Jun Levels)



Source: Department of Finance and Treasury

Other Revenue⁴ recorded a significant growth of 100.6 percent to VT10,362.4 million from higher inflows through the Honorary Citizenship Program (HCP) during the reviewed period.

³ Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category 'Others'

Moreover, taxes on property rose by 1.4 percent over the year to June 2025, to reach VT405.0 million. This trend continued to reflect the steady growth in land registration fees during the reviewed quarter.

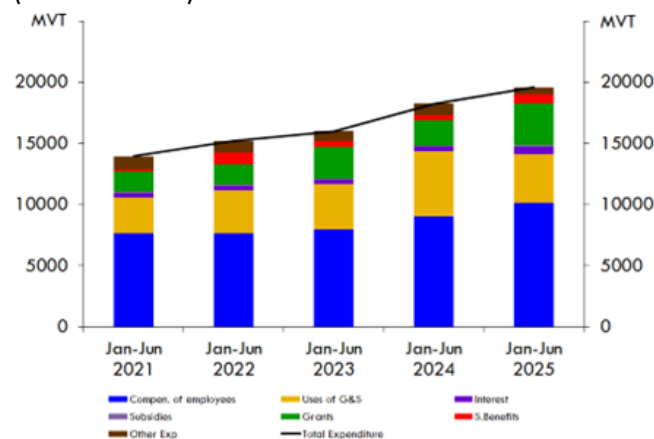
Fiscal budget support rose significantly from VT98 million (Jan to June 2024) to VT3,160.0 million in the first six months of 2025. This was attributed mainly, to the inflows of funds from major donor partners; Australian Government, New Zealand Government and the World Bank as support to post earthquake recovery programs.

In contrast, taxes on international trade was the sole revenue item which declined during the reviewed quarter. It fell by 0.1 percent to VT1,991.1 million over the year to June 2025.

RECURRENT EXPENDITURE

Recurrent fiscal expenditure recorded VT19,557.1 million, an increase of 7.2 percent compared to the first six months of 2024. The uptrend reflected increases in spending on compensation of employees, interest payments on Government debts, subsidies to businesses and individuals related to the earthquake stimulus program, grants to grant bodies and social benefits.

Figure 14: Recurrent Expenditure
(Jan-Jun Levels)



Source: Department of Finance and Treasury

RECURRENT FISCAL BALANCE

The government recorded a net operating surplus of VT7,476.2 million in its recurrent operations during the first six months of 2025. After financing the net acquisition of non-financial assets worth VT1,933.9

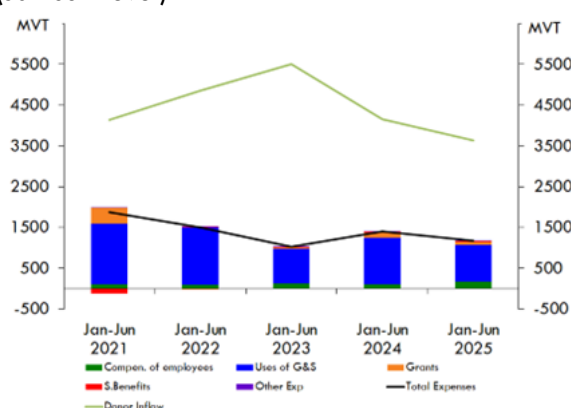
⁴ Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development Support Program (VDSP).

million, a recurrent fiscal surplus of VT5,542.3 million was recorded during the first six months of 2025.

DEVELOPMENT BUDGET

Donor partner total project grants⁵ amounted to VT3,628.5 million over January to June 2025. This level was lower by 12.6 percent from the same period in 2024. Similarly, project grant expenses of VT1,175.1 million fell by 16.1 percent ; driven by reductions in spending on the use of goods and services, grants and social benefits.

Figure 15: Donor Financing
(Jan-Jun Level)



Source: Department of Finance and Treasury

The development budget operated a net operating surplus of VT2,453.4 million over the six months to June 2025 as project grants received exceeded the project grant expenses. Additionally, after netting out VT388.6 million in net acquisition of non-financial assets, a fiscal surplus of VT2,064.8 million was realized.

FISCAL FINANCING

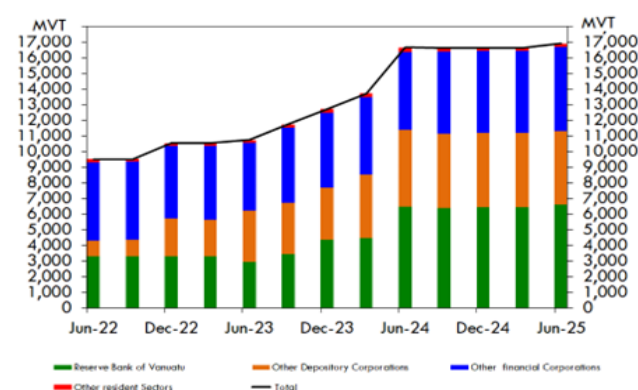
The central government's (recurrent) net acquisition of financial assets totaled VT4,987.3 million over the period January to June 2025, indicating that it increased its financial assets (mainly deposits) during the reviewed period.

Furthermore, net incurrence of liabilities recorded a decline of VT555.0 million. This downtrend reflected the offsetting effects of the reduction in external liabilities by VT842.9 million and the increase in domestic liabilities by VT287.9 million, respectively.

GOVERNMENT BOND MARKET

Total outstanding Government domestic bonds recorded VT16,880.3 million in June 2025, a rise by 1.7 percent and 1.5 percent, quarter-on-quarter and year-on-year, respectively. The Reserve Bank of Vanuatu assumed the largest share of 39.0 percent followed by other financial corporations at 31.7 percent, other depository corporations at 28.1 percent and other residents sector at 1.3 percent.

Figure 16: Outstanding Government Bonds
(Quarterly Level)



Source: Reserve Bank of Vanuatu

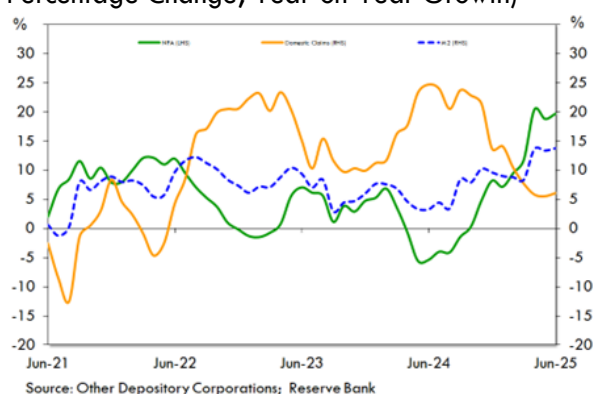
3.3 MONETARY DEVELOPMENTS

Monetary Developments

Banking sector activities expanded in the second quarter of 2025, as reflected in the growth in broad money (M2). Broad money rose 5.6 percent quarter-on-quarter and 13.7 percent year-on-year, respectively to reach VT135,546.2 million. These upward trends reflected increases in both net foreign assets (NFA) and domestic credit. In terms of money components, both narrow money and quasi-money remained robust over the quarter and year, respectively, thus attributed to the positive broad money growth.

⁵ Only accommodates inflows and outflows of donor project funds recorded by the Government Treasury.

Figure 17: Determinants of Money Supply
Percentage Change; Year-on-Year Growth



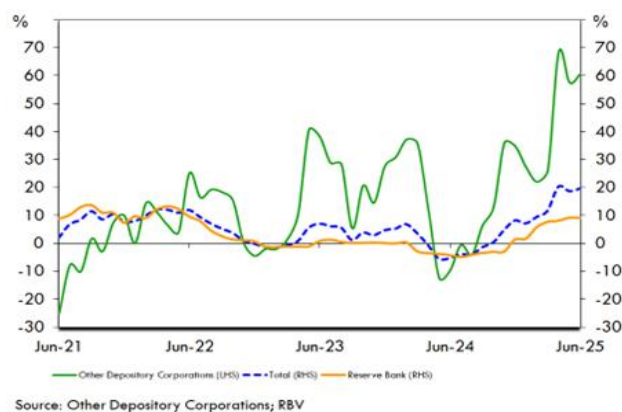
The RBV maintained its monetary policy stance during the reviewed quarter; the Policy Rate was kept at 2.75 percent, the Capital Adequacy Ratio (CAR) at 12.0 percent, the Statutory Reserve Deposit (SRD) at 5.50 percent, and the Liquid Assets Ratio (LAR) at 5.0 percent, respectively. Excess reserves remained at elevated levels and capital positions of commercial banks remained robust and adequate to support growth. The RBV's monetary policy objectives were met during the first half of 2025.

Other Depository Corporations Determinants of Money Supply

Net Foreign Assets (NFA)

NFA increased by 6.0 percent and 19.7 percent, quarter-on-quarter and year-on-year, respectively to reach VT99,869.2 million. These improvements were determined by net inflows of foreign currencies, recorded via both the RBV and the commercial banks, respectively. Inflows recorded via the RBV, were mainly donor funds, for disaster recovery and returns from investments abroad. Furthermore, increased inflows via the commercial banks reflected the increase in their holdings of financial assets abroad.

Figure 18: Net Foreign Assets
(Percentage Change; Year-on-Year Growth)



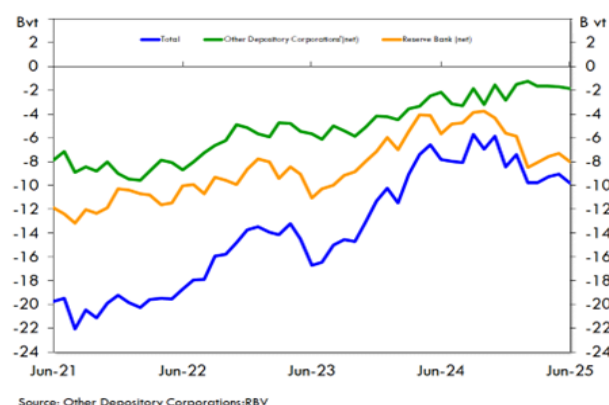
Domestic Claim

Domestic credit grew by 2.6 percent and 6.1 percent quarter-on-quarter and year-on-year, respectively to reach VT64,623.3 million. Growth was determined by private sector credit (PSC).

Growth in PSC relative to the previous quarter and year, was attributed to credit extended to both businesses and individual and households. This development reflected a persistent level of demand and consumption, as the economy continued on its recovery path. Refer to detailed Private Sector lending analysis under section 3.4; "Banking Sector Developments".

The Central Governments net credit position vis-à-vis the banking system further improved quarter-on-quarter and year-on-year. The quarterly improvement reflected the accumulation of Government deposits with commercial banks. Similarly, the year-on-year improvement was attributed to the combine effects of; the accumulation of Government deposits held with both the RBV and the commercial banks, and, a slowdown in domestic borrowing.

**Figure 19: Net Claims of the Vanuatu Government
Vis-à-vis the Total Banking Sector**
(Levels, Billions of VT)



Measures of Money Supply

Narrow money (M1), representing money flows into the economy expanded by 7.2 percent and 12.5 percent quarter-on-quarter and year-on-year, respectively to VT102,287.4 million. Both currency in circulation and transferable deposits increased quarter-on-quarter and year-on-year, respectively, thus contributed to the overall trend in M1.

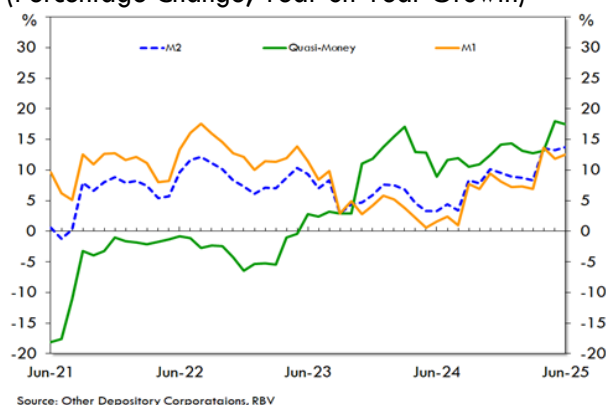
Currency in circulation rose significantly by 10.6 percent and 20.0 percent relative to the past quarter and year, each to VT17,290.2 million. These trend reflected mainly the high demand for currency associated with the implementation of the government

post-earthquake economic stimulus programs⁶ and other recovery initiatives.

Furthermore, transferable deposits increased by 6.5 percent quarter-on-quarter and 11.1 percent year-on-year, respectively, to record VT84,997.2 million. All sectors, namely other depository corporations, public non-financial corporations, other non-financial corporations and other resident sectors accumulated their interest bearing deposits during both periods, and led to the upward trend.

Quasi-money stood at VT33,258.8 million, higher by 0.9 percent quarter-on-quarter and 17.5 percent year-on-year. Other depository corporation, other non-financial corporation and other resident sectors accumulated their interest bearing deposits relative to the pervious quarter. Moreover, the year-on-year growth reflected increases in interest-bearing deposits of other non-financial corporations and other resident sectors. The upward trend may partially reflect a slight increase in interest rates for term deposits in the reviewed quarter.

Figure 20: Money Supply Components
(Percentage Change; Year-on-Year Growth)



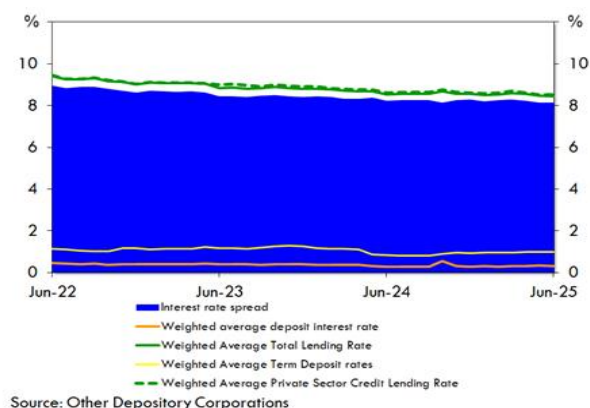
Interest Rates

Interest rates slightly eased in the reviewed quarter, as reflected in the decline in interest rate spread quarter-on-quarter and year-on-year, respectively.

The weighted average interest rates on total deposits slightly increased by 0.01 and 0.03 percentage points quarter-on-quarter and year-on-year, to 0.32 percent. Similarly, the weighted average interest rates on fixed deposits rose by 0.03 and 0.14 percentage points quarter-on-quarter and year-on-year, respectively to 0.98 percent

⁶ Approximately VT1.0 billion was approved by Government for post-earthquake recovery programs; including Loan guarantees, wage subsidy, small business grant, tourism recovery and demolition works.

Figure 21: Interest Rate
(Percent, Month-End Rates)



Weighted average interest rates on total lending fell by 0.14 and 0.07 percentage points quarter-on-quarter and year-on-year, respectively to 8.45 percent, in the reviewed quarter. The decline of interest rate spread by 0.15 percentage points during the June quarter reflects the combine impact of the increase in weighted average interest rates on total deposits and the decline in weighted average interest rates on lending. The spread narrowed by 0.10 percentage points relative to same period in 2024.

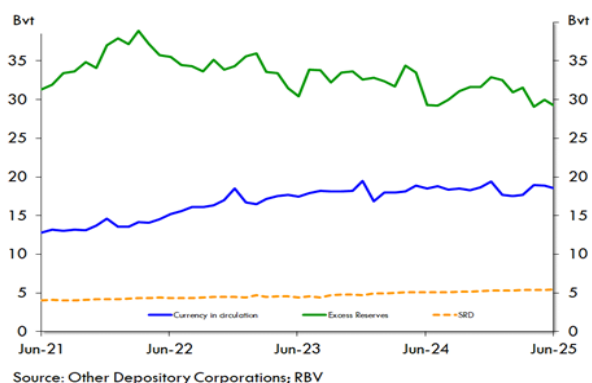
Monetary Base (MO)⁷

Monetary base recorded VT55,957.0 million, a fall by 0.2 percent quarter-on-quarter. This downward trend reflected mainly the decline in excess reserves. However, it rose by 5.4 percent year-on-year, attributed to growth in both currency in circulation and statutory reserve deposits (SRD). SRD rose by 1.2 percent and 6.5 percent quarter-on-quarter and year-on-year, respectively, to VT5,437.5 million. However, excess reserves declined by 7.7 percent and 0.6 percent quarter-on-quarter and year-on-year, respectively, to reach VT29,125.0 million. Currency in circulation rose over the quarter and year, respectively, as was noted previously⁸.

⁷ Base money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD) and Excess Reserves.

⁸ Refer to currency in circulation under the narrow money for more information [pg. 3](#)

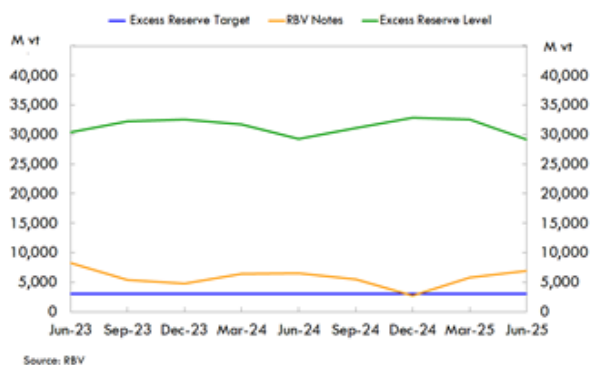
Figure 22: Components of Reserve Money
(Levels; Billions of VT)



MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves decreased to VT29,125 million, compared with VT32,515.7 million in the first quarter of 2025. This decline was mainly driven by the increase in RBV Notes issuance and the rise in currency in circulation.

Figure 23a : Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)

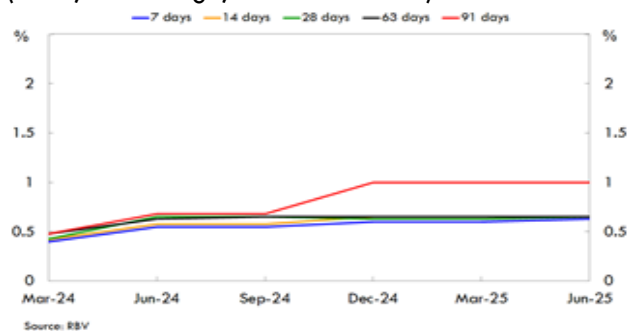


Total outstanding RBV Notes rose from VT5,775 million in the previous quarter to VT6,967 million. The RBV floated VT22,800 million in RBV Notes and received VT19,155 million in total bids from commercial banks, of which VT16,765 million was successfully allotted.

RBV Notes allotments were as follows:

VT2,652 million to the 7-day maturity
VT5,442 million to the 14-day maturity
VT3,402 million to the 28-day maturity
VT2,827 million to the 63-day maturity
VT2,442 million to the 91-day maturity

Figure 23b : RBV Notes Yields
(Level, Percentage, Month-End Data)



Interest rates across most maturities in RBV Notes remained unchanged except for the 7-day and 28-day categories.

The current interest rates were:

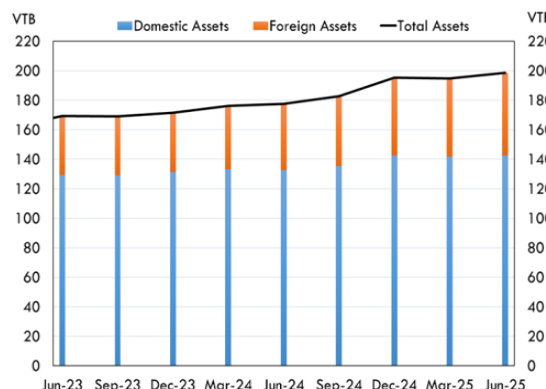
7 days: 0.63% (previously 0.60%)
14 days: 0.65% (unchanged)
28 days: 0.65% (previously 0.63%)
63 days: 0.65% (unchanged)
91 days: 1.00% (unchanged)

3.4 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

Figure 24: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The domestic banking industry's balance sheet recorded both quarterly and yearly growths of 2.0 percent and 11.8 percent, respectively, to VT198.6 billion. This largely reflects quarterly increase in total foreign assets by 5.6 percent to VT56.0 billion, together with a 0.6 percent rise in total domestic assets to VT142.6 billion. Annually, both domestic and foreign assets rose by 7.5 percent and 24.6 percent, respectively.

The increase in foreign assets was mainly driven by higher foreign currency cash holdings which grew by

3.4 percent to VT1.2 billion; claims on non-residents which rose by 0.3 percent to VT16.0 billion; and balances due from financial institutions by 8.0 percent to VT38.8 billion. Annually, balances due from financial institutions abroad and claims on non-residence increased by 29.5 percent and 23.0 percent respectively, while foreign currency cash declined by 37.8 percent.

Domestic assets increased moderately, reflecting growths in several key components: cash (VUV) rose by 17.6 percent to VT4.1 billion; claims on RBV by 1.7 percent to VT46.0 billion; claims on other local government by 13.6 percent to VT9.2 million; claims on other financial corporations by 21.5 percent to VT331.5 million; and claims on private sector by 2.4 percent to VT72.5 billion. Conversely, claims on central government, financial institutions, non-financial institutions and other domestic assets declined by 0.1 percent to VT5.0 billion, 3.5 percent to VT150.0 million, 4.4 percent to VT1.3 billion and 14.4 percent to VT13.2 billion respectively, over the quarter. Year-on-year, all major components increased: claims on RBV by 16.5 percent, central government by 15.6 percent, financial institutions by 0.9 percent, other financial corporations by 16.6 percent and private sector by 8.7 percent. Yearly declines were recorded for cash (VUV), claims on other local government, non-financial institutions and other domestic assets which decreased by 3.5 percent, 45.8 percent, 9.9 percent and 17.7 percent respectively.

The domestic assets of the banking industry are comprised of claims on private sector (36.5%), claims on RBV (23.2%), other domestic assets (6.7%), claims on central government (2.5%), cash (VUV) (2.1%), claims on non-financial institution (0.6%), claims on other financial corporations (0.2%), financial institution (0.1%) and claims on other local government (0.01%).

Capital Adequacy

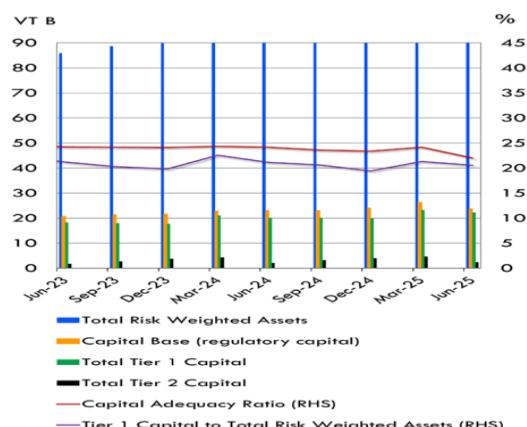
The domestic banking industry remained well capitalized with a capital adequacy ratio (CAR) of 24.1 percent at the end of the quarter. This is slightly higher than December 2024 (23.3%), close to March 2024 (24.3%), and is well above the minimum requirement of 12.0 percent.

The rise in CAR was mostly attributed to 9.3 percent expansion in capital base to VT26.3 billion even though total risk weighted assets (TRWA) also increased by 5.7 percent to VT108.9 billion. Over the year, capital base grew by 15.5 percent and TRWA by 16.4 percent.

The growth in capital base was mainly due to the 16.1 percent increase in tier 1 capital to VT23.2 billion reflecting increase in retained earnings. Tier 2 capital

declined by 47.7 percent quarter-on-quarter to VT2.4 billion reflecting only current quarter profits. Over the year both tier 1 and tier 2 capital rose by 9.9 percent and 15.1 percent, respectively.

Figure 25: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The decline in TRWA over the quarter arose from reductions in on-balance-sheet (down 0.5 percent to VT97.7 billion) and off-balance-sheet risk-weighted assets (down 31.7 percent to VT1.1 billion), while operational risk assets remained stable at VT10.7 billion. Over the year, on-balance-sheet and operational risk-weighted assets increased by 12.5 percent and 18.3 percent respectively, offset by a 24.9 percent decline in off-balance-sheet risk-weighted assets.

Financial Performance

The banking industry's financial performance remained sound reflecting continued recovery from the pandemic and recent natural disasters, including the December 2024 earthquake.

Underlying profits for the quarter stood at VT2.0 billion, up by 40.8 percent from the previous quarter and 68.5 percent compared to the same period last year. The improvement was driven by a 12.8 percent quarterly increase in total operating income to VT3.7 billion, combined with a 19.2 percent decline in total operating expenses to VT1.7 billion. Annually, total operating income rose by 17.8 percent while operating expenses fell by 12.5 percent.

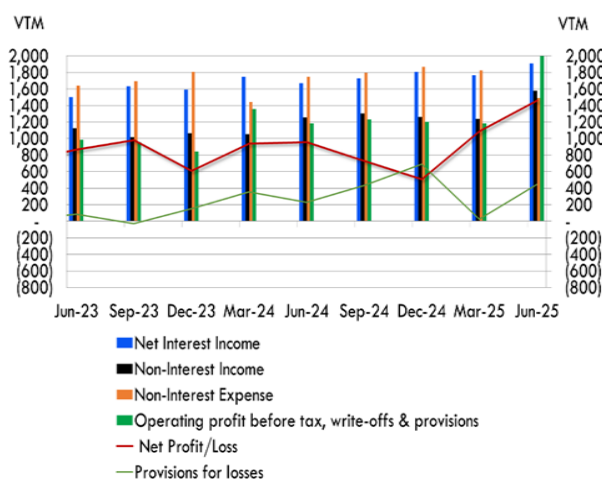
Interest income increased by 6.6 percent over the quarter and 12.8 percent year-on-year to VT2.2 billion. Interest expense also rose modestly to VT249.5 million, representing quarterly and yearly increases of 0.5 percent and 3.7 percent, respectively. Consequently, net interest income grew by 7.4 percent over the quarter and 14.1 percent over the year to

VT1.9 billion. Non-interest recorded strong growth, up 21.5 percent quarterly to VT1.6 billion and 25.4 percent annually, while non-interest expenses fell by 22.5 percent quarterly and 14.7 percent annually to VT1.5 billion.

Despite favourable economic indicators, banks continued to provision for credit risks. Specific provisions for loan losses increased to VT441.1 million, representing quarterly and yearly growths of 36.0 percent and 562.2 percent, respectively. In contrast, general provision expenses improved to a negative VT16.7 million, down significantly both quarterly and annually. Specific provisions for other losses rose to VT23.5 million, compared with zero balance in the previous periods. As a result, the industry's net profit reached VT1.5 billion, up from VT1.1 billion in the previous quarter and VT957.9 million in the previous year.

The improved financial results lifted annualised ROA to 1.8 percent (0.8 percent: Mar-25; 2.2 percent: Jun-24), and annualised ROE to 12.6 percent (5.5 percent: Mar-25; 15.4 percent: Jun-24). Furthermore, interest-margin-to-gross income ratio fell to 56.6 percent from 58.8 percent in the previous quarter and 59.7 percent in the previous year, while the non-interest-expense-to-gross income ratio improved to 51.0 percent (60.7 percent: Mar-25; 55.6 percent: Jun-24).

Figure 26: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry's loan book showed further improvement over the quarter and year as non-performing loans (NPLs⁹) recorded a decline of 8.9 percent and 22.6 percent respectively, to VT10.6 billion. Total NPLs-to-

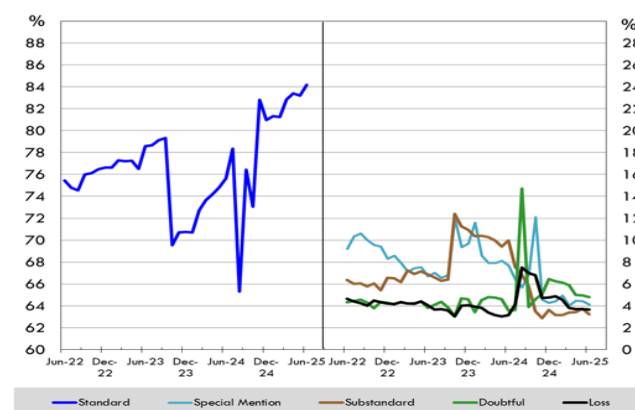
gross-loans¹⁰ ratio dropped to 11.7 percent (13.1%: Mar-25, 16.7%: Jun-24). Similarly, the Net NPLs-to-capital ratio decreased to 32.2 percent (32.4%: Mar-25; 48.5%: Jun-24), driven by lower provisioning and reduced NPLs levels and capital.

Majority (86.9%) of the lending book remained as performing loans, i.e., standard and special mention loans. Standard loans rose over the quarter and year by 3.6 percent and 23.1 percent respectively to VT76.1 billion, while special mention loans increased by 4.3 percent over the quarter but fell 40.4 percent over the year to VT3.7 billion. These movements reflected new lending and loan reclassifications during the period.

High risk loan categories also improved. Substandard loans decreased by 2.4 percent quarterly and 64.0 percent annually to VT3.0 billion. In contrast, doubtful loans dropped 17.0 percent quarterly to VT4.3 billion but rose 48.7 percent year-on-year, while loss loans decreased 2.3 percent over the quarter yet increased 27.5 percent over the year to VT3.3 billion.

General provisions declined by 1.2 percent over the quarter and 6.0 percent annually to VT2.9 billion, while specific provisions fell by 12.1 percent during the quarter but rose by 16.5 percent to VT2.9 billion. Specific provisions to non-performing loans stood at 27.4 percent (28.4%: Mar-25; 18.2%: Jun-24) while general provisions to gross loans was 3.2 percent (3.3%: Mar-25; 3.7%: Jun-24).

Figure 27: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

Private sector credit¹¹ (PSC) recorded quarterly and yearly growths of 2.4 percent and 8.3 percent, respectively to VT74.4 billion. The expansion is

⁹Include loans & advances classified as Substandard, Doubtful & Loss

¹⁰Loans & Advances to both residents & non-residents

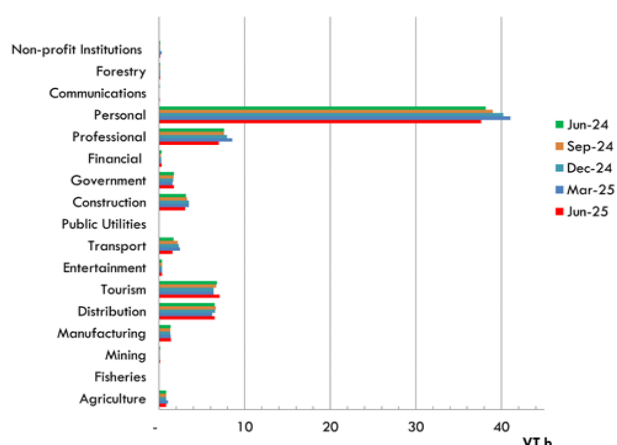
¹¹Exclude credits to non-residents

attributed to general increase in demand for credits within the economy despite, banks continuing to maintain tight book management. Major sectors contributing to the increase during the reviewed quarter include: agriculture (20.4% to VT1.1 billion), manufacturing (19.9% to VT1.6 billion), distribution (3.8% to VT6.3 billion), transport (11.7% to VT2.7 billion), construction (0.2% to VT3.8 billion), professional & other (5.2% to VT9.3 billion) and personal (0.2% to VT40.7 billion).

In contrast, lending to the government and tourism sectors declined by 3.9 percent to VT1.6 billion and 2.0 percent to VT5.9 billion, respectively.

Private sector credit remained concentrated in personal (54.6%), professional & other services (12.5%), distribution (8.5%), tourism (7.9%) and construction (5.1%) sectors.

Figure 28: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)

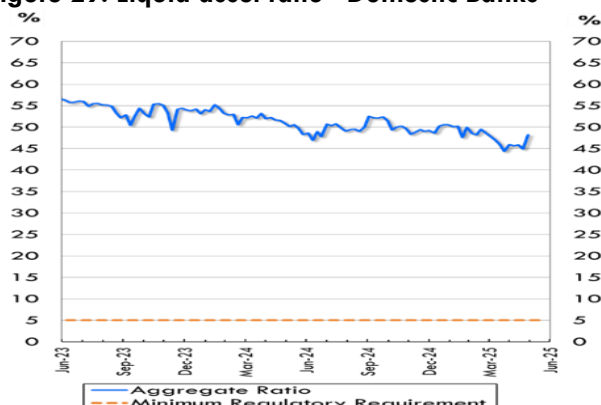


Liquidity Position

The banking industry's liquidity position remained high with a liquid asset ratio (LAR) of 48.1 percent at the end of June 2025 (48.7%: Mar-25; 48.3%: Jun-24) which is well above the 5 percent regulatory minimum.

Total holdings of Vatu liquid assets increased during the quarter by 0.8 percent to VT44.7 billion and by 7.1 percent year-on-year. This is still a VT38.2 billion excess over the required threshold of VT6.5 billion. Customer deposits continued to be the core source of funding during the reviewed period.

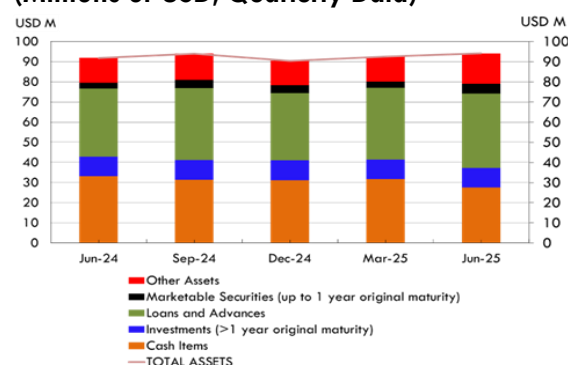
Figure 29: Liquid asset ratio –Domestic Banks



International Banks

Financial Position

Figure 30: Offshore Banking Industry – Total Assets
(Millions of USD, Quarterly Data)



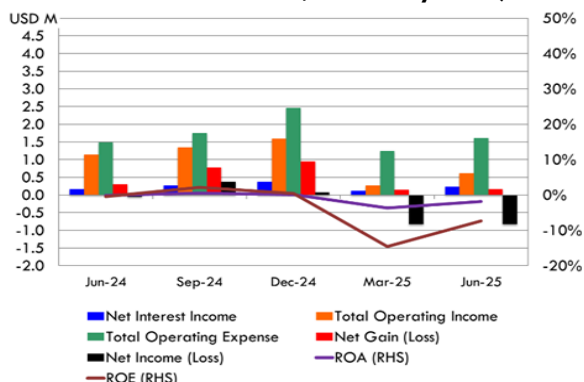
The International banking industry's total assets grew quarter-on-quarter and year-on-year by 1.8 percent and 2.4 percent respectively to USD94.1 million as at end of June 2025. The quarterly movement was driven by increases in the following asset components; marketable securities, loans and advances, and other assets. Each increased by; 60.5 percent to USD4.8 million, 3.8 percent to USD37.0 million and 21.3 percent to USD15.0 million, respectively.

Conversely, cash items fell quarter-on-quarter by 13.2 percent to USD27.6 million while investments remained stable at USD9.6 million.

Similarly, total liabilities (less capital) also grew quarter-on-quarter and year-on-year by 1.2 percent and 3.6 percent respectively to USD76.8 million as at end of reviewed quarter. Deposits, term debt & other borrowings, accrued liabilities, and other liabilities grew by; 1.0 percent to USD64.3 million, 1.9 percent to USD1.5 million, 4.3 percent to USD5.0 million, and 4.3 percent to USD242.0 thousand, respectively.

Financial Performance

Figure 31: Offshore Banking Industry Earnings
(Millions of USD & Percent; Quarterly Data)



The offshore banking industry's net income showed improvement over the reviewed quarter as compared to the previous quarter and the same quarter of 2024. A net loss of USD2.0 thousand was recorded for the quarter compared to a net loss of USD825.0 thousand for previous quarter.

Total operating income grew by 131.8 percent over the quarter to USD619.0 thousand, driven by increased on both interest income and non-interest income. Interest income grew by 9.8 percent over the quarter to USD213.0 thousand, while non-interest income grew by 90.4 percent to USD139.0 thousand for reviewed quarter.

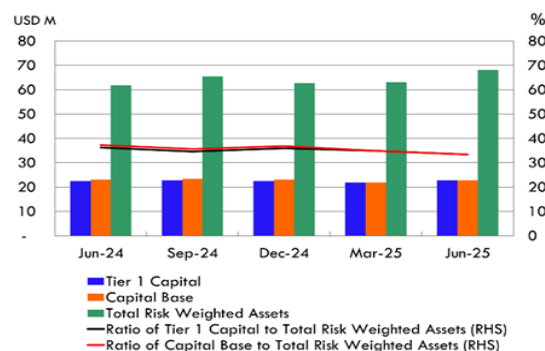
On the other hand, total operating expense fell quarter-on-quarter by 70.4 percent to USD369.0 thousand, thus attributed to the contraction in non-interest expenses by 76.3 percent to USD227.0 thousand as at end of reviewed quarter. Given the improvement in net income, both ROA and ROE improved by 1.8 percentage points to -1.8 percent and 7.3 percentage points to -7.3 percent for the reviewed quarter.

Capital

The international banking industry maintained a strong capital position as at end of reviewed quarter. Capital adequacy ratio fell quarter-on-quarter by 1.5 percentage points to 33.5 percent as at end of June 2025, remaining well above the regulatory requirement of 12 percent.

Capital base grew quarter-on-quarter by 3.6 percent to USD22.8 million, attributed mainly to increase in paid up capital by USD882.0 thousand over the quarter.

Figure 32: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)



Tier 1 capital contributed 99.9 percent of total capital. Tier 1 capital expanded quarter-on-quarter by 3.5 percent to USD22.8 million, driven mainly by capital injection as mentioned above.

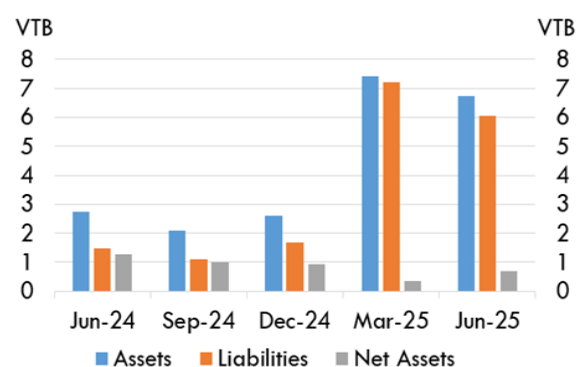
Developments within the risk-weighted assets over the quarter saw an increased on risk weighted on & off balance sheet assets by 8.3 percent to USD65.9 million while operational risk assets remained constant at USD2.2 million over the quarter.

3.5 INSURANCE SECTOR DEVELOPMENTS

INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

Figure 33: Financial Position
(Billions of Vatu, Quarterly Data)



Total admissible asset grew significantly by 186 percent to VT7.4 billion (VT2.58 billion: Dec-24). This sharp growth was attributed largely to increases in amounts due from reinsurers by 7099 percent to VT5.1 billion (VT71.9 million: Dec-24). Other assets which include prepayments and VAT receivables also increased significantly by 2313 percent to VT223 million (VT9.2 million: Dec-24). The expansion in assets was driven by inflow of reinsurance funds towards the settlement of earthquake claims. Other asset

components with reported reductions were; cash on hand which dropped by 8 percent to VT1.6 billion (VT1.7 billion: Dec-24) and premiums receivable by 11 percent to VT373 million (VT419 million: Dec-24). Amounts due from reinsurers was the major component of total assets, comprising 70 percent, followed by cash on hand & deposits at 22 percent.

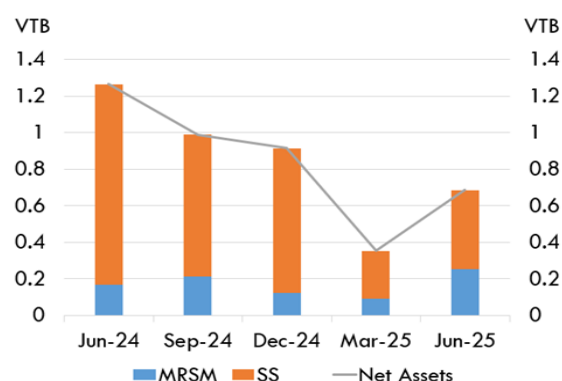
Total insurance liabilities increased significantly by 331 percent to VT7.2 billion (VT1.67 billion: Dec-24). The increase was driven by a surge in gross outstanding claims by 720 percent to VT5.7 billion (VT704 million: Dec-24). Other liability components with similar increases are; amounts due to related parties by 31876 percent to VT353 million (VT1.1 million: Dec-24); claims incurred but not reported (IBNR) by 239 percent to VT253 million (VT74 million: Dec-24) and catastrophe claim retention by 278 percent to VT13 million (VT3.4 million: Dec-24).

In contrast, liability components which showed declines were, contingency by 79 percent to VT7.2 million (VT34.1 million: Dec-24), payables & other liabilities by 54 percent to VT174 million (VT378 million: Dec-24) and CAE by 42 percent to VT1.6 million (VT2.7 million: Dec-24).

Gross outstanding claims remained the major component under liabilities comprising 82 percent of total liabilities.

In comparison to the same quarter of 2024, the industry's total assets increased by 186 percent to VT7.4 billion (VT2.5 billion: Mar-24). The total liabilities also increased by 331 percent to VT7.2 billion (VT1.3 billion: Mar-24).

Figure 34: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum Required Solvency Margin SS – Solvency Surplus

The total domestic solvency position grew by 94 percent to VT685 million during the quarter under review compared to VT353 million reported in the previous quarter. Minimum required solvency margin (MRSM) also grew quarter-on-quarter by 173 percent to VT251 million (VT92 million: Mar-25). This growth was attributed to an increase in net earned premium (NEP) from which MRSM is calculated.

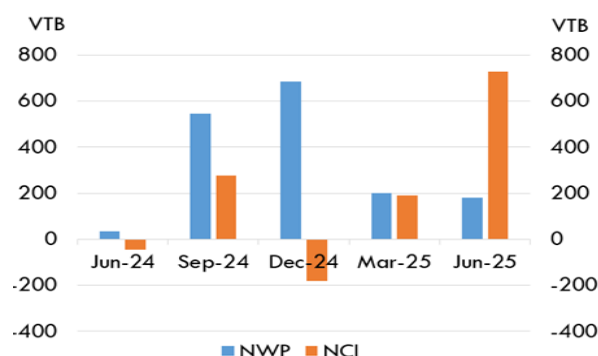
The solvency surplus position (after deduction of the MRSM) registered a growth of 66 percent to VT434 million (VT261 million: Mar-25). Year-on-year comparison indicated a reduction of 46 percent.

Domestic Industry Performance Gross Premium (GP)

Total premium for the period grew by 69 percent to VT460 million (VT271 million: Mar-25). The increase reflected growth in underwritten business during the quarter under review. Net written premium (NWP) dropped by 9 percent to VT181 million (VT200 million: Mar-25). The reduction reflected the increase in reinsurance costs from which NWP is calculated.

Reinsurance payments as mentioned, increased significantly by 330 percent to VT307 million (VT71 million: Mar-25).

Figure 35: Net Written Premium and Net Claims Incurred
(Millions of Vatu, Quarterly Data)



NWP-Net Written Premium

NCI-Net Claim Incurred

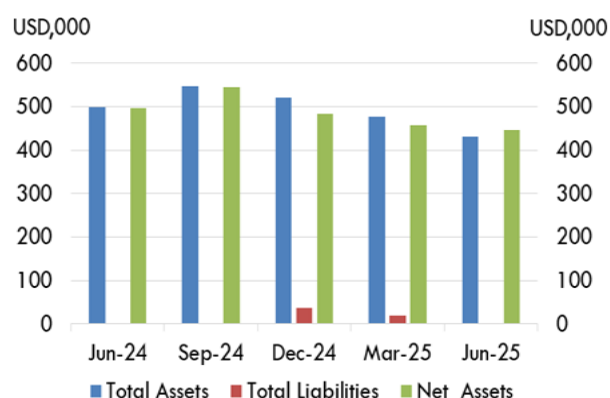
Claims

Gross claims incurred (GCI) grew significantly by 164 percent to VT1.2 billion (VT471 million: Mar-25). The increase reflected movement in reported claims and adjustments to claims provisioning during the quarter under review. Gross claims comprises all historical and recent claims, including claims provisioning and loss from reinsurance costs.

Net Claims incurred recorded a significant increase of 283 percent to VT729 million (VT190 million: Mar-25). This figure reflected corresponding movement in paid claims during the reporting quarter.

International Insurers

Figure 36: Financial Position
(Thousands of USD, Quarterly Data)



The total admissible asset for the international market declined by 9 percent to USD431 thousand (USD475 thousand: Mar-25). Cash on hand and bank deposits, which comprised 100 percent of the total admissible asset, also declined by 9 percent to USD431 thousand (USD475 thousand: Mar-25).

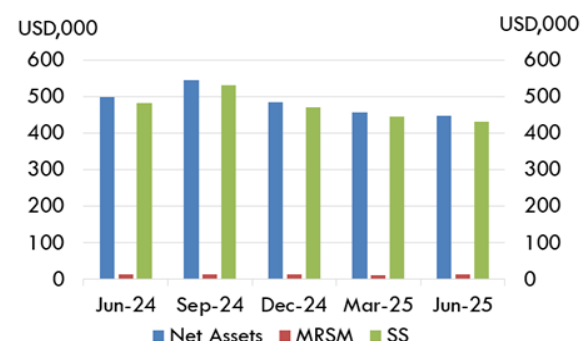
The International insurer's liabilities declined by 91 percent to USD1.7 thousand (USD19.6 thousand: Mar-25). IBNR which comprise of 69 percent of total liability remained constant at USD1.2 thousand (USD1.2 thousand: Mar-25).

In comparison to the same quarter last year, total asset declined by 14 percent to USD431 thousand (USD499 thousand: Mar-24). Total liabilities remained constant

at USD 1.7 thousand (USD1.7 thousand: Mar-24). Net asset declined by 10 percent to USD446 thousand (USD497 thousand: Mar-24).

Figure 37: Margin of Solvency

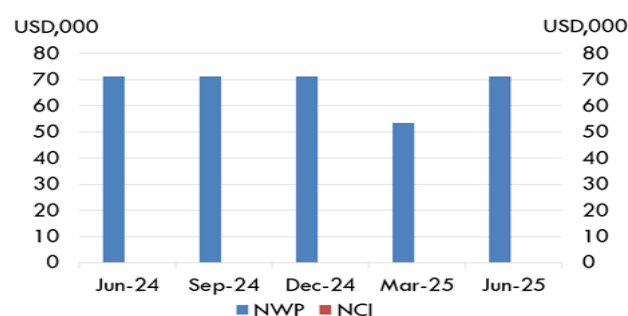
(Thousands of USD, Quarterly Data)



MRSM - Minimum required solvency margin
SS - Solvency Surplus

Solvency position declined by 2 percent to USD446 thousand (USD456 thousand: Mar-25). Minimum required solvency increased by 33 percent to USD14.3 thousand (USD10.7 thousand: Mar-25). Solvency surplus declined by 3 percent to 431.8 thousand (USD445 thousand: Mar-25).

Figure 38: Business Performance
(Thousands of USD, Quarterly Data)



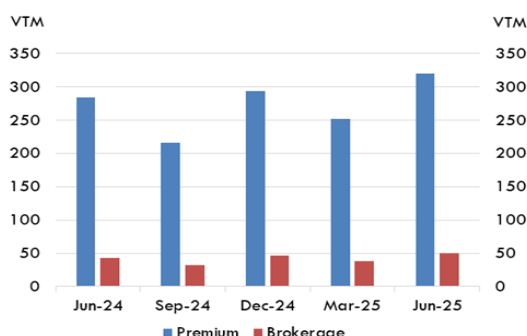
NWP-Net Written Premium
NCI-Net Claim Incurred

Net Written Premium increased by 33 percent to USD71.3 thousand (USD53 thousand: Mar-25). No net claims incurred was reported during this quarter. Compared to the same quarter last year, net written premium remained constant at USD71.3 thousand (USD71.3 thousand: Jun-24).

Insurance Broker Overview

Figure 39: Domestic Broker Business

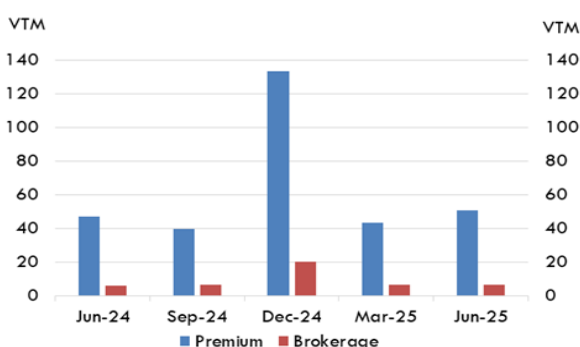
(millions of Vatu, Quarterly Data)



The total premium transacted for the domestic market through brokers grew by 27 percent to VT320 million (VT252 million: Mar-25). This growth was attributed to new businesses underwritten and renewals during the quarter under review. The brokerage commission also increased by 31 percent to VT50 million (VT38 million: Mar-25), relative to the growth in total premium. Year-on-year comparison in total premiums showed an increase of 13 percent to VT320 million (VT284 million: Jun-24). Brokerage commission registered a similar increase year-on-year.

Figure 40: Offshore Broker Business

(Millions of Vatu, Quarterly Data)



The total premium remitted offshore through brokers registered growth of 17 percent to VT50.4 million (VT42.9 million: Mar-25). This corresponds to business growth and renewals during the quarter under review. Business lines with reported increases were aviation, marine hull, professional indemnity, travel and ISR.

The total brokerage commission also increased by 1.0 percent to VT6.2million (VT6.1 million: Mar-25). In comparison to the same quarter of 2024, total

premium grew by 7 percent (VT47 million: Jun-24). Total brokerage also increased by 8 percent (VT5.7million: Jun-24), which indicates an increase in offshore business year-on-year.

4. EXTERNAL SECTOR DEVELOPMENTS

TRADE IN GOODS DEVELOPMENTS¹²

The goods trade deficit balance improved by 7.1 percent relative to the March 2025 quarter. The improvement reflected stronger growth in exports relative to imports, despite imports remaining higher in absolute terms.

Goods exports increased by 55.3 percent mainly due to strong growth in cocoa exports (+226.7 percent), kava exports (+55.1 percent) and coconut oil exports (+21.1 percent).

Exports by country grouping also increased for most major trading partners, including: the European Community (+140.6%), Australia (+19.3%), New Caledonia (+230.2%), New Zealand (+107.1%), MSG countries (+132.7%) and other countries (+49.4%). However, exports to Japan declined significantly by 80.0 percent. Overall, improvements in exports were driven by higher average export prices, increased production volumes, and exchange rate variations.

Imports of goods rose by 5.3 percent, with notable increases in food and live animals (+28.2%), mineral fuels (+36.2%) and basic manufactures (+14.3%). Conversely, imports of crude materials and machinery & transport equipment declined by 16.4 percent and 16.6 percent, respectively. By country of consignment, import growth increased from: Australia (+21.8%), New Zealand (+0.1%), Fiji (+33.0%), New Caledonia (+111.9%), Hong kong (+71.9%) and Singapore (+38.3%). Decreases were recorded for Japan (-30.4%), France (-16.0%) and other countries (-11.3%). The increase in imports was largely attributed to increased domestic demand arising from recovery in economic activities, market dynamics, and exchange rate movements.

OFFICIAL FOREIGN RESERVES DEVELOPMENTS

Net official foreign reserves increased by 1.0 percent quarter on quarter to VT75,871 million (USD640 million) from VT75,095 million (USD617 million). On a year-on-year basis, official foreign reserves rose by 8.0 percent, largely driven by higher inflows of foreign currencies, mainly donor cash grants to the

¹² Vanuatu Bureau of Statistics (VBOS).

government and lower demand for foreign exchange, particularly from commercial banks for import financing.

4.2 EXCHANGE RATE DEVELOPMENTS¹³

During the reviewed period, the Vatu appreciated against the USD by 3.2 percent, while it depreciated against the AUD, NZD, and EURO by 0.6 percent, 2.5 percent, and 4.8 percent, respectively. On a quarter-on-quarter basis, the Vatu appreciated against the USD by 2.6 percent but depreciated against the AUD by 0.4 percent. Year-on-year average movements showed slight appreciations against both the USD (0.1 percent) and AUD (2.3 percent).

Figure 41: Bilateral Exchange rates

Exchange rate of the Vatu against Major Currencies						
Period	End Rates				Average Rates	
	USD	AUD	NZD	EURO	USD	AUD
Jun-25	117.9	77.1	71.4	138.3	118.6	77.0
Mar-25	121.9	76.7	69.7	132.0	121.8	76.7
%▲	-3.2	0.6	2.5	4.8	-2.6	0.4
Jun-24	118.9	79.0	72.3	127.2	118.7	78.8
%▲	-0.8	-2.4	-1.2	8.7	-0.1	-2.3
%▲	(-): Appreciation of Vatu					

¹³ The movements of the Vanuatu Vatu currency vis-à-vis the major currencies over the reviewed quarter reflected developments in the economic and financial conditions of Vanuatu and its major trading partners. An appreciation of Vatu against its major trading currencies is beneficial for the Vanuatu economy as resident importers will need less Vatu currency to purchase foreign goods or services in foreign currency terms. Conversely, a depreciation of Vatu against its major trading

currencies could be costly for Vanuatu's consumers, importers and institutions that have investments in Vanuatu as they will need more Vatu in exchange for foreign currencies while it benefits the Vanuatu's exporters and institutions that have investments abroad

CHRONOLOGY OF EVENTS

No.	BRIEF DESCRIPTION OF EVENTS	EFFECTIVE DATE
1.	Australia and Vanuatu signed an agreement of VT148 million in health budget support. The funds will support earthquake recovery, support Vila Central Hospital's Mind Care Unit, and strengthen Shefa Province's public health. Both countries reaffirmed their partnership to improve Vanuatu's health system, focusing on decentralization and workforce development. Vanuatu Daily Post	01 April 2025
2.	The Qantas-operated Embraer E190 service between Brisbane and Port Vila commenced on 30 March, enhancing Vanuatu's tourism and trade prospects. With three weekly flights providing an estimated 150,000 seats annually, the route is strengthening Pacific connectivity and supporting economic growth. Leaders emphasized its significance in facilitating recovery and reinforcing regional partnerships, noting that Australia remains Vanuatu's largest tourism market. Vanuatu Daily Post	01 April 2025
3.	ANZ Vanuatu has integrated Vodafone's M-Vatu e-wallet with its Internet Banking platform, boosting digital convenience. Customers can now securely transfer funds between M-Vatu wallets and ANZ accounts with greater flexibility. The initiative highlights ANZ's commitment to financial inclusion, innovation, and enhanced banking experiences in the region. Vanuatu Daily Post	08 April 2025
4.	Pacific nations at the International Maritime Organization (IMO) are pressing for a fossil fuel phase-out in global shipping. The 6PAC+ alliance backs a \$150/tonne GHG pricing plan to drive a Just and Equitable Transition. Leaders call MEPC 83 a pivotal climate moment, vital to keeping the 1.5°C survival threshold. Vanuatu Daily Post	09 April 2025
5.	New Zealand has pledged an extra NZ\$10 million, raising its total aid for Vanuatu's earthquake recovery to NZ\$13.85 million. The support covers emergency relief, technical expertise, and infrastructure rebuilding, drawing on Christchurch recovery experience. Deputy PM Winston Peters praised Vanuatu's resilience, reaffirming partnership to "build back safer" and boost climate resilience. Vanuatu Daily Post	17 April 2025
6.	The Vanuatu Rural Development Bank (VRDB) and Vodafone Vanuatu launched M-VATU , a mobile loan platform to boost rural financial access. Citizens can now apply for loans via smartphone, cutting paperwork and travel costs. Leaders hailed it as a transformative step toward digital inclusion , empowering small businesses and communities nationwide. Vanuatu Daily Post	26 April 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
7.	<p>The Telecommunications Radio communications and Broadcasting Regulator (TRBR) of Vanuatu signed its fifth agreement with Digicel and Vodafone, investing VT700 million to boost coverage to 99%. This aligns with the Government's Universal Access Policy (98% target) and will be carried forward by the National Sustainable Development Plan. Coverage currently stands at 97%, with prior agreements costing VT1.8 billion, highlighting the push for equal digital access nationwide.</p> <p>Vanuatu Daily Post</p>	17 May 2025
8.	<p>The Government of Vanuatu has launched a VT2.035 billion stimulus program to support recovery, small business growth, and infrastructure revitalisation. Funds include VT561 million for wage subsidies, VT462.4 million for small business grants, and VT1 billion in soft loans (half already used). Prime Minister Jotham Napat emphasized the commitment to strengthening economic resilience and development for all citizens and businesses.</p> <p>Vanuatu Daily Post</p>	31 May 2025
9	<p>The Government of Vanuatu has allocated VT1.8 billion to upgrade Pekoa International Airport in Santo. Phase one will expand the runway to boost domestic air traffic, with works starting this year. The project aims to position Santo as an economic hub, supporting decentralization and provincial growth.</p> <p>Vanuatu Daily Post</p>	6 June 2025
10	<p>The Philippine Government donated VT12 million to support Vanuatu's recovery after last December's earthquake. The aid was handed over by Ambassador Antonio A. Morales to Vanuatu's High Commissioner Samson Fare in Australia. This contribution symbolizes Filipino solidarity as Vanuatu rebuilds homes, infrastructure, and essential services.</p> <p>Vanuatu Daily Post</p>	26 June 202

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

TABLE 1: ASSETS OF THE RESERVE BANK OF VANUATU

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARE	LOANS			OTHER ACCOUNTS RECEIVABLE				NON-FINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities other than Shares	Currency and Deposits	Central Government	Central Bank	Other Depository Corporation	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection		
2019	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0
2020	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2022	74,601.4	3,841.7	30,759.3	40,000.4	25.0	3,325.2	0.0	0.0	294.5	4,453.3	439.0	4,014.3	0.0	1,734.6	84,434.1
2023	74,867.7	3,633.5	35,894.4	35,339.8	41.3	4,364.9	0.0	0.0	284.8	1,713.1	717.5	995.6	0.0	1,769.8	83,041.5
2024	75,912.3	3,328.1	36,600.4	35,983.8	59.4	6,399.6	0.0	0.0	297.1	5,201.0	858.9	4,342.1	0.0	1,840.1	89,709.6
2019 Q1	49,222.3	806.0	12,665.7	35,750.5	22.9	2,829.4	0.0	0.0	76.6	4,236.9	105.8	3,923.5	207.5	1,700.2	58,088.4
2019 Q2	52,937.7	810.8	15,350.5	36,776.5	21.4	2,827.7	0.0	0.0	77.3	4,222.8	97.4	3,952.0	173.4	1,727.5	61,814.4
2019 Q3	53,491.2	818.0	16,926.7	35,746.6	28.9	2,827.7	0.0	0.0	78.1	4,148.9	21.1	3,925.5	202.4	1,677.7	62,252.6
2019 Q4	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0
2020 Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5
2020 Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3
2020 Q3	61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2
2020 Q4	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021 Q1	64,759.3	705.4	22,728.9	41,325.0	34.3	2,218.4	0.0	0.0	155.9	4,202.6	76.2	4,103.9	22.5	1,722.0	73,092.5
2021 Q2	66,593.9	879.7	18,848.0	46,866.2	34.3	2,213.2	0.0	0.0	162.3	4,375.9	95.1	4,150.4	130.4	1,730.7	75,110.3
2021 Q3	73,420.8	4,238.2	23,032.6	46,150.0	21.0	2,319.3	0.0	0.0	161.6	4,259.3	28.9	4,100.6	129.7	1,767.0	81,949.0
2021 Q4	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2022 Q1	75,683.5	3,987.8	30,366.0	41,329.7	27.5	2,323.9	0.0	0.0	229.9	4,142.6	113.7	4,023.3	5.6	1,752.5	84,159.9
2022 Q2	75,732.9	3,959.0	29,621.9	42,151.9	15.3	3,323.0	0.0	0.0	249.4	4,188.5	108.8	4,040.9	38.8	1,752.3	85,261.5
2022 Q3	74,946.6	3,979.7	31,471.4	39,495.5	13.0	3,325.2	0.0	0.0	282.1	4,270.4	171.8	3,936.4	162.3	1,745.6	84,583.0
2022 Q4	74,601.4	3,841.7	30,759.3	40,000.4	25.0	3,325.2	0.0	0.0	294.5	4,453.3	439.0	4,014.3	0.0	1,734.6	84,434.1
2023 Q1	75,460.8	4,153.5	32,850.1	38,457.1	23.0	3,322.6	0.0	0.0	310.4	4,666.3	369.2	4,076.8	220.3	1,715.8	85,498.9
2023 Q2	76,340.5	3,806.8	34,422.4	38,111.4	31.9	3,324.3	0.0	0.0	318.8	4,603.7	433.0	4,104.3	66.5	1,728.4	86,347.7
2023 Q3	75,325.7	3,913.8	34,025.9	37,385.9	33.8	2,933.1	0.0	0.0	325.5	4,699.5	445.7	4,123.0	130.8	1,735.2	85,052.7
2023 Q4	74,867.7	3,633.5	35,894.4	35,339.8	41.3	4,364.9	0.0	0.0	284.8	1,713.1	717.5	995.6	0.0	1,769.8	83,041.5
2024 Q1	73,564.6	3,662.9	37,069.5	32,832.2	41.4	4,461.9	0.0	0.0	299.2	1,755.5	726.5	856.1	172.9	1,759.3	81,882.0
2024 Q2	73,690.7	3,454.3	35,282.8	34,953.6	22.2	6,459.8	0.0	0.0	307.1	5,141.4	718.5	4,254.6	168.3	1,768.2	87,389.4
2024 Q3	72,958.6	3,441.5	34,119.7	35,397.4	33.3	6,399.2	0.0	0.0	310.5	5,144.8	708.7	4,281.4	154.7	1,778.5	86,624.9
2024 Q4	75,912.3	3,328.1	36,600.4	35,983.8	59.4	6,399.6	0.0	0.0	297.1	5,201.0	858.9	4,342.1	0.0	1,840.1	89,709.6
2025 Q1	78,471.2	3,376.0	37,174.0	37,921.2	56.0	6,399.6	0.0	0.0	318.7	5,385.0	841.6	4,337.2	206.2	1,837.9	92,468.4
2025 Q2	79,101.2	3,229.4	36,161.2	39,710.6	47.6	6,575.2	0.0	0.0	318.9	5,384.8	937.3	4,417.9	29.6	1,849.7	93,277.4

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

TABLE 2(a): LIABILITIES OF THE RESERVE BANK OF VANUATU

(Millions of Vatu)								
End of Period	MONETARY BASE				LIABILITIES TO			
	TOTAL	Currency in Circulation	Currency Other	Liabilities to Other	CENTRAL GOVERNMENT		NON RESIDENTS	
			Depository Corporations	Depository Corporations	TOTAL	Deposits	Deposits	
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2021	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7	
2022	57,100.6	13,553.5	4,952.9	38,594.3	11,946.8	11,946.8	1,274.2	
2023	56,891.6	14,359.3	5,209.4	37,322.9	11,491.1	11,491.1	1,364.6	
2024	59,283.3	16,292.5	4,837.7	38,153.1	12,021.7	12,021.7	1,381.6	
2019 Q1	39,184.8	7,944.7	2,296.3	28,943.7	6,495.2	6,495.2	2,317.9	
Q2	42,153.9	8,664.2	2,537.0	30,952.7	7,545.8	7,545.8	2,169.0	
Q3	43,382.5	8,813.5	2,389.7	32,179.3	6,787.0	6,787.0	2,017.1	
Q4	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020 Q1	45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	8,691.2	1,749.2	
Q2	47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	10,089.0	1,445.9	
Q3	46,233.3	9,703.1	2,776.4	33,753.8	11,337.4	11,337.4	1,397.5	
Q4	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2021 Q1	48,033.9	9,741.7	2,881.0	35,411.2	11,654.0	11,654.0	1,242.8	
Q2	47,776.7	10,156.7	2,732.6	34,887.4	14,086.1	14,086.1	1,588.2	
Q3	50,895.4	10,499.2	2,651.0	37,745.2	14,342.0	14,342.0	1,594.7	
Q4	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7	
2022 Q1	57,429.7	10,991.0	3,162.7	43,276.0	13,122.5	13,122.5	1,454.4	
Q2	55,073.8	12,054.2	3,137.3	39,882.4	13,340.8	13,340.8	1,346.3	
Q3	54,198.1	13,133.6	2,983.4	38,081.2	12,608.6	12,608.6	1,399.5	
Q4	57,100.6	13,553.5	4,952.9	38,594.3	11,946.8	11,946.8	1,274.2	
2023 Q1	55,237.7	13,317.4	3,796.0	38,124.3	12,722.9	12,722.9	1,358.6	
Q2	52,217.1	13,812.7	3,601.0	34,803.4	14,377.6	14,377.6	1,199.2	
Q3	54,972.0	14,247.1	3,820.5	36,904.4	12,082.9	12,082.9	1,501.5	
Q4	56,891.6	14,359.3	5,209.4	37,322.9	11,491.1	11,491.1	1,364.6	
2024 Q1	54,556.6	13,640.6	4,199.6	36,716.4	9,931.8	9,931.8	1,673.1	
Q2	53,067.7	14,409.9	4,250.9	34,406.9	12,120.7	12,120.7	1,523.3	
Q3	55,747.4	15,296.7	4,224.5	36,226.3	10,276.7	10,276.7	1,510.4	
Q4	59,283.3	16,292.5	4,837.7	38,153.1	12,021.7	12,021.7	1,381.6	
2025 Q1	56,054.9	15,636.8	3,490.7	36,927.4	14,481.0	14,481.0	1,350.4	
Q2	55,957.0	17,290.2	4,104.2	34,562.5	14,575.3	14,575.3	665.2	

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

TABLE 2(b): LIABILITIES OF THE RESERVE BANK OF VANUATU....Continue

(Millions of Vatu)

(millions of Euro)										
End of Period	DEPOSITS	SECURITIES OTHER THAN SHARES	LOANS*	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR ALLOCA- TIONS	TOTAL LIABILITIES	
		Central Bank	RTP IMF	TOTAL	Trade Credit and Advances	Other Liabilities				
	2019	0.0	2,669.3	(0.2)	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
	2020	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1
	2021	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0
	2022	0.0	3,493.4	2.5	1,360.8	475.0	885.8	3,544.5	5,711.2	84,434.1
	2023	0.0	4,863.5	63.8	1,156.1	511.8	644.3	2,406.6	5,804.3	84,041.5
	2024	0.0	2,805.3	0.0	1,384.2	830.0	554.2	7,947.6	5,885.9	90,709.6
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8	58,088.4
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8	61,814.4
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7	62,252.6
	Q4	0.0	2,669.3	(0.2)	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5
	Q2	0.0	2,799.2	(47.0)	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3
	Q3	0.0	2,798.4	(47.4)	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1
2021	Q1	0.0	4,202.7	0.0	439.1	397.6	41.5	5,194.8	2,325.2	73,092.5
	Q2	0.0	4,512.5	3.8	423.7	386.1	37.6	4,367.8	2,351.5	75,110.3
	Q3	0.0	4,592.0	0.0	426.4	405.2	21.1	4,374.6	5,723.8	81,949.0
	Q4	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0
2022	Q1	0.0	2,807.7	0.0	432.6	401.6	31.1	3,363.2	5,549.9	84,159.9
	Q2	0.0	6,233.1	0.0	500.2	416.9	83.3	3,083.7	5,683.5	85,261.5
	Q3	0.0	6,803.4	0.0	678.2	401.5	276.7	3,176.6	5,718.7	84,583.0
	Q4	0.0	3,493.4	2.5	1,360.8	475.0	885.8	3,544.5	5,711.2	84,434.1
2023	Q1	0.0	5,196.8	59.2	902.8	441.8	461.0	3,823.5	6,197.4	85,498.9
	Q2	0.0	8,239.6	63.8	986.3	427.3	559.0	4,393.3	5,870.7	87,347.7
	Q3	0.0	5,390.0	63.8	1,004.4	411.6	592.9	5,147.9	5,890.2	86,052.7
	Q4	0.0	4,863.5	63.8	1,156.1	511.8	644.3	2,406.6	5,804.3	84,041.5
2024	Q1	0.0	6,641.8	63.8	1,102.4	518.5	583.9	3,022.7	5,889.8	82,882.0
	Q2	0.0	6,509.3	0.0	2,318.0	822.3	1,495.7	7,054.7	5,795.7	88,389.4
	Q3	0.0	5,495.0	0.0	1,377.0	810.5	566.6	7,402.1	5,816.4	87,624.9
	Q4	0.0	2,805.3	0.0	1,384.2	830.0	554.2	7,947.6	5,885.9	90,709.6
2025	Q1	0.0	5,729.6	0.0	1,642.8	817.2	825.7	8,203.9	6,005.9	93,468.4
	Q2	0.0	6,638.9	0.0	1,492.1	788.0	704.1	8,432.9	6,016.1	93,777.4

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

TABLE 3(a): ASSETS OF OTHER DEPOSITORY CORPORATIONS

(Millions of Vatu)

CURRENCY AND DEPOSITS													
End of Period	TOTAL	Currency			Transferable Deposits								
		Total	National	Foreign	Total Deposits	Total Transferable Deposits	In National Currency				In Foreign Currency		
							Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporations	Nonresidents*
2019	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0
2020	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2
2021	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3
2022	62,195.5	6,234.3	4,952.9	1,281.5	55,961.1	41,386.9	38,501.9	38,475.3	0.0	26.6	2,885.0	0.0	2,885.0
2023	66,783.0	6,468.3	5,209.4	1,258.9	60,314.7	41,553.9	36,375.7	36,347.9	0.0	27.8	5,178.1	0.0	5,178.1
2024	80,358.5	5,863.3	4,837.7	1,025.6	74,495.2	51,700.9	38,417.1	38,354.0	0.0	63.1	13,283.8	0.0	13,283.8
2019 Q1	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3,155.0
Q2	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2,626.5
Q3	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1,686.5
Q4	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0
2020 Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2
Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9
Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4
Q4	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2
2021 Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	0.0	3.4	3,062.3	16.1	3,046.2
Q2	55,270.6	3,431.4	2,732.6	698.7	51,839.2	39,621.6	34,860.2	34,853.7	0.0	6.5	4,761.4	26.4	4,735.1
Q3	58,668.8	3,356.9	2,651.0	705.9	55,311.9	42,153.1	37,538.7	37,534.9	0.0	3.8	4,614.4	4.1	4,610.3
Q4	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3
2022 Q1	64,578.1	3,792.6	3,162.7	629.9	60,785.5	46,486.3	43,149.2	43,147.1	0.0	2.2	3,337.1	0.4	3,336.7
Q2	62,229.8	3,819.9	3,137.3	682.7	58,409.9	43,691.1	39,699.1	39,690.8	0.0	8.3	3,992.0	0.0	3,992.0
Q3	62,369.3	3,882.1	2,983.4	898.7	58,487.3	43,021.2	37,990.4	37,982.2	0.0	8.2	5,030.8	0.0	5,030.8
Q4	62,195.5	6,234.3	4,952.9	1,281.5	55,961.1	41,386.9	38,501.9	38,475.3	0.0	26.6	2,885.0	0.0	2,885.0
2023 Q1	60,565.3	4,880.4	3,796.0	1,084.4	55,684.9	41,331.0	38,299.6	38,277.6	0.0	22.0	3,031.4	0.0	3,031.4
Q2	62,330.2	4,664.5	3,601.0	1,063.4	57,665.7	39,224.6	34,685.9	34,656.1	0.0	29.8	4,538.7	0.0	4,538.7
Q3	63,320.7	5,089.1	3,820.5	1,268.6	58,231.6	39,802.4	35,647.8	35,625.1	0.0	22.7	4,154.6	0.0	4,154.6
Q4	66,783.0	6,468.3	5,209.4	1,258.9	60,314.7	41,553.9	36,375.7	36,347.9	0.0	27.8	5,178.1	0.0	5,178.1
2024 Q1	66,939.2	5,409.7	4,199.6	1,210.1	61,529.6	44,309.4	36,799.4	36,780.1	0.0	19.3	7,510.0	0.0	7,510.0
Q2	63,069.4	5,634.8	4,250.9	1,383.9	57,434.6	40,225.8	33,263.7	33,240.3	0.0	23.5	6,962.0	0.0	6,962.0
Q3	71,054.7	5,410.8	4,224.5	1,186.3	65,643.9	44,539.8	37,481.3	37,420.7	0.0	60.6	7,058.5	0.0	7,058.5
Q4	80,358.5	5,863.3	4,837.7	1,025.6	74,495.2	51,700.9	38,417.1	38,354.0	0.0	63.1	13,283.8	0.0	13,283.8
2025 Q1	75,025.2	4,480.8	3,490.7	990.0	70,544.4	47,021.8	35,230.1	35,189.3	0.0	40.9	11,791.6	0.0	11,791.6
Q2	77,413.7	5,027.9	4,104.2	923.6	72,385.8	45,494.5	34,309.9	34,258.0	0.0	51.9	11,184.6	0.0	11,184.6

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)											
CURRENCY AND DEPOSITS								SECURITIES OTHER THAN SHARES			
Savings Deposits			Time Deposits								
	TOTAL	In Foreign Currency	Total Time Deposits	In National Currency		In Foreign Currency		TOTAL	Central Bank	Central Government	Interbank Funds Sold
		Non-Residents*		TOTAL	Other Depository Corporations	TOTAL	Non-Residents*				
2019	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0
2021	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	8,571.2	3,826.7	2,826.7	1,000.0	0.0
2022	1,723.3	1,723.3	12,850.9	148.6	148.6	12,702.3	12,702.3	5,893.4	3,493.4	2,400.0	0.0
2023	838.0	838.0	17,922.8	72.7	72.7	17,850.0	17,850.0	8,163.5	4,863.5	3,300.0	0.0
2024	1,776.5	1,776.5	21,017.8	148.5	148.5	20,869.3	20,869.3	7,546.1	2,805.3	4,740.7	0.0
2019 Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	22,625.7	3,339.6	2,052.1	1,287.5	0.0
Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	18,896.8	2,618.8	1,331.3	1,287.5	0.0
Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	16,695.1	2,805.7	1,518.2	1,287.5	0.0
Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020 Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	14,544.8	3,976.1	2,788.6	1,187.5	0.0
Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0
Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	12,377.0	3,685.9	2,798.4	887.5	0.0
Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0
2021 Q1	6,344.6	6,344.6	7,985.4	209.3	209.3	7,776.1	7,776.1	5,090.2	4,202.7	887.5	0.0
Q2	3,841.4	3,841.4	8,376.2	211.3	211.3	8,164.8	8,164.8	4,612.5	4,512.5	100.0	0.0
Q3	5,041.6	5,041.6	8,117.2	209.3	209.3	7,907.9	7,907.9	5,592.0	4,592.0	1,000.0	0.0
Q4	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	8,571.2	3,826.7	2,826.7	1,000.0	0.0
2022 Q1	3,331.8	3,331.8	10,967.4	146.5	146.5	10,820.9	10,820.9	3,807.7	2,807.7	1,000.0	0.0
Q2	2,699.6	2,699.6	12,019.2	146.5	146.5	11,872.7	11,872.7	7,233.1	6,233.1	1,000.0	0.0
Q3	1,671.7	1,671.7	13,794.3	146.5	146.5	13,647.9	13,647.9	7,803.4	6,803.4	1,000.0	0.0
Q4	1,723.3	1,723.3	12,850.9	148.6	148.6	12,702.3	12,702.3	5,893.4	3,493.4	2,400.0	0.0
2023 Q1	1,216.7	1,216.7	13,137.2	148.6	148.6	12,988.6	12,988.6	7,496.8	5,196.8	2,300.0	0.0
Q2	1,115.3	1,115.3	17,325.8	148.6	148.6	17,177.2	17,177.2	11,539.6	8,239.6	3,300.0	0.0
Q3	723.1	723.1	17,706.2	148.6	148.6	17,557.5	17,557.5	8,690.0	5,390.0	3,300.0	0.0
Q4	838.0	838.0	17,922.8	72.7	72.7	17,850.0	17,850.0	8,163.5	4,863.5	3,300.0	0.0
2023 Q1	736.3	736.3	16,483.8	72.7	72.7	16,411.1	16,411.1	10,685.6	6,641.8	4,043.8	0.0
Q2	979.0	979.0	16,229.9	148.5	148.5	16,081.4	16,081.4	10,553.1	6,509.3	4,043.8	0.0
Q3	3,282.4	3,282.4	17,821.8	148.5	148.5	17,673.2	17,673.2	10,235.7	5,495.0	4,740.7	0.0
Q4	1,776.5	1,776.5	21,017.8	148.5	148.5	20,869.3	20,869.3	7,546.1	2,805.3	4,740.7	0.0
2025 Q1	1,090.7	1,090.7	22,431.9	149.6	149.6	22,282.3	22,282.3	10,470.3	5,729.6	4,740.7	0.0
Q2	879.2	879.2	26,012.1	149.6	149.6	25,862.5	25,862.5	11,379.7	6,638.9	4,740.7	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)														
End of Period	LOANS									OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Other Depository Corporations	Other Financial Corporations	Central Government †	State and Local Government †	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	TOTAL	Trade Credit and Advances**	Other Assets		
2019	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7
2020	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	33,040.8	598.0	4,943.3	90.0	4,853.3	6,159.2	139,833.2
2022	64,961.3	0.0	518.8	395.3	25.5	1,145.3	28,525.3	33,704.1	647.0	5,511.5	76.1	5,435.4	6,503.5	145,065.2
2023	67,593.1	0.0	316.9	313.1	26.0	1,427.1	27,379.3	37,341.7	788.8	6,368.6	69.5	6,299.0	6,131.8	155,039.9
2024	72,256.4	0.0	233.9	285.0	9.3	1,354.8	29,277.9	40,346.8	748.7	6,097.6	121.3	5,976.3	6,128.6	172,387.2
2019 Q1	63,471.4	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	3,469.9	116.1	3,353.8	5,588.7	134,808.2
Q2	64,137.4	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	4,174.5	174.9	3,999.6	5,683.5	134,258.0
Q3	63,337.3	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	4,022.6	50.1	3,972.5	5,866.4	132,922.6
Q4	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7
2020 Q1	62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4
Q2	61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5
Q3	61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8
Q4	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021 Q1	61,355.3	1.4	969.0	0.0	33.8	557.5	26,320.3	32,358.7	1,114.6	4,091.5	127.6	3,963.9	6,101.5	133,359.4
Q2	61,198.8	0.0	111.3	398.5	32.6	1,083.9	26,443.8	32,566.4	562.3	5,387.7	115.3	5,272.4	6,151.4	132,620.9
Q3	61,444.3	0.0	102.1	399.8	31.4	1,031.9	26,644.5	32,623.5	611.1	5,149.8	80.9	5,068.9	6,218.0	137,072.9
Q4	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	33,040.8	598.0	4,943.3	90.0	4,853.3	6,159.2	139,833.2
2022 Q1	62,173.8	0.1	229.5	393.4	28.7	1,184.5	26,849.0	32,889.2	599.5	5,192.7	204.9	4,987.8	6,265.8	142,018.1
Q2	61,832.1	0.0	211.3	394.0	30.2	1,111.9	26,499.1	32,997.9	587.6	5,273.5	185.3	5,088.2	6,334.9	142,903.4
Q3	63,597.7	0.0	427.9	395.8	28.0	1,125.2	27,711.8	33,339.3	569.7	5,537.3	116.9	5,420.4	6,414.1	145,721.8
Q4	64,961.3	0.0	518.8	395.3	25.5	1,145.3	28,525.3	33,704.1	647.0	5,511.5	76.1	5,435.4	6,503.5	145,065.2
2023 Q1	65,089.5	0.0	489.2	367.0	24.7	1,153.9	28,256.9	34,166.5	631.4	5,629.3	185.6	5,443.7	6,687.3	145,468.3
Q2	66,234.4	0.0	308.6	356.6	22.7	1,219.7	28,652.7	35,014.4	659.7	5,244.8	178.6	5,066.1	6,678.6	152,027.4
Q3	67,559.0	0.0	385.2	1.1	21.5	1,441.6	26,697.9	38,145.4	866.2	6,065.9	109.2	5,956.7	6,085.3	151,720.9
Q4	67,593.1	0.0	316.9	313.1	26.0	1,427.1	27,379.3	37,341.7	788.8	6,368.6	69.5	6,299.0	6,131.8	155,039.9
2023 Q1	68,443.5	0.0	371.3	304.8	18.0	1,415.5	28,261.6	37,123.5	948.9	5,420.1	271.5	5,148.7	6,205.8	157,694.4
Q2	69,671.1	0.0	284.3	297.3	17.0	1,404.8	28,420.6	38,296.3	950.8	7,742.9	250.3	7,492.7	6,203.0	157,239.6
Q3	70,793.4	0.0	223.5	301.4	10.3	1,378.5	29,022.1	39,101.8	755.8	4,844.3	170.3	4,674.0	6,101.1	163,029.2
Q4	72,256.4	0.0	233.9	285.0	9.3	1,354.8	29,277.9	40,346.8	748.7	6,097.6	121.3	5,976.3	6,128.6	172,387.2
2025 Q1	74,185.7	0.0	272.8	283.6	8.1	1,323.6	29,919.0	40,881.7	1,496.9	7,223.0	356.3	6,866.7	6,170.6	173,074.9
Q2	75,301.3	0.0	331.5	277.6	9.2	1,266.0	31,587.2	40,944.4	885.4	5,384.0	269.3	5,114.7	6,054.0	175,532.7

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

DEPOSITS																						
Transferable Deposits																						
End of Period	TOTAL	Total Transferable Deposits	In National Currency										In Foreign Currency									
			Total	Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Residents*	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Residents*	
2019	104,100.2	61,168.7	40,178.6	0.0	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0	
2020	101,049.7	65,104.5	44,224.1	0.0	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0	
2021	106,732.3	72,423.1	51,237.1	0.0	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	22,865.5	1,796.8	18,283.5	1,970.5	650.3	1,163.4	2.2	255.0	10,823.8	3,418.3	1,105.7	
2022	109,319.5	79,668.4	57,081.1	1.1	264.6	4,355.1	3,115.9	125.6	380.5	22,327.6	26,510.8	2,114.5	19,046.5	1,695.7	801.9	973.9	0.8	148.2	12,394.6	3,031.3	1,426.3	
2023	116,416.5	83,261.9	62,057.0	0.0	72.9	3,126.1	2,496.7	346.5	253.6	26,474.9	29,286.4	2,641.6	16,002.3	166.6	1,052.8	708.8	0.1	66.7	10,904.0	3,103.2	2,561.0	
2024	128,279.7	91,769.3	68,773.3	0.0	47.1	3,927.4	3,917.1	316.6	188.3	29,641.5	30,735.3	3,847.3	16,495.0	85.0	1,484.0	1,179.1	1.7	216.9	9,802.9	3,725.3	2,653.7	
2019	Q1	103,621.6	56,999.5	34,472.1	0.0	569.3	2,991.5	3,057.7	174.0	518.7	11,480.2	15,888.1	1,614.0	18,677.8	948.1	444.0	1,151.2	0.0	126.5	13,157.7	2,850.3	2,235.7
	Q2	103,359.9	58,471.0	35,557.6	0.0	395.0	3,805.2	2,870.3	210.5	438.0	11,864.7	16,147.3	1,490.5	19,177.2	1,270.9	399.3	1,427.5	0.0	359.9	12,714.1	3,005.5	2,245.7
	Q3	103,129.9	60,763.2	39,121.9	0.0	579.6	3,902.0	4,951.5	154.9	1,074.5	12,081.0	16,580.8	1,568.1	18,916.6	1,150.3	429.7	1,055.7	0.0	257.5	11,711.5	4,311.8	1,156.5
	Q4	104,100.2	61,168.7	40,178.6	0.0	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0
2020	Q1	104,129.3	63,358.7	39,597.1	0.0	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	1,643.1
	Q2	103,920.2	63,444.8	40,686.6	0.0	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	1,606.7
	Q3	99,674.2	63,682.9	42,438.7	0.0	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	19,726.8	1,642.4	18,223.2	668.8	655.7	890.7	0.0	329.2	12,926.1	2,752.7	1,378.5
	Q4	101,049.7	65,104.5	44,224.1	0.0	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0
2021	Q1	101,721.3	66,904.9	45,795.6	0.0	609.6	2,887.1	3,409.3	202.3	663.5	16,804.0	21,242.4	1,710.8	18,046.2	1,559.0	576.8	664.6	0.0	229.6	12,172.1	2,844.1	1,352.3
	Q2	100,307.3	66,263.9	46,563.0	0.4	516.6	2,727.3	1,408.3	1,856.0	331.7	18,850.9	21,002.1	1,838.8	16,031.7	1,571.7	619.4	540.9	0.0	60.1	10,015.3	3,224.3	1,830.4
	Q3	104,140.9	69,557.0	48,424.8	0.3	572.2	2,719.2	2,668.7	159.8	255.4	19,784.0	22,394.8	1,786.6	18,231.0	1,601.6	709.9	707.8	1.0	78.4	11,494.3	3,638.0	1,114.6
	Q4	106,732.3	72,423.1	51,237.1	0.3	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	22,865.5	1,796.8	18,283.5	1,970.5	650.3	1,163.4	2.2	255.0	10,823.8	3,418.3	1,105.7
2022	Q1	107,593.9	73,754.1	52,010.3	0.4	488.3	3,326.0	3,510.8	180.2	191.1	20,443.9	23,875.1	1,976.7	18,701.3	1,920.4	694.4	963.0	7.1	203.7	11,528.1	3,384.6	1,066.0
	Q2	107,633.0	75,374.5	53,195.9	0.4	375.1	3,953.5	3,176.2	282.7	359.6	20,454.9	24,632.4	1,952.7	19,053.9	1,984.0	665.1	856.4	5.9	105.3	11,945.3	3,491.8	1,172.0
	Q3	109,901.1	79,799.4	55,892.1	0.2	324.5	4,698.5	3,574.0	176.0	268.0	21,356.2	25,657.0	2,003.2	20,689.0	1,941.7	906.2	603.0	3.2	138.1	13,714.8	3,382.0	1,215.0
	Q4	109,319.5	79,668.4	57,081.1	1.1	264.6	4,355.1	3,115.9	125.6	380.5	22,327.6	26,510.8	2,114.5	19,046.5	1,695.7	801.9	973.9	0.8	148.2	12,394.6	3,031.3	1,426.3
2023	Q1	109,316.6	79,731.7	57,690.9	1.2	232.0	3,922.7	2,760.2	196.7	380.1	23,067.8	27,350.7	2,399.6	18,529.5	195.3	897.3	782.6	0.8	127.4	13,421.9	3,104.2	1,111.7
	Q2	115,504.1	84,188.6	57,912.1	2.0	67.0	2,721.0	2,383.4	109.2	256.2	24,201.2	28,238.8	2,708.3	22,449.6	297.3	661.3	2,343.6	0.2	191.2	15,299.8	3,656.2	1,118.6
	Q3	114,586.1	83,198.6	60,051.9	0.7	83.1	2,537.5	2,421.8	194.6	293.6	24,245.1	30,406.4	2,648.2	17,822.9	280.9	783.5	1,677.1	0.1	188.0	11,208.8	3,684.5	2,675.6
	Q4	116,416.5	83,261.9	62,057.0	0.0	72.9	3,126.1	2,496.7	346.5	253.6	26,474.9	29,286.4	2,641.6	16,002.3	166.6	1,052.8	708.8	0.1	66.7	10,904.0	3,103.2	2,561.0
2024	Q1	119,153.2	84,531.2	63,711.8	0.0	69.9	2,905.8	2,322.9	463.0	219.1	28,684.0	29,220.1	2,766.4	15,203.9	183.5	1,198.0	954.2	0.1	49.5	9,421.6	3,396.9	2,849.0
	Q2	118,774.6	85,583.2	65,398.9	0.1	67.7	3,501.8	1,966.4	361.1	516.0	28,755.2	30,399.0	3,210.4	14,440.7	105.9	1,249.7	1,396.2	0.1	60.9	8,653.4	2,974.5	2,533.1
	Q3	122,936.6	89,663.7	67,651.9	0.0	69.6	3,762.1	2,107.0	408.6	501.7	30,216.0	30,741.6	3,359.6	16,189.0	84.7	1,231.6	2,096.5	0.1	139.0	9,311.0	3,326.1	2,463.2
	Q4	128,279.7	91,769.3	68,773.3	0.0	47.1	3,927.4	3,917.1	316.6	188.3	29,641.5	30,735.3	3,847.3	16,495.0	85.0	1,484.0	1,179.1	1.7	216.9	9,802.9	3,725.3	2,653.7
2025	Q1	127,600.9	89,936.7	68,863.3	0.0	117.0	4,341.4	2,398.6	463.3	232.7	29,766.9	31,749.5	3,595.9	14,868.1	84.8	1,337.9	1,548.8	0.1	447.8	7,910.0	3,538.7	2,609.5
	Q2	132,929.2	95,184.3	71,832.2	0.0	132.8	4,171.1	2,545.5	312.9	267.1	31,079.7	33,352.7	3,475.1	17,246.3	78.7	1,442.8	1,535.7	0.1	517.5	10,282.0	3,389.3	2,630.8

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	DEPOSITS														
	Total Savings Deposits	Savings Deposits													
		In National Currency									In Foreign Currency				
		Total	Central Gov.	Other Financial Corp.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Residents*	Total	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Residents*
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	69.2	69.2	0.0	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	100.3	100.3	0.0	0.0	0.0	0.0	46.2	54.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	115.7	115.7	0.0	0.0	0.0	0.0	46.4	69.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	106.6	106.6	0.0	0.0	0.0	0.0	46.7	59.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	22.3	21.1	0.0	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2
2019 Q2	95.3	91.7	0.0	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7
2019 Q3	411.8	400.3	0.0	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q2	7.9	7.9	0.0	0.0	0.0	0.0	0.0	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q3	12.2	12.2	0.0	0.0	0.0	0.0	0.0	12.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q4	69.2	69.2	0.0	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q1	94.9	94.9	0.0	0.0	0.0	0.0	45.1	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q2	98.2	98.2	0.0	0.0	0.0	0.0	45.2	53.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q3	102.1	102.1	0.0	0.0	0.0	0.0	45.2	56.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q4	100.3	100.3	0.0	0.0	0.0	0.0	46.2	54.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q1	112.2	112.2	0.0	0.0	0.0	0.0	46.3	66.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q2	118.2	118.2	0.0	0.0	0.0	0.0	46.3	71.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q3	120.2	120.1	0.0	0.0	0.0	0.0	46.4	73.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q4	115.7	115.7	0.0	0.0	0.0	0.0	46.4	69.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q1	124.7	124.7	0.0	0.0	0.0	0.0	46.5	78.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q2	126.2	126.2	0.0	0.0	0.0	0.0	46.6	79.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q3	116.5	116.5	0.0	0.0	0.0	0.0	46.6	69.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q4	106.6	106.6	0.0	0.0	0.0	0.0	46.7	59.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q1	109.2	109.2	0.0	0.0	0.0	0.0	46.7	62.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q2	126.7	126.7	0.0	0.0	0.0	0.0	46.8	79.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

		(millions of Rupee)																			
		DEPOSITS																			
		Time Deposits																			
		In National Currency										In Foreign Currency									
End of Period	Total Time Deposits	Total	Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Residents*	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Residents*	
	2019	42,931.5	27,080.9	0.0	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7
	2020	35,945.3	20,079.4	0.0	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0
	2021	34,239.9	19,755.4	0.0	693.4	1,547.6	5,562.7	59.1	368.4	3,145.3	8,378.8	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	725.4
	2022	29,550.8	15,318.2	0.0	699.4	626.0	2,833.0	48.0	429.4	2,510.2	8,172.1	473.9	13,318.2	0.0	1,715.1	996.3	0.0	75.0	6,000.6	4,531.2	440.5
	2023	33,038.9	15,861.0	1,000.0	543.7	684.8	3,578.3	46.8	286.6	2,463.6	7,257.1	419.4	16,457.9	0.0	1,396.9	1,000.8	0.0	75.0	7,615.7	6,369.5	300.6
	2024	36,403.9	14,822.6	1,000.0	379.0	721.5	2,125.7	42.5	288.7	3,007.0	7,258.3	1,406.6	19,620.2	0.0	1,146.4	618.0	0.0	56.9	11,306.4	6,492.5	554.5
2019	Q1	46,599.7	26,480.1	0.0	358.5	5,702.6	7,611.7	118.9	1,277.1	2,588.5	8,822.7	545.0	15,731.5	3,738.6	2,765.8	0.0	0.0	91.7	4,582.6	4,552.7	3,843.3
	Q2	44,793.6	27,152.1	0.0	428.0	5,703.9	8,355.8	118.8	1,292.6	2,590.3	8,662.7	648.5	13,997.5	1,917.5	2,574.7	0.0	0.0	92.0	4,811.1	4,602.2	2,995.5
	Q3	41,955.0	25,270.0	0.0	484.1	5,492.7	6,884.4	120.5	1,205.2	2,627.3	8,455.8	593.8	13,761.6	1,490.4	2,929.4	0.0	0.0	93.9	4,988.1	4,259.7	2,329.6
	Q4	42,931.5	27,080.9	0.0	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7
2020	Q1	40,770.6	24,121.9	0.0	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	8,012.3	1,037.9	14,501.9	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,585.2	1,109.0
	Q2	40,475.4	24,011.4	0.0	818.9	5,270.3	6,062.1	117.6	1,116.1	2,751.1	7,875.4	893.0	14,161.1	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	1,409.9
	Q3	35,991.4	20,127.5	0.0	820.7	1,590.1	5,845.4	119.2	1,068.1	2,733.7	7,950.5	1,474.0	13,507.2	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	882.7
	Q4	35,945.3	20,079.4	0.0	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0
2021	Q1	34,816.4	18,855.7	0.0	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,871.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	735.7
	Q2	34,035.5	18,631.6	0.0	690.3	1,749.7	5,487.6	68.1	266.6	2,714.5	7,654.9	1,465.6	13,279.2	0.0	2,365.0	927.5	0.0	69.6	6,093.6	3,823.5	659.1
	Q3	34,571.7	18,797.7	0.0	691.9	1,552.5	5,519.5	67.0	368.2	3,278.6	7,320.0	1,502.4	13,625.8	0.0	2,224.7	950.8	0.0	71.5	6,109.9	4,268.9	645.7
	Q4	34,239.9	19,755.4	0.0	693.4	1,547.6	5,562.7	59.1	368.4	3,145.3	8,378.8	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	725.4
2022	Q1	33,744.9	19,318.3	0.0	695.7	1,552.9	5,567.5	50.7	378.5	2,692.3	8,380.6	434.9	13,507.8	0.0	2,134.4	939.1	0.0	70.4	5,254.6	5,109.3	483.9
	Q2	32,160.3	17,800.5	0.0	697.4	712.6	5,053.5	48.0	378.5	2,675.2	8,235.4	473.5	13,433.1	0.0	2,167.3	994.8	0.0	74.6	5,183.7	5,012.7	453.1
	Q3	29,999.6	15,846.0	0.0	698.9	722.5	2,814.6	48.0	429.0	2,703.1	8,429.9	460.9	13,255.4	0.0	1,761.8	1,035.7	0.0	77.8	5,950.6	4,429.5	437.3
	Q4	29,550.8	15,318.2	0.0	699.4	626.0	2,833.0	48.0	429.4	2,510.2	8,172.1	473.9	13,318.2	0.0	1,715.1	996.3	0.0	75.0	6,000.6	4,531.2	440.5
2023	Q1	29,472.7	15,398.7	0.0	702.1	743.4	2,833.4	47.7	397.5	2,452.4	8,222.3	455.1	13,299.4	0.0	1,661.6	1,011.3	0.0	75.3	6,018.7	4,532.5	319.5
	Q2	31,197.4	16,222.4	1,000.0	703.7	742.6	3,553.5	45.7	397.6	2,386.3	7,393.1	379.5	14,219.7	0.0	1,730.7	1,021.9	0.0	76.2	6,408.2	4,982.7	375.7
	Q3	31,267.3	15,945.4	1,000.0	705.3	620.6	3,553.8	56.9	286.6	2,167.9	7,554.3	415.1	14,626.5	0.0	1,668.4	1,040.2	0.0	77.7	6,572.5	5,267.7	280.3
	Q4	33,038.9	15,861.0	1,000.0	543.7	684.8	3,578.3	46.8	286.6	2,463.6	7,257.1	419.4	16,457.9	0.0	1,396.9	1,000.8	0.0	75.0	7,615.7	6,369.5	300.6
2024	Q1	34,497.3	16,427.5	1,000.0	444.7	695.3	3,589.1	44.8	286.7	3,064.0	7,303.0	424.7	17,312.2	0.0	1,396.7	1,040.6	0.0	77.1	8,198.1	6,599.6	332.9
	Q2	33,065.3	13,906.1	1,000.0	608.6	717.9	2,105.1	44.1	286.7	2,963.1	6,180.6	1,409.7	17,413.9	0.0	1,377.8	1,032.4	0.0	77.3	8,405.2	6,521.3	335.5
	Q3	33,156.4	13,870.3	1,000.0	504.6	716.0	2,105.3	44.1	286.8	2,968.4	6,245.1	1,407.3	17,537.1	0.0	1,121.0	578.5	0.0	53.2	9,095.4	6,688.9	341.6
	Q4	36,403.9	14,822.6	1,000.0	379.0	721.5	2,125.7	42.5	288.7	3,007.0	7,258.3	1,406.6	19,620.2	0.0	1,146.4	618.0	0.0	56.9	11,306.4	6,492.5	554.5
2025	Q1	37,554.9	14,432.1	1,000.0	329.6	713.2	2,121.6	42.6	271.5	2,787.4	7,166.1	1,399.2	21,171.2	0.0	1,108.2	629.8	0.0	53.1	12,417.7	6,962.4	552.5
	Q2	37,618.179	13,904.393	500	479.857	344.201	2,161.588	34.592	271.568	2,818.623	7,293.964	1,383.997	21,998.65	0.0	1,052.441	609.38	0.0	50.775	12,783.656	7,502.398	331.1

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS				INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES
	TOTAL	Central Bank	Other Depository Corporation	Non-Residents*		TOTAL	Trade Credit and Advances	Other Liabilities		
2019	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,833.2
2022	1,272.6	0.0	356.1	916.5	0.0	15,053.8	216.3	14,837.5	19,419.2	145,065.2
2023	2,729.2	0.0	0.0	2,729.2	0.0	14,293.5	357.5	13,936.0	21,599.6	155,038.8
2024	5,996.1	0.0	0.0	5,996.1	0.0	14,310.3	339.2	13,971.0	23,801.1	172,387.2
2019 Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2
Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0
Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6
Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021 Q1	1,712.7	0.0	882.3	830.4	0.0	13,054.0	158.7	12,895.3	16,871.4	133,359.4
Q2	1,292.7	0.0	889.2	403.5	0.0	13,802.3	142.4	13,659.9	17,218.5	132,620.9
Q3	397.4	0.0	15.5	381.9	0.0	13,947.9	202.3	13,745.6	18,586.7	137,072.9
Q4	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,833.2
2022 Q1	1,480.8	0.0	1,053.5	427.4	0.0	13,910.3	212.1	13,698.2	19,033.0	142,018.1
Q2	2,113.2	0.0	1,101.2	1,012.0	0.0	14,393.3	148.5	14,244.8	18,763.9	142,903.4
Q3	1,789.1	0.0	465.5	1,323.6	0.0	14,938.9	249.1	14,689.8	19,092.7	145,721.8
Q4	1,272.6	0.0	356.1	916.5	0.0	15,053.8	216.3	14,837.5	19,419.2	145,065.2
2023 Q1	1,227.4	0.0	0.0	1,227.4	0.0	14,970.5	280.9	14,689.6	19,953.8	145,468.3
Q2	1,085.6	0.0	0.0	1,085.6	0.0	14,802.4	247.9	14,554.6	20,635.3	152,027.4
Q3	1,794.0	0.0	0.0	1,794.0	0.0	14,190.6	460.6	13,730.0	21,150.3	151,720.9
Q4	2,729.2	0.0	0.0	2,729.2	0.0	14,293.5	357.5	13,936.0	21,599.6	155,038.8
2024 Q1	2,179.1	0.0	0.0	2,179.1	0.0	13,873.1	326.0	13,547.1	22,489.0	157,694.4
Q2	1,809.3	0.0	0.0	1,809.3	0.0	13,997.4	336.6	13,660.9	22,658.3	157,239.6
Q3	3,084.6	0.0	0.0	3,084.6	0.0	13,795.4	353.6	13,441.8	23,311.8	163,128.4
Q4	5,996.1	0.0	0.0	5,996.1	0.0	14,310.3	339.2	13,971.0	23,801.1	172,387.2
2025 Q1	6,465.2	0.0	0.0	6,465.2	0.0	14,573.2	411.4	14,161.8	24,435.7	173,074.9
Q2	4516.85	0.0	0.0	4516.85	0.0	13503.9	303.0	13200.9	24582.7	175532.7

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents,

Loans category

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period	NET FOREIGN ASSETS (NFA)									DOMESTIC CLAIMS			
	Monetary Authority						Other Depository Corporations			Net Claims on Central Government			
	TOTAL NFA	Monetary Authority NFA	Claims on Non-Residents				Total	Claims on Non-Residents	Liabilities to Non-Residents	TOTAL	Total	Monetary Authority (net)	Other Depository Corporations (net)
			Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings	Liabilities to Non-Residents							
2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	(15,923.0)	(4,385.6)	(11,537.4)
2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	(21,912.6)	(11,265.4)	(10,647.1)
2021	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,194.4	(19,911.4)	(10,269.2)	(9,642.2)
2022	81,153.5	67,615.9	74,601.4	70,759.7	3,841.7	6,985.5	13,537.6	18,909.4	5,371.7	50,468.1	(13,745.4)	(8,621.6)	(5,123.8)
2023	84,988.7	67,698.8	74,867.7	71,234.1	3,633.5	7,168.8	17,289.8	25,941.7	8,651.9	55,478.3	(11,297.7)	(7,126.2)	(4,171.5)
2024	91,953.6	68,644.8	75,912.3	72,584.2	3,328.1	7,267.5	23,308.7	37,767.0	14,458.2	63,083.6	(8,436.2)	(5,622.0)	(2,814.1)
2019 Q1	54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	(14,198.9)	(3,665.8)	(10,533.1)
Q2	59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	(16,084.2)	(4,718.1)	(11,366.1)
Q3	60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	(15,563.4)	(3,959.3)	(11,604.1)
Q4	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	(15,923.0)	(4,385.6)	(11,537.4)
2020 Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	(16,511.0)	(6,162.6)	(10,348.4)
Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	(18,901.5)	(7,717.4)	(11,184.1)
Q3	71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	(19,676.2)	(8,965.1)	(10,711.2)
Q4	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	(21,912.6)	(11,265.4)	(10,647.1)
2021 Q1	73,130.6	61,191.3	64,759.3	64,053.9	705.4	3,568.0	11,939.3	18,047.7	6,108.4	42,173.4	(18,221.8)	(9,435.6)	(8,786.2)
Q2	73,577.1	62,654.2	66,593.9	65,714.2	879.7	3,939.7	10,922.9	17,120.3	6,197.4	40,661.6	(19,738.7)	(11,872.9)	(7,865.8)
Q3	79,551.6	66,102.3	73,420.8	69,182.6	4,238.2	7,318.5	13,449.3	18,880.5	5,431.3	40,125.3	(20,469.7)	(12,022.7)	(8,447.0)
Q4	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,194.4	(19,911.4)	(10,269.2)	(9,642.2)
2022 Q1	81,959.0	68,679.3	75,683.5	71,695.7	3,987.8	7,004.2	13,279.7	17,668.4	4,388.7	41,025.1	(20,385.6)	(10,798.6)	(9,587.0)
Q2	82,380.8	68,703.1	75,732.9	71,773.9	3,959.0	7,029.8	13,677.7	18,741.0	5,063.3	42,395.2	(18,704.7)	(10,017.8)	(8,686.9)
Q3	83,749.5	67,828.5	74,946.6	70,966.9	3,979.7	7,118.1	15,921.1	21,361.1	5,440.0	46,999.4	(15,914.9)	(9,283.4)	(6,631.6)
Q4	81,153.5	67,615.9	74,601.4	70,759.7	3,841.7	6,985.5	13,537.6	18,909.4	5,371.7	50,468.1	(13,745.4)	(8,621.6)	(5,123.8)
2023 Q1	81,365.9	67,904.8	75,460.8	71,307.3	4,153.5	7,556.0	13,461.1	18,974.4	5,513.3	50,280.9	(14,120.7)	(9,400.3)	(4,720.4)
Q2	88,187.0	69,270.7	76,340.5	72,533.8	3,806.8	7,069.9	18,916.3	24,584.1	5,667.8	48,837.8	(16,699.1)	(11,053.4)	(5,645.8)
Q3	84,713.3	67,934.0	75,325.7	71,411.8	3,913.8	7,391.7	16,779.3	24,592.7	7,813.4	52,475.5	(14,541.6)	(9,149.8)	(5,391.8)
Q4	84,988.7	67,698.8	74,867.7	71,234.1	3,633.5	7,168.8	17,289.8	25,941.7	8,651.9	55,478.3	(11,297.7)	(7,126.2)	(4,171.5)
2024 Q1	84,285.2	66,001.7	73,564.6	69,901.7	3,662.9	7,562.9	18,283.5	26,835.7	8,552.2	58,460.9	(9,028.2)	(5,469.9)	(3,558.3)
Q2	83,454.1	66,371.7	73,690.7	70,236.3	3,454.3	7,319.0	17,082.4	26,380.6	9,298.1	60,910.2	(7,819.9)	(5,660.9)	(2,158.9)
Q3	84,992.4	65,631.9	72,958.6	69,517.1	3,441.5	7,326.8	19,360.5	30,016.8	10,656.3	64,324.1	(5,722.7)	(3,877.5)	(1,845.2)
Q4	91,953.6	68,644.8	75,912.3	72,584.2	3,328.1	7,267.5	23,308.7	37,767.0	14,458.2	63,083.6	(8,436.2)	(5,622.0)	(2,814.1)
2025 Q1	94,185.1	71,114.9	78,471.2	75,095.2	3,376.0	7,356.3	23,070.2	37,692.5	14,622.3	62,968.0	(9,755.9)	(8,081.4)	(1,674.5)
Q2	99,869.2	72,419.9	79,101.2	75,871.8	3,229.4	6,681.3	27,449.3	39,787.2	12,337.8	64,623.3	(9,833.8)	(8,000.0)	(1,833.8)

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

		DOMESTIC CLAIMS						BROAD MONEY (M2)						
End of Period		Claims on Other Sectors						Narrow Money (M1)				Quasi Money		Other Items (net)
		Total	Other Financial Corp.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	TOTAL M2	Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	
	2019	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
	2020	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
	2021	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	19,506.1
	2022	64,213.5	518.8	25.5	1,145.3	28,525.3	33,998.6	110,498.6	85,591.2	13,553.5	72,037.8	24,907.4	24,907.4	21,123.0
	2023	66,776.0	316.9	26.0	1,427.1	27,379.3	37,626.6	117,068.5	89,213.1	14,359.3	74,853.8	27,855.5	27,855.5	23,398.4
	2024	71,519.8	233.9	9.3	1,354.8	29,277.9	40,643.9	128,270.2	96,464.5	16,292.5	80,172.1	31,805.7	31,805.7	26,767.0
2019	Q1	62,038.2	65.7	72.7	1,022.6	25,760.5	35,116.6	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4
	Q2	62,724.3	69.2	69.8	986.1	26,245.6	35,353.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5
	Q3	61,935.8	76.4	62.7	1,097.7	25,893.5	34,805.4	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2
	Q4	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2020	Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6
	Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7
	Q3	60,355.1	71.9	59.8	875.3	26,257.5	33,090.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2
	Q4	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	Q1	60,395.2	71.4	33.8	1,455.1	26,320.3	32,514.6	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7
	Q2	60,400.2	111.3	32.6	1,083.9	26,443.8	32,728.6	96,305.9	70,802.3	10,156.7	60,645.6	25,503.6	25,503.6	17,932.8
	Q3	60,595.0	102.1	31.4	1,031.9	26,644.5	32,785.1	99,743.9	73,778.4	10,499.2	63,279.3	25,965.4	25,965.4	19,933.0
	Q4	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	19,506.1
2022	Q1	61,410.7	229.5	28.7	1,184.5	26,849.0	33,119.1	103,643.2	77,228.8	10,991.0	66,237.8	26,414.4	26,414.4	19,340.9
	Q2	61,099.9	211.3	30.2	1,111.9	26,499.1	33,247.4	105,554.9	80,271.4	12,054.2	68,217.2	25,283.5	25,283.5	19,221.1
	Q3	62,914.3	427.9	28.0	1,125.2	27,711.8	33,621.4	110,890.9	85,537.7	13,133.6	72,404.1	25,353.2	25,353.2	19,858.0
	Q4	64,213.5	518.8	25.5	1,145.3	28,525.3	33,998.6	110,498.6	85,591.2	13,553.5	72,037.8	24,907.4	24,907.4	21,123.0
2023	Q1	64,401.6	489.2	24.7	1,153.9	28,256.9	34,476.9	110,960.7	85,995.0	13,317.4	72,677.6	24,965.6	24,965.6	20,686.1
	Q2	65,536.9	308.6	22.7	1,219.7	28,652.7	35,333.2	115,432.3	89,447.4	13,812.7	75,634.7	25,984.9	25,984.9	21,592.4
	Q3	67,017.2	385.2	21.5	1,441.6	26,697.9	38,470.9	114,120.9	88,022.9	14,247.1	73,775.8	26,098.0	26,098.0	23,067.9
	Q4	66,776.0	316.9	26.0	1,427.1	27,379.3	37,626.6	117,068.5	89,213.1	14,359.3	74,853.8	27,855.5	27,855.5	23,398.4
2024	Q1	67,489.1	371.3	18.0	1,415.5	28,261.6	37,422.7	118,513.8	89,279.2	13,640.6	75,638.6	29,234.7	29,234.7	24,232.3
	Q2	68,730.1	284.3	17.0	1,404.8	28,420.6	38,603.5	119,195.6	90,886.8	14,409.9	76,477.0	28,308.8	28,308.8	25,168.7
	Q3	70,046.8	223.5	10.3	1,378.5	29,022.1	39,412.3	123,675.3	94,835.1	15,296.7	79,538.4	28,840.2	28,840.2	25,641.2
	Q4	71,519.8	233.9	9.3	1,354.8	29,277.9	40,643.9	128,270.2	96,464.5	16,292.5	80,172.1	31,805.7	31,805.7	26,767.0
2025	Q1	72,723.9	272.8	8.1	1,323.6	29,919.0	41,200.4	128,381.7	95,420.7	15,636.8	79,783.9	32,961.1	32,961.1	28,771.4
	Q2	74,457.2	331.5	9.2	1,266.0	31,587.2	41,263.3	135,546.2	102,287.4	17,290.2	84,997.2	33,258.8	33,258.8	28,946.4

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)											
End of Period	Notes	Coins	Total (1)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents in Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits of Residents in Foreign Currency	M2 (Broad Measure)
2019	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	17,021.6	62,850.3	18,804.8	13,447.3	95,102.4
2020	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2022	17,202.8	1,328.6	18,506.3	4,952.9	13,553.5	53,965.2	18,072.5	85,591.2	12,585.5	12,321.9	110,498.6
2023	18,173.1	1,436.9	19,568.7	5,209.4	14,359.3	59,560.3	15,293.5	89,213.0	12,398.3	15,457.1	117,068.5
2024	19,653.0	1,536.7	21,130.2	4,837.7	16,292.5	64,856.2	15,315.9	96,464.5	12,803.5	19,002.2	128,270.2
2019 Q1	9,221.8	1,042.2	10,241.1	2,296.3	7,944.7	31,414.4	17,526.6	56,885.7	18,889.5	15,731.5	91,506.6
Q2	10,164.8	1,057.8	11,201.2	2,537.0	8,664.2	32,687.3	17,749.8	59,101.3	18,888.0	13,997.5	91,986.7
Q3	10,156.2	1,076.0	11,203.3	2,389.7	8,813.5	34,170.4	17,860.9	60,844.9	18,785.9	13,761.6	93,392.3
Q4	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	17,021.6	62,850.3	18,804.8	13,447.3	95,102.4
2020 Q1	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0	19,403.7	64,175.9	18,119.9	13,476.7	95,772.5
Q2	11,243.4	1,120.3	12,348.2	2,645.8	9,702.4	37,282.1	17,580.3	64,564.7	17,949.3	13,190.1	95,704.1
Q3	11,373.2	1,127.1	12,479.6	2,776.4	9,703.1	38,524.0	17,332.5	65,559.7	14,282.1	12,559.2	92,401.0
Q4	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021 Q1	11,521.8	1,135.2	12,622.8	2,881.0	9,741.7	42,386.3	17,381.6	69,509.6	14,180.3	12,821.4	96,511.4
Q2	11,773.9	1,149.8	12,889.4	2,732.6	10,156.7	45,154.7	15,490.8	70,802.3	13,151.9	12,351.7	96,305.9
Q3	12,005.1	1,166.0	13,150.2	2,651.0	10,499.2	45,756.1	17,523.2	73,778.4	13,290.4	12,675.0	99,743.9
Q4	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2022 Q1	12,988.1	1,193.2	14,153.7	3,162.7	10,991.0	48,499.5	17,738.3	77,228.8	13,845.7	12,568.7	103,643.2
Q2	13,980.8	1,225.9	15,191.4	3,137.3	12,054.2	50,019.7	18,197.5	80,271.4	12,845.2	12,438.3	105,554.9
Q3	14,847.8	1,282.2	16,117.0	2,983.4	13,133.6	52,318.1	20,086.0	85,537.7	13,133.5	12,219.7	110,890.9
Q4	17,202.8	1,328.6	18,506.3	4,952.9	13,553.5	53,965.2	18,072.5	85,591.2	12,585.5	12,321.9	110,498.6
2023 Q1	15,801.9	1,334.5	17,113.4	3,796.0	13,317.4	54,930.8	17,746.9	85,995.0	12,677.6	12,288.1	110,960.7
Q2	16,075.3	1,370.3	17,413.7	3,601.0	13,812.7	55,528.7	20,106.0	89,447.4	12,787.1	13,197.8	115,432.3
Q3	16,691.9	1,409.5	18,067.6	3,820.5	14,247.1	57,630.1	16,145.7	88,022.9	12,511.7	13,586.3	114,120.9
Q4	18,173.1	1,436.9	19,568.7	5,209.4	14,359.3	59,560.3	15,293.5	89,213.0	12,398.3	15,457.1	117,068.5
2024 Q1	16,442.3	1,439.3	17,840.2	4,199.6	13,640.6	61,388.9	14,249.7	89,279.2	12,963.1	16,271.5	118,513.8
Q2	17,213.8	1,469.2	18,660.8	4,250.9	14,409.9	63,432.5	13,044.5	90,886.8	11,927.2	16,381.6	119,195.6
Q3	18,045.7	1,508.7	19,521.2	4,224.5	15,296.7	65,445.9	14,092.5	94,835.1	11,881.6	16,958.6	123,675.3
Q4	19,653.0	1,536.7	21,130.2	4,837.7	16,292.5	64,856.2	15,315.9	96,464.5	12,803.5	19,002.2	128,270.2
2025 Q1	17,655.9	1,527.6	19,127.5	3,490.7	15,636.8	66,464.6	13,319.3	95,420.7	12,419.7	20,541.4	128,381.7
Q2	19,871.7	1,570.4	21,394.4	4,104.2	17,290.2	69,286.7	15,710.5	102,287.4	11,869.5	21,389.3	135,546.2

(1) Total of notes and coins in circulation less RBV's holdings of vault cash

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)												
End of Period	Vatu Deposits(MVT)				'Foreign currency Deposits (MVT)				Percent Distribution (%)			Government Deposits (MVT) 1/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2019	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2022	57,081.1	100.3	15,318.2	72,499.5	19,046.5	0.0	13,318.2	32,364.7	69.1	30.9	100.0	7,919.1
2023	62,057.0	115.7	15,861.0	78,033.6	16,002.3	0.0	16,457.9	32,460.2	70.6	29.4	100.0	7,784.6
2024	68,773.3	106.6	14,822.6	83,702.5	16,495.0	0.0	19,620.2	36,115.1	69.9	30.1	100.0	7,839.9
2019 Q1	34,679.6	21.1	26,480.1	61,180.8	18,677.8	0.0	15,731.5	34,409.3	66.1	37.2	103.3	11,820.6
Q2	35,731.0	91.7	27,152.1	62,974.7	19,177.2	0.0	13,997.5	33,174.7	65.5	34.5	100.0	12,653.6
Q3	39,324.3	400.3	25,270.0	64,994.6	18,916.6	0.0	13,761.6	32,678.2	66.5	33.5	100.0	12,891.6
Q4	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020 Q1	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
Q3	42,474.5	0.0	20,127.5	62,601.9	18,223.2	0.0	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7
Q4	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021 Q1	45,818.0	0.0	18,855.7	64,673.8	18,046.2	0.0	13,745.9	31,792.1	67.0	33.0	100.0	9,673.7
Q2	46,693.4	7.9	18,631.6	65,332.9	16,031.7	0.0	13,279.2	29,310.9	69.0	31.0	100.0	8,364.3
Q3	48,554.5	12.2	18,797.7	67,364.5	18,231.0	0.0	13,625.8	31,856.8	67.9	32.1	100.0	9,846.9
Q4	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2022 Q1	52,015.9	94.9	19,318.3	71,429.2	18,701.3	0.0	13,507.8	32,209.0	68.9	31.1	100.0	10,980.4
Q2	53,234.8	98.2	17,800.5	71,133.5	19,053.9	0.0	13,433.1	32,486.9	68.6	31.4	100.0	10,080.9
Q3	56,054.4	102.1	15,846.0	72,002.5	20,689.0	0.0	13,255.4	33,944.5	68.0	32.0	100.0	8,027.4
Q4	57,081.1	100.3	15,318.2	72,499.5	19,046.5	0.0	13,318.2	32,364.7	69.1	30.9	100.0	7,919.1
2023 Q1	57,911.2	112.2	15,398.7	73,422.2	18,529.5	0.0	13,299.4	31,828.8	69.8	30.2	100.0	7,387.4
Q2	57,978.6	118.2	16,222.4	74,319.1	22,449.6	0.0	14,219.7	36,669.4	67.0	33.0	100.0	9,302.4
Q3	60,182.7	120.1	15,945.4	76,248.3	17,822.9	0.0	14,626.5	32,449.3	70.1	29.9	100.0	8,692.9
Q4	62,057.0	115.7	15,861.0	78,033.6	16,002.3	0.0	16,457.9	32,460.2	70.6	29.4	100.0	7,784.6
2024 Q1	63,884.8	124.7	16,427.5	80,437.0	15,203.9	0.0	17,312.2	32,516.1	71.2	28.8	100.0	7,906.8
Q2	65,567.2	126.2	13,906.1	79,599.5	14,440.7	0.0	17,413.9	31,854.6	71.4	28.6	100.0	6,500.1
Q3	67,806.5	116.5	13,870.3	81,793.4	16,189.0	0.0	17,537.1	33,726.2	70.8	29.2	100.0	6,887.3
Q4	68,773.3	106.6	14,822.6	83,702.5	16,495.0	0.0	19,620.2	36,115.1	69.9	30.1	100.0	7,839.9
2025 Q1	69,069.5	109.2	14,432.1	83,610.8	14,868.1	0.0	21,171.2	36,039.3	69.9	30.1	100.0	6,698.8
Q2	71,861.7	126.7	13,904.4	85,892.8	17,246.3	0.0	21,998.7	39,244.9	68.6	31.4	100.0	6,852.2

1/ Government deposits in local and foreign currency

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period								1/ Total
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over	
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022	0.0	1,066.9	3,182.0	609.7	1,315.1	4,162.2	4,650.7	805.5	15,792.1
2023	0.0	313.7	3,757.4	2,058.3	1,454.4	2,298.7	3,479.7	2,918.2	16,280.4
2024	669.1	2,045.0	2,276.3	250.4	1,540.8	2,269.9	4,308.1	2,869.6	16,229.2
2019 Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
2019 Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
2019 Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
2019 Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020 Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
2020 Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
2020 Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
2020 Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021 Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9
2021 Q2	0.0	1,282.3	3,313.7	913.2	7,156.6	5,210.0	2,154.4	67.0	20,097.3
2021 Q3	0.0	886.4	4,027.8	756.9	4,492.3	7,254.9	2,785.1	96.7	20,300.2
2021 Q4	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022 Q1	0.0	1,437.6	3,557.2	550.7	5,409.3	4,467.4	4,150.7	199.4	19,772.1
2022 Q2	0.0	848.7	3,526.9	1,379.3	2,911.3	5,436.8	3,772.6	398.4	18,274.1
2022 Q3	0.0	1,528.7	3,062.8	595.3	1,434.9	5,277.2	3,906.6	501.4	16,306.9
2022 Q4	0.0	1,066.9	3,182.0	609.7	1,315.1	4,162.2	4,650.7	805.5	15,792.1
2023 Q1	0.0	1,081.4	3,183.3	545.1	1,528.5	3,971.3	3,635.5	1,908.8	15,853.8
2023 Q2	0.0	1,339.6	2,951.6	464.9	3,055.1	2,155.5	4,862.4	1,772.6	16,601.9
2023 Q3	0.0	997.8	3,317.6	454.4	2,855.4	2,285.5	4,719.0	1,730.8	16,360.5
2023 Q4	0.0	313.7	3,757.4	2,058.3	1,454.4	2,298.7	3,479.7	2,918.2	16,280.4
2024 Q1	604.0	1,993.0	2,222.3	501.1	2,996.0	2,433.3	3,168.9	2,933.5	16,852.2
2024 Q2	662.7	2,066.8	2,555.7	290.9	1,374.6	2,468.4	3,041.4	2,855.3	15,315.8
2024 Q3	746.5	1,796.6	2,266.7	414.1	1,560.9	2,395.4	3,231.2	2,847.2	15,258.5
2024 Q4	669.1	2,045.0	2,276.3	250.4	1,540.8	2,269.9	4,308.1	2,869.6	16,229.2
2025 Q1	554.3	2,086.3	2,028.3	252.5	1,528.9	2,197.2	4,377.7	2,806.1	15,831.2
2025 Q2	554.1	2,338.7	1,784.0	132.0	2,149.2	2,218.6	3,328.3	2,783.6	15,288.4

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	* Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry	* Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
2019	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3
2022	0.0	518.8	395.3	25.5	1,145.3	1,352.9	925.8	22.8	137.8	3.8	76.8	3,160.7	6,330.1
2023	0.0	316.9	313.1	26.0	1,427.1	1,364.7	945.2	0.4	129.2	2.9	101.3	2,688.1	6,399.2
2024	24.6	233.9	285.0	9.3	1,354.8	1,315.0	824.5	0.5	106.6	5.7	95.5	3,478.2	6,525.4
2019 Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9
Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2
Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7
Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020 Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021 Q1	1.4	969.0	0.0	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3,979.0	5,210.4
Q2	0.0	111.3	398.5	32.6	1,083.9	1,294.9	1,040.0	69.4	96.3	4.9	89.5	3,573.7	5,559.8
Q3	0.0	102.1	399.8	31.4	1,031.9	1,534.9	1,044.1	44.6	93.9	3.9	65.3	3,540.7	5,622.7
Q4	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3
2022 Q1	0.1	229.5	393.4	28.7	1,184.5	1,584.6	1,129.5	32.1	143.7	2.2	63.5	3,460.9	5,762.0
Q2	0.0	211.3	394.0	30.2	1,111.9	1,489.8	1,113.1	27.5	139.4	2.0	80.1	3,485.9	5,267.6
Q3	0.0	427.9	395.8	28.0	1,125.2	1,425.1	921.9	22.3	136.9	4.4	83.8	3,227.5	6,223.3
Q4	0.0	518.8	395.3	25.5	1,145.3	1,352.9	925.8	22.8	137.8	3.8	76.8	3,160.7	6,330.1
2023 Q1	0.0	489.2	367.0	24.7	1,153.9	1,316.1	939.0	14.5	135.5	3.7	77.7	3,356.0	6,357.5
Q2	0.0	308.6	356.6	22.7	1,219.7	1,293.0	967.3	9.8	132.7	3.5	106.4	3,256.5	6,338.7
Q3	0.0	385.2	1.1	21.5	1,441.6	1,361.8	803.0	5.1	72.7	3.2	104.2	2,706.2	5,822.1
Q4	0.0	316.9	313.1	26.0	1,427.1	1,364.7	945.2	0.4	129.2	2.9	101.3	2,688.1	6,399.2
2024 Q1	0.0	371.3	304.8	18.0	1,415.5	1,372.4	819.2	0.4	65.9	4.0	100.5	3,080.7	6,880.6
Q2	0.0	284.3	297.3	17.0	1,404.8	1,332.8	828.5	0.4	121.5	1.7	99.4	3,130.9	6,485.8
Q3	0.0	223.5	301.4	10.3	1,378.5	1,306.6	825.5	0.4	104.6	6.3	97.8	3,276.4	6,614.1
Q4	24.6	233.9	285.0	9.3	1,354.8	1,315.0	824.5	0.5	106.6	5.7	95.5	3,478.2	6,525.4
2025 Q1	5.7	272.8	283.6	8.1	1,323.6	1,357.1	897.6	0.5	102.9	5.2	93.1	3,802.2	6,072.4
Q2	0.2	331.5	277.6	9.2	1,266.0	1,627.8	1,080.9	0.5	10.0	4.6	91.4	3,810.6	6,301.7

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)															
End of Period	Tourism	Transport	*		Professional & Other Services	Housing and Land Purchases	Individuals and Other	Non-profit Institutions Serving Households	*		Of which:		Total Non-Resident	GRAND TOTAL	
			Communications	Entertainment & Catering					Miscellaneous	Total Resident	Local Currency	Foreign Currency			
	2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4
	2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
	2021	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5
	2022	8,660.2	1,583.5	446.3	482.3	5,342.4	17,128.2	16,338.2	237.7	0.0	64,314.3	48,649.7	15,664.6	647.0	64,961.3
	2023	7,751.0	1,545.0	137.9	367.9	5,946.5	16,768.6	20,454.2	119.0	0.0	66,804.3	54,919.4	11,884.9	788.8	67,593.1
2019	2024	6,363.9	2,289.7	0.4	318.4	7,954.1	16,513.9	23,710.7	122.3	0.0	71,532.4	62,662.7	8,869.7	748.7	72,281.1
	Q1	6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	61,893.3	42,480.9	19,412.3	1,508.8	63,402.1
	Q2	6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	61,916.5	42,719.1	19,197.4	1,489.9	63,406.5
	Q3	6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	60,896.2	41,854.6	19,041.6	1,479.4	62,375.6
	Q4	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4
2020	Q1	6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4
	Q2	6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7
	Q3	7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7
	Q4	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
2021	Q1	7,500.2	978.6	780.2	368.9	4,991.5	16,113.7	15,976.4	268.5	0.0	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3
	Q2	7,650.5	849.3	742.2	407.4	5,066.0	16,214.3	16,094.6	257.4	0.0	60,636.5	43,678.9	16,957.6	562.3	61,198.8
	Q3	7,797.1	851.5	684.3	393.7	4,967.8	16,474.3	15,895.6	253.6	0.0	60,833.2	44,094.4	16,738.9	611.1	61,444.3
	Q4	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5
2022	Q1	8,228.6	983.2	588.8	437.2	4,432.7	16,734.1	15,893.8	261.3	0.0	61,574.3	45,302.7	16,271.5	599.5	62,173.8
	Q2	8,199.6	1,161.2	446.3	425.7	4,660.8	17,073.7	15,666.9	257.3	0.0	61,244.5	45,289.3	15,955.2	587.6	61,832.1
	Q3	8,282.9	1,434.6	418.2	436.0	5,094.8	17,017.0	16,078.6	243.7	0.0	63,028.0	47,133.2	15,894.8	569.7	63,597.7
	Q4	8,660.2	1,583.5	446.3	482.3	5,342.4	17,128.2	16,338.2	237.7	0.0	64,314.3	48,649.7	15,664.6	647.0	64,961.3
2023	Q1	8,189.4	1,740.7	295.5	482.4	5,349.0	17,048.0	16,874.1	244.4	0.0	64,458.2	49,001.2	15,456.9	631.4	65,089.5
	Q2	8,104.5	1,671.9	232.7	502.4	6,033.2	17,187.6	17,563.4	263.5	0.0	65,574.7	50,637.5	14,937.2	659.7	66,234.4
	Q3	7,006.2	1,944.7	199.2	460.2	6,209.4	17,133.2	20,888.2	123.9	0.0	66,692.8	53,280.9	13,411.9	866.2	67,559.0
	Q4	7,751.0	1,545.0	137.9	367.9	5,946.5	16,768.6	20,454.2	119.0	0.0	66,804.3	54,919.4	11,884.9	788.8	67,593.1
2024	Q1	7,022.6	1,577.5	103.1	852.4	6,382.2	16,601.2	20,415.3	107.0	0.0	67,494.6	57,123.6	10,371.0	948.9	68,443.5
	Q2	6,744.5	1,675.6	67.9	333.3	7,598.3	16,504.0	21,668.4	123.8	0.0	68,720.3	59,160.2	9,560.1	950.8	69,671.1
	Q3	6,661.6	2,186.3	32.4	331.3	7,578.8	16,349.1	22,647.1	105.6	0.0	70,037.6	60,871.8	9,165.8	755.8	70,793.4
	Q4	6,363.9	2,289.7	0.4	318.4	7,954.1	16,513.9	23,710.7	122.3	0.0	71,532.4	62,662.7	8,869.7	748.7	72,281.1
2025	Q1	6,004.8	2,401.7	0.0	312.2	8,869.2	15,870.2	24,720.8	290.7	0.0	72,694.5	64,522.3	8,172.2	1,496.9	74,191.4
	Q2	5,886.7	2,683.0	0.9	759.4	9,329.5	15,736.9	24,916.0	291.5	0.0	74,416.1	66,359.9	8,056.2	885.4	75,301.5

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of March 2025

(Millions of Vatu),																			
		Private Sector Domestic & Non-Financial Corporations														Individual		Non-profit Institutions	Grand Total
	RATE OF INTEREST (%)	Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases	Other	Serving Households		
1	Below	<08	1,351	1,045	-	431	8,259	588	0	-	0	-	2,840	5,388	3,386	7,416	-	268	30,973
2	At	8.00	-	33	-	-	-	-	-	-	-	121	-	-	-	-	12,057	-	12,211
3		8.50	-	-	-	1	-	-	-	-	-	-	-	-	-	6,862	1,554	-	8,418
4		9.00	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	1
5		9.50	-	-	1	-	-	322	-	-	-	-	-	-	-	-	922	-	1,245
6		10.00	-	73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73
7		10.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8		11.00	-	-	-	-	-	-	-	-	91	-	-	-	-	-	2,699	-	2,790
9		11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10		12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11		12.50	-	1,238	-	-	495	-	-	-	-	-	-	61	-	-	-	-	1,794
12		13.00	-	-	-	-	-	-	-	-	-	289	-	-	-	-	-	-	289
13		13.50	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	21	26
14		14.00	207	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	207
15		14.50	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	13
16		15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17		15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18		16.00	-	-	0	-	-	-	-	10	-	-	-	-	-	-	-	2	12
19		16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,741	-	6,741
20		17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21		17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Above	>18	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1
24		TOTAL	1,559	2,390	1	445	8,753	911	1	10	5	91	3,249	5,449	3,386	14,279	23,973	291	64,793

Table 11(a): Selected Interest Rates for Other Depository Corporations

End of Period		Deposit Interest Rates in National Currency										1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	Foreign Currency Deposit Rates (Aust. Dollar) 1 Month (Locally Quoted)
		Demand	Savings	Time Deposits										
				Up to 7 Days	7 days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months			
2019	2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.52	0.76	0.05-2.05
	2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
	2021	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
	2022	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.20-0.50	0.20-3.00	0.30-3.50	0.30-3.50	0.70-3.50	1.17	0.40	0.01-1.45
	2023	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-6.00	0.05-3.25	0.05-3.00	0.10-3.00	0.10-3.50	0.30-3.50	1.27	0.39	0.00-3.00
	2024	0.05-1.50	0.00-0.00	0.00-0.00	0.05-3.00	0.05-1.00	0.10-0.75	0.10-3.00	0.10-3.50	0.20-3.00	0.30-3.50	0.93	0.28	0.14-3.00
	Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.41	1.84	0.25-3.75
	Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.06	1.71	0.05-2.75
2020	Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	0.99	0.59	0.05-3.05
	Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.52	0.76	0.05-2.05
	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.41	0.67	0.05-2.45
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.31	0.62	0.03-2.00
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.40	0.63	0.05-3.05
	Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
	Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.37	0.60	0.05-1.52
	Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.30	0.51	0.01-1.20
2021	Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.00-3.50	0.49	0.28	0.01-0.85
	Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
	Q1	0.05-1.10	0.00-0.50	0.00-0.00	0.10-2.45	0.10-6.00	0.10-1.00	0.10-3.50	0.30-3.50	0.30-3.50	0.30-3.50	1.25	0.51	0.10-0.45
	Q2	0.05-1.10	0.00-0.50	0.00-0.00	0.10-6.00	0.10-3.00	0.10-3.00	0.10-2.05	0.30-4.20	0.30-3.50	0.70-3.50	1.15	0.45	0.35-0.45
	Q3	0.05-1.00	0.00-0.50	0.00-0.00	0.05-6.00	0.10-3.00	0.20-0.50	0.20-3.00	0.30-4.20	0.30-3.50	0.70-3.50	1.06	0.36	0.05-1.20
	Q4	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.20-0.50	0.20-3.00	0.30-3.50	0.30-3.50	0.70-3.50	1.17	0.40	0.01-1.45
	Q1	0.05-3.70	0.00-0.50	0.00-0.00	0.05-1.00	0.05-6.00	0.20-0.50	0.10-1.50	0.30-3.25	0.30-3.50	0.70-3.50	1.13	0.40	0.00-1.20
	Q2	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.20-6.00	0.20-0.50	0.05-3.25	0.30-2.50	0.30-3.50	0.30-3.50	1.18	0.41	0.10-3.60
2022	Q3	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.10-0.50	0.05-3.25	0.30-3.00	0.30-3.50	0.30-3.50	1.20	0.37	0.01-2.00
	Q4	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-6.00	0.05-3.25	0.05-3.00	0.10-3.00	0.10-3.50	0.30-3.50	1.27	0.39	0.00-3.00
	Q1	0.05-1.70	0.00-0.50	0.00-0.01	0.05-1.00	0.05-42.00	0.05-3.50	0.10-3.25	0.10-3.00	0.20-3.25	0.30-3.50	1.14	0.37	0.00-4.00
	Q2	0.00-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-0.90	0.10-1.30	0.10-3.50	0.10-3.00	0.20-3.00	0.30-3.50	0.84	0.29	0.00-3.00
	Q3	0.00-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-0.90	0.10-1.30	0.10-1.0	0.00-3.50	0.00-3.50	0.30-3.50	0.82	0.30	0.00-3.00
	Q4	0.05-1.50	0.00-0.00	0.00-0.00	0.05-3.00	0.05-1.00	0.10-0.75	0.10-3.00	0.10-3.50	0.20-3.00	0.30-3.50	0.93	0.28	0.14-3.00
	Q1	0.05-1.70	0.00-0.00	0.00-0.00	0.05-3.50	0.05-0.90	0.10-0.30	0.10-3.00	0.30-3.00	0.20-3.50	0.30-3.50	0.96	0.31	0.14-3.45
	Q2	0.05-1.70	0.00-0.00	0.00-0.00	0.05-3.00	0.05-0.90	0.10-0.50	0.10-3.50	0.10-3.00	0.20-3.50	0.30-3.50	0.98	0.32	0.45-3.00

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only

r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End of Period	Loans and Advance Interest Rates in National Currency											* Weighted	Weighted	Local Inter-
	Depository & Financial Corporations	* Central Government	* Provincial Assemblies & Local	* Statutory Non-Financial Corporations	Non Financial Corporation			Individuals		Non-Profit Institutions Serving	* Non-Residents	* Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	Local Inter-Bank Rates Call or Over-Night
					Agriculture, Fishing, Forestry	Industry Sector	Services Sector	Housing & Land Purchases	Other					
2019	5.80-25.00	0.00-0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.9	9.9	2.40
2020	0.00-25.00	0.00-0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.5	9.6	1.75
2021	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.4	9.4	1.75
2022	0.00-28.00	0.00-25.00	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.50-28.00	3.50-28.00	6.95-25.00	9.0	9.0	1.8
2023	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.45-25.00	2.00-25.00	4.70-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.8	8.9	1.8
2024	4.50-28.00	0.00-20.25	12.00-22.00	6.00-25.00	6.25-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.70-28.00	3.50-25.00	5.80-25.00	8.6	8.6	1.8
2019 Q1	12.75-20.25	0.00-0.00	12.50-20.25	6.25-15.75	7.50-25.00	3.00-25.00	0.75-28.00	2.00-22.00	3.50-29.00	9.99-28.00	6.00-25.00	10.2	10.1	2.40
2019 Q2	12.00-25.00	0.00-0.00	12.50-20.25	7.00-18.25	7.50-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	9.99-28.00	6.00-25.00	10.0	10.0	2.40
2019 Q3	5.80-22.00	0.00-0.00	10.75-20.25	7.00-25.00	5.00-20.25	5.95-22.00	5.00-28.00	2.00-22.00	3.00-29.00	9.99-28.00	5.57-25.00	9.7	9.7	2.40
2019 Q4	5.80-25.00	0.00-0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.9	9.9	2.40
2020 Q1	5.80-25.00	0.00-0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.8	9.8	1.75
2020 Q2	5.80-22.00	0.00-0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.7	9.8	1.75
2020 Q3	0.00-15.75	0.00-0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.6	9.6	1.75
2020 Q4	0.00-25.00	0.00-0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.5	9.6	1.75
2021 Q1	0.00-25.00	0.00-0.00	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.6	9.8	1.75
2021 Q2	0.00-22.0	0.00-0.00	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	16.30-28.00	9.6	9.6	1.75
2021 Q3	0.00-25.00	0.00-0.00	12.00-13.00	7.00-25.00	5.00-25.00	5.45-25.00	5.45-28.00	4.50-28.00	5.27-28.50	3.50-28.00	12.75-28.00	9.5	9.6	1.75
2021 Q4	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.4	9.4	1.75
2022 Q1	0.00-25.00	0.00-9.50	12.00-13.50	10.00-25.00	7.40-25.00	5.45-25.00	5.00-25.00	4.50-22.00	4.50-28.50	3.50-25.00	12.75-25.00	6.0	6.0	1.75
2022 Q2	0.00-25.00	0.00-9.50	12.00-25.00	10.50-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.70-28.00	3.50-28.00	12.75-28.00	9.4	9.4	1.75
2022 Q3	0.00-28.00	0.00-20.25	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-22.00	4.50-25.00	3.50-25.00	12.75-25.00	6.5	6.4	1.75
2022 Q4	0.00-28.00	0.00-25.00	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.50-28.00	3.50-28.00	6.95-25.00	9.0	9.0	1.75
2023 Q1	0.00-28.00	5.95-25.00	12.00-22.00	7.00-25.00	5.00-25.00	5.30-25.00	3.95-25.00	4.50-28.00	4.50-28.00	9.50-28.00	6.95-25.00	9.1	9.1	1.75
2023 Q2	0.00-28.00	20.25-25.00	12.00-22.00	7.00-25.00	5.00-25.00	5.45-25.00	5.25-30.00	4.50-28.00	4.50-28.00	22.00-28.00	6.95-25.01	8.8	9.0	1.75
2023 Q3	0.00-28.00	0.00-25.00	12.00-22.00	6.00-25.00	7.40-25.00	5.31-25.00	2.00-25.00	4.50-28.00	4.50-25.00	3.50-25.00	6.95-25.00	8.8	8.9	1.80
2023 Q4	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.45-25.00	2.00-25.00	4.70-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.8	8.9	1.80
2024 Q1	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.30-25.00	2.00-25.00	4.50-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.7	8.8	1.80
2024 Q2	4.50-25.00	5.95-25.00	12.00-22.00	7.00-25.00	7.40-25.00	4.75-25.00	3.95-25.00	4.50-28.00	5.50-28.00	9.50-25.00	6.95-25.00	8.5	8.6	1.80
2024 Q3	4.50-25.00	0.00-25.00	12.00-22.00	7.00-25.00	9.00-25.00	4.75-25.00	3.95-25.00	4.50-28.00	5.50-28.00	9.50-25.00	6.95-25.00	8.6	8.6	1.80
2024 Q4	4.50-28.00	0.00-20.25	12.00-22.00	6.00-25.00	6.25-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.70-28.00	3.50-25.00	5.80-25.00	8.6	8.6	1.80
2025 Q1	4.50-20.25	5.95-6.05	12.00-22.00	6.00-25.00	6.25-25.00	6.00-25.00	2.00-25.00	4.50-25.00	4.50-25.00	3.50-25.00	5.80-25.00	8.6	8.7	1.80
2025 Q2	4.50-25.00	5.95-25.00	12.00-22.00	10.00-25.00	7.40-25.00	4.75-25.00	5.00-25.00	4.50-25.00	4.50-28.00	9.50-25.00	6.95-25.00	8.5	8.5	1.80

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q12008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

End of Period	Notes								Coins	Total Notes & Coins
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total		
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
2021	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7
2022	24.2	276.8	513.3	2,696.6	2,219.0	8,104.6	3,363.5	17,197.9	1,328.6	18,526.5
2023	24.1	304.8	546.9	2,665.6	2,481.3	8,529.8	3,615.3	18,167.9	1,436.9	19,604.8
2024	24.2	348.9	600.0	2,739.9	2,465.8	9,401.9	4,066.9	19,647.5	1,536.7	21,184.2
2019 Q1	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	9,218.0	1,042.2	10,260.2
Q2	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	10,161.0	1,057.8	11,218.8
Q3	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	10,152.3	1,076.0	11,228.3
Q4	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3
2020 Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9
Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4
Q4	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
2021 Q1	24.1	219.9	426.9	2,040.8	1,267.7	4,845.6	2,692.0	11,517.0	1,135.2	12,652.2
Q2	24.2	232.4	429.9	2,110.3	1,311.3	4,955.3	2,705.6	11,769.0	1,149.8	12,918.8
Q3	24.2	243.4	419.0	2,193.2	1,358.9	5,068.5	2,693.3	12,000.3	1,166.0	13,166.4
Q4	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7
2022 Q1	24.2	237.7	420.8	2,172.7	1,439.1	5,885.6	2,803.2	12,983.3	1,193.2	14,176.4
Q2	24.2	250.3	449.9	2,259.2	1,694.2	6,337.0	2,961.2	13,976.0	1,225.9	15,201.9
Q3	24.2	259.3	467.0	2,302.2	1,820.3	6,826.3	3,143.6	14,843.0	1,282.2	16,125.2
Q4	24.2	276.8	513.3	2,696.6	2,219.0	8,104.6	3,363.5	17,197.9	1,328.6	18,526.5
2023 Q1	24.2	256.9	466.0	2,327.9	1,976.7	7,553.9	3,191.4	15,796.9	1,334.5	17,131.4
Q2	24.1	273.6	499.3	2,371.5	2,126.4	7,499.5	3,275.8	16,070.2	1,370.3	17,440.6
Q3	24.1	286.3	516.7	2,553.6	2,323.4	7,608.7	3,373.9	16,686.8	1,409.5	18,096.3
Q4	24.1	304.8	546.9	2,665.6	2,481.3	8,529.8	3,615.3	18,167.9	1,436.9	19,604.8
2024 Q1	24.1	286.5	520.7	2,372.2	2,106.6	7,768.0	3,359.0	16,437.1	1,439.3	17,876.4
Q2	24.1	294.9	537.9	2,476.8	2,151.7	8,223.3	3,499.5	17,208.3	1,469.2	18,677.6
Q3	24.1	320.3	560.8	2,522.3	2,299.2	8,627.8	3,685.6	18,040.3	1,508.7	19,549.0
Q4	24.2	348.9	600.0	2,739.9	2,465.8	9,401.9	4,066.9	19,647.5	1,536.7	21,184.2
2025 Q1	24.2	337.4	574.3	2,518.1	2,192.2	8,321.4	3,682.9	17,650.5	1,527.6	19,178.0
Q2	24.1	348.3	613.0	2,714.2	2,550.0	9,571.1	4,045.5	19,866.2	1,570.4	21,436.6

Table 13: Net Official Reserves

(Millions of Vatu)									
End of Period	1. Net Official Reserves						2. Net Foreign Assets of Other Depository Corporations		
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)
2019	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2022	70,759.7	3,228.4	613.2	74,601.4	6,985.5	67,615.9	18,909.4	5,371.7	13,537.6
2023	71,234.1	3,010.3	623.2	74,867.7	7,168.8	67,698.8	25,941.7	8,651.9	17,289.8
2024	72,584.2	2,696.2	632.0	75,912.3	7,267.5	68,644.8	37,767.0	14,458.2	23,308.7
2019 Q1	48,416.3	144.7	661.3	49,222.3	4,881.7	44,340.6	21,076.3	10,827.5	10,248.7
Q2	52,127.0	145.6	665.2	52,937.7	4,747.8	48,189.9	20,250.5	9,398.9	10,851.6
Q3	52,673.3	146.9	671.1	53,491.2	4,618.8	48,872.4	19,753.7	7,627.6	12,126.1
Q4	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020 Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7
Q3	61,183.6	86.8	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0
Q4	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021 Q1	64,053.9	105.7	599.8	64,759.3	3,568.0	61,191.3	18,047.7	6,108.4	11,939.3
Q2	65,714.2	273.2	606.6	66,593.9	3,939.7	62,654.2	17,120.3	6,197.4	10,922.9
Q3	69,182.6	3,623.6	614.6	73,420.8	7,318.5	66,102.3	18,880.5	5,431.3	13,449.3
Q4	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2022 Q1	71,695.7	3,391.9	595.9	75,683.5	7,004.2	68,679.3	17,668.4	4,388.7	13,279.7
Q2	71,773.9	3,348.8	610.2	75,732.9	7,029.8	68,703.1	18,741.0	5,063.3	13,677.7
Q3	70,966.9	3,365.7	614.0	74,946.6	7,118.1	67,828.5	21,361.1	5,440.0	15,921.1
Q4	70,759.7	3,228.4	613.2	74,601.4	6,985.5	67,615.9	18,909.4	5,371.7	13,537.6
2023 Q1	71,307.3	3,488.0	665.4	75,460.8	7,556.0	67,904.8	18,974.4	5,513.3	13,461.1
Q2	72,533.8	3,176.4	630.3	76,340.5	7,069.9	69,270.7	24,584.1	5,667.8	18,916.3
Q3	71,411.8	3,281.4	632.4	75,325.7	7,391.7	67,934.0	24,592.7	7,813.4	16,779.3
Q4	71,234.1	3,010.3	623.2	74,867.7	7,168.8	67,698.8	25,941.7	8,651.9	17,289.8
2024 Q1	69,901.7	3,030.5	632.4	73,564.6	7,562.9	66,001.7	26,835.7	8,552.2	18,283.5
Q2	70,236.3	2,832.0	622.3	73,690.7	7,319.0	66,371.7	26,380.6	9,298.1	17,082.4
Q3	69,517.1	2,817.0	624.5	72,958.6	7,326.8	65,631.9	30,016.8	10,656.3	19,360.5
Q4	72,584.2	2,696.2	632.0	75,912.3	7,267.5	68,644.8	37,767.0	14,458.2	23,308.7
2025 Q1	75,095.2	2,731.1	644.9	78,471.2	7,356.3	71,114.9	37,692.5	14,622.3	23,070.2
Q2	75,871.8	2,583.4	646.0	79,101.2	6,681.3	72,419.9	39,787.2	12,337.8	27,449.3

Table 14 (a): Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
2-Apr-25	7	9-Apr-25	400	257	257	0.6	0.6	500	6615
	14	16-Apr-25	400	357	357	0.62-0.65	0.62-0.65		
	28	30-Apr-25	300	312	312	0.50-0.63	0.50-0.63		
	63	4-Apr-25	400	257	257	0.65	0.65		
	91	2-Jul-25	400	157	157	1	1		
	Total		1900	1340	1340				
9-Apr-25	7	16-Apr-25	400	500	100	0.6	0.6	1567	6418
	14	23-Apr-25	400	510	510	0.63-0.65	0.63-0.65		
	28	7-May-25	400	110	110	0.63	0.63		
	63	11-Jun-25	350	300	300	0.65	0.65		
	91	9-Jul-25	350	350	350	1	1		
	Total		1900	1770	1370				
16-Apr-25	7	23-Apr-25	350	150	150	0.60&0.63	0.60&0.63	857	6811
	14	30-Apr-25	350	250	250	0.64&0.65	0.64&0.65		
	28	14-May-25	400	150	150	0.50&0.63	0.50&0.63		
	63	18-Jun-25	400	200	200	0.65	0.65		
	91	16-Jul-25	400	500	500	1	1		
	Total		1900	1250	1250				
23-Apr-25	7	30-Apr-25	300	460	460	0.60&0.53	0.60&0.53	1350	7361
	14	7-May-25	300	550	400	0.64&0.65	0.64&0.65		
	28	21-May-25	400	500	440	0.50&0.60	0.50&0.60		
	63	25-Jun-25	450	300	300	0.65	0.65		
	91	23-Jul-25	450	300	300	1	1		
	Total		1900	2110	1900				
30-Apr-25	7	7-May-25	300	550	550	0.60&0.63	0.60&0.63	1447	7524
	14	14-May-25	300	550	550	0.64&0.65	0.64&0.65		
	28	28-May-25	400	125	125	0.50&0.65	0.50&0.65		
	63	2-Jul-25	450	150	150	0.65	0.65		
	91	30-Jul-25	450	235	235	1	1		
	Total		1900	1610	1610				
7-May-25	7	14-May-25	400	450	150	0.63	0.63-0.65	1360	7314
	14	21-May-25	400	450	450	0.65	0.65		
	28	4-Jun-25	400	350	350	0.50&0.65	0.50&0.65		
	63	9-Jul-25	350	100	100	0.65	0.65		
	91	6-Aug-25	350	100	100	1	1		
	Total		1900	1450	1150				
14-May-25	7	21-May-25	450	200	200	0.63	0.63	1400	6734
	14	28-May-25	450	200	200	0.65	0.65		
	28	11-Jun-25	400	220	220	0.50&0.65	0.50&0.65		
	63	16-Jul-25	300	200	200	0.65	0.65		
	91	13-Aug-25	300	0	0	-	-		
	Total		1900	820	820				
21-May-25	7	28-May-25	450	580	100	0.63	0.63&0.65	1390	7244
	14	4-Jun-25	450	730	730	0.65	0.65		
	28	18-Jun-25	400	570	570	0.50,0.63 & 0.65	0.50-0.65		
	63	23-Jul-25	300	400	400	0.65	0.65		
	91	20-Aug-25	300	100	100	1	1		
	Total		1900	2380	1900				
28-May-25	7	4-Jun-25	450	115	100	0.63	0.63&0.65	1125	6689
	14	11-Jun-25	450	165	165	0.65	0.65		
	28	25-Jun-25	400	105	105	0.50&0.65	0.50&0.65		
	63	30-Jul-25	300	100	100	0.65	0.65		
	91	27-Aug-25	300	100	100	1	1		
	Total		1900	585	570				

Table 14 (b): Reserve Bank Notes Issued in Primary Market Continue...

Date of Issue	Period of ' Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
4-Jun-25	7	11-Jun-25	400	600	400	0.63	0.63	1437	7152
	14	18-Jun-25	400	665	480	0.65	0.65		
	28	2-Jul-25	400	520	520	0.50-0.65	0.50-0.65		
	63	6-Aug-25	350	300	300	0.65	0.65		
	91	3-Sep-25	350	200	200	1	1		
	Total		1900	2285	1900				
18-Jun-25	7	25-Jun-25	400	600	100	0.63	0.63	1250	6237
	14	2-Jul-25	400	700	700	0.65	0.65		
	28	16-Jul-25	400	300	300	0.50&0.65	0.50&0.65		
	63	20-Aug-25	350	270	270	0.65	0.65		
	91	17-Sep-25	350	450	350	1	1		
	Total		1900	2320	1720				
25-Jun-25	7	2-Jul-25	400	85	85	0.63	0.63	805	6967
	14	9-Jul-25	400	650	650	0.65	0.65		
	28	23-Jul-25	400	200	200	0.50-0.65	0.50-0.65		
	63	27-Aug-25	350	250	250	0.65	0.65		
	91	24-Sep-25	350	50	50	1	1		
	Total		1900	1235	1235				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets			Statutory Reserve Deposits (SRD)	RBV Notes	Total	
	Vault Cash	Deposits with RBV (Excess Reserves)	Total				
(1)	(2)	(1+2) (3)	(4)	(5)	(3+4+5) (6)		
2019	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7	
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2021	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5	
2022	6,234.3	34,139.7	40,374.0	4,454.6	3,493.4	48,322.0	
2023	6,468.3	32,591.1	39,059.5	4,731.8	4,863.5	48,654.7	
2024	5,863.3	32,873.9	38,737.2	5,279.2	2,805.3	46,821.7	
2019	Q1	2,581.5	25,134.8	27,716.3	3,808.9	2,052.1	33,577.3
	Q2	2,736.6	26,987.9	29,724.6	3,964.8	1,436.3	35,125.6
	Q3	2,715.5	28,203.2	30,918.7	3,976.1	1,518.2	36,413.0
	Q4	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7
2020	Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0
	Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3
	Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8
	Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8
2021	Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5
	Q2	3,431.4	30,809.8	34,241.1	4,077.6	4,512.5	42,831.3
	Q3	3,356.9	33,673.8	37,030.7	4,071.4	4,592.0	45,694.1
	Q4	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5
2022	Q1	3,792.6	38,911.9	42,704.5	4,364.1	2,807.7	49,876.3
	Q2	3,819.9	35,514.3	39,334.2	4,368.1	6,233.1	49,935.4
	Q3	3,882.1	33,648.9	37,530.9	4,432.3	6,803.4	48,766.6
	Q4	6,234.3	34,139.7	40,374.0	4,454.6	3,493.4	48,322.0
2023	Q1	4,880.4	33,631.3	38,511.7	4,493.0	5,196.8	48,201.5
	Q2	4,664.5	30,264.4	34,928.9	4,539.0	8,239.6	47,707.4
	Q3	5,089.1	32,195.1	37,284.2	4,709.3	5,390.0	47,383.6
	Q4	6,468.3	32,591.1	39,059.5	4,731.8	4,863.5	48,654.7
2024	Q1	5,409.7	31,687.4	37,097.1	5,029.0	6,641.8	48,767.9
	Q2	5,634.8	29,302.8	34,937.6	5,104.1	6,509.3	46,551.1
	Q3	5,410.8	31,088.4	36,499.2	5,137.9	5,495.0	47,132.0
	Q4	5,863.3	32,873.9	38,737.2	5,279.2	2,805.3	46,821.7
2025	Q1	4,480.8	31,555.9	36,036.6	5,371.5	5,729.6	47,137.7
	Q2	5,027.9	34,562.5	39,590.4	0.0	6,638.9	46,229.3

Table 16(a): Commercial Domestic Banks Consolidated Capital

(Millions of Vatu)																	
End of Period	TIER 1						Unaudited Profits	Asset Revaluation Reserves	TIER 2				TOTAL Tier 1 & Tier 2 1/	Less Holdings of Other Banks Capital	Less Investments in Unconsolidated Subsidiaries	Less Net Amount due from Head/Parent Office or	Capital Base 1/
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc.	Less Unaudited Losses	Total Tier 1 Capital 1/			General Provisions for	Term Subordinated etc.	Dept. Eligible	Total Tier 2 Capital 1/					
		Doubtful Eligible															
2019	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	0.0	0.0	13,479.3
2020	7,171.7	7,030.9	172.4	373.2	450.4	13,551.4	358.3	0.0	853.6	0.0	0.0	1,211.9	14,763.3	0.0	0.0	0.0	14,763.3
2021	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	(21.9)	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2022	10,364.0	6,033.4	172.4	0.0	227.7	16,342.2	2,129.6	9.0	966.5	0.0	0.0	3,105.1	19,447.2	0.0	1.0	381.7	19,065.6
2023	10,364.0	7,521.8	172.4	0.0	231.9	17,826.2	3,406.3	(52.1)	1,047.5	0.0	0.0	4,401.7	22,227.9	0.0	5.0	556.6	21,671.3
2024	10,364.0	9,754.2	172.4	0.0	281.3	20,009.2	3,413.0	58.9	1,199.7	0.0	0.0	4,671.5	24,680.8	0.0	9.0	624.4	24,056.4
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	12,855.1	322.9	0.0	817.5	0.0	0.0	1,140.4	13,995.5	0.0	0.0	0.0	13,995.5
Q2	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	780.7	0.0	841.9	0.0	0.0	1,622.6	14,198.4	0.0	0.0	0.0	14,198.4
Q3	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	119.7	0.0	809.2	0.0	0.0	928.9	13,504.7	0.0	0.0	0.0	13,504.7
Q4	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	0.0	0.0	13,479.3
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	0.0	0.0	13,597.7
Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	0.0	0.0	13,837.9
Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,132.4	138.9	0.0	805.8	0.0	0.0	944.8	15,077.1	0.0	0.0	0.0	15,077.1
Q4	7,171.7	7,030.9	172.4	373.2	450.4	13,551.4	358.3	0.0	853.6	0.0	0.0	1,211.9	14,763.3	0.0	0.0	0.0	14,763.3
2021 Q1	8,849.5	6,315.2	172.4	0.0	76.9	15,260.2	460.4	(70.2)	762.6	0.0	0.0	1,152.9	16,413.0	0.0	0.0	620.9	15,792.1
Q2	8,933.6	6,315.6	829.6	0.0	155.4	15,923.4	732.0	(71.3)	751.9	0.0	0.0	1,412.6	17,336.0	0.0	0.0	1,441.0	15,895.0
Q3	10,137.9	6,291.6	172.4	0.0	231.7	16,370.2	1,253.4	(36.9)	770.1	0.0	0.0	1,986.6	18,356.8	0.0	0.0	1,415.6	16,941.2
Q4	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	(21.9)	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2022 Q1	10,364.0	7,157.1	172.4	0.0	62.4	17,631.1	396.5	(78.4)	807.1	0.0	0.0	1,125.2	18,756.3	0.0	0.0	635.2	18,121.1
Q2	10,364.0	6,190.4	172.4	0.0	139.4	16,587.4	885.2	(0.8)	937.8	0.0	0.0	1,822.2	18,409.6	0.0	0.0	304.5	18,105.1
Q3	10,364.0	6,177.8	172.4	0.0	214.4	16,499.7	1,469.4	16.6	964.1	0.0	0.0	2,450.1	18,949.8	0.0	1.0	503.5	18,446.3
Q4	10,364.0	6,033.4	172.4	0.0	227.7	16,342.2	2,129.6	9.0	966.5	0.0	0.0	3,105.1	19,447.2	0.0	1.0	381.7	19,065.6
2023 Q1	10,364.0	7,937.3	172.4	0.0	92.4	18,381.3	810.2	(5.3)	948.8	0.0	0.0	1,753.7	20,135.0	0.0	2.0	0.0	20,135.0
Q2	10,364.0	7,765.2	172.4	0.0	106.8	18,194.8	1,691.1	7.4	1,000.8	0.0	0.0	2,699.3	20,894.1	0.0	3.0	96.8	20,797.2
Q3	10,364.0	7,611.9	172.4	0.0	180.7	17,967.5	2,746.5	22.9	1,032.1	0.0	0.0	3,801.5	21,769.0	0.0	4.0	325.2	21,443.8
Q4	10,364.0	7,521.8	172.4	0.0	231.9	17,826.2	3,406.3	(52.1)	1,047.5	0.0	0.0	4,401.7	22,227.9	0.0	5.0	556.6	21,671.3
2024 Q1	10,364.0	10,698.5	172.4	0.0	100.9	21,134.0	1,041.7	0.4	1,079.0	0.0	0.0	2,121.0	23,255.0	0.0	6.0	480.2	22,774.8
Q2	10,364.0	9,902.8	172.4	0.0	251.0	20,188.2	2,149.6	(22.5)	1,103.7	0.0	0.0	3,230.9	23,419.1	0.0	7.0	387.0	23,032.1
Q3	10,364.0	9,902.9	172.4	0.0	282.7	20,156.6	2,908.7	(9.5)	1,128.1	0.0	0.0	4,027.3	24,183.9	0.0	8.0	1,183.8	23,000.2
Q4	10,364.0	9,754.2	172.4	0.0	281.3	20,009.2	3,413.0	58.9	1,199.7	0.0	0.0	4,671.5	24,680.8	0.0	9.0	624.4	24,056.4
2025 Q1	10,364.0	12,745.7	172.4	0.0	59.5	23,222.5	1,146.6	47.1	1,248.1	0.0	0.0	2,441.8	25,664.3	0.0	10.0	0.0	25,664.3
Q2	10,364.0	11,785.8	172.4	0	120.1	22,202.1	2,668.2	12.7	1,235.2	0	0	3,916.1	26,118.1	0	2	2,409.6	23,708.5

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)												
End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/				Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-Accrual Items (D+L) 2/	2 Provisioning		Security
		Standard	Substan-dard	Doubtful (D)	Loss (L)					Provisions (Specific)	Provisions (General)	
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	0.0
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	28,596.4
2021	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	40,196.9
2022	82,718.0	63,522.4	4,911.4	3,195.4	3,161.0	74,790.3	82,718.0	587.5	11,267.9	3,152.5	3,135.3	0.0
2023	89,931.2	62,986.8	8,571.2	3,593.4	3,169.9	78,321.4	89,931.2	49.3	15,334.5	3,046.6	2,799.1	0.0
2024	103,094.3	73,758.8	3,121.5	5,571.6	4,104.0	86,555.9	103,094.3	14,337.0	5,531.3	3,099.7	3,152.5	0.0
2019 Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	0.0
Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	1,165.8	9,491.9	2,868.7	1,573.0	0.0
Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	932.5	9,445.1	3,057.4	1,677.2	0.0
Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	0.0
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	25,749.9
Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	27,579.7
Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	28,070.0
Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	28,596.4
2021 Q1	75,080.2	56,828.2	4,441.4	3,408.0	3,423.8	68,101.3	75,080.2	233.6	11,273.2	2,694.7	2,517.7	0.0
Q2	73,860.7	56,425.1	5,673.1	2,881.5	3,156.9	68,136.6	73,860.7	267.5	11,711.5	2,792.0	2,618.1	29,424.2
Q3	75,337.4	57,608.9	5,342.5	2,884.8	3,131.2	68,967.4	75,337.4	282.8	11,358.6	2,910.9	2,711.8	40,703.7
Q4	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	40,196.9
2022 Q1	77,778.0	58,839.4	5,169.3	2,930.0	3,348.7	70,287.5	77,778.0	556.0	11,448.0	2,993.1	2,977.3	31,482.3
Q2	80,602.4	59,879.4	4,496.5	3,072.7	3,296.2	70,744.9	80,602.4	351.8	10,865.4	2,974.4	3,263.8	0.0
Q3	82,455.0	62,976.1	4,220.2	3,132.8	2,931.3	73,260.5	82,455.0	372.1	10,284.4	3,043.9	3,205.2	0.0
Q4	82,718.0	63,522.4	4,911.4	3,195.4	3,161.0	74,790.3	82,718.0	587.5	11,267.9	3,152.5	3,135.3	0.0
2023 Q1	81,710.5	63,268.0	5,433.6	3,153.3	3,161.5	75,016.5	81,710.5	406.8	11,748.4	3,102.3	3,020.5	0.0
Q2	85,916.7	65,472.0	5,290.4	2,924.2	3,108.7	76,795.3	85,916.7	11,348.9	11,323.3	3,107.7	3,030.5	0.0
Q3	88,674.4	67,658.6	5,040.2	3,044.2	2,810.5	78,553.5	88,674.4	60.9	10,894.9	3,074.3	2,808.0	0.0
Q4	89,931.2	62,986.8	8,571.2	3,593.4	3,169.9	78,321.4	89,931.2	49.3	15,334.5	3,046.6	2,799.1	0.0
2024 Q1	93,588.5	65,764.2	8,285.6	3,856.4	2,721.9	80,628.1	93,588.5	383.7	14,863.9	2,659.5	2,884.2	0.0
Q2	95,445.4	68,064.5	8,142.1	2,918.5	2,587.8	81,713.0	95,445.4	678.3	13,648.4	2,483.8	3,032.7	0.0
Q3	97,599.3	69,752.1	4,824.7	3,266.9	5,847.1	83,690.8	97,599.3	209.2	5,580.0	2,899.1	2,855.6	0.0
Q4	103,094.3	73,758.8	3,121.5	5,571.6	4,104.0	86,555.9	103,094.3	14,337.0	5,531.3	3,099.7	3,152.5	0.0
2025 Q1	108,942.6	77,018.8	3,003.2	5,226.8	3,378.0	88,626.8	108,942.6	0.0	11,608.0	3,293.9	2,886.0	0.0
Q2	108,942.6	77,018.8	3,003.2	5,226.8	3,378.0	88,626.8	108,942.6	0	11,608.0	3,293.9	2,886.0	0

1/ Excluding branches of foreign banks

2/ Impaired assets

3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS													(Thousands of USD)
End of Period	1 CASH ITEMS					2 MARKET SECURITIES				3 LOANS & ADVANCES			
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL
2019	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2022	15,097.0	13,755.0	0.0	0.0	28,852.0	0.0	0.0	12,814.0	12,814.0	0.0	0.0	24,593.0	24,593.0
2023	17,743.0	9,387.0	0.0	0.0	27,130.0	0.0	0.0	2,718.0	2,718.0	0.0	0.0	26,234.0	26,234.0
2024	20,905.0	10,322.0	0.0	0.0	31,227.0	0.0	0.0	3,864.0	3,864.0	0.0	0.0	33,477.0	33,477.0
2019 Q1	18,780.0	11,734.0	0.0	0.0	30,514.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
Q2	12,835.0	12,530.0	0.0	0.0	25,365.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
Q3	8,192.0	5,224.0	0.0	0.0	13,416.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
Q4	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020 Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021 Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0
Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0
Q3	6,464.0	13,641.0	0.0	0.0	20,105.0	0.0	0.0	3,086.0	3,086.0	0.0	0.0	21,162.0	21,162.0
Q4	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2022 Q1	27,984.0	15,491.0	0.0	0.0	43,475.0	0.0	0.0	2,828.0	2,828.0	0.0	0.0	23,573.0	23,573.0
Q2	22,838.0	9,746.0	0.0	0.0	32,584.0	0.0	0.0	2,525.0	2,525.0	0.0	0.0	23,008.0	23,008.0
Q3	24,519.0	14,243.0	0.0	0.0	38,762.0	0.0	0.0	2,536.0	2,536.0	0.0	0.0	23,041.0	23,041.0
Q4	15,097.0	13,755.0	0.0	0.0	28,852.0	0.0	0.0	12,814.0	12,814.0	0.0	0.0	24,593.0	24,593.0
2023 Q1	15,189.0	7,712.0	0.0	0.0	22,901.0	0.0	0.0	9,945.0	9,945.0	0.0	0.0	25,452.0	25,452.0
Q2	12,044.0	8,427.0	0.0	0.0	20,471.0	0.0	0.0	9,930.0	9,930.0	0.0	0.0	23,992.0	23,992.0
Q3	14,750.0	8,355.0	0.0	0.0	23,105.0	0.0	0.0	2,578.0	2,578.0	0.0	0.0	26,540.0	26,540.0
Q4	17,743.0	9,387.0	0.0	0.0	27,130.0	0.0	0.0	2,718.0	2,718.0	0.0	0.0	26,234.0	26,234.0
2024 Q1	26,078.0	7,693.0	0.0	0.0	33,771.0	0.0	0.0	2,672.0	2,672.0	0.0	0.0	34,243.0	34,243.0
Q2	24,144.0	9,027.0	0.0	0.0	33,171.0	0.0	0.0	2,845.0	2,845.0	0.0	0.0	33,853.0	33,853.0
Q3	22,027.0	9,345.0	0.0	0.0	31,372.0	0.0	0.0	4,169.0	4,169.0	0.0	0.0	35,617.0	35,617.0
Q4	20,905.0	10,322.0	0.0	0.0	31,227.0	0.0	0.0	3,864.0	3,864.0	0.0	0.0	33,477.0	33,477.0
2025 Q1	22,824.0	8,806.0	0.0	0.0	31,630.0	0.0	0.0	2,998.0	2,998.0	0.0	0.0	35,659.0	35,659.0
Q2	22,021.0	5,541.0	-	-	27,562.0	-	-	4,812.0	4,812.0	-	-	37,010.0	37,010.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS													(Thousands of USD)
End of Period	4 INVESTMENTS					5 OTHER ASSETS							6 TOTAL ASSETS
	(Over 1 yr Original Maturity for debt instrument)					Premises (Net of Accumulated Depreciation)	Equipment & Other Fixed Assets (Net of Accumulated Depreciation)	Goodwill and Other Intangible Assets (Net of Amortisation)	Accrued Interest Receivable r/	Other Assets r/	TOTAL		
	Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other Securities	Other Equities	TOTAL								
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	0.0	2,067.0	0.0	3,381.0	2,528.0	7,976.0	84,672.0	
2020	37,203.0	600.0	0.0	9,000.0	46,803.0	0.0	2,702.0	0.0	3,374.0	4,575.0	10,651.0	88,069.0	
2021	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0	
2022	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,697.0	1,547.0	3,320.0	2,890.0	9,946.0	85,805.0	
2023	(316.0)	600.0	0.0	9,000.0	9,284.0	492.0	1,778.0	1,735.0	4,085.0	3,740.0	11,830.0	77,196.0	
2024	120.0	600.0	0.0	9,000.0	9,720.0	492.0	1,514.0	1,623.0	4,448.0	4,111.0	12,188.0	90,476.0	
2019	Q1	32,394.0	1,098.0	0.0	1,506.0	34,998.0	0.0	2,106.0	0.0	0.0	788.0	2,894.0	101,291.0
	Q2	33,541.0	1,092.0	0.0	1,500.0	36,133.0	0.0	2,028.0	0.0	2,375.0	2,083.0	6,486.0	96,128.0
	Q3	32,250.0	1,092.0	0.0	9,000.0	42,342.0	0.0	2,107.0	0.0	3,038.0	2,615.0	7,760.0	93,891.0
	Q4	32,976.0	1,092.0	0.0	9,000.0	43,068.0	0.0	2,067.0	0.0	3,381.0	2,528.0	7,976.0	84,672.0
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	0.0	1,987.0	0.0	3,414.0	2,630.0	8,031.0	88,021.0
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	0.0	2,389.0	0.0	3,374.0	3,636.0	9,399.0	82,952.0
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	0.0	2,300.0	0.0	3,374.0	4,031.0	9,705.0	85,887.0
	Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	0.0	2,702.0	0.0	3,374.0	4,575.0	10,651.0	88,069.0
2021	Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	0.0	2,795.0	0.0	3,374.0	4,406.0	10,575.0	90,410.0
	Q2	36,216.0	600.0	0.0	9,000.0	45,816.0	0.0	1,552.0	0.0	3,323.0	4,183.0	9,058.0	99,071.0
	Q3	34,040.0	600.0	0.0	9,000.0	43,640.0	0.0	1,277.0	0.0	3,323.0	4,842.0	9,442.0	97,435.0
	Q4	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0
2022	Q1	11,421.0	600.0	0.0	9,000.0	21,021.0	492.0	560.0	1,470.0	3,516.0	2,960.0	8,998.0	99,895.0
	Q2	10,809.0	600.0	0.0	9,000.0	20,409.0	492.0	618.0	1,489.0	3,516.0	2,510.0	8,625.0	87,151.0
	Q3	5,123.0	600.0	0.0	9,000.0	14,723.0	492.0	607.0	1,529.0	3,430.0	2,528.0	8,586.0	87,648.0
	Q4	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,697.0	1,547.0	3,320.0	2,890.0	9,946.0	85,805.0
2023	Q1	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,193.0	1,557.0	3,260.0	3,137.0	9,639.0	77,537.0
	Q2	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,567.0	1,724.0	3,260.0	3,278.0	10,321.0	74,314.0
	Q3	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,471.0	1,729.0	4,068.0	6,125.0	13,885.0	75,708.0
	Q4	(316.0)	600.0	0.0	9,000.0	9,284.0	492.0	1,778.0	1,735.0	4,085.0	3,740.0	11,830.0	77,196.0
2024	Q1	309.0	600.0	0.0	9,000.0	9,909.0	492.0	1,736.0	1,741.0	4,625.0	3,863.0	12,457.0	93,052.0
	Q2	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,621.0	1,751.0	4,625.0	3,957.0	12,446.0	91,915.0
	Q3	235.0	600.0	0.0	9,000.0	9,835.0	491.0	1,554.0	1,790.0	4,625.0	4,500.0	12,960.0	93,953.0
	Q4	120.0	600.0	0.0	9,000.0	9,720.0	492.0	1,514.0	1,623.0	4,448.0	4,111.0	12,188.0	90,476.0
2025	Q1	58.0	600.0	0.0	9,000.0	9,658.0	492.0	1,390.0	140.0	4,448.0	4,413.0	10,883.0	90,828.0
	Q2	62.0	600.0	0.0	9,000.0	9,662.0	492.0	1711.0		4448.0	7057.0	15044.0	94,090.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES											(Thousands of USD)
End of Period	1 DEPOSITS							2 TERM DEPT AND OTHER BORROWINGS			
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021	0.0	59,914.0	0.0	12,616.0	0.0	311.0	72,841.0	0.0	0.0	649.0	649.0
2022	0.0	47,483.0	0.0	11,180.0	0.0	120.0	58,783.0	411.0	0.0	838.0	1,249.0
2023	0.0	43,593.0	0.0	4,831.0	0.0	25.0	48,449.0	415.0	0.0	903.0	1,318.0
2024	0.0	51,090.0	0.0	9,716.0	0.0	40.0	60,846.0	423.0	0.0	1,068.0	1,491.0
2019 Q1	0.0	77,001.0	0.0	2,137.0	0.0	119.0	79,257.0	0.0	0.0	10.0	10.0
Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	72,631.0	0.0	0.0	10.0	10.0
Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	69,403.0	0.0	0.0	10.0	10.0
Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0
Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0
Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0
Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0
Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	72,686.0	0.0	0.0	580.0	580.0
Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	69,589.0	0.0	0.0	600.0	600.0
Q4	0.0	59,914.0	0.0	12,616.0	0.0	311.0	72,841.0	0.0	0.0	649.0	649.0
2022 Q1	0.0	55,965.0	0.0	9,887.0	0.0	6,282.0	72,134.0	415.0	0.0	494.0	909.0
Q2	0.0	50,295.0	0.0	9,331.0	0.0	188.0	59,814.0	415.0	0.0	599.0	1,014.0
Q3	0.0	53,211.0	0.0	7,553.0	0.0	120.0	60,884.0	412.0	0.0	694.0	1,106.0
Q4	0.0	47,483.0	0.0	11,180.0	0.0	120.0	58,783.0	411.0	0.0	838.0	1,249.0
2023 Q1	0.0	44,996.0	0.0	5,036.0	0.0	80.0	50,112.0	412.0	0.0	726.0	1,138.0
Q2	0.0	42,050.0	0.0	4,647.0	0.0	79.0	46,776.0	412.0	0.0	955.0	1,367.0
Q3	0.0	43,288.0	0.0	5,065.0	0.0	79.0	48,432.0	410.0	0.0	895.0	1,305.0
Q4	0.0	43,593.0	0.0	4,831.0	0.0	25.0	48,449.0	415.0	0.0	903.0	1,318.0
2024 Q1	0.0	51,771.0	0.0	11,856.0	0.0	24.0	63,651.0	411.0	0.0	970.0	1,381.0
Q2	0.0	51,692.0	0.0	10,742.0	0.0	18.0	62,452.0	423.0	0.0	1,050.0	1,473.0
Q3	0.0	53,238.0	0.0	10,250.0	0.0	40.0	63,528.0	423.0	0.0	1,277.0	1,700.0
Q4	0.0	51,090.0	0.0	9,716.0	0.0	40.0	60,846.0	423.0	0.0	1,068.0	1,491.0
2025 Q1	0.0	54,405.0	0.0	9,244.0	0.0	0.0	63,649.0	423.0	0.0	46.0	469.0
Q2	0.0	54,413.0	0.0	9,855.0	0.0	0.0	64,268.0		0.0	1,124.0	1,547.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES											(Thousands of USD)						
End of Period	3 ACCRUED LIABILITIES				4 OTHER LIABILITIES	5 LOSS RESERVES				6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY					8 TOTAL	9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL		General Loan Loss Reserves	Other Loss Reserves	TOTAL	Issued & Fully Paid Up Common Stock (At Par or Nominal Value)		Additional Paid Up Capital in Excess of Par or Nominal Value	Unappropriated Retain Earnings	Current Year's Net Income/ (Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share			
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	(5,907.0)	866.0	0.0	21,694.0	84,672.0	
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	(4,678.0)	(1,443.0)	0.0	23,466.0	88,069.0	
2021	0.0	0.0	3,113.0	3,113.0	580.0	0.0	0.0	0.0	77,183.0	29,625.0	395.0	(6,046.0)	(326.0)	0.0	23,646.0	100,829.0	
2022	0.0	0.0	3,469.0	3,469.0	442.0	0.0	0.0	0.0	63,943.0	30,095.0	47.0	(6,967.0)	(1,290.0)	0.0	21,885.0	85,828.0	
2023	0.0	0.0	4,094.0	4,094.0	464.0	0.0	0.0	0.0	54,325.0	31,518.0	(592.0)	(8,038.0)	(19.0)	0.0	22,871.0	77,196.0	
2024	0.0	0.0	4,833.0	4,833.0	258.0	0.0	0.0	0.0	67,428.0	31,490.0	(114.0)	(8,404.0)	76.0	0.0	23,048.0	90,476.0	
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	(5,754.0)	(38.0)	0.0	20,751.0	101,291.0	
Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	(5,839.0)	1,056.0	0.0	21,235.0	96,128.0	
Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	(5,827.0)	1,382.0	0.0	21,494.0	93,891.0	
Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	(5,907.0)	866.0	0.0	21,694.0	84,672.0	
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	(4,510.0)	(646.0)	0.0	22,132.0	88,021.0	
Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	(4,470.0)	(1,312.0)	0.0	22,446.0	82,952.0	
Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	(4,643.0)	(1,059.0)	0.0	23,269.0	85,887.0	
Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	(4,678.0)	(1,443.0)	0.0	23,466.0	88,069.0	
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	(5,760.0)	(698.0)	0.0	22,986.0	90,410.0	
Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	(5,774.0)	(1,445.0)	0.0	22,462.0	99,055.0	
Q3	0.0	0.0	3,054.0	3,054.0	673.0	0.0	0.0	0.0	73,916.0	29,729.0	395.0	(6,049.0)	(556.0)	0.0	23,519.0	97,435.0	
Q4	0.0	0.0	3,113.0	3,113.0	580.0	0.0	0.0	0.0	77,183.0	29,625.0	395.0	(6,046.0)	(326.0)	0.0	23,646.0	100,829.0	
2022 Q1	0.0	0.0	3,208.0	3,208.0	601.0	0.0	0.0	0.0	76,852.0	29,813.0	406.0	(6,681.0)	(491.0)	0.0	23,043.0	99,895.0	
Q2	0.0	0.0	3,192.0	3,192.0	659.0	0.0	0.0	0.0	64,679.0	29,885.0	16.0	(6,734.0)	(668.0)	0.0	22,472.0	87,151.0	
Q3	0.0	0.0	3,266.0	3,266.0	584.0	0.0	0.0	0.0	65,840.0	29,401.0	24.0	(7,057.0)	(561.0)	0.0	21,808.0	87,648.0	
Q4	0.0	0.0	3,469.0	3,469.0	442.0	0.0	0.0	0.0	63,943.0	30,095.0	47.0	(6,967.0)	(1,290.0)	0.0	21,885.0	85,828.0	
2023 Q1	0.0	0.0	3,324.0	3,324.0	565.0	0.0	0.0	0.0	55,139.0	30,745.0	(536.0)	(7,438.0)	(376.0)	0.0	22,395.0	77,534.0	
Q2	0.0	0.0	3,796.0	3,796.0	613.0	0.0	0.0	0.0	52,552.0	30,907.0	(536.0)	(7,658.0)	(951.0)	0.0	21,762.0	74,314.0	
Q3	0.0	0.0	3,917.0	3,917.0	444.0	0.0	0.0	0.0	54,098.0	30,986.0	(522.0)	(7,998.0)	(856.0)	0.0	21,610.0	75,708.0	
Q4	0.0	0.0	4,094.0	4,094.0	464.0	0.0	0.0	0.0	54,325.0	31,518.0	(592.0)	(8,038.0)	(19.0)	0.0	22,871.0	77,196.0	
2024 Q1	0.0	0.0	4,278.0	4,278.0	461.0	0.0	0.0	0.0	69,771.0	31,322.0	(592.0)	(7,532.0)	77.0	0.0	23,281.0	93,052.0	
Q2	0.0	0.0	4,408.0	4,408.0	335.0	0.0	0.0	0.0	68,668.0	31,398.0	0.0	(8,109.0)	(44.0)	0.0	23,247.0	91,915.0	
Q3	0.0	0.0	4,490.0	4,490.0	353.0	0.0	0.0	0.0	70,071.0	31,968.0	0.0	(8,459.0)	375.0	0.0	23,884.0	93,955.0	
Q4	0.0	0.0	4,833.0	4,833.0	258.0	0.0	0.0	0.0	67,428.0	31,490.0	(114.0)	(8,404.0)	76.0	0.0	23,048.0	90,476.0	
2025 Q1	0.0	0.0	4,791.0	4,791.0	232.0	0.0	0.0	0.0	69,141.0	29,737.0	(114.0)	(7,675.0)	(261.0)	0.0	21,687.0	90,828.0	
Q2	0.0	0.0	5,116.0	5,116.0	242.0	0.0	0.0	0.0	71,173.0	32,712.0	0.0	(8,968.0)	(827.0)	0.0	22,917.0	94,090.0	

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indictors

End of Period	DEPOSIT - TAKING INSTRUMENTS								(Percent)
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
	Assets 1/	Assets 1/	r/	r/	(ROA)	(ROE)			
2021	23.2	21.0	45.4	15.8	0.8	6.0	0.2	0.9	0.3
2022	23.1	19.8	42.1	15.1	1.2	9.1	0.4	1.0	0.5
2023	24.1	19.8	56.6	19.6	2.0	9.1	0.2	(0.8)	0.4
2024	23.3	19.4	40.3	14.8	2.3	16.2	0.4	2.6	0.4
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6
Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9
Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8
Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0
Q4	20.0	18.9	57.5	19.0	(0.1)	(0.6)	68.0	78.1	44.0
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8
Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8
Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5
Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6
Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3
Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8
Q4	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9
2023 Q1	24.6	22.5	42.9	15.7	1.8	13.1	63.3	67.8	46.9
Q2	24.2	21.2	39.5	14.7	2.0	14.2	60.0	64.9	48.2
Q3	24.2	20.3	36.2	13.9	2.1	15.2	60.6	64.6	45.5
Q4	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3
2024 Q1	24.3	22.6	52.9	18.4	2.2	15.4	62.4	51.5	47.6
Q2	24.1	21.2	48.3	16.7	2.2	15.4	59.7	55.6	46.5
Q3	23.6	20.7	48.0	16.7	3.0	20.6	58.7	56.9	48.7
Q4	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3
2025 Q1	23.6	21.3	32.4	13.1	2.3	16.1	58.8	60.7	48.5
Q2	22.0	20.6	32.2	11.7	2.6	18.7	56.6	51.0	49.8

1/ - Excluding branches of foreign banks

2/including foreign branches

r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2019	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6
2022	0.0	0.0	147.3	908.5	1,055.8	0.0	0.0	502.6	185.5	688.1
2023	0.0	0.0	4.4	0.0	4.4	0.0	0.0	0.1	0.0	0.1
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	263.5	26.6	290.1	0.0	0.0	0.0	0.0	0.0
2019 Q2	0.0	0.0	0.0	128.7	128.7	0.0	0.0	0.0	0.0	0.0
2019 Q3	0.0	0.0	154.0	22.6	176.6	0.0	0.0	0.0	0.0	0.0
2019 Q4	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020 Q1	0.0	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
2020 Q2	0.0	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
2020 Q3	0.0	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
2020 Q4	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021 Q1	0.0	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1,116.0
2021 Q2	0.0	0.0	0.0	313.2	313.2	8.6	0.0	241.1	0.0	249.6
2021 Q3	0.0	0.0	41.0	292.6	333.6	0.0	0.0	292.6	203.4	496.0
2021 Q4	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6
2022 Q1	0.0	0.0	128.4	161.5	289.9	0.0	0.0	1,161.5	105.6	1,267.1
2022 Q2	0.0	0.0	402.5	512.3	914.8	0.0	0.0	512.3	340.4	852.7
2022 Q3	0.0	0.0	0.0	1,467.9	1,467.9	0.0	0.0	777.1	826.6	1,603.7
2022 Q4	0.0	0.0	147.3	908.5	1,055.8	0.0	0.0	502.6	185.5	688.1
2023 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q2	0.0	0.0	34.8	0.5	35.2	0.0	0.0	0.4	0.3	0.8
2023 Q3	0.2	0.0	8.6	0.0	8.8	0.2	0.0	0.1	0.0	0.3
2023 Q4	0.0	0.0	4.4	0.0	4.4	0.0	0.0	0.1	0.0	0.1
2024 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ...

Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY												
		SWAPS										Total FX Turnover Against Vatu
End of Period		Purchase of					Sales of					
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non- Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non- Resident Customers	Total	
	2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	8,754.0
	2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,674.1
	2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,789.3
	2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,268.2
	2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,629.7
	2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,889.8
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,752.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,049.2
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,967.3
	Q4	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	8,754.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,329.8
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,806.9
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,802.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,674.1
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,715.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,544.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,490.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,789.3
2022	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,562.3
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,008.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,148.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,268.2
2023	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,334.9
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,065.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,897.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,629.7
2024	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,645.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,270.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,889.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,889.8
2025	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,900.2
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11,463.6

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period	OUTRIGHT SPOT									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2019	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2020	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021	97.4	0.0	363.6	577.8	1,038.7	1,710.1	0.0	38.1	1.0	1,749.2
2022	0.0	0.0	90.8	1,254.5	1,345.3	0.0	0.0	37.4	1,185.1	1,222.5
2023	0.0	0.0	85.7	1,197.7	1,283.4	0.0	0.0	18.0	254.0	272.0
2024	0.0	0.0	23.3	1,098.5	1,121.8	0.0	0.0	27.1	763.4	790.4
2019 Q1	0.0	0.0	22.4	1,113.9	1,136.3	0.0	0.0	25.5	297.2	322.7
2019 Q2	0.0	0.0	71.1	987.8	1,058.9	0.0	0.0	26.8	69.0	95.8
2019 Q3	0.0	0.0	13.3	1,203.0	1,216.2	0.0	0.0	10.7	25.7	36.4
2019 Q4	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2020 Q1	0.0	0.0	314.3	1,530.5	1,844.8	0.4	0.0	124.2	75.9	200.5
2020 Q2	0.0	0.0	36.4	1,044.6	1,081.0	0.0	0.0	10.8	302.5	313.3
2020 Q3	0.0	0.0	14.6	1,661.4	1,676.1	0.0	0.0	14.5	712.1	726.5
2020 Q4	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021 Q1	0.0	0.0	59.2	1,123.7	1,182.9	17.4	0.0	0.0	424.7	442.1
2021 Q2	0.0	0.0	1.0	3,502.3	3,503.4	0.0	0.0	44.9	175.8	220.7
2021 Q3	0.0	0.0	928.2	908.1	1,836.4	0.0	0.0	13.8	592.2	605.9
2021 Q4	97.4	0.0	363.6	577.8	1,038.7	1,710.1	0.0	38.1	1.0	1,749.2
2022 Q1	0.0	0.0	229.1	475.8	704.9	33.0	0.0	36.0	1,462.8	1,531.8
2022 Q2	0.0	0.0	112.7	1,502.4	1,615.0	319.4	0.0	502.1	1,201.2	2,022.7
2022 Q3	0.0	0.0	91.7	2,359.0	2,450.7	0.0	0.0	38.9	1,558.3	1,597.1
2022 Q4	0.0	0.0	90.8	1,254.5	1,345.3	0.0	0.0	37.4	1,185.1	1,222.5
2023 Q1	0.0	0.0	106.6	1,229.4	1,336.0	0.0	0.0	54.6	944.7	999.3
2023 Q2	0.0	0.0	479.2	1,094.3	1,573.5	0.4	0.0	235.9	1,143.6	1,379.9
2023 Q3	0.0	0.0	158.2	739.1	897.3	0.0	0.0	345.3	613.4	958.7
2023 Q4	0.0	0.0	85.7	1,197.7	1,283.4	0.0	0.0	18.0	254.0	272.0
2024 Q1	0.0	0.0	182.0	1,083.5	1,265.5	0.0	0.0	237.8	641.0	878.8
2024 Q2	0.0	0.0	108.3	839.6	948.0	0.0	0.0	54.3	541.4	595.8
2024 Q3	0.0	0.0	23.3	1,098.5	1,121.8	0.0	0.0	27.1	763.4	790.4
2024 Q4	0.0	0.0	23.3	1,098.5	1,121.8	0.0	0.0	27.1	763.4	790.4
2025 Q1	0.0	0.0	8.5	991.8	1,000.3	0.0	0.0	30.9	459.9	490.8
2025 Q2	0.0	0.0	8.3	1,979.2	1,987.5	-	-	12.9	1,030.0	1,042.9

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ...
Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

(Millions of Vatu)

		SWAPS										Total FX Turnover Against USD	Total FX Turnover Against Vatu & USD
End of Period	Purchase of					Sales of							
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non- Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non- Resident Customers	Total			
	2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8	
	2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1	
	2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3	
	2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,567.8	11,891.9	
	2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,555.4	4,185.1	
	2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,912.3	7,802.1	
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2	
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1	
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8	
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9	
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0	
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1	
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,625.1	9,707.0	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,724.1	10,361.4	
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,442.3	12,434.1	
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3	
2022	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,236.7	10,792.6	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,637.7	10,996.1	
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,047.8	14,431.9	
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,567.8	11,891.9	
2023	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,335.2	10,670.1	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,953.4	11,018.5	
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,856.0	6,753.4	
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,555.4	4,185.1	
2024	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,144.3	5,789.7	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,543.7	5,813.7	
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,912.3	7,530.6	
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,912.3	7,802.1	
2025	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,491.1	7,391.3	
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,030.4	14,494.0	

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)

End of Period	DEPOSIT - TAKING INSTRUMENTS									
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY		4 LIQUIDITY			
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
2019	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9	56.6
2023	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3	54.4
2024	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3	49.2
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0
Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4
Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4
Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8	54.1
Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8	54.0
Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5	57.0
Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6	58.9
Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3	58.5
Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8	56.4
Q4	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9	56.6
2023 Q1	24.6	22.5	42.9	15.7	1.8	13.1	63.3	67.8	46.9	57.0
Q2	24.2	21.2	39.5	14.7	2.0	14.2	60.0	64.9	48.2	56.6
Q3	24.2	20.3	36.2	13.9	2.1	15.2	60.6	64.6	45.5	52.2
Q4	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3	54.4
2024 Q1	24.3	22.6	52.9	18.4	2.2	15.4	62.4	51.5	47.6	52.3
Q2	24.1	21.2	48.3	16.7	2.2	15.4	59.7	55.6	46.5	48.3
Q3	23.6	20.7	48.0	16.7	3.0	20.6	58.7	56.9	48.7	50.0
Q4	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3	49.2
2025 Q1	23.6	21.3	32.4	13.1	2.3	16.1	58.8	60.7	48.5	0.0
Q2	22.0	20.6	32.2	11.7	2.6	18.7	56.6	51.0	49.8	48.1

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES			3 PROFIT & LOSS STATEMENT							
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Debts Written-off	Bad-Debts Recovered	Net Operating Profit
2019	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	136.2
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	-373.2	0.0	0.0	-465.2
2021	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	-195.3	0.0	0.0	932.9
2022	5,686.7	2,874.8	8,561.4	563.4	5,685.7	6,249.1	5,123.2	2,312.4	343.2	0.0	-67.3	4.0	0.0	1,901.9
2023	6,859.5	4,036.8	10,896.3	709.0	6,670.9	7,380.0	6,150.4	3,516.3	219.5	0.0	-4,698.0	0.0	0.0	3,174.4
2024	7,916.8	4,878.3	12,795.0	963.1	6,849.1	7,812.2	6,953.7	4,982.8	1,707.1	0.0	10,891.0	0.0	0.0	3,131.7
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0	0.0	0.0	322.9
Q2	2,754.4	1,325.1	4,079.5	401.8	2,413.6	2,815.4	2,352.5	1,264.1	483.4	0.0	0.0	0.0	0.0	780.7
Q3	4,146.5	1,905.8	6,052.3	577.4	3,681.4	4,258.8	3,569.1	1,793.5	1,673.8	0.0	0.0	0.0	0.0	119.7
Q4	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	136.2
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	164.4
Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	0.0	310.2
Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	0.0	138.9
Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	-373.2	0.0	0.0	-465.2
2021 Q1	1,246.3	492.7	1,738.9	161.8	1,257.3	1,419.2	1,084.4	319.7	-63.8	0.0	0.0	0.0	0.0	383.5
Q2	2,513.5	1,064.6	3,578.1	306.8	2,541.5	2,848.4	2,206.7	729.7	153.2	0.0	0.0	0.0	0.0	576.6
Q3	4,166.0	1,655.7	5,821.7	451.5	3,942.9	4,394.4	3,714.5	1,427.3	405.7	0.0	0.0	0.0	0.0	1,021.7
Q4	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	-195.3	0.0	0.0	932.9
2022 Q1	1,249.0	586.9	1,835.9	140.0	1,312.4	1,452.4	1,109.0	383.5	49.5	0.0	0.0	1.0	0.0	334.0
Q2	2,622.9	1,237.4	3,860.2	293.6	2,651.7	2,945.3	2,329.3	914.9	169.1	0.0	0.0	2.0	0.0	745.8
Q3	4,099.4	2,021.7	6,121.1	423.1	4,186.7	4,609.8	3,676.3	1,511.3	256.4	0.0	0.0	3.0	0.0	1,255.0
Q4	5,686.7	2,874.8	8,561.4	563.4	5,685.7	6,249.1	5,123.2	2,312.4	343.2	0.0	-67.3	4.0	0.0	1,901.9
2023 Q1	1,587.4	825.7	2,413.1	163.6	1,524.3	1,687.9	1,423.8	725.2	7.1	0.0	0.0	0.0	0.0	717.8
Q2	3,252.1	1,951.3	5,203.4	326.7	3,165.7	3,492.4	2,925.4	1,710.9	92.3	0.0	0.0	0.0	0.0	1,584.3
Q3	5,071.7	2,971.2	8,042.9	510.4	4,862.0	5,372.3	4,561.4	2,670.6	66.5	0.0	-28.0	0.0	0.0	2,565.8
Q4	6,859.5	4,036.8	10,896.3	709.0	6,670.9	7,380.0	6,150.4	3,516.3	219.5	0.0	-4,698.0	0.0	0.0	3,174.4
2024 Q1	1,980.1	1,052.2	3,032.3	232.4	1,442.2	1,674.6	1,747.6	1,357.7	356.5	0.0	-5,061.0	0.0	0.0	940.8
Q2	3,892.5	2,311.1	6,203.6	473.0	3,186.7	3,659.7	3,419.5	2,543.9	587.4	0.0	-10,909.0	0.0	0.0	1,898.6
Q3	5,862.8	3,615.3	9,478.1	714.9	4,984.3	5,699.3	5,147.9	3,778.8	1,019.0	0.0	10,891.0	0.0	0.0	2,626.0
Q4	7,916.8	4,878.3	12,795.0	963.1	6,849.1	7,812.2	6,953.7	4,982.8	1,707.1	0.0	10,891.0	0.0	0.0	3,131.7
2025 Q1	2,015.0	1,240.0	3,255.0	248.0	1,824.0	2,072.0	1,767.0	1,183.0	24.0	0.0	0.0	0.0	0.0	1,087.0
Q2	4,173.1	2,819.1	6,992.2	497.6	3,312.1	3,809.7	3,675.5	3,182.5	471.6	0.0	0.0	0.0	0.0	2,548.0

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

TOTAL REVENUE AND GRANTS									
End of Period	Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
		Value-Added Tax	Excise	Other	Total				
2019	648.1	8,731.3	2,829.4	3,004.1	14,564.8	3,623.3	6,615.5	14,898.5	40,350.2
2020	602.1	6,496.4	2,593.0	2,196.3	11,285.8	3,133.2	9,885.5	16,289.9	41,196.5
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	12,474.2	15,382.0	44,191.9
2022	451.2	9,337.4	2,731.5	2,163.0	14,232.0	4,007.2	8,454.6	10,389.5	37,534.5
2023	493.5	10,503.6	4,058.7	4,142.9	18,705.2	4,744.0	9,329.5	11,026.5	44,298.8
2024	705.9	12,062.9	3,572.8	4,097.9	19,733.5	3,976.9	8,373.5	13,961.6	46,751.4
2019 Q1	125.6	2,159.1	612.1	1,239.9	4,011.2	773.0	2,640.9	3,138.2	10,688.8
Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	2,548.5	3,371.7	9,821.7
Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	807.5	4,067.6	10,063.3
Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	618.7	4,321.0	9,776.5
2020 Q1	240.8	2,152.6	686.3	1,231.2	4,070.0	800.9	1,864.5	4,254.6	11,230.7
Q2	102.9	1,472.7	602.7	376.1	2,451.4	687.5	4,183.7	3,736.5	11,162.2
Q3	134.1	1,627.7	678.4	279.8	2,585.8	855.8	1,194.4	3,850.3	8,620.4
Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	2,642.9	4,448.5	10,183.2
2021 Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	2,817.3	2,974.2	10,098.8
Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	3,811.1	3,654.4	11,127.9
Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	4,221.1	4,036.8	12,062.3
Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	1,624.7	4,716.7	10,902.9
2022 Q1	59.7	1,997.1	370.4	798.1	3,165.6	829.1	2,804.7	2,979.3	9,838.4
Q2	105.3	1,884.0	529.9	423.5	2,837.3	875.4	2,609.7	2,615.2	9,042.9
Q3	184.1	2,648.9	871.9	424.2	3,945.1	979.3	1,591.8	2,155.7	8,856.0
Q4	102.1	2,807.4	959.4	517.2	4,284.0	1,323.4	1,448.4	2,639.3	9,797.2
2023 Q1	54.4	2,233.0	989.3	1,113.1	4,335.4	1,054.2	2,971.8	2,686.4	11,102.3
Q2	126.8	3,028.2	903.2	940.7	4,872.1	1,210.8	4,793.4	3,300.7	14,303.8
Q3	145.7	2,991.3	1,068.3	944.9	5,004.5	1,404.2	780.4	2,979.9	10,314.7
Q4		2,251.0	1,097.9	1,144.2	4,493.2	1,074.7	783.9	2,059.4	8,578.0
2024 Q1	131.0	3,771.3	889.7	1,649.5	6,310.5	973.9	1,142.4	2,628.1	11,185.9
Q2	268.7	3,049.4	756.5	1,155.9	4,961.7	1,022.5	1,808.4	2,603.3	10,664.7
Q3	145.4	3,442.3	902.5	626.5	4,971.3	1,055.5	806.8	4,308.3	11,287.2
Q4	160.7	1,799.9	1,024.0	666.0	3,490.0	925.0	4,616.0	4,421.9	13,613.5
2025 Q1	166.8	3,999.3	823.1	1,421.2	6,243.6	1,076.7	4,180.4	3,182.9	14,850.5
Q2	238.5	3,214.7	699.0	957.5	4,871.2	914.3	2,607.8	7,179.5	15,811.4

Table 22(b): Total Government Fiscal Operations....Continued

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2019	13,959.6	9,478.7	971.4	193.7	2,499.1	732.5	1,739.7	29,574.7	10,775.6	3,547.2	7,228.4
2020	15,659.3	10,143.8	306.2	1,501.1	3,995.6	939.8	1,349.6	33,895.3	7,176.5	6,733.0	443.5
2021	16,795.8	10,561.5	1,005.4	562.2	4,574.0	500.3	1,999.1	35,998.5	8,193.3	5,769.9	2,423.4
2022	17,568.7	11,997.7	1,001.7	332.3	4,259.2	1,295.7	2,271.9	38,727.3	(1,192.9)	5,370.2	(6,563.0)
2023	17,021.0	11,398.5	1,112.6	113.5	2,088.0	1,170.4	1,835.9	34,739.8	9,559.0	6,487.6	3,071.4
2024	19,238.1	11,560.5	898.3	146.9	6,831.6	800.4	2,524.5	42,000.3	4,751.1	8,558.1	(3,807.0)
2019 Q1	2,859.8	2,403.0	213.4	27.0	771.6	425.7	681.3	7,381.7	3,307.1	1,055.4	2,251.7
Q2	3,559.9	1,956.7	194.0	46.3	742.4	147.8	144.8	6,792.0	3,029.7	1,229.1	1,800.7
Q3	3,456.9	2,090.6	455.2	58.1	668.7	59.6	293.3	7,082.4	2,980.8	619.8	2,361.1
Q4	4,083.0	3,028.5	108.7	62.3	316.4	99.3	620.3	8,318.6	1,457.9	643.0	814.9
2020 Q1	3,551.4	2,021.9	23.3	74.7	1,373.2	350.4	307.3	7,702.2	3,403.7	1,519.8	1,883.8
Q2	3,854.6	2,414.1	53.8	835.8	387.9	55.9	408.5	8,010.6	3,151.8	1,060.7	2,091.1
Q3	3,500.1	2,579.9	195.4	378.2	1,376.9	28.0	340.0	8,398.5	221.8	1,690.9	(1,469.0)
Q4	4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,784.0	399.2	2,461.6	(2,062.4)
2021 Q1	3,522.0	1,686.5	173.8	186.7	1,189.0	(20.7)	511.3	7,248.4	2,850.3	748.2	2,102.1
Q2	4,224.7	2,703.8	207.8	67.9	912.8	64.3	405.2	8,586.4	2,541.4	872.5	1,668.9
Q3	3,858.5	2,744.1	487.4	52.3	1,824.8	119.1	378.0	9,464.3	2,598.0	2,385.2	212.8
Q4	5,190.6	3,427.1	136.4	255.4	647.5	337.6	704.7	10,699.3	203.6	1,764.0	(1,560.4)
2022 Q1	3,435.3	2,139.8	171.2	93.6	860.7	527.0	40.7	7,268.3	2,570.2	1,916.5	653.7
Q2	4,324.7	2,741.6	163.5	73.5	758.8	443.3	892.0	9,397.5	(354.6)	600.0	(954.6)
Q3	4,707.7	3,381.7	534.3	84.8	1,137.7	93.1	788.8	10,728.0	(1,872.0)	974.1	(2,846.1)
Q4	5,101.1	3,734.6	132.7	80.4	1,502.0	232.3	550.5	11,333.6	(1,536.4)	1,879.6	(3,416.0)
2023 Q1	4,132.9	1,856.4	169.1	7.2	209.9	132.9	182.5	6,691.0	4,411.3	2,355.1	2,056.1
Q2	3,916.7	2,711.2	216.2	41.9	602.9	302.7	644.9	8,436.6	5,867.2	643.0	5,224.2
Q3	4,738.3	2,973.6	539.7	19.7	691.9	240.2	502.9	9,706.4	608.3	839.7	(231.4)
Q4	4,233.1	3,857.2	187.6	44.6	583.2	494.5	505.5	9,905.8	(1,327.8)	2,649.8	(3,977.6)
2024 Q1	4,733.0	2,537.6	14.3	26.4	1,738.9	176.9	292.0	9,519.1	1,666.8	1,206.9	459.9
Q2	4,336.2	3,488.9	145.2	39.9	2,440.7	173.3	592.9	11,217.1	(552.4)	1,676.8	(2,229.2)
Q3	5,209.5	2,677.6	502.9	34.2	1,823.0	177.0	300.9	10,725.1	562.1	15.2	546.9
Q4	4,959.4	2,856.4	235.9	46.4	828.9	273.1	1,338.7	10,538.9	3,074.6	5,659.1	(2,584.6)
2025 Q1	5,145.9	1,959.4	205.1	0.6	1,529.2	153.5	231.2	9,224.8	5,625.7	712.9	4,912.8
Q2	5,176.2	2,878.5	401.8	202.2	1,896.8	607.7	344.3	11,507.4	4,303.9	1,609.9	2,694.0

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
End of Period	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Value Added Tax	Excise	Other	Total					
2019	Q1	648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	0.0	14,883.6	33,719.8
	Q2	602.1	6,496.4	2,593.0	2,071.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.9
	Q3	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	3,067.2	15,382.0	34,784.9
	Q4	450.9	9,522.6	2,778.7	2,176.3	14,477.6	4,053.8	979.2	9,617.8	29,579.5
	Q1	487.8	11,718.9	4,152.1	2,874.1	18,745.1	4,836.5	1,631.8	11,056.2	36,757.4
	Q2	705.8	11,993.7	3,569.7	3,713.4	19,276.7	3,974.3	1,289.4	13,793.7	39,040.1
2019	Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	8,033.0
	Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	7,273.2
	Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	0.0	4,067.6	9,255.8
	Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	9,157.7
2020	Q1	240.8	2,152.6	686.3	1,106.5	3,945.3	800.9	0.0	4,254.6	9,241.5
	Q2	102.9	1,472.7	602.7	376.0	2,451.4	687.5	1,785.9	3,736.6	8,764.4
	Q3	134.1	1,627.7	678.4	279.7	2,585.8	855.8	1.1	3,850.3	7,427.1
	Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	1,315.6	4,448.5	8,855.9
2021	Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	1,829.0	2,974.2	9,110.5
	Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	659.7	3,654.4	7,976.5
	Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	0.0	4,036.8	7,841.2
	Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	578.5	4,716.7	9,856.7
2022	Q1	59.7	1,996.4	373.4	797.2	3,167.0	829.1	554.7	2,978.9	7,589.5
	Q2	105.3	1,872.6	529.9	423.5	2,825.9	875.4	0.0	2,554.7	6,361.3
	Q3	184.1	2,648.5	871.9	423.9	3,944.3	979.3	0.0	2,505.0	7,612.7
	Q4	101.8	3,005.1	1,003.6	531.8	4,540.4	1,370.0	424.6	1,579.2	8,016.0
2023	Q1	54.4	2,474.4	989.3	872.5	4,336.2	1,054.2	1,127.9	2,687.1	9,259.8
	Q2	126.8	3,310.2	903.2	658.8	4,872.2	1,213.2	221.2	3,292.0	9,725.5
	Q3	137.6	3,221.7	1,068.3	643.0	4,933.0	1,404.5	182.4	2,976.7	9,634.2
	Q4	169.1	2,712.6	1,191.3	699.8	4,603.7	1,164.5	100.2	2,100.5	8,138.0
2024	Q1	131.0	3,529.5	884.8	1,486.0	5,900.2	959.4	59.4	2,586.8	9,636.7
	Q2	268.7	3,222.0	758.4	935.0	4,915.3	1,034.6	39.1	2,580.3	8,838.0
	Q3	145.4	3,442.3	902.5	626.5	4,971.3	1,055.5	156.4	4,256.9	10,585.5
	Q4	160.7	1,799.9	1,024.0	666.0	3,490.0	925.0	1,034.6	4,369.7	9,979.9
2025	Q1	166.8	3,999.3	823.1	1,421.2	6,243.6	1,076.7	2,759.7	3,182.9	13,429.8
	Q2	238.5	3,214.7	699.0	957.5	4,871.2	914.3	399.9	7,179.5	13,603.5

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE or STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/SURPLUS
	Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES			
2019	13,735.3	5,811.9	971.4	193.7	2,381.3	569.3	1,748.8	25,411.7	8,308.1	992.5	7,315.7
2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	30,225.1	4,063.8	1,569.4	2,494.4
2021	16,593.4	6,920.5	1,005.4	407.3	3,392.5	614.2	2,127.3	31,060.8	3,724.1	1,627.0	2,097.1
2022	17,057.5	7,201.1	999.3	325.6	3,336.1	1,131.0	2,207.2	32,257.8	(2,678.4)	1,603.3	(4,281.7)
2023	17,058.4	9,503.4	1,114.2	108.7	5,096.8	1,207.7	1,831.1	35,920.3	837.0	3,040.8	(2,203.8)
2024	19,027.7	9,346.8	1,156.6	146.2	3,514.9	829.8	2,558.5	36,580.4	2,459.7	4,497.0	(2,037.4)
2019 Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	6,078.1	1,955.0	117.1	1,837.8
Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	5,807.1	1,466.1	280.7	1,185.4
Q3	3,406.4	1,465.5	455.2	58.1	621.2	18.2	293.4	6,318.0	2,937.8	231.4	2,706.4
Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	7,208.6	1,949.2	363.2	1,585.9
2020 Q1	3,507.0	1,278.3	23.3	73.3	1,350.3	342.8	308.8	6,883.8	2,357.8	154.7	2,203.1
Q2	3,810.5	1,913.2	53.8	833.9	370.9	55.9	408.5	7,446.7	1,317.7	293.5	1,024.2
Q3	3,457.6	1,857.6	195.4	374.0	1,343.9	5.5	337.9	7,571.9	(144.8)	310.1	(454.9)
Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	8,322.8	533.1	811.1	(278.0)
2021 Q1	3,473.5	1,048.4	173.8	48.8	810.6	95.1	640.1	6,290.3	2,820.2	185.8	2,634.3
Q2	4,166.6	1,859.4	207.8	23.0	898.7	63.5	442.9	7,662.0	314.5	237.7	76.9
Q3	3,815.0	1,649.7	487.4	47.5	1,197.1	118.9	377.9	7,693.4	147.8	295.3	(147.5)
Q4	5,138.3	2,363.1	136.4	288.0	486.2	336.7	666.4	9,415.1	441.6	908.3	(466.6)
2022 Q1	3,390.9	1,460.1	171.2	93.8	875.8	525.2	51.0	6,567.9	1,021.5	320.1	701.4
Q2	4,269.4	2,024.4	163.5	69.0	758.8	432.0	892.2	8,609.3	(2,248.0)	472.0	(2,720.0)
Q3	4,634.7	2,167.1	533.6	81.5	1,060.5	53.2	709.4	9,239.9	(1,627.1)	333.8	(1,961.0)
Q4	4,762.5	1,549.5	131.0	81.4	641.0	120.6	554.6	7,840.7	175.3	477.4	(302.1)
2023 Q1	4,084.9	1,646.5	169.1	3.0	1,613.8	145.5	184.4	7,847.1	1,412.7	783.8	628.9
Q2	3,846.0	2,080.9	216.2	41.6	1,009.9	299.6	640.7	8,135.1	1,590.4	21.3	1,569.1
Q3	4,675.1	2,368.9	539.7	19.5	1,537.3	272.8	502.0	9,915.3	(281.2)	324.2	(605.4)
Q4	4,452.3	3,407.1	189.3	44.6	935.8	489.7	504.0	10,022.8	(1,884.9)	1,911.6	(3,796.4)
2024 Q1	4,709.6	2,656.1	149.1	26.1	823.9	177.9	371.1	8,913.7	723.0	1,813.4	(1,090.5)
Q2	4,277.3	2,706.3	268.7	39.6	1,255.5	197.7	589.9	9,334.9	(497.0)	766.5	(1,263.5)
Q3	5,148.0	1,954.8	502.9	34.1	763.8	189.6	260.7	8,853.7	1,731.8	(500.6)	2,232.4
Q4	4,892.9	2,029.7	235.9	46.4	671.7	264.6	1,336.8	9,478.1	501.9	2,417.7	(1,915.8)
2025 Q1	5,068.8	1,618.3	205.1	0.6	1,504.2	149.8	231.2	8,778.0	4,651.8	593.6	4,058.2
Q2	5,077.8	2,321.7	401.8	202.2	1,843.6	604.2	327.8	10,779.1	2,824.4	1,340.3	1,484.1

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS			TOTAL EXPENSES							NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2019	6,569.2	0.0	6,569.2	224.3	3,600.1	0.0	117.8	162.7	(9.1)	4,095.8	2,473.4	2,550.4	(77.0)
2020	6,782.8	0.0	6,782.8	228.2	3,058.6	11.9	92.4	278.5	0.8	3,670.3	3,112.5	5,163.8	(2,051.3)
2021	9,407.0	0.0	9,407.0	202.4	3,641.0	14.3	1,181.5	(113.9)	12.4	4,937.7	4,469.2	4,142.9	326.3
2022	7,475.4	0.0	7,475.4	459.0	4,096.0	12.9	969.5	(25.7)	97.0	5,611.1	1,864.3	3,524.4	(1,660.2)
2023	6,878.9	0.0	6,878.9	274.2	1,921.7	4.8	192.8	22.1	11.2	2,426.8	4,452.1	3,764.3	687.7
2024	8,385.4	0.0	8,385.4	235.8	2,669.6	0.7	1,353.5	28.0	45.6	4,333.2	4,052.2	5,134.3	(1,082.1)
2019 Q1	2,594.5	0.0	2,594.5	49.3	1,131.2	0.0	55.1	0.8	0.1	1,236.5	1,358.0	933.9	424.2
Q2	2,548.5	0.0	2,548.5	60.5	819.9	0.0	2.4	102.0	0.0	984.9	1,563.6	948.4	615.2
Q3	807.5	0.0	807.5	50.5	625.1	0.0	47.5	41.4	(0.0)	764.4	43.0	388.4	(345.4)
Q4	618.7	0.0	618.7	64.0	1,023.9	0.0	12.8	18.5	(9.2)	1,110.0	(491.3)	279.7	(771.0)
2020 Q1	1,864.5	0.0	1,864.5	44.4	743.6	1.4	23.0	7.6	(1.5)	818.5	1,046.0	1,365.2	(319.2)
Q2	2,397.8	0.0	2,397.8	44.1	501.0	1.8	17.1	0.0	0.0	564.0	1,833.8	767.2	1,066.6
Q3	1,193.3	0.0	1,193.3	42.6	722.3	4.1	33.0	22.5	2.1	826.7	366.6	1,380.7	(1,014.1)
Q4	1,327.3	0.0	1,327.3	97.2	1,091.6	4.5	19.3	248.4	0.2	1,461.2	(133.9)	1,650.6	(1,784.5)
2021 Q1	988.3	0.0	988.3	48.5	638.1	2.3	378.4	(115.8)	6.7	958.1	30.2	562.4	(532.2)
Q2	3,151.4	0.0	3,151.4	58.1	844.4	5.6	14.1	0.7	1.5	924.5	2,226.9	634.9	1,592.0
Q3	4,221.1	0.0	4,221.1	43.5	1,094.5	4.9	627.7	0.2	0.1	1,770.9	2,450.2	2,089.9	360.2
Q4	1,046.2	0.0	1,046.2	52.3	1,064.0	1.5	161.3	0.9	4.1	1,284.2	(238.0)	855.8	(1,093.8)
2022 Q1	2,250.0	0.0	2,250.0	44.3	681.4	(0.1)	(15.1)	1.7	0.3	712.6	1,537.4	1,584.4	(47.0)
Q2	2,609.7	0.0	2,609.7	55.2	717.2	4.5	0.0	11.4	0.1	788.4	1,821.2	770.4	1,050.9
Q3	1,591.8	0.0	1,591.8	73.7	1,263.0	3.3	162.6	40.0	90.3	1,633.7	(41.8)	636.5	(678.4)
Q4	1,023.8	0.0	1,023.8	285.7	1,434.4	5.2	821.9	(78.8)	6.3	2,476.4	(1,452.6)	533.1	(1,985.7)
2023 Q1	1,843.9	0.0	1,843.9	48.0	221.9	4.3	4.3	0.2	4.4	283.1	1,560.8	1,597.6	(36.7)
Q2	3,653.1	0.0	3,653.1	70.6	631.0	0.3	22.0	15.8	3.9	743.7	2,909.5	802.6	2,106.9
Q3	598.0	0.0	598.0	63.2	604.8	0.2	57.4	2.5	1.0	729.1	(131.2)	530.5	(661.7)
Q4	783.9	0.0	783.9	92.4	464.0	0.0	109.2	3.5	1.9	671.0	112.9	833.6	(720.7)
2024 Q1	1,332.1	0.0	1,332.1	48.9	390.8	0.2	60.1	11.3	0.5	511.8	820.3	861.7	(41.5)
Q2	2,821.6	0.0	2,821.6	58.9	742.6	0.3	77.0	7.3	2.9	889.1	1,932.5	515.1	1,417.4
Q3	650.4	0.0	650.4	61.6	709.3	0.2	1,059.3	0.9	40.2	1,871.4	(1,221.1)	515.8	(1,736.8)
Q4	3,581.4	0.0	3,581.4	66.5	826.8	0.0	157.2	8.4	1.9	1,060.9	2,520.5	3,241.7	(721.2)
2025 Q1	1,420.7	0.0	1,420.7	77.1	341.1	0.0	24.9	3.7	0.0	446.8	973.9	119.0	854.9
Q2	2,207.9	0.0	2,207.9	98.4	556.8	0.0	53.2	3.4	16.5	728.3	1,479.6	269.6	1,209.9

Table 25: Vanuatu Government Bonds Outstanding

						(Millions of Vatu)
End of Period	BOND HOLDERS				Total	Outstanding
	Reserve Bank of Vanuatu	Commercial Banks	Other Financial Corporation	Others		
2019 Q1	2,512.9	1,287.5	2,350.0	116.2		6,266.5
Q2	2,511.8	1,287.5	2,100.0	105.2		6,004.4
Q3	2,513.5	1,287.5	2,100.0	103.4		6,004.4
Q4	2,213.5	1,187.5	2,100.0	92.7		5,593.7
2020 Q1	2,214.4	1,187.5	2,100.0	91.7		5,593.6
Q2	2,214.4	1,187.5	2,100.0	91.7		5,593.6
Q3	2,215.1	887.5	4,800.0	139.3		8,041.8
Q4	2,218.1	887.5	4,800.0	136.3		8,041.8
2021 Q1	2,215.4	600.0	4,800.0	136.0		7,751.4
Q2	2,213.1	100.0	4,700.0	120.1		7,133.2
Q3	2,319.1	1,000.0	4,700.0	160.1		8,179.2
Q4	2,319.1	1,000.0	4,700.0	160.1		8,179.2
2022 Q1	2,319.1	1,000.0	4,700.0	160.1		8,179.2
Q2	3,318.2	1,000.0	5,000.0	176.2		9,494.4
Q3	3,325.0	1,000.0	5,000.0	169.4		9,494.4
Q4	3,325.1	2,400.0	4,600.0	198.2		10,523.2
2023 Q1	3,322.5	2,300.0	4,700.0	192.6		10,515.1
Q2	2,938.9	3,300.0	4,300.0	188.7		10,727.6
Q3	3,427.5	3,300.0	4,800.0	200.1		11,727.6
Q4	4,364.7	3,300.0	4,800.0	245.1		12,709.8
2024 Q1	4,461.7	4,043.8	4,948.8	255.5		13,709.8
Q2	6,459.6	4,941.8	4,948.8	288.2		16,638.4
Q3	6,398.9	4,740.7	5,248.8	204.2		16,592.6
Q4	6,419.3	4,740.7	5,248.8	183.7		16,592.5
2025 Q1	6,419.3	4,740.7	5,248.8	183.7		16,592.5
Q2	6,575,261	4,740,740	5,348,760	215,582		16,880,343

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

Period (Yr/Mnth)	End of Period Rates						Averages	
	Australian Dollar	French Franc	US Dollar	NZ Dollar	ECU Euro	CNY	Australian Dollar	US Dollar
2019	80.0		114.3	76.9	128.1	16.4	79.5	115.6
2020	82.8		107.7	77.6	132.5	16.5	74.6	104.1
2021	81.4		112.2	76.7	127.1	17.6	80.8	112.9
2022	79.5		117.2	74.5	125.1	16.8	79.3	117.6
2023	79.6		116.5	73.8	128.9	16.4	78.9	118.1
2024	77.0		123.8	69.8	128.8	17.0	77.7	122.2
2019 J	80.7		112.8	77.0	128.9	16.8	80.7	113.0
F	80.6		112.8	72.3	128.3	16.6	80.7	112.9
M	80.4		113.6	77.0	127.5	16.9	80.3	113.3
A	80.5		114.0	76.1	127.5	16.9	80.7	138.9
M	79.8		115.5	75.2	128.5	16.7	79.9	127.2
J	80.0		114.1	72.9	129.7	16.7	79.8	114.9
J	79.4		115.5	76.4	128.8	16.8	80.0	114.4
A	79.0		117.3	74.0	129.7	16.4	79.0	116.6
S	79.3		117.2	73.7	128.3	16.5	79.5	116.2
O	79.9		115.8	73.9	129.1	16.4	79.3	116.8
N	79.1		116.8	75.0	128.5	16.6	79.5	116.3
D	80.0		114.3	76.9	128.1	16.4	79.5	115.6
2020 J	78.6		117.0	75.9	129.1	16.9	79.4	115.5
F	78.2		119.0	75.1	125.6	17.0	78.6	117.7
M	75.5		122.4	73.6	135.2	17.2	75.9	121.8
A	78.2		119.2	73.2	129.7	16.9	74.9	121.5
M	78.4		118.3	73.3	131.1	16.6	77.9	119.8
J	79.5		115.9	74.4	130.3	16.4	79.7	115.6
J	80.8		113.2	75.2	130.5	16.2	80.0	114.7
A	81.8		111.1	74.8	132.3	16.2	81.0	112.6
S	80.7		113.2	74.5	132.9	16.6	81.0	111.6
O	80.0		113.8	75.5	132.9	17.0	77.0	107.9
N	81.4		110.5	77.5	131.7	16.8	81.1	111.6
D	82.8		107.7	77.6	132.5	16.5	74.6	104.1
2021 J	82.9		107.9	77.5	130.8	16.7	83.1	107.6
F	83.7		106.3	78.3	129.5	16.5	83.2	107.5
M	83.0		109.2	76.3	128.0	16.6	83.3	108.0
A	83.3		107.3	77.7	130.0	16.6	83.2	108.0
M	82.9		107.6	78.0	131.2	16.9	83.3	107.4
J	82.3		109.6	76.6	130.4	17.0	82.9	108.4
J	81.6		110.7	76.9	131.1	17.0	81.9	110.2
A	81.1		111.1	77.7	131.0	17.2	81.1	111.1
S	80.6		112.4	77.2	130.3	17.4	81.1	110.8
O	82.3		109.2	78.6	127.6	17.1	81.8	110.5
N	80.7		113.5	77.0	127.6	17.7	81.5	111.2
D	81.4		112.2	76.7	127.1	17.6	80.8	112.9
2022 J	80.3	80.3	114.8	75.1	127.9	18.0	81.0	112.8
F	81.2	81.2	113.4	75.6	126.1	17.9	80.7	113.2
M	82.9	83.1	110.3	77.0	123.1	17.4	82.2	111.6
A	81.5		114.8	74.5	120.5	17.3	82.6	111.9
M	81.8		113.7	74.5	122.6	17.1	81.3	115.3
J	80.5		117.1	72.8	122.3	17.5	81.2	115.4
J	81.3		116.4	73.2	118.6	17.2	80.6	117.6
A	80.8		117.9	72.3	118.1	17.1	81.2	116.7
S	79.2		121.9	69.8	119.7	17.1	80.6	119.7
O	78.3		122.3	71.0	121.7	16.9	78.3	123.1
N	79.4		118.7	73.6	122.5	16.6	75.4	114.6
D	79.5		117.2	74.5	125.1	16.8	79.3	117.6
2023 J	81.0		114.8	74.2	124.5	17.0	80.5	116.8
F	79.6		118.0	72.8	125.2	17.0	80.4	110.3
M	79.0		117.7	73.7	128.4	17.1	68.5	102.9
A	78.5		118.5	72.8	130.7	17.1	78.9	117.9
M	78.2		119.5	72.5	128.7	18.4	78.7	118.3
J	72.2		118.9	72.2	129.2	16.4	79.0	118.1
J	79.1		117.9	72.9	129.4	16.5	79.1	117.4
A	77.9		120.3	71.7	131.3	16.5	77.7	120.0
S	77.8		121.1	72.2	127.9	16.6	77.7	121.1
O	77.6		121.7	71.1	129.2	16.7	77.4	121.8
N	78.5		118.6	73.0	130.2	16.7	78.0	120.1
D	79.6		116.5	73.8	128.9	16.4	78.9	118.1
2024 J	78.5		119.2	72.9	129.0	16.6	78.6	118.4
F	77.9		119.9	73.1	129.9	16.7	77.9	119.6
M	78.3		119.8	72.0	129.7	16.6	78.2	119.3
A	78.6		119.7	71.6	128.4	16.6	78.3	120.2
M	78.8		118.8	72.6	128.6	16.4	78.8	116.5
J	79.0		118.9	72.3	127.2	16.4	78.8	118.7
J	78.6		119.9	70.7	130.2	16.5	79.3	118.4
A	79.5		116.9	73.1	129.5	16.5	77.4	118.5
S	79.9		115.9	73.4	129.3	16.5	79.3	117.3
O	78.6		119.5	71.4	129.8	16.8	79.2	118.2
N	78.4		120.6	71.1	127.5	16.7	78.6	120.1
D	77.0		123.8	69.8	128.8	17.0	77.7	122.2
2025 J	76.6		123.3	69.5	128.2	17.0	76.9	123.4
F	76.8		123.1	69.3	128.0	16.9	77.1	122.3
M	76.7		122.2	69.7	132.0	16.8	76.7	121.8
A	76.5		119.9	71.1	136.5	16.5	76.1	121.3
M	76.9		119.3	71.2	135.7	16.6	77.0	119.6
J	77.1		117.9	71.4	138.3	16.4	77.0	118.6

Table 27: Exports

(Millions of Vatu)																
End of Period	Principal Exports												Other			
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil		Domestic Products	Other	Re-exports	Total
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
2019	264.5	7,425.3	269.7	1,840.4	79.6	165.2	82.6	n.a.	2,978.4	876.6	300.0	3,499.1	278.9	976.8	222.2	5,452.7
2020	336.2	7,793.4	175.3	913.5	85.3	154.5	6.6	n.a.	2,601.5	773.7	166.3	1,738.7	302.0	977.3	657.1	5,307.6
2021	844.7	13,176.7	393.3	1,891.6	159.3	293.0	549.0	0.0	2,458.9	763.0	117.1	969.3	241.7	962.6	261.5	6,103.0
2022	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	456.0	8,969.9	295.0	943.0	66.4	102.2	258.0	0.0	4,096.0	994.1	289.8	2,323.1	48.0	628.2	1,017.5	7,155.0
2024	261.9	3,925.9	729.0	1,074.9	43.2	68.0	139.0	0.0	5,353.7	1,270.4	190.1	1,932.3	87.0	1,010.4	1,122.6	8,937.0
2019 Q1	20.6	354.0	28.1	165.7	15.1	27.1	6.9	-	724.3	202.2	60.4	672.1	42.0	314.9	0.0	1,212.2
Q2	82.0	2,324.0	66.8	384.8	8.3	13.8	26.1	-	757.9	221.2	71.4	693.1	31.8	208.5	0.0	1,252.8
Q3	89.1	2,793.6	100.0	571.3	36.2	88.6	41.9	-	749.7	217.5	92.6	1,076.6	68.2	308.8	0.0	1,486.5
Q4	72.8	1,953.7	74.8	718.5	20.0	35.7	7.7	-	746.5	235.7	75.7	1,057.2	136.8	144.7	222.2	1,501.1
2020 Q1	120.6	2,874.6	39.5	220.6	41.8	70.2	1.5	-	484.9	135.0	24.2	297.5	82.1	178.2	455.8	1,428.5
Q2	86.3	1,991.9	37.7	195.0	7.4	15.2	0.0	-	700.0	202.4	8.3	84.0	47.6	64.4	105.4	1,057.1
Q3	76.5	1,878.2	60.3	305.9	15.7	27.0	4.0	-	681.0	213.2	23.6	285.3	59.9	266.2	44.3	1,231.5
Q4	52.8	1,048.7	37.8	192.0	20.3	42.1	1.1	-	735.7	223.3	110.2	1,071.9	112.4	468.5	51.6	1,590.5
2021 Q1	7.8	111.2	61.0	258.0	26.0	40.0	73.0	-	438.2	153.0	16.8	158.0	57.7	81.2	36.8	916.0
Q2	370.7	5,143.1	137.4	666.9	23.1	41.2	122.0	-	416.3	142.7	38.8	334.4	54.0	585.6	57.4	1,806.0
Q3	57.1	573.7	92.7	465.7	45.5	91.8	279.0	-	665.7	198.3	29.1	233.9	76.4	121.8	105.2	1,470.0
Q4	409.1	7,348.7	102.3	501.0	64.6	120.0	75.0	-	938.7	269.0	32.4	243.0	53.5	174.1	62.0	1,911.0
2022 Q1	166.0	1,191.7	31.5	165.8	32.9	60.9	1.0	-	479.0	131.7	289.2	1,172.4	5.2	247.0	66.3	1,316.0
Q2	285.0	2,131.2	42.3	210.7	55.8	90.9	16.0	-	1,160.4	319.5	46.1	306.3	5.4	688.0	84.3	2,463.0
Q3	127.0	2,367.0	95.0	481.0	48.0	74.0	37.0	-	904.0	263.0	22.0	172.0	47.0	510.0	194.0	1,970.0
Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023 Q1	115.0	2,729.0	11.0	94.0	19.0	28.0	23.0	-	779.0	180.0	115.0	755.0	29.0	25.0	133.0	1,249.0
Q2	66.0	1,288.0	74.0	255.0	9.0	15.0	132.0	-	1,082.0	288.0	66.0	483.0	6.0	145.0	266.0	1,846.0
Q3	118.0	2,129.9	42.0	140.0	29.4	45.2	38.0	-	1,121.0	252.2	66.8	625.1	5.0	281.2	316.5	2,018.0
Q4	157.0	2,823.0	168.0	454.0	9.0	14.0	65.0	-	1,114.0	274.0	42.0	460.0	8.0	177.0	302.0	2,042.0
2024 Q1	89.0	1,590.1	138.3	334.4	9.8	14.8	25.0	-	1,233.4	256.3	21.1	229.5	3.0	145.4	279.1	1,944.0
Q2	106.9	1,677.8	131.7	213.5	19.4	31.2	0.0	-	836.4	209.1	46.0	487.8	11.0	247.0	323.5	1,722.0
Q3	43.0	429.0	292.0	304.0	5.0	22.0	61.0	-	1,704.0	437.0	52.0	582.0	8.0	374.0	224.0	2,763.0
Q4	23.0	229.0	167.0	223.0	9.0	0.0	53.0	-	1,580.0	368.0	71.0	633.0	65.0	244.0	296.0	2,508.0
2025 Q1	33.0	272.0	120.0	112.0	0.0	0.0	0.0	-	965.0	234.0	81.0	546.0	10.0	231.0	212.0	1,652.0
Q2	88.8	636.0	392.1	539.0	11.0	15.1	130.0	-	1,497.4	335.6	98.5	568.8	134.4	147.9	168.5	2,565.8

Source: National Statistics Office

Table 28: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption										Total	Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified			
2019	7,988.4	1,318.2	707.3	5,359.3	146.6	2,363.5	4,983.2	8,503.1	4,032.9	544.3	35,946.7	0.0	35,946.7
2020	7,561.1	956.3	637.4	2,946.3	132.7	2,238.9	4,801.4	7,067.5	3,496.3	109.3	29,947.2	4,672.4	34,619.7
2021	5,706.0	1,048.0	749.5	3,641.9	254.0	2,444.0	5,190.0	8,211.0	3,642.0	245.0	33,428.4	4,851.5	38,279.9
2022	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	9,300.4	1,799.0	917.7	7,382.0	244.0	2,911.8	6,930.8	12,984.0	4,682.6	294.8	47,449.0	8,880.0	56,330.0
2024	9,226.1	1,693.9	874.7	6,903.1	284.2	2,961.1	6,597.8	13,046.6	7,223.4	17.3	48,828.3	5,532.4	54,360.7
2019 Q1	1,573.7	252.7	128.1	1,308.4	21.6	502.6	1,166.9	1,694.8	724.0	126.4	7,499.3	0.0	7,499.3
Q2	1,801.6	299.2	191.9	1,288.4	25.7	598.8	1,190.4	2,246.3	677.4	109.8	8,429.5	0.0	8,429.5
Q3	2,197.1	288.1	175.9	1,525.7	40.5	574.7	1,187.6	2,035.5	938.3	139.0	9,102.4	0.0	9,102.4
Q4	2,416.1	478.2	211.3	1,236.8	58.8	687.4	1,438.3	2,526.4	1,693.2	169.0	10,915.5	0.0	10,915.5
2020 Q1	1,602.0	307.0	134.5	884.5	18.5	611.0	1,104.0	1,609.6	857.6	41.9	7,170.8	1,525.3	8,696.1
Q2	1,703.7	202.1	168.9	930.9	22.9	490.6	1,213.7	1,338.4	707.9	12.3	6,791.3	1,145.1	7,936.4
Q3	2,031.2	207.3	161.1	755.4	51.9	612.2	1,248.2	2,056.6	956.9	33.9	8,114.6	900.2	9,014.9
Q4	2,224.3	239.9	172.9	375.5	39.4	525.1	1,235.5	2,062.9	973.9	21.1	7,870.5	1,101.8	8,972.3
2021 Q1	1,211.0	213.0	115.0	820.0	45.0	462.0	974.0	1,905.0	789.0	156.0	7,793.0	1,013.5	8,806.5
Q2	1,538.0	245.0	262.0	802.1	59.0	616.0	1,074.0	2,101.0	666.0	47.0	7,564.3	1,048.3	8,612.6
Q3	1,577.0	252.2	141.0	611.7	62.0	637.0	1,344.0	1,910.0	869.0	23.0	7,466.1	1,237.7	8,703.9
Q4	1,380.0	337.8	231.5	1,408.2	88.0	729.0	1,798.0	2,295.0	1,318.0	19.0	10,605.0	1,552.0	12,157.0
2022 Q1	1,497.0	165.0	121.7	639.0	54.0	578.0	1,755.0	2,107.0	864.0	6.1	9,210.1	1,423.7	10,633.8
Q2	1,381.0	197.0	84.6	2,062.0	40.3	697.0	1,311.0	2,182.0	722.0	0.0	10,185.2	1,507.0	11,692.2
Q3	1,781.0	243.0	239.0	1,474.0	35.0	740.0	1,326.0	2,300.0	1,121.0	1.0	11,249.0	1,988.0	13,237.0
Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2023 Q1	1,638.4	425.0	127.7	2,466.0	54.0	575.8	1,392.8	2,489.0	899.6	41.8	10,110.0	1,669.0	11,779.0
Q2	2,090.0	360.0	360.0	788.0	65.0	662.0	1,625.0	3,124.0	995.0	33.0	10,103.0	2,435.0	12,539.0
Q3	2,718.0	473.0	233.0	2,039.0	62.0	801.0	1,827.0	3,201.0	1,271.0	96.9	12,723.0	2,268.0	14,991.0
Q4	2,854.0	541.0	197.0	2,089.0	63.0	873.0	2,086.0	4,170.0	1,517.0	123.0	14,513.0	2,508.0	17,021.0
2024 Q1	2,449.1	358.8	186.4	1,460.5	46.5	669.3	1,853.3	3,133.4	1,168.5	11.4	11,337.2	2,362.6	13,699.8
Q2	1,977.0	358.2	154.3	2,480.6	51.7	816.7	1,494.5	3,210.2	927.9	1.9	11,473.1	2,379.8	13,852.9
Q3	1,761.0	459.0	406.0	1,664.0	89.0	741.0	1,590.0	3,330.0	2,471.0	2.0	12,513.0	790.0	13,303.0
Q4	3,039.0	518.0	128.0	1,298.0	97.0	734.0	1,660.0	3,373.0	2,656.0	2.0	13,505.0	0.0	13,505.0
2025 Q1	1,588.0	360.0	209.0	946.0	58.0	660.0	1,499.0	3,664.0	949.0	0.0	9,933.0	0.0	9,933.0
Q2	2,035.3	330.9	174.4	1,288.7	80.0	677.9	1,713.6	3,056.4	1,098.4	0.1	10,455.7	0.0	10,455.7

Source: National Statistics Office

Table 29: Exports by country of Consignment

(Millions of Vatu)										
End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total
2019	180.4	40.6	412.9	525.6	20.7	191.7	0.0	1,112.0	2,742.4	5,226.5
2020	25.1	49.2	234.2	558.4	16.9	227.8	0.0	843.0	2,695.7	4,650.4
2021	58.0	14.0	361.0	468.0	12.0	327.0	0.0	879.0	3,722.0	5,841.0
2022	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	106.0	1.0	380.0	488.0	9.0	273.0	0.0	496.0	4,382.0	6,137.0
2024	207.0	154.0	593.0	454.0	8.0	250.0	0.0	805.0	5,345.0	7,816.0
2019 Q1	142.4	7.3	88.0	31.1	11.8	21.6	0.0	238.1	670.0	1,210.2
Q2	20.7	0.0	127.7	143.7	4.2	37.8	0.0	302.3	615.3	1,251.6
Q3	12.6	16.5	112.2	175.1	0.0	59.3	0.0	309.0	801.1	1,485.9
Q4	4.7	16.8	85.1	175.7	4.8	73.1	0.0	262.7	656.0	1,278.8
2020 Q1	3.0	25.7	67.6	71.3	4.6	52.0	0.0	164.1	584.4	972.7
Q2	11.5	0.0	26.7	131.4	2.0	71.9	0.0	261.1	447.1	951.7
Q3	6.8	15.7	29.1	184.4	6.5	12.5	0.0	170.7	761.5	1,187.1
Q4	3.8	7.7	110.8	171.4	3.9	91.4	0.0	247.1	902.8	1,538.9
2021 Q1	20.0	13.0	45.0	105.0	2.0	37.0	0.0	150.0	507.0	879.0
Q2	11.0	0.0	176.0	141.0	2.0	150.0	0.0	152.0	1,116.0	1,748.0
Q3	3.0	-	69.0	124.0	4.0	54.0	0.0	228.0	883.0	1,365.0
Q4	24.0	1.0	71.0	98.0	4.0	86.0	0.0	349.0	1,216.0	1,849.0
2022 Q1	4.0	-	147.0	136.0	2.0	31.0	0.0	91.0	838.0	1,250.0
Q2	10.0	0.0	165.0	117.0	2.0	65.0	0.0	252.0	1,767.0	2,378.0
Q3	5.0	0.0	56.0	126.0	43.0	17.0	0.0	611.0	917.0	1,776.0
Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023 Q1	13.0	0.0	59.0	74.0	2.0	28.0	0.0	38.0	902.0	1,116.0
Q2	5.0	0.0	109.0	147.0	2.0	25.0	0.0	188.0	1,103.0	1,580.0
Q3	62.0	0.0	106.0	85.0	2.0	86.0	0.0	112.0	1,248.0	1,701.0
Q4	26.0	1.0	106.0	182.0	3.0	134.0	0.0	158.0	1,129.0	1,740.0
2024 Q1	106.0	0.0	100.0	85.0	2.0	26.0	0.0	129.0	1,216.0	1,665.0
Q2	18.0	0.0	134.0	63.0	2.0	71.0	0.0	239.0	872.0	1,399.0
Q3	58.0	154.0	135.0	194.0	2.0	115.0	0.0	269.0	1,613.0	2,539.0
Q4	25.0	-	224.0	112.0	2.0	38.0	0.0	168.0	1,644.0	2,213.0
2025 Q1	32.0	15.0	166.0	53.0	4.0	28.0	0.0	153.0	1,022.0	1,440.0
Q2	76.7	2.9	198.4	175.4	3.7	57.7	0.0	356.0	1,526.5	2,397.3

Source: National Statistics Office

Table 30: Imports by Country of Consignment

(Millions of Vatu)

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	Others	Total
2019	7,893.9	4,245.2	1,096.0	1,018.6	3,100.2	484.5	1,725.2	6,602.3	9,780.4	35,946.2
2020	6,408.7	3,997.6	970.9	690.7	3,607.2	342.7	960.1	3,516.3	9,453.0	29,947.2
2021	7,744.2	3,661.7	889.6	669.3	3,381.2	389.8	923.6	4,303.3	11,465.6	33,428.4
2022	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	9,084.0	4,204.0	2,269.0	1,248.0	4,393.0	393.0	1,389.0	7,583.0	16,887.4	47,449.0
2024	7,780.0	4,276.0	3,105.8	1,091.9	4,169.2	269.7	2,531.0	7,344.9	18,619.9	49,188.3
2019 Q1	1,515.2	750.7	238.1	411.2	180.9	72.5	919.2	2,033.2	1,378.2	7,499.3
Q2	1,880.6	1,144.7	288.0	198.6	986.7	144.8	229.8	1,379.0	2,177.1	8,429.4
Q3	1,997.3	1,035.1	357.9	186.3	815.5	144.2	287.6	1,748.9	2,529.5	9,102.3
Q4	2,500.8	1,314.6	211.9	222.5	1,117.1	122.9	288.6	1,441.2	3,695.7	10,915.2
2020 Q1	1,674.6	978.9	171.8	223.3	785.6	76.8	298.2	941.7	2,019.6	7,170.8
Q2	1,431.7	910.8	196.7	181.4	897.8	95.7	138.2	1,164.5	1,774.7	6,791.3
Q3	1,719.0	934.9	242.9	81.5	937.5	81.9	204.3	968.6	2,943.9	8,114.6
Q4	1,583.4	1,173.0	359.5	204.4	986.3	88.2	319.3	441.5	2,714.8	7,870.5
2021 Q1	1,888.1	681.3	287.8	111.2	542.2	77.0	266.9	1,493.2	2,445.4	7,793.0
Q2	1,779.1	1,136.6	190.0	181.4	807.8	102.2	203.7	807.0	2,356.5	7,564.5
Q3	1,907.8	714.5	222.3	107.2	735.4	89.8	207.8	685.8	2,795.4	7,465.9
Q4	2,169.2	1,129.3	189.5	269.4	1,295.8	120.8	245.2	1,317.3	3,868.3	10,605.0
2022 Q1	1,730.1	858.4	298.2	197.1	620.5	80.1	255.4	1,597.1	3,573.1	9,210.1
Q2	1,731.0	657.1	418.9	184.1	642.8	97.0	321.5	3,042.5	3,090.1	10,184.9
Q3	1,990.0	1,091.0	342.0	229.0	989.0	82.0	322.0	2,834.0	3,369.6	11,249.0
Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2023 Q1	1,693.0	807.0	481.0	241.0	857.0	52.0	308.0	2,429.0	3,242.1	10,110.0
Q2	2,086.0	931.0	500.0	288.0	1,155.0	110.0	258.0	926.0	3,850.7	10,103.0
Q3	2,603.0	1,281.0	606.0	356.0	1,083.0	94.0	284.0	2,103.0	4,311.8	12,723.0
Q4	2,702.0	1,185.0	682.0	363.0	1,298.0	137.0	539.0	2,125.0	5,482.8	14,513.0
2024 Q1	2,251.7	1,229.0	596.8	240.7	1,015.7	87.3	312.4	1,432.4	4,171.2	11,337.2
Q2	1,581.2	1,049.0	852.0	290.2	1,108.5	84.4	354.6	2,444.5	3,708.7	11,473.1
Q3	1,803.0	979.0	851.0	271.0	960.0	54.0	1,649.0	2,090.0	4,215.0	12,872.0
Q4	2,144.0	1,019.0	806.0	290.0	1,085.0	44.0	215.0	1,378.0	6,525.0	13,506.0
2025 Q1	1,630.0	912.0	464.0	267.0	749.0	101.0	217.0	941.0	4,632.0	9,913.0
Q2	1,985.9	913.5	323.4	240.6	995.9	213.6	372.6	1,300.9	4,109.4	10,455.7

Source: National Statistics Office

Table 31: Visitors Arrival

(Number)

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit					
	Air	Cruise ship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purposes	Not Stated
2019	120,628	135,357	255,985	524	95,849	8,764	8,059	7,432	0
2020	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
2021	0	0	0	0	0	0	0	0	0
2022	30,374	34,554	51,179	283	23,859	3,202	1,757	1,273	0
2023	76,999	263,578	340,577	742	66,478	3,870	2,705	3,204	0
2024	59,078	204,798	263,876	500	43,431	4,791	4,180	6,176	0
2019 Q1	22,409	36,526	58,935	28	17,483	1,752	1,691	1,455	0
Q2	28,411	24,755	53,166	12	22,181	2,277	2,000	1,941	0
Q3	36,587	26,820	63,407	41	29,425	2,569	2,392	2,160	0
Q4	33,221	47,256	80,477	443	26,760	2,166	1,976	1,876	0
2020 Q1	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
Q2	0	0	0	0	0	0	0	0	0
Q3	0	0	0	0	0	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2021 Q1	0	0	0	0	0	0	0	0	0
Q2	0	0	0	0	0	0	0	0	0
Q3	0	0	0	0	0	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2022 Q1	0	0	0	0	0	0	0	0	0
Q2	0	0	0	0	0	0	0	0	0
Q3	13,749	0	0	190	10,932	1,284	679	664	0
Q4	16,625	34,554	51,179	93	12,927	1,918	1,078	609	0
2023 Q1	10,388	63,219	73,607	155	8,847	614	337	435	0
Q2	21,542	53,684	75,226	114	19,026	874	709	819	0
Q3	25,658	66,276	91,934	240	22,369	1,015	940	1,094	0
Q4	19,411	80,399	99,810	233	16,236	1,367	719	856	0
2024 Q1	13,271	96,922	110,193	89	10,018	1,078	574	1,512	0
Q2	9,813	46,685	56,498	24	7,182	599	894	1,114	0
Q3	16,525	37,294	53,819	60	12,405	1,319	1,313	1,428	0
Q4	19,469	23,897	43,366	327	13,826	1,795	1,399	2,122	0
2025 Q1	16,354	28,848	45,202	313	11,338	1,401	927	2,375	0
Q2	23,477	28,390	51,867	130	18,627	1,385	1,190	2,145	0

Source: National Statistics Office

Table 32: Visitor Arrivals by Country of Origin

Air Arrivals by Country of Origin										
End of Period	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated
2019	63,122.0	3,827.0	4,261.0	1,748.0	2,693.0	932.0	292.0	1,185.0	824.0	0.0
2020	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	17,460.0	2,034.0	2,220.0	828.0	770.0	387.0	56.0	195.0	374.0	0.0
2023	45,232.0	1,843.0	1,843.0	859.0	1,874.0	524.0	100.0	553.0	470.0	0.0
2024	33,450.0	1,471.0	813.0	883.0	1,966.0	584.0	153.0	771.0	762.0	0.0
2019 Q1	11,855.0	1,881.0	3,658.0	1,418.0	1,392.0	590.0	189.0	941.0	485.0	0.0
2019 Q2	14,639.0	3,459.0	3,404.0	1,666.0	2,345.0	730.0	214.0	1,109.0	845.0	0.0
2019 Q3	19,169.0	5,918.0	3,415.0	1,728.0	2,562.0	868.0	412.0	1,436.0	1,079.0	0.0
2019 Q4	17,459.0	3,827.0	4,261.0	1,748.0	2,693.0	932.0	292.0	1,185.0	824.0	0.0
2020 Q1	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q3	7,699.0	2,090.0	1,004.0	785.0	1,211.0	374.0	33.7	211.0	224.8	0.0
2022 Q4	9,761.0	2,034.0	2,220.0	828.0	770.0	387.0	56.0	195.0	374.0	0.0
2023 Q1	5,728.0	659.0	1,726.0	396.0	1,065.0	291.0	61.0	233.0	229.0	0.0
2023 Q2	13,193.0	2,187.0	1,551.0	905.0	1,903.0	648.0	113.0	535.0	507.0	0.0
2023 Q3	14,966.0	3,847.0	1,227.0	1,017.0	2,557.0	530.0	254.0	735.0	525.0	0.0
2023 Q4	11,345.0	1,843.0	1,843.0	859.0	1,874.0	524.0	100.0	553.0	470.0	0.0
2024 Q1	6,375.0	928.0	452.0	920.0	2,863.0	564.0	132.0	611.0	426.0	0.0
2024 Q2	4,826.0	832.0	0.0	773.0	1,714.0	568.0	100.0	567.0	433.0	0.0
2024 Q3	10,183.0	1,507.0	84.0	1,215.0	1,349.0	723.0	174.0	684.0	562.0	44.0
2024 Q4	12,066.0	1,471.0	813.0	883.0	1,966.0	584.0	153.0	771.0	762.0	0.0
2025 Q1	9,049.0	863.0	1,633.0	517.0	1,139.0	848.0	421.0	807.0	1,077.0	0.0
2025 Q2	14,589.0	1,495.0	748.0	1,214.0	2,020.0	897.0	176.0	1,358.0	980.0	0.0

Source: National Statistics Office

Table 33: Consumer Price Indices (Relative to the previous quarter)

												Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2022	3.0	0.6	6.4	1.8	10.3	0.0	-0.7	8.5	0.7	0.0	12.9	3.1
2023	-2.9	0.3	6.4	-10.0	1.2	0.0	15.0	1.0	0.8	0.0	0.0	-1.6
2024	-0.5	-0.1	0.0	-1.0	-0.3	-7.2	0.7	0.7	1.4	0.2	3.2	-0.4
2019	Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	0.9
	Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	-0.7	0.7
	Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.1	1.2
	Q4	1.4	-0.1	0.6	0.4	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	0.5
	Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	3.2
	Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	1.7
	Q4	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	1.1
2021	Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.5
	Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.1
	Q3	0.3	0.3	0.2	0.7	0.4	0.0	-0.4	0.3	0.1	0.0	0.2
	Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	0.9
2022	Q1	2.5	2.8	0.4	0.7	-0.5	0.1	-0.4	-0.4	0.0	2.5	1.6
	Q2	0.8	2.9	-0.4	1.8	1.4	0.0	-0.4	1.5	1.3	0.2	1.0
	Q3	8.8	1.3	2.9	2.4	2.8	0.0	0.4	1.2	7.8	0.0	5.2
	Q4	3.0	0.6	6.4	1.8	10.3	0.0	-0.7	8.5	0.7	0.0	3.1
2023	Q1	3.3	1.2	4.1	-0.2	-0.4	0.0	4.1	0.2	9.2	2.3	1.9
	Q2	7.9	0.8	-0.1	0.1	-0.8	-3.5	1.3	0.9	-1.9	1.6	3.6
	Q3	5.5	3.0	0.1	-0.3	0.0	-0.5	4.1	0.8	1.2	0.3	3.0
	Q4	-2.9	0.3	6.4	-10.0	1.2	0.0	15.0	1.0	0.8	0.0	-1.6
2024	Q1	-0.4	0.5	0.1	1.1	-0.5	-1.0	4.0	2.7	1.6	5.6	0.3
	Q2	1.3	-0.2	1.7	-3.0	1.4	-1.2	-0.5	2.6	-0.6	0.9	0.5
	Q3	-2.0	-0.7	-0.4	-0.4	-0.4	-0.2	-0.1	-2.5	4.2	0.7	-1.1
	Q4	-0.5	-0.1	0.0	-1.0	-0.3	-7.2	0.7	0.7	1.4	0.2	-0.4
2025	Q1	1.7	1.1	-4.9	-1.0	-0.3	4.2	-2.7	-1.1	-0.9	-4.3	0.4
	Q2	1.6	-0.4	3.5	0.0	1.7	0.6	1.7	-0.9	3.3	4.5	1.2

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 34: Consumer Price Indices (Relative to the same quarter in the previous year)

End of Period	Percent (%)											ALL GROUPS
	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020	13.8	4.4	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022	15.7	7.8	9.5	7.0	14.4	0.1	-1.1	11.0	10.0	2.7	14.4	11.2
2023	14.1	5.3	10.8	-10.4	0.0	-4.0	26.2	3.0	9.3	4.3	1.6	7.0
2024	-1.6	-0.6	1.4	-3.3	0.1	-9.4	4.1	3.5	6.7	7.4	4.1	-0.7
2019 Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1
Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4
Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0
Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1
Q4	13.8	4.4	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5
Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4
Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9
Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022 Q1	4.4	3.9	0.0	1.6	1.1	-1.1	-1.1	-1.1	-1.3	2.5	4.3	2.8
Q2	5.2	6.6	-0.7	3.2	1.5	0.2	-0.7	0.3	0.8	2.7	4.0	3.7
Q3	14.1	7.8	2.0	5.0	4.0	0.2	0.1	1.2	8.6	2.7	5.2	8.9
Q4	15.7	7.8	9.5	7.0	14.4	0.1	-1.1	11.0	10.0	2.7	14.4	11.2
2023 Q1	16.6	6.1	13.6	6.0	14.5	0.0	3.4	11.7	20.1	2.4	14.3	11.6
Q2	24.8	3.9	13.9	4.1	12.0	-3.5	5.1	11.0	16.3	3.9	15.6	14.4
Q3	21.1	5.6	10.8	1.4	9.0	-4.0	9.0	10.7	9.2	4.3	14.6	12.1
Q4	14.1	5.3	10.8	-10.4	0.0	-4.0	26.2	3.0	9.3	4.3	1.6	7.0
2024 Q1	10.1	4.6	6.5	-9.2	0.0	-5.0	26.0	5.7	1.7	7.7	1.3	5.3
Q2	3.3	3.5	8.4	-12.0	2.1	-2.7	23.8	7.4	3.0	6.9	0.1	2.2
Q3	-4.0	-0.2	7.9	-12.1	1.7	-2.4	18.9	3.8	6.0	7.3	0.9	-1.9
Q4	-1.6	-0.6	1.4	-3.3	0.1	-9.4	4.1	3.5	6.7	7.4	4.1	-0.7
2025 Q1	0.4	0.0	-3.6	-5.3	0.3	-4.7	-2.5	-0.4	4.1	-2.6	2.3	-0.6
Q2	0.7	-0.1	-2.0	-2.4	0.7	-2.9	-0.4	-3.8	8.2	0.9	1.8	0.1

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 35(a): Consumer Price Indices by Region (Relative to the previous quarter)

																			Percent (%)	
End of Period	Group	Food			Drinks & Tobacco			Clothing etc			Rent, Water, Electricity			Household Supplies			Health			
		Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2019	2.2	-2.6	0.0	0.0	-0.1	0.0	0.9	-0.3	0.0	0.5	-0.2	0.0	-0.6	0.0	0.0	0.0	0.0	0.0	0.0
	2020	2.6	0.1	0.0	2.3	0.0	0.0	-4.0	0.0	0.0	-0.8	0.0	0.0	-0.4	0.3	0.0	-1.9	0.0	0.0	
	2021	1.7	0.7	0.0	0.7	0.1	0.0	-0.8	-1.2	0.0	-0.3	1.5	0.0	0.5	-0.5	0.0	-0.7	0.0	0.0	
	2022	3.5	-0.1	0.0	0.7	0.0	0.0	7.9	0.0	0.0	2.0	1.3	0.0	-0.8	0.2	0.0	0.8	0.0	0.0	
	2023	-3.8	-0.2	4.1	0.3	0.0	0.1	7.9	0.0	7.6	-10.9	-3.2	-9.9	19.2	0.2	2.4	0.9	0.0	12.4	
	2024	-0.1	-3.0	1.4	-0.3	0.2	0.6	-1.3	1.8	9.9	-1.2	0.1	0.0	0.5	-3.4	10.6	1.7	0.0	10.9	
	2019 Q1	1.6	0.4	0.0	0.9	-0.3	0.0	-1.1	0.6	0.0	0.4	0.1	0.0	0.3	0.2	0.0	-0.9	0.8	0.0	
	Q2	2.0	0.3	0.0	0.0	-0.1	0.0	0.4	-0.6	0.0	-0.2	0.1	0.0	0.1	0.5	0.0	0.0	0.0	0.0	
	Q3	2.5	2.4	0.0	0.0	-0.1	0.0	-0.8	0.3	0.0	0.0	0.3	0.0	0.9	-0.1	0.0	0.0	0.0	0.0	
	Q4	2.2	-2.6	0.0	0.0	-0.1	0.0	0.9	-0.3	0.0	0.5	-0.2	0.0	-0.6	0.0	0.0	0.0	0.0	0.0	
	2020 Q1	1.2	-0.3	0.0	0.9	-0.6	0.0	0.5	-0.1	0.0	0.1	-0.1	0.0	0.4	-0.4	0.0	0.4	0.1	0.0	
	Q2	8.8	-4.0	0.0	0.0	-0.7	0.0	3.6	0.0	0.0	0.1	-2.7	0.0	0.1	6.8	0.0	4.7	0.2	0.0	
	Q3	3.5	1.3	0.0	2.6	-0.1	0.0	-0.9	0.0	0.0	0.0	3.7	0.0	0.0	-6.6	0.0	1.3	0.0	0.0	
	Q4	2.6	0.1	0.0	2.3	0.0	0.0	-4.0	0.0	0.0	-0.8	0.0	0.0	-0.4	0.3	0.0	-1.9	0.0	0.0	
	2021 Q1	-1.1	0.6	0.0	0.0	-0.3	0.0	-0.5	-1.9	0.0	-0.5	-2.4	0.0	-0.1	0.7	0.0	-0.1	0.0	0.0	
	Q2	0.1	0.0	0.0	0.0	0.9	0.0	0.5	0.0	0.0	1.5	-7.0	0.0	0.9	0.4	0.0	-0.9	0.0	0.0	
	Q3	0.3	0.6	0.0	0.7	-1.8	0.0	0.1	0.4	0.0	0.8	0.0	0.0	-2.3	0.6	0.0	0.1	0.0	0.0	
	Q4	1.7	0.7	0.0	0.7	0.1	0.0	-0.8	-1.2	0.0	-0.3	1.5	0.0	0.5	-0.5	0.0	-0.7	0.0	0.0	
	2022 Q1	2.7	0.6	0.0	3.2	1.1	0.0	0.6	-0.7	0.0	0.8	0.2	0.0	-0.4	0.1	0.0	0.1	0.0	0.0	
	Q2	0.9	0.8	0.0	3.1	1.6	0.0	-0.5	0.5	0.0	1.9	1.0	0.0	-0.5	0.0	0.0	1.0	3.1	0.0	
	Q3	9.7	2.5	0.0	1.2	2.3	0.0	3.4	0.6	0.0	2.7	0.4	0.0	0.5	-0.5	0.0	8.9	0.0	0.0	
	Q4	3.5	-0.1	0.0	0.7	0.0	0.0	7.9	0.0	0.0	2.0	1.3	0.0	-0.8	0.2	0.0	0.8	0.0	0.0	
	2023 Q1	3.2	3.5	0.0	1.4	0.0	0.0	5.3	-0.5	0.0	-0.2	-0.3	0.0	4.6	2.0	0.0	11.1	1.3	0.0	
	Q2	8.5	6.5	4.2	0.6	1.8	0.5	-0.8	2.5	0.5	0.0	0.6	0.1	1.0	2.2	2.5	-2.0	-1.4	-1.3	
	Q3	6.4	1.2	3.3	3.1	2.5	2.9	0.2	-0.2	0.0	0.5	-5.7	1.1	3.9	3.9	6.5	1.3	0.4	2.6	
	Q4	-3.8	-0.2	4.1	0.3	0.0	0.1	7.9	0.0	7.6	-10.9	-3.2	-9.9	19.2	0.2	2.4	0.9	0.0	12.4	
	2024 Q1	-0.5	0.4	-1.0	0.5	0.9	-0.2	-0.5	1.2	3.7	0.4	6.0	2.1	4.2	2.6	4.2	1.8	0.3	4.2	
	Q2	0.8	3.1	4.2	0.0	-0.5	-2.0	1.4	2.4	3.7	-3.0	-2.6	-8.3	-0.3	-2.9	1.4	-0.5	0.0	1.4	
	Q3	-3.1	2.3	2.2	0.0	-4.1	-0.2	-1.4	2.4	4.8	-0.6	0.4	0.0	-0.3	0.9	0.2	5.4	-2.0	0.0	
	Q4	-0.1	-3.0	1.4	-0.3	0.2	0.6	-1.3	1.8	9.9	-1.2	0.1	0.0	0.5	-3.4	10.6	1.7	0.0	10.9	
	2025 Q1	2.2	0.6	-3.0	0.2	5.9	0.4	-4.9	-5.9	-2.6	-1.1	0.0	-0.4	-4.9	3.5	10.0	-0.6	-2.6	10.0	
	Q2	1.4	2.2	3.6	-0.5	-0.1	0.8	3.5	-1.2	14.9	-0.1	0.1	0.6	1.1	7.7	-2.3	3.0	4.4	-36.7	

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 35(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

End of Period	Group	Percent (%)																	
		Transport			Communication			Recreation			Education			Miscellaneous			ALL GROUPS		
	Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2019	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	-0.2	0.0	0.0	-0.8	-0.4	0.0	1.0	-1.0	0.0
	2020	2.0	0.2	0.0	1.1	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	1.3	0.1	0.0
	2021	0.7	-2.2	0.0	0.0	0.8	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	1.0	0.4	0.0
	2022	1.5	0.5	0.0	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	0.0
	2023	1.5	0.5	0.1	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	1.9
	2024	-0.9	1.7	-0.6	-5.0	1.7	-35.3	0.1	0.5	11.4	0.7	-3.7	0.0	3.4	2.6	0.9	-0.3	-1.2	-0.1
2019	Q1	1.0	1.6	0.0	0.4	-0.4	0.0	0.1	0.7	0.0	0.3	1.1	0.0	1.8	-0.8	0.0	1.1	0.3	0.0
	Q2	-0.3	0.3	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.0	0.7	0.2	0.0
	Q3	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.0	1.2	1.1	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	-0.2	0.0	0.0	-0.8	-0.4	0.0	1.0	-1.0	0.0
2020	Q1	0.1	0.1	0.0	0.0	1.3	0.0	-0.5	-0.7	0.0	0.4	0.0	0.0	-1.3	-0.2	0.0	0.7	-0.5	0.0
	Q2	-0.9	0.8	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	0.0	-0.3	0.0	0.9	0.0	0.0	4.0	-1.8	0.0
	Q3	-0.2	-0.5	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	0.6	0.0
	Q4	2.0	0.2	0.0	1.1	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	1.3	0.1	0.0
2021	Q1	0.9	0.6	0.0	-0.9	-0.1	0.0	0.1	0.0	0.0	0.3	0.0	0.0	-0.3	0.0	0.0	-0.6	-0.1	0.0
	Q2	1.0	0.5	0.0	-0.2	-8.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.3	-1.3	0.0
	Q3	0.6	-0.4	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.3	0.1	0.0
	Q4	0.7	-2.2	0.0	0.0	0.8	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	1.0	0.4	0.0
2022	Q1	0.1	-1.1	0.0	0.0	0.8	0.0	-0.5	0.0	0.0	3.2	0.0	0.0	0.8	0.0	0.0	1.7	0.4	0.0
	Q2	1.3	1.8	0.0	0.0	0.0	0.0	1.8	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	1.1	0.8	0.0
	Q3	2.9	2.2	0.0	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.0	5.7	1.6	0.0
	Q4	11.6	2.5	0.0	0.0	0.0	0.0	9.8	0.0	0.0	0.0	0.0	0.0	14.4	0.0	0.0	3.5	0.3	0.0
2023	Q1	-0.6	0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.0	2.8	0.0	0.0	0.9	-0.8	0.0	1.9	1.6	0.0
	Q2	-0.9	-0.8	-0.6	-3.7	-2.4	-3.8	-0.1	3.6	1.8	1.9	0.9	-0.5	0.9	3.5	1.1	3.8	3.4	1.6
	Q3	-0.3	1.2	0.7	-1.1	3.2	0.0	0.0	2.9	2.0	0.4	0.0	0.0	-1.2	4.3	0.5	3.5	1.0	2.3
	Q4	1.5	0.5	0.1	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	1.9
2024	Q1	-1.1	1.7	0.4	0.0	-8.5	0.0	3.6	1.5	-2.3	5.4	9.7	0.2	1.4	-4.8	-0.8	0.2	1.0	-0.1
	Q2	1.8	0.2	-0.4	-0.7	-6.5	0.0	4.2	-0.2	-4.7	1.1	-0.2	0.0	-0.1	-1.6	10.1	0.4	0.9	1.7
	Q3	-0.9	1.1	1.8	0.0	-1.4	0.0	-1.9	-5.3	3.8	0.9	0.0	-0.1	0.1	1.5	2.6	-1.7	0.8	1.6
	Q4	-0.9	1.7	-0.6	-5.0	1.7	-35.3	0.1	0.5	11.4	0.7	-3.7	0.0	3.4	2.6	0.9	-0.3	-1.2	-0.1
2025	Q1	-0.2	-0.5	-0.1	0.0	5.9	54.7	-2.2	3.8	-9.9	-5.2	-0.3	-0.6	-1.7	-0.7	2.1	0.3	1.0	0.7
	Q2	1.9	1.7	0.1	0.9	-0.9	0.0	-1.3	-0.1	1.8	4.6	6.7	0.0	-0.6	0.0	-0.2	1.1	1.6	2.0

Source: Vanuatu Statistics Office

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Table 36(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

Percent (%)																			
End of Period	Group	Food			Drinks & Tobacco			Clothing etc			Rent, Water, Electricity			Household Supplies			Health		
		Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville
	2019	8.6	0.5	0.0	0.9	-0.6	0.0	-0.7	-0.1	0.0	0.7	0.2	0.0	0.6	0.7	0.0	-0.9	0.8	0.0
	2020	16.9	-3.0	0.0	5.9	-1.4	0.0	-1.0	-0.1	0.0	-0.6	0.8	0.0	0.0	-0.3	0.0	4.4	0.3	0.0
	2021	1.0	1.9	0.0	1.5	-1.1	0.0	-0.7	-2.7	0.0	1.4	-7.8	0.0	-1.0	1.2	0.0	-1.6	0.0	0.0
	2022	17.6	3.8	0.0	8.4	5.1	0.0	11.7	0.4	0.0	7.6	2.9	0.0	-1.2	-0.2	0.0	11.0	3.1	0.0
	2023	14.6	11.2	0.0	5.5	4.4	0.0	12.9	1.8	0.0	-10.6	-8.4	0.0	30.9	8.6	0.0	11.3	0.2	0.0
	2024	-2.9	2.6	6.8	0.2	-3.5	-1.8	-1.9	8.1	17.1	-4.3	3.7	-6.4	4.2	-3.0	17.1	8.7	-1.7	17.1
2018	Q1	7.0	0.7	0.0	3.2	1.5	0.0	1.4	1.7	0.0	2.5	2.7	0.0	4.8	1.9	0.0	1.0	3.5	0.0
	Q2	5.3	-1.6	0.0	3.4	1.4	0.0	1.4	1.1	0.0	1.8	2.6	0.0	4.9	1.3	0.0	1.7	3.1	0.0
	Q3	4.2	-0.9	0.0	3.2	1.1	0.0	1.9	1.8	0.0	-0.2	2.9	0.0	5.2	1.9	0.0	1.7	3.0	0.0
	Q4	3.4	1.9	0.0	3.2	1.2	0.0	1.7	3.2	0.0	1.8	0.9	0.0	4.8	2.3	0.0	1.7	3.3	0.0
2019	Q1	4.2	1.3	0.0	1.0	-0.8	0.0	0.0	3.4	0.0	1.1	-1.0	0.0	0.5	1.2	0.0	-0.1	1.1	0.0
	Q2	5.4	2.1	0.0	0.8	-0.9	0.0	0.2	2.7	0.0	0.6	-1.0	0.0	0.3	1.9	0.0	-0.9	1.1	0.0
	Q3	6.6	3.3	0.0	0.9	-0.8	0.0	-1.1	2.8	0.0	0.8	-1.0	0.0	1.0	0.8	0.0	-0.9	0.8	0.0
	Q4	8.6	0.5	0.0	0.9	-0.6	0.0	-0.7	-0.1	0.0	0.7	0.2	0.0	0.6	0.7	0.0	-0.9	0.8	0.0
2020	Q1	8.2	-0.3	0.0	0.9	-0.9	0.0	1.0	-0.8	0.0	0.4	0.0	0.0	0.7	0.0	0.0	0.4	0.1	0.0
	Q2	15.3	-4.6	0.0	0.9	-1.5	0.0	4.3	-0.2	0.0	0.6	-2.7	0.0	0.7	6.2	0.0	5.1	0.3	0.0
	Q3	16.5	-5.6	0.0	3.5	-1.5	0.0	4.1	-0.4	0.0	0.6	0.5	0.0	-0.2	-0.7	0.0	6.4	0.3	0.0
	Q4	16.9	-3.0	0.0	5.9	-1.4	0.0	-1.0	-0.1	0.0	-0.6	0.8	0.0	0.0	-0.3	0.0	4.4	0.3	0.0
2021	Q1	14.3	-2.1	0.0	5.0	-1.1	0.0	-2.0	-1.9	0.0	-1.2	-1.5	0.0	-0.4	0.8	0.0	3.9	0.2	0.0
	Q2	5.2	2.0	0.0	5.0	0.4	0.0	-4.9	-1.9	0.0	0.2	-5.8	0.0	0.4	-5.2	0.0	-1.7	0.0	0.0
	Q3	1.8	1.2	0.0	3.1	-1.2	0.0	-4.0	-1.6	0.0	0.9	-9.2	0.0	-1.9	2.1	0.0	-2.8	0.0	0.0
	Q4	1.0	1.9	0.0	1.5	-1.1	0.0	-0.7	-2.7	0.0	1.4	-7.8	0.0	-1.0	1.2	0.0	-1.6	0.0	0.0
2022	Q1	4.8	1.9	0.0	4.7	0.3	0.0	0.5	-1.5	0.0	2.8	-5.4	0.0	-1.2	0.6	0.0	-1.4	0.0	0.0
	Q2	5.6	2.8	0.0	7.9	1.0	0.0	-0.6	-1.1	0.0	3.2	2.7	0.0	-2.6	0.2	0.0	0.6	3.1	0.0
	Q3	15.6	4.7	0.0	8.4	5.2	0.0	2.7	-0.8	0.0	5.1	3.1	0.0	0.2	-0.9	0.0	9.4	3.1	0.0
	Q4	17.6	3.8	0.0	8.4	5.1	0.0	11.7	0.4	0.0	7.6	2.9	0.0	-1.2	-0.2	0.0	11.0	3.1	0.0
2023	Q1	18.1	6.8	0.0	6.5	3.9	0.0	16.9	0.5	0.0	6.5	2.4	0.0	3.8	1.7	0.0	23.2	4.4	0.0
	Q2	27.1	12.7	0.0	3.9	4.1	0.0	16.6	2.6	0.0	4.5	2.1	0.0	5.3	3.9	0.0	19.5	-0.2	0.0
	Q3	23.2	11.3	0.0	5.9	4.4	0.0	13.0	1.8	0.0	2.3	-4.1	0.0	8.9	8.5	0.0	11.2	0.2	0.0
	Q4	14.6	11.2	0.0	5.5	4.4	0.0	12.9	1.8	0.0	-10.6	-8.4	0.0	30.9	8.6	0.0	11.3	0.2	0.0
2024	Q1	10.5	7.8	10.7	4.6	5.3	3.4	6.7	3.6	18.6	-10.1	-2.7	-6.9	30.4	9.1	16.5	2.1	-0.8	18.6
	Q2	2.7	4.4	10.8	3.9	2.9	0.8	9.0	3.5	21.8	-12.8	-5.8	-14.7	28.7	3.7	15.3	3.6	0.6	21.8
	Q3	-6.5	5.5	9.6	0.8	-3.7	-2.3	7.2	6.2	18.8	-13.7	0.3	-15.7	23.6	0.7	8.5	7.8	-1.7	18.8
	Q4	-2.9	2.6	6.8	0.2	-3.5	-1.8	-1.9	8.1	17.1	-4.3	3.7	-6.4	4.2	-3.0	17.1	8.7	-1.7	17.1
2025	Q1	-0.3	2.8	4.7	-0.2	1.2	-1.2	-6.2	0.5	23.7	-5.7	-2.2	-8.6	-5.0	-2.1	23.7	6.1	-4.5	23.7
	Q2	0.3	1.9	4.1	-0.6	1.7	1.6	-4.2	-3.1	-22.9	-2.9	0.5	0.2	-3.7	8.6	19.2	9.9	-0.4	-22.9

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 36(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

																			Percent (%)
End of Period	Group	Transport			Communication			Recreation			Education			Miscellaneous			ALL GROUPS		
		Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville
	2019	0.7	1.9	0.0	1.1	-0.4	0.0	0.6	0.7	0.0	0.2	1.1	0.0	0.4	-1.8	0.0	4.1	0.6	0.0
	2020	0.9	0.6	0.0	1.1	1.3	0.0	0.6	-0.7	0.0	0.4	-0.3	0.0	-0.1	-0.2	0.0	8.1	-1.5	0.0
	2021	3.2	-1.5	0.0	-1.1	-7.4	0.0	-0.7	0.0	0.0	0.3	0.0	0.0	3.6	0.0	0.0	1.0	-0.9	0.0
	2022	16.4	5.5	0.0	0.0	0.8	0.0	12.7	0.0	0.0	3.3	0.0	0.0	16.1	0.3	0.0	12.5	3.0	0.0
	2023	-0.3	1.2	0.0	-4.8	0.7	0.0	1.6	6.7	0.0	5.2	0.9	0.0	0.6	7.0	0.0	7.1	5.7	0.0
	2024	-1.1	4.8	1.2	-5.7	-14.3	-35.3	5.9	-3.7	7.7	8.4	5.5	0.1	4.9	-2.4	13.1	-1.4	1.6	3.1
2019	Q1	2.0	2.5	0.0	0.1	0.0	0.0	0.6	1.3	0.0	0.3	1.1	0.0	2.2	2.3	0.0	2.5	0.8	0.0
	Q2	1.6	2.8	0.0	0.6	0.0	0.0	1.3	1.5	0.0	0.3	1.1	0.0	1.8	0.7	0.0	2.8	0.6	0.0
	Q3	1.2	2.6	0.0	1.1	0.0	0.0	1.2	1.5	0.0	0.3	1.1	0.0	2.1	2.1	0.0	3.3	1.7	0.0
	Q4	0.7	1.9	0.0	1.1	-0.4	0.0	0.6	0.7	0.0	0.2	1.1	0.0	0.4	-1.8	0.0	4.1	0.6	0.0
2020	Q1	-0.2	0.4	0.0	0.6	1.3	0.0	-0.1	-0.7	0.0	0.3	0.0	0.0	-2.6	-1.2	0.0	3.6	-0.2	0.0
	Q2	-0.8	0.9	0.0	0.6	1.3	0.0	-1.7	-0.7	0.0	0.3	-0.3	0.0	-1.2	0.2	0.0	7.0	-2.2	0.0
	Q3	-1.0	0.4	0.0	0.0	1.3	0.0	-1.3	-0.7	0.0	0.3	-0.3	0.0	-1.2	-0.6	0.0	7.7	-2.7	0.0
	Q4	0.9	0.6	0.0	1.1	1.3	0.0	0.6	-0.7	0.0	0.4	-0.3	0.0	-0.1	-0.2	0.0	8.1	-1.5	0.0
2021	Q1	1.8	1.1	0.0	0.1	-0.1	0.0	1.2	0.0	0.0	0.3	-0.3	0.0	0.9	0.0	0.0	6.7	-1.2	0.0
	Q2	3.6	0.9	0.0	-0.1	-8.2	0.0	2.0	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	2.9	-0.7	0.0
	Q3	4.5	0.9	0.0	-0.1	-8.2	0.0	1.9	0.0	0.0	0.3	0.0	0.0	-0.3	0.0	0.0	1.3	-1.2	0.0
	Q4	3.2	-1.5	0.0	-1.1	-7.4	0.0	-0.7	0.0	0.0	0.3	0.0	0.0	3.6	0.0	0.0	1.0	-0.9	0.0
2022	Q1	2.4	-3.2	0.0	-0.2	-6.6	0.0	-1.3	0.0	0.0	3.2	0.0	0.0	4.9	0.0	0.0	3.3	-0.4	0.0
	Q2	2.7	-1.9	0.0	0.0	1.7	0.0	0.4	0.0	0.0	3.3	0.0	0.0	4.5	0.0	0.0	4.1	1.7	0.0
	Q3	5.1	0.7	0.0	0.0	1.7	0.0	1.3	0.0	0.0	3.3	0.0	0.0	5.9	0.3	0.0	9.8	3.2	0.0
	Q4	16.4	5.5	0.0	0.0	0.8	0.0	12.7	0.0	0.0	3.3	0.0	0.0	16.1	0.3	0.0	12.5	3.0	0.0
2023	Q1	15.6	7.2	0.0	0.0	0.0	0.0	13.4	0.2	0.0	3.0	0.0	0.0	16.2	-0.5	0.0	12.8	4.3	0.0
	Q2	13.2	4.4	0.0	-3.7	-2.4	0.0	11.3	3.8	0.0	4.8	0.9	0.0	17.2	3.0	0.0	15.8	7.0	0.0
	Q3	9.6	3.3	0.0	-4.8	0.7	0.0	9.8	6.8	0.0	5.2	0.9	0.0	15.1	7.0	0.0	13.3	6.3	0.0
	Q4	-0.3	1.2	0.0	-4.8	0.7	0.0	1.6	6.7	0.0	5.2	0.9	0.0	0.6	7.0	0.0	7.1	5.7	0.0
2024	Q1	-0.8	2.5	0.6	-4.8	-7.9	-3.8	5.1	8.1	1.4	7.9	10.7	-0.3	1.1	2.8	0.8	5.3	5.1	5.8
	Q2	1.9	3.6	0.8	-1.8	-11.8	0.0	9.6	4.1	-5.1	7.1	9.5	0.2	0.1	-2.3	9.8	1.8	2.6	5.9
	Q3	1.3	3.5	1.9	-0.7	-15.7	0.0	7.5	-4.2	-3.4	7.6	9.5	0.1	1.4	-4.9	12.1	-3.2	2.5	5.1
	Q4	-1.1	4.8	1.2	-5.7	-14.3	-35.3	5.9	-3.7	7.7	8.4	5.5	0.1	4.9	-2.4	13.1	-1.4	1.6	3.1
2025	Q1	-0.2	2.5	0.7	-5.7	-0.8	0.0	-0.1	-1.5	-0.7	-2.5	-4.1	-0.7	1.7	1.8	16.3	-1.3	1.5	3.9
	Q2	-0.2	4.0	1.2	-4.1	5.2	0.0	-5.3	-1.3	6.1	0.8	2.5	-0.7	1.2	3.5	5.4	-0.6	2.3	4.2

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR				SANTO ABATTOIR				TOTAL BEEF PRODUCTION			
	Cattle Slaughter				Cattle Slaughter							
	No. of Heads	Weight (Tonnes)	Percentage Change Weight	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change Weight	Average Weight (Tonnes)	No. of Heads	Weight (tonnes)	Percentage Change Weight	Average Weight (Tonnes)
2019	2,422.0	424.0	3.0	175.0	509.0	145.0	5.0	285.0	2,931.0	569.0	3.5	194.0
2020	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0
2021	1,972.0	383.5	-4.0	194.0	391.0	122.0	-58.0	312.0	2,363.0	505.5	-26.9	214.0
2022	2,390.0	374.0	-11.0	156.0	391.0	122.0	69.0	312.0	2,781.0	496.0	0.4	178.0
2023	2,405.0	436.0	2.0	181.0	366.0	90.0	11.0	246.0	2,771.0	526.0	3.3	190.0
2024	1,940.0	368.0	-15.0	190.0	467.0	102.0	-19.0	218.0	2,407.0	470.0	-15.8	195.0
2019 Q1	2,101.0	321.0	-7.0	153.0	255.0	88.0	-32.0	345.0	2,356.0	409.0	-13.5	174.0
Q2	1,954.0	311.0	-3.0	159.0	421.0	110.0	25.0	261.0	2,375.0	421.0	2.9	177.0
Q3	2,385.0	412.0	32.0	173.0	534.0	138.0	25.0	258.0	2,919.0	550.0	30.6	188.0
Q4	2,422.0	424.0	3.0	175.0	509.0	145.0	5.0	285.0	2,931.0	569.0	3.5	194.0
2020 Q1	2,090.0	363.0	-14.0	174.0	465.0	125.0	-14.0	269.0	2,555.0	488.0	-14.2	191.0
Q2	1,506.0	247.0	-32.0	164.0	238.0	58.0	-54.0	244.0	1,744.0	305.0	-37.5	175.0
Q3	1,681.0	310.0	26.0	184.0	533.0	145.0	150.0	272.0	2,214.0	455.0	49.2	206.0
Q4	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0
2021 Q1	1,900.0	352.0	-2.0	185.0	351.0	91.0	-33.0	259.0	2,251.0	443.0	-10.5	197.0
Q2	1,883.0	367.0	4.0	195.0	447.0	126.1	39.0	282.0	2,330.0	493.1	11.3	212.0
Q3	2,103.0	399.3	9.0	190.0	334.0	291.8	131.0	874.0	2,437.0	691.1	40.1	284.0
Q4	1,972.0	383.5	-4.0	194.0	391.0	122.0	-58.0	312.0	2,363.0	505.5	-26.9	214.0
2022 Q1	1,978.0	359.0	-6.0	181.0	333.0	93.0	-24.0	279.0	2,311.0	452.0	-10.6	196.0
Q2	2,169.0	383.0	7.0	177.0	223.0	60.0	-35.0	269.0	2,392.0	443.0	-2.0	185.0
Q3	2,156.0	422.0	10.0	196.0	275.0	72.0	20.0	262.0	2,431.0	494.0	11.5	203.0
Q4	2,390.0	374.0	-11.0	156.0	391.0	122.0	69.0	312.0	2,781.0	496.0	0.4	178.0
2023 Q1	2,265.0	378.0	1.0	167.0	308.0	89.0	-27.0	289.0	2,573.0	467.0	-5.8	182.0
Q2	2,472.0	413.8	9.0	167.0	380.0	90.2	1.0	237.0	2,852.0	504.0	7.9	177.0
Q3	2,480.0	428.0	3.0	173.0	352.0	81.4	-10.0	231.0	2,832.0	509.3	1.0	180.0
Q4	2,405.0	436.0	2.0	181.0	366.0	90.0	11.0	246.0	2,771.0	526.0	3.3	190.0
2024 Q1	2,283.0	391.2	-10.0	171.0	351.0	86.0	-4.0	245.0	2,634.0	477.2	-9.3	181.0
Q2	2,169.0	374.0	-4.0	172.0	625.0	142.0	65.0	227.0	2,794.0	516.0	8.1	185.0
Q3	2,369.0	432.0	16.0	182.0	541.0	126.0	-11.0	233.0	2,910.0	558.0	8.1	192.0
Q4	1,940.0	368.0	-15.0	190.0	467.0	102.0	-19.0	218.0	2,407.0	470.0	-15.8	195.0
2025 Q1	1,914.0	353.0	-4.0	184.0	370.0	82.0	-20.0	222.0	2,284.0	435.0	-7.4	190.0
Q2	1,920.0	351.2	-1.0	183.0	444.0	85.3	4.0	192.0	2,364.0	436.6	0.4	185.0

Source: National Statistics Office

Table 38: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres			
						Imports Cleared for Home consumption			Total
	Port-Vila	Luganville	Malekula	Tanna	Total	Petrol	Fuel	Kerosene	
2019	16,975.0	2,642.0	281.0	370.0	20,268.0	1,817.0	8,962.0	15.0	10,794.0
2020	14,953.0	2,592.0	321.0	339.0	18,205.0	2,571.0	15,099.0	0.0	17,670.0
2021	12,695.0	2,889.0	191.0	310.0	16,085.0	2,222.0	10,366.0	48.0	12,636.0
2022	17,408.0	2,894.0	255.0	342.0	20,899.0	na	na	na	na
2023	13,677.0	2,794.0	254.0	343.0	17,068.0	3,931.0	20,958.0	0.1	24,889.1
2024	14,960.0	2,990.0	323.0	406.0	18,679.0	1,687.0	10,991.0	0.0	12,678.0
2019 Q1	17,862.0	2,674.0	251.0	350.0	21,137.0	3,019.0	13,421.0	1.8	16,441.8
Q2	16,084.0	2,617.0	253.0	346.0	19,300.0	0.0	0.0	7.0	7.0
Q3	15,114.0	2,544.0	268.0	347.0	18,273.0	3,089.0	16,194.0	8.0	19,291.0
Q4	16,975.0	2,642.0	281.0	370.0	20,268.0	1,817.0	8,962.0	15.0	10,794.0
2020 Q1	18,308.0	2,907.0	286.0	368.0	21,869.0	2,669.0	15,415.0	3.0	18,087.0
Q2	14,105.0	1,921.0	282.0	343.0	16,651.0	3,299.0	18,096.0	3.0	21,398.0
Q3	13,455.0	2,408.0	119.0	350.0	16,332.0	3,824.0	15,004.0	1.0	18,829.0
Q4	14,953.0	2,592.0	321.0	339.0	18,205.0	2,571.0	15,099.0	0.0	17,670.0
2021 Q1	16,599.0	2,748.0	230.0	301.0	19,878.0	4,793.0	24,390.0	48.0	29,231.0
Q2	12,644.0	2,799.0	247.0	232.0	15,922.0	3,983.0	17,785.0	0.0	21,768.0
Q3	11,510.0	2,737.0	167.0	318.0	14,732.0	3,074.0	14,482.0	0.0	17,556.0
Q4	12,695.0	2,889.0	191.0	310.0	16,085.0	2,222.0	10,366.0	48.0	12,636.0
2022 Q1	15,545.0	2,748.0	366.0	326.0	18,985.0	2,555.0	14,234.0	1.9	16,790.9
Q2	14,431.0	2,732.0	173.0	347.0	17,683.0	3,694.0	20,489.0	0.0	24,183.0
Q3	15,488.0	2,796.0	240.0	351.0	18,875.0	2,672.0	15,083.0	0.0	17,755.0
Q4	17,408.0	2,894.0	255.0	342.0	20,899.0	na	na	na	na
2023 Q1	15,793.0	2,702.0	407.0	334.0	19,236.0	3,380.0	20,033.0	0.0	23,413.0
Q2	14,740.0	2,766.0	229.0	387.0	18,122.0	3,204.0	13,978.0	0.0	17,182.0
Q3	13,094.0	2,546.0	275.0	399.0	16,314.0	5,363.0	23,323.0	0.1	28,686.1
Q4	13,677.0	2,794.0	254.0	343.0	17,068.0	3,931.0	20,958.0	0.1	24,889.1
2024 Q1	17,796.5	3,094.3	342.0	370.0	21,602.8	143.0	19,518.0	0.1	19,661.1
Q2	15,899.0	3,029.0	248.0	383.0	19,559.0	10.0	27,397.0	0.1	27,407.1
Q3	14,558.0	2,813.0	308.0	360.0	18,039.0	2,304.0	11,425.0	12.0	13,741.0
Q4	14,960.0	2,990.0	323.0	406.0	18,679.0	1,687.0	10,991.0	0.0	12,678.0
2025 Q1	16,143.0	3,070.0	391.0	461.0	20,065.0	1,929.0	7,264.0	0.0	9,193.0
Q2	16,148.8	3,113.8	223.1	273.1	19,758.8	106.1	7,993.1	0.0	8,099.1

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Services des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 39: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total	
										Outbound	Inbound		
2019	285,961	20	13,000	52,457	5,272	62,079	6,580	425,351	215,604	124,376	85,371	318,607	
2020	170,975	0	6,096	28,912	2,703	62,293	5,287	276,266	134,857	94,779	46,630	276,266	
2021	101,390	0	11,299	18,248	4,540	69,253	9,979	214,709	77,506	87,229	49,974	214,709	
2022	69,228	0	8,348	14,290	3,261	45,478	8,213	183,018	50,512	75,982	56,583	183,077	
2023	62,958	0	8,890	11,927	2,890	49,955	11,330	147,950	35,156	52,266	44,382	147,950	
2024	54,901	1	5,141	7,029	2,203	47,042	7,536	123,852	31,121	58,689	34,042	123,852	
2019	Q1	72,059	8	3,106	13,776	1,238	15,122	1,435	106,744	55,079	31,733	19,932	106,74
	Q2	64,602	11	3,031	13,132	1,306	15,152	1,755	98,971	46,459	30,975	21,537	98,971
	Q3	82,141	1	3,712	13,688	1,325	15,325	1,547	117,739	64,684	31,433	21,622	117,739
	Q4	67,159	0	3,151	11,861	1,403	16,480	1,843	101,897	49,382	30,235	22,280	101,897
2020	Q1	56,023	0	2,841	12,193	1,022	15,215	1,425	88,719	39,928	29,737	19,054	88,719
	Q2	37,057	0	374	7,326	27	14,399	218	59,401	34,651	21,947	2,803	59,401
	Q3	37,086	0	1,594	4,784	485	16,412	1,231	61,592	27,997	21,711	11,884	61,592
	Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	66,554	32,281	21,384	12,889	66,554
2021	Q1	24,754	0	1,317	5,050	890	17,001	1,950	50,962	19,502	21,687	9,773	50,962
	Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	59,225	18,822	21,676	18,727	59,225
	Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	55,577	22,721	22,625	10,231	55,577
	Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	48,945	16,461	21,241	11,243	48,945
2022	Q1	22,192	0	222	4,076	820	1,671	1,906	47,924	15,184	20,458	12,341	47,983
	Q2	1,455	0	1,356	3,561	947	15,986	3,087	39,487	9,811	19,917	9,759	39,487
	Q3	26,618	0	4,847	3,448	856	13,602	452	53,891	13,166	17,266	23,459	53,891
	Q4	18,963	0	1,923	3,205	638	14,219	2,768	41,716	12,351	18,341	11,024	41,716
2023	Q1	17,383	0	3,016	3,276	747	13,635	3,278	41,335	9,806	1,794	13,589	41,335
	Q2	15,023	0	1,780	2,946	620	12,255	3,826	36,450	9,004	17,154	10,292	36,450
	Q3	12,693	0	1,965	2,954	724	12,262	1,785	32,383	5,685	17,423	9,275	32,383
	Q4	17,859	0	2,129	2,751	799	11,803	2,441	37,782	10,661	15,895	11,226	37,782
2024	Q1	14,709	0	1,281	2,872	550	13,173	1,951	34,536	7,932	16,912	9,692	34,536
	Q2	16,133	0	965	1,523	564	11,865	1,870	32,920	10,964	14,631	7,325	32,920
	Q3	12,002	0	1,622	1,351	625	11,717	2,231	29,548	6,557	14,246	8,745	29,548
	Q4	12,057	1	1,273	1,283	464	10,287	1,484	26,848	5,668	12,900	8,280	26,848
2025	Q1	11,882	2	2,789	1,467	616	10,857	1,697	29,308	6,107	12,661	10,540	29,308
	Q2	15,151	3	1,092	1,605	708	10,873	1,755	31,184	8,714	13,855	8,615	31,184

Source: National Statistics Office

Table 40: Motor Vehicle Registration – Port Vila and Luganville

(Number)						
End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total
2019	758	267	104	74	42	1,245
2020	616	208	66	59	13	962
2021	687	267	95	75	15	1,139
2022	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	1,248	398	223	239	39	2,147
2024	866	287	171	187	88	1,599
2019 Q1	34	29	6	7	2	78
Q2	43	30	6	1	2	82
Q3	211	51	29	22	16	329
Q4	470	157	63	44	22	756
2020 Q1	172	61	20	20	6	279
Q2	102	39	23	12	4	180
Q3	197	53	10	8	2	270
Q4	145	55	13	19	1	233
2021 Q1	182	67	31	22	5	307
Q2	163	56	33	19	3	274
Q3	177	62	14	23	2	278
Q4	165	82	17	11	5	280
2022 Q1	202	56	22	12	6	298
Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023 Q1	315	104	29	28	8	484
Q2	330	93	60	97	9	589
Q3	289	115	56	53	15	528
Q4	314	86	78	61	7	546
2024 Q1	307	79	39	43	27	495
Q2	251	79	63	79	38	510
Q3	308	129	69	65	23	594
Q4	296	108	51	117	10	582
2025 Q1	221	106	49	48	9	433
Q2	297	125	52	81	11	566

Source: Vanuatu Statistics Office

Table 41: Number of Provident Fund Contributing Members/Full Employment

End of Period	Number/%				
	Males	%	Females	%	Total
2019	46,882.0	61.8	28,921.0	38.2	75,803.0
2020	49,302.0	61.3	31,110.0	38.7	80,412.0
2021	52,934.0	61.0	33,839.0	39.0	86,773.0
2022	56,283.0	61.0	35,991.0	39.0	92,275.0
2023	58,669.7	61.2	37,141.0	38.8	95,810.7
2024	60,058.0	61.0	38,291.0	39.0	98,349.0
2019 Q1	44,433.0	62.0	27,224.0	38.0	71,657.0
Q2	45,455.0	62.0	27,879.0	38.0	73,334.0
Q3	46,286.0	62.0	28,416.0	38.0	74,702.0
Q4	46,882.0	61.8	28,921.0	38.2	75,803.0
2020 Q1	47,714.0	61.7	29,661.0	38.3	77,375.0
Q2	48,219.0	61.6	30,117.0	38.4	78,336.0
Q3	48,719.0	61.4	30,597.0	38.6	79,316.0
Q4	49,302.0	61.3	31,110.0	38.7	80,412.0
2021 Q1	50,067.0	61.3	31,613.0	38.7	81,680.0
Q2	51,137.0	61.3	32,317.0	38.7	83,454.0
Q3	52,329.0	61.4	32,947.0	38.6	85,276.0
Q4	52,934.0	61.0	33,839.0	39.0	86,773.0
2022 Q1	53,817.0	61.0	34,204.0	39.0	88,021.0
Q2	54,371.0	61.0	34,740.0	39.0	89,111.0
Q3	55,270.0	61.0	35,375.0	39.0	90,646.0
Q4	56,283.0	61.0	35,991.0	39.0	92,275.0
2023 Q1	57,067.0	61.3	35,991.3	38.7	93,058.3
Q2	57,791.0	61.2	36,636.0	38.8	94,427.0
Q3	58,250.7	61.2	36,908.7	38.8	95,159.3
Q4	58,669.7	61.2	37,141.0	38.8	95,810.7
2024 Q1	58,971.0	61.1	37,567.3	38.9	96,538.3
Q2	59,287.0	61.4	37,844.3	39.2	97,131.3
Q3	59,651.0	61.0	38,058.0	39.0	97,709.0
Q4	60,058.0	61.0	38,291.0	39.0	98,349.0
2025 Q1	60,253.0	61.0	38,469.0	39.0	98,722.0
Q2	na	na	na	na	na

Source: Vanuatu National Provident Fund

Table 42: Copra and Cocoa Received for Exports and for Oil Production

End of Period		Copra				Cocoa			
		In Quantity (Tonnes)			In Value (VT Million)	Producer's Price (Per Tonne)	In Quantity (Tonnes)	In Value (VT Million)	Producer's price (Per Tonne)
		Port Vila	Luganville	Total					
	2019	0.0	16,960.0	16,960.0	569.0	32,419.8	1,104.0	169.0	155,153.3
	2020	0.0	11,968.0	11,968.0	463.0	37,379.3	747.0	120.0	160,047.3
	2021	0.0	14,644.0	14,644.0	673.0	44,756.5	1,475.0	238.0	161,054.3
	2022	0.0	13,015.0	13,015.0	554.0	40,833.5	729.6	106.9	143,281.8
	2023	0.0	8,122.0	8,122.0	405.0	39,334.0	691.0	167.0	212,114.0
	2024	na	na	na	na	na	na	na	na
2019	Q1	0.0	3,833.0	3,833.0	120.0	30,874.0	86.0	14.0	160,000.0
	Q2	0.0	4,538.0	4,538.0	121.0	31,294.0	309.0	48.0	156,613.0
	Q3	0.0	3,863.0	3,863.0	151.0	31,720.0	430.0	65.0	152,000.0
	Q4	0.0	4,726.0	4,726.0	177.0	35,791.0	279.0	42.0	152,000.0
2020	Q1	0.0	4,239.0	4,239.0	166.0	38,257.0	70.0	11.0	154,920.0
	Q2	0.0	2,804.0	2,804.0	94.0	33,676.0	234.0	36.0	152,520.0
	Q3	0.0	1,726.0	1,726.0	57.0	32,585.0	259.0	42.0	164,131.0
	Q4	0.0	3,199.0	3,199.0	146.0	44,999.0	184.0	31.0	168,618.0
2021	Q1	0.0	3,185.0	3,185.0	155.0	45,659.0	70.0	11.0	163,898.0
	Q2	0.0	3,744.0	3,744.0	178.0	46,927.0	866.0	139.0	160,319.0
	Q3	0.0	3,885.0	3,885.0	168.0	41,453.0	272.0	45.0	160,000.0
	Q4	0.0	3,830.0	3,830.0	172.0	44,987.0	267.0	43.0	160,000.0
2022	Q1	0.0	2,756.0	2,756.0	120.0	43,562.0	63.6	9.9	156,012.2
	Q2	0.0	5,338.0	5,338.0	257.0	48,131.0	475.0	71.0	149,238.0
	Q3	0.0	2,435.0	2,435.0	80.0	32,750.0	176.0	24.0	134,934.0
	Q4	0.0	2,486.0	2,486.0	97.0	38,891.0	15.0	2.0	132,943.0
2023	Q1	0.0	2,267.0	2,267.0	88.0	38,765.0	35.0	5.0	149,741.0
	Q2	0.0	2,039.0	2,039.0	104.0	38,690.0	168.0	34.0	201,036.0
	Q3	0.0	1,318.0	1,318.0	113.0	39,938.0	140.0	30.0	215,961.0
	Q4	0.0	2,498.0	2,498.0	100.0	39,943.0	348.0	98.0	281,718.0
2024	Q1	0.0	1,192.8	1,192.8	47.7	40,000.0	64.2	17.8	276,869.0
	Q2	0.0	2,159.0	2,159.0	86.0	40,000.0	187.0	60.0	320,000.0
	Q3	0.0	1,682.0	1,682.0	67.0	40,000.0	260.0	91.0	350,000.0
	Q4	0.0	2,645	2,644.6	105.8	40,000.0	111.8	39.1	350,000.0
2025	Q1	0.0	2,370.4	2,370.4	94.8	40,000.0	324.5	129.8	400,000.0
	Q2	0.0	3,315.1	3,315.1	198.9	60,000.0	739.7	295.9	400,000.0

Source: Vanuatu Statistics Office

REFERENCE

The following articles have appeared in previous Quarterly Reports since 1986.

<u>Issue</u>	<u>Title</u>
Q4 December 1986	The System of National Accounts of the Republic of Vanuatu: Data Sources, Methodology, and Assumptions
Q1 March 1987	Press Announcement from Minister of Finance concerning The Cyclone UMA – Economic Recovery Program
Q1 March 1987	(A) Duty Exemptions on Replacement Materials & Equipment (B) Duty Exemptions on New Projects
Q1 March 1987	Insurance Settlements / Loss Adjustment Disputes Future Cyclone Insurance Cover in Vanuatu Banking Loans for Reconstruction Business License Fees 1988
Q3 September 1988	Budget of the Government of Vanuatu for 1989
Q3 September 1988	Vanuatu National Provident Fund: First year of Operations
Q1 March 2000	The Reserve Bank's Exchange Rate Policy
Q2 June 2000	Money Laundering
Q3 September 2000	Governor's Speech on the Exhibition of the "Mani Blong Yumi" (Money in Vanuatu Society)
Q3 September 2000	Notice to Commercial Banks concerning Money Laundering
Q4 December 2000	Money is Lubricant of the Economy
Q4 December 2000	Capital Adequacy
Q1 March 2001	Update on Basel Capital Adequacy Reform Proposals
Q2 June 2001	Capital Adequacy
Q3 September 2003	International Banks – Overview of Developments
Q1 March 2004	International Banking Act No. 4
Q1 March 2004	The Association of Financial Supervisors of Pacific Countries in collaboration with PFTAC
Q2 June 2004	Governor's Speech for Education Economics Workshop
Q2 June 2004	Governor's Speech for Media Freedom Day
Q2 June 2004	Press Release on Biri Group
Q3 September 2004	Bank Supervision Policy Guideline 3, Supervision of the Adequacy of Liquidity of Banks
Q3 September 2004	Reserve Bank Undertakes Major Review
Q4 December 2004	Governor's speech on Overcoming Vanuatu's Economic Challenges, 2004 Business Forum

Q4 December 2004	Governor's Speech for the Association of Financial Supervisors of the Pacific Countries Meeting
Q4 December 2004	The Formulation of Monetary Policy in Vanuatu
Q4 December 2004	What are Reserve Bank Notes
Q4 December 2004	Excess Reserves
Q1 March 2005	Challenges to the Monetary Policy: The case of Vanuatu presented to the Regional Seminar on Monetary Policy Implementation
Q1 March 2005	Summary of Business Survey March 2005
Q1 March 2005	Monetary Policy Instruments – The case for Vanuatu
Q1 March 2005	What is the Balance of Payments? How it is Compiled in Vanuatu?
Q1 March 2006	Factors Determining Vanuatu Imports – A Brief Analysis
Q1 March 2006	International Banking Act No. 4 of 2002
Q2 June 2006	Bekoz Bank Limited
Q1 March 2007	Reserve Bank Issues Domestic Banking License to Bred Bank
Q3 September 2007	Reserve Bank Issues Domestic Business License to Operate as a Credit Institution to Credit Corporation (Vanuatu) Ltd
Q4 December 2007	International Banking Act No.4 of 2002
Q4 December 2007	Reserve Bank Issues International Banking Business License to Financial Partners Bank
Q1 March 2008	Vanuatu Shipping Registry
Q1 March 2010	The Impact of recent changes in excise tax on Domestic prices in Vanuatu
Q2 June 2010	Seasonal Adjustment: Air Visitor Arrival Data
Q2 June 2010	2010 Business Sentiment Report
Q4 December 2010	The impact of increase world commodity price on domestic earnings from copra, coconut oil and cocoa production for export.
Q1 March 2011	The Balance of Payments impact of New Zealand's RES Scheme on Vanuatu
Q3 September 2011	The impact of the rebound in international Oil prices in the period after the Global Financial Crisis (2010-2011) on domestic prices
Q4 December 2012	Revenue from Taxes on International Trade and Excises Tax
Q1 March 2013	Components of Commercial Banks private Sector Credit
Q2 June 2013	An Overview of Major Contributing Sectors to Vanuatu GDP Growth
Q3 September 2013	Vanuatu Current Account Deficit (CAD)
Q4 December 2013	Overview of Net Foreign Assets (NFA)
Q1 March 2014	Monetary Financing in Vanuatu

Q3 September 2014	An Overview of the Discount window facilities in Vanuatu
Q4 December 2015	The contribution of tourism arrivals on GDP (services) and tourism earnings: an overview of the last 25 years
Q1 March 2016	The impact of trade in goods transactions on the current account balance: an overview of the last 15 years
Q2 June 2016	Business Sentiment Outlook – Vanuatu (past 6 months and forward 6 months)
Q4 December 2017	The determinants of Headline Inflation in 2017
Q4 December 2020	Understanding the Pacific Agreement on Closer Economic Relations- PACER