



RESERVE BANK OF VANUATU
QUARTERLY ECONOMIC REVIEW
September 2025



**SEPTEMBER 2025
QUARTERLY ECONOMIC
REVIEW**

Reserve Bank of Vanuatu

Volume 155

Issue 3 of 2025

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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

The International Monetary Fund (IMF) projected the global economy to maintain steady growths in 2025 and 2026, respectively; owing to positive growth expectations in both the Advanced Economies, Emerging Markets and Developing Economies. Positive growth expectations reflected easing financial conditions, improvements in global trade and a weaker US dollar. However, challenges to growth remain, including high uncertainty, geopolitical tensions, larger fiscal deficits, debts and financial market volatility. Furthermore, global inflation is projected to ease further in the short term. Global commodity prices decelerated in the third quarter and relative to same period in 2024, respectively.

Domestic economic conditions continued to recover from the impacts of recent natural disasters; owing to improvements in the production of major agricultural commodities and strong recovery in the services sector; the latter from significant increases in international visitors. Moreover, industry sector growth is estimated to remain robust, given the on-going implementations of major government infrastructure projects and earthquake recovery efforts. Furthermore, consumption and investment have also improved and labor market conditions appear to remain firm. On the otherhand, domestic prices have picked up from a year-ago, partly indicating a gradual pickup in demand and consumption in the economy.

The Central Government recorded a fiscal surplus for the year to September 2025, from surpluses in the recurrent and development finance operations; as recurrent revenue collections remained robust, while recurrent and donor funds expenditures stabilized during the reviewed period.

Money growth remained robust, owing to further growths in domestic credit and net foreign assets. Reserve money grew strongly reflecting increases in currency in circulation, statutory reserve deposits and excess reserves. Interest rates spread eased in the reviewed quarter, due to decline in weighted average lending interest rate; while deposit rates remained unchanged.

The banking industry's financial performance remained sound, amidst the ongoing economic recovery. Banking sector non performing loans remain elevated but well managed. Accordingly, the majority of the industry's lending portfolio remained as performing (89.0 percent). Furthermore, private sector credit growth remained robust, reflecting an increase demand for credit, despite banks maintaining tight book management. The capital adequacy ratio (CAR) and liquidity position (LAR) have remained well above their respective minimum thresholds.

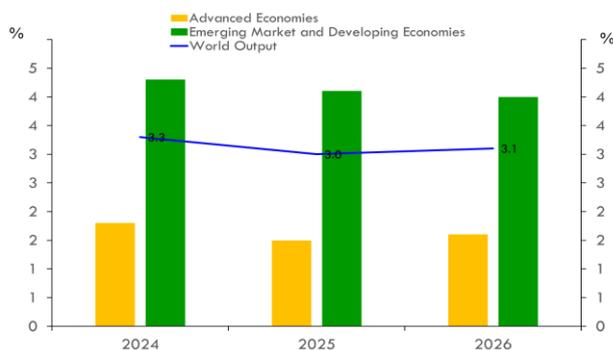
The total domestic solvency position of domestic insurers showed an increase during the quarter, while the required minimum solvency threshold declined. The solvency surplus has therefore increased from the previous quarter. Overall, the solvency position of domestic insurers remained at a satisfactory level.

The RBV maintained its monetary policy stance in September quarter of 2025. The Policy Rate remained at 2.75 percent, while the Capital Adequacy Ratio (CAR), Statutory Reserve Deposits (SRD) and Liquid Assets Ratio (LAR) were held at 12.0 percent, 5.50 percent and 5.0 percent, respectively. Official foreign reserves remained at adequate levels, recording VT76,218 million in the current quarter. Furthermore, annual inflation remained within the RBV target range of 0-4 percent, recording 2.3 percent in the September quarter of 2025.

2. THE INTERNATIONAL ECONOMY

The world economy entered a new era of rigorous turbulence, driven by high policy uncertainty and trade disputes. Amidst these developments, trade activities remained moderate in major economies as firms anticipate high cost to tariffs announcements in April, leading to heavy front loading. These conditions were supported by lower effective tariff rates, weaker US dollar leading to improved global financial conditions, and the support of fiscal assistance in major economies. Accordingly, the International Monetary Fund (IMF), in its July World Economic Outlook upgraded its global growth prospect for 2025 to 3.0 percent (from 2.8 percent in the April WEO) and 3.1 percent in 2026 (from 3.0 percent in the April WEO). Risks to the outlook remain tilted to the downside, reflecting hightend uncertainty, geopolitical tensions, larger fiscal deficits, debts and volatility in financial markets. Growth amongst the Advanced Economies is expected to further expand by 1.5 percent in 2025, and 1.6 percent in 2026; reflecting positive growth expectations for the US and Euro Area. Similarly, growth prospects for the Emerging Markets and Developing Economies is expected to be at 4.1 percent in 2025 and 4.0 percent in 2026; reflecting steady growth expectations for China, India, Middle East and Central Asia, and Sub Saharan Africa.

Figure 1: World GDP Growth (Percentage Change; Annual Data)



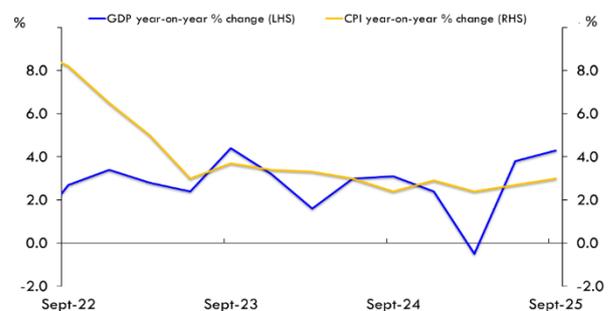
Source: International Monetary Fund (IMF) World Economic Outlook- July

Vanuatus Main Trading Partners

The United States economy expanded further by 4.3 percent in the September quarter 2025, relative to 3.8 percent in the previous quarter. Increased consumer and government spending were the main contributors to increased growth, while being partly offset by decreased investments. Annual inflation rose 3.0 percent over the year to September 2025, relative to 2.4 percent in the same period of 2024. The main expenditure groups recording price increases were ; food (+3.0%), energy (+2.8%) and all items less food and energy (3.0%), respectively. Recent data on the unemployment rate showed a 4.4 percent increase in

the September quarter, relative 4.1 percent increase in September 2024. On the trade side, the goods and services deficit recorded a decline in the reviewed quarter, mainly reflecting decrease in the goods deficit (\$79.0bln) and a decrease in the service surplus (\$26.2 bln). The Federal Reserve board of governors lowered the target range for the Fed funds rate by 25basis points to, 4.00 to 4.25 percent, respectively in September 2025.

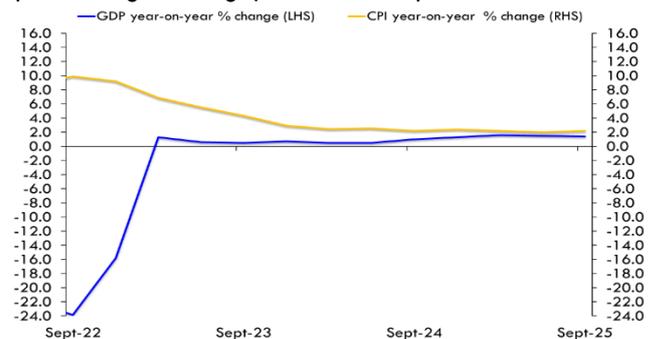
Figure 2 : US GDP and CPI (Percentage Change; Annual Data)



Source : U.S Bureau of Labor Statistics (BLS) & U.S Bureau of Economic Analysis (BEA)

Economic activity in the Euro Area grew by 1.4 percent in September quarter, from 1.5 percent in the June quarter of 2025. Growth was mainly driven by household final consumption expenditure (+0.2%), government final consumption expenditure (+0.7%) and gross fixed capital formation (+0.9%). Annual core inflation rose by 2.2 percent , from 2.0 percent in the June quarter 2025. The main expenditure groups that contributed to the increase were; food, alcohol and tobacco (+3.0%), energy and unprocessed food (+2.4%) and non-energy and industrial goods (+8.0%), respectively. Furthermore, the unemployment rate rose by 6.4 percent in the reviewed quarter. International trade in goods recorded a surplus of 19.4 billion in September 2025, relative to the 12.9 billion in the same period of 2024.

Figure 3 : Euro Area GDP and CPI (Percentage Change; Annual Data)

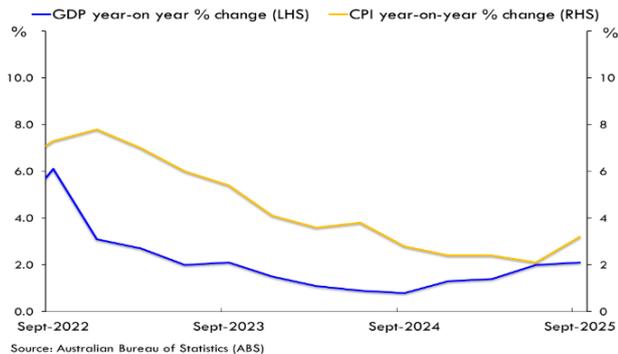


Source: Eurostat-European Commission

This surplus was driven by increased exports, in particular, machinery and vehicles and chemicals and related products, which outweighed imports of goods in the current quarter. The European Central Bank (ECB) maintained its three key official interest rates, namely Deposit facility (2.00%), Main refinancing operations (2.15%), and Marginal lending facility (2.40%).

In Australia, economic growth rose by 2.1 percent in the September quarter, a slight improvement from 2.0 recorded in the previous quarter, driven by private investment and household consumption. Annual headline inflation registered 1.3 percent in the reviewed quarter. Expenditure groups that contributed to the increase were; housing (2.5%), recreation and culture (+1.9%) and transport (+1.2%). The unemployment rate remained unchanged from the June quarter at 4.3 percent. Seasonally adjusted balance on trade in goods increased to \$2,827million mainly from increase in exports of goods, in particular, and non-monetary gold (\$3,256m) which outweighed the imports of goods, specifically capital goods (\$429m). The Reserve Bank of Australia maintained its official cash rate at 3.60 percent in its September monetary policy meeting.

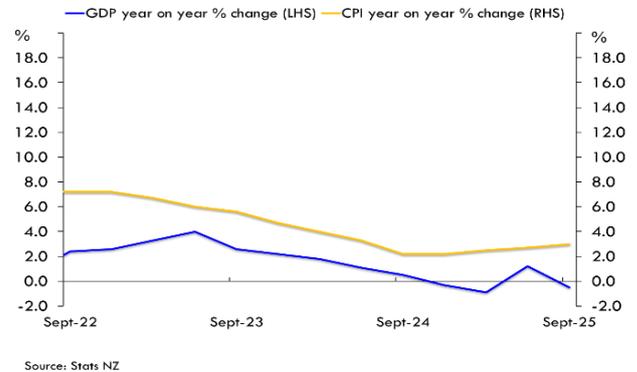
Figure 4 : Australia GDP and CPI
(Percentage Change; Annual Data)



Economic growth in **New Zealand** registered 1.1 percent in the September quarter, following a 1.0 percent decline in the June quarter, with the main contributions from business services (+1.6%), manufacturing (+2.2%), and construction (+1.7%). Annual inflation rose 3.0 percent in the September 2025 quarter, slightly higher than 2.7 percent recorded in the previous quarter. Expenditure groups contributing to this increase were; local authority rates and payments (+8.8%), Vegetables (+12.2%) and meat and poultry (+4.0%). This increase was partly offset by declining prices for pharmaceutical products (-4.4%), and confectionery and nuts and snacks (-1.8%) respectively. The unemployment rate rose to 5.3 percent in the September quarter, from 5.2 percent in June 2025 quarter. Furthermore, overseas merchandise trade balance in the September quarter recorded a deficit of \$20 million. Goods exports rose

3.6 percent in September, after a decline of 3.4 percent in the June quarter. Goods import on the other hand, fell 0.1 percent relative to a decline in the June 2025 quarter. The board of the Reserve Bank of New Zealand reduced the official cash rate by 25 basis points to 3 percent in its September monetary policy meeting.

Figure 5: New Zealand GDP and CPI
(Percentage Change; Annual Data)



Economic growth in **China** expanded rapidly in the September quarter, by 4.8 percent, relative to 5.2 percent in the June quarter. Growth was mainly driven by activities in the industrial sector (6.2%), in particular mining (5.8%), manufacturing (6.8%), and utilities (2.0%). Similarly, the services sector recorded a strong growth of 5.4 percent, mainly supported by, value added activities in information transmission (11.2%), software and information technology services (9.2%), leasing and business services (5.8%), transport, storage and postal services and wholesale and retail services (5.6%), respectively.

Figure 6: China GDP and CPI
(Percentage Change; Annual Data)



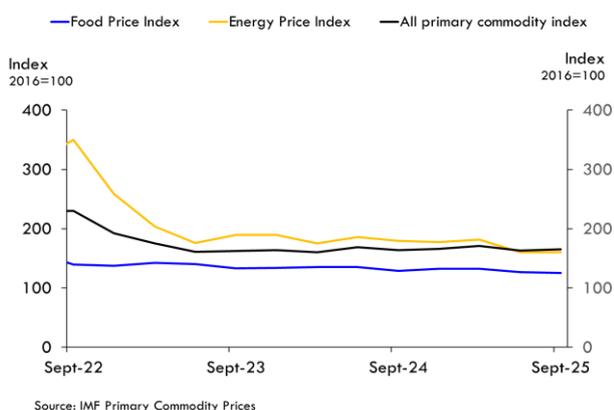
Annual headline inflation showed a quarterly decline by 0.1 percent in September. The decline was in the expenditure groups; food, tobacco and alcohol (-0.8%) and transportation and communication (-2.8%). By contrast, declines were recorded in the following expenditure groups; clothing (+1.5%), housing (+0.1%), articles and services for daily use (+0.6%), education, culture and recreation (+0.8%), medical

services and healthcare (+0.5%), and other articles and services (+7.4%). The urban survey unemployment rate increased to 5.2 percent in the September quarter, from 5.0 percent in June quarter. China continued to record a trade surplus in the first three quarters of 2025. Mechanical and electrical products (+9.6%) accounted for 60.5 percent of the total value of Chinese exports.

Commodity prices

The IMF commodity price index rose marginally by 0.7 percent over the year to September quarter, relative to growth of 3.3 percent in the June quarter. This slight improvement reflected the offsetting impacts of a rise in price indices of non-fuel (9.9%), beverages(5.6%), industrial inputs(3.8%), metals (4.5%) and a decline in indices of major commodities such as food (-3.2%), energy (-10.6%), and petroleum (-15.0%). The weak growth in overall price indices reflected abundant supplies of food from improved weather conditions and reduced orders from suppliers in the Philippines and South Africa; particularly for rice exporters, the increased supplies of oil from the OPEC and weak demand from China.

Figure 7: Global Commodity Prices
(Price Index, Monthly data)



3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

Vanuatu’s domestic economy continued to recover in the September quarter, from the impact of recent natural disasters, as depicted by adequate sectoral performances. From a supply side perspective, reasonable growths were registered in the primary, services and industry sectors. On the demand side, consumption and investment have also improved. Furthermore, labor market conditions appear to remain firm; while price pressures have increased over the reviewed quarter.

Agriculture, Fisheries and Forestry Sectors (Primary)

Growth in the primary sector is estimated to have remained adequate, supported by robust growths in the production of major agricultural products such as copra, cattle and kava in the September quarter.

The volume of copra production rose by a significant 37.0 percent and 170.3 percent, quarter-on-quarter and year-on-year, respectively to 4,546 tonnes. As a result, copra export value registered an increase of 13.5 percent and 134.9 percent quarter-on-quarter and year-on-year, respectively, to VT364.0 million. A significant increase of 33.0 percent in producers price per tonne provided the boost to production levels during the quarter. Furthermore, cattle production rose by 24.4 percent and 1.0 percent, quarter-on-quarter and year-on-year to reach 2,940 heads of cattle slaughtered. Kava exports (value) also rose by 7.7 percent quarter-on-quarter to record VT1,613 million; reflecting a slight increase of 1.0 percent in its average export prices. However, domestic kava production was lower by 5.3 percent relative to a year ago.

Cocoa export value fell by 65.0 percent quarter-on-quarter; but rose by 14.0 percent year-on-year, to VT104 million. The average price of cocoa remained at VT400,000 per tonne since March quarter 2025 compared to VT350,000 per tonne in September 2024.

Though, primary sector production levels remained adequate, partial indicators from the banking data showed annual declines in lending by commercial banks to all respective sub-sectors; agriculture (-4.9 percent), forestry (-100.0 percent) and fisheries (-33.0 percent), respectively.

Services Sector

Available indicators depict a strong improvement in the services sector in the September quarter. A significant rise has been registered in the total number of international visitor arrivals by 34.2 percent and 29.8 percent, quarter-on-quarter and year-on-year, respectively. These robust growths reflected the substantial quarterly increases that have occurred in day visitors and air visitors, by 40.0 percent and 25.8 percent, respectively. The robust growths were attributed to the peak tourist season, the recovery of domestic tourism related businesses and the establishment of the temporary cruise ship berth at the Port Vila seafront; which allowed for resumption of cruiseships services to Port Vila following the December 2024 earthquake and substantial damages to its main wharves. The rebound is beginning to have positive spillover effects to other domestic services subsectors, including, accommodation and food

services, wholesale and retail, transportation and information and communication.

Commercial banks' lending to subsectors of the services sector have depicted mix trends over the year to September. Increased level of lendings were registered for Transport (29.4%), Entertainment and Catering (136.4%) and Professional and Other Services (32.8%). In contrast, declines were recorded for Distribution(wholesale and retail) (-5.1%), Tourism (-12.9%) and Communications (-97.4%).

Industry sector

Performance of the industry sector remained strong over the reviewed quarter, underpinned by construction and manufacturing related activities. The ongoing major infrastructure projects such as the South Santo road upgrades, Tanna road projects, the Sarakata hydro power extension, Norsup Airport extension and other smaller airports upgrade projects continued during the reviewed quarter. Moreover, other infrastructure projects such as the Teouma bridge construction, the Luganville urban road projects and the post-earthquake buildings demolitions continued to boost the overall industry sector growth in the reviewed quarter.

Furthermore, commercial banks' lending to the construction and manufacturing subsectors within the industry sector recorded increases of 29.5 percent and 84.8 percent, over the year to the September quarter, respectively. However, lending to the mining and quarrying sector fell by 8.2 percent.

Consumption and Investment

Partial available consumption indicators showed mixed developments, indicating stable consumption activities in the reviewed quarter. Value-added Tax (VAT), a close proxy for total consumption rose by 14.3 percent year-on-year, to September 2025. Furthermore, Government consumption, as represented by compensation of employees, increased by 15.0 percent over the year to the reviewed period, though government expenses in terms of use of goods and services, fell by 17.0 percent. Commercial banks' lending for personal consumption rose by 6.9 percent over the year.

The level of Government investment expenditure, normally follows the trend of implementation of ongoing public sector infrastructure projects (as outlined in the section on industry sector). Commercial banks' lending to businesses, as a proxy for private investment, depicted a strong increase of 15.7 percent over the year to September 2025, and loans to housing and land purchases, as proxy for property

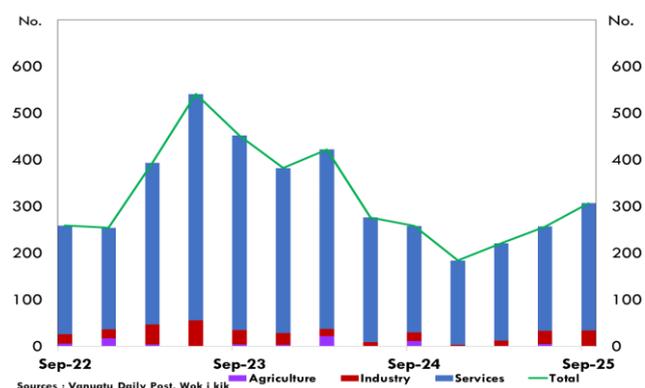
investment, rose by 1.2 percent over the year to September 2025, from a decline of 4.6 percent in June 2025.

Labor Market¹

Indicators of domestic labor demand showed further improvements in the September quarter, owing to the increase in total number of job advertisements by 19.5 percent and 19.0 percent, quarter-on-quarter and year-on-year, respectively. These upward trends were attributed mainly to increased job openings in the services and industry sectors, while no job openings were recorded for the agriculture sector.

In terms of labour migration, the stock of Ni-Vanuatu seasonal labourers abroad was estimated to have dropped over the quarter by 6.5 percent. However, it remains high by 19.7 percent relative to same period in 2024.

Figure 8 : Job Advertisements
(Quarterly Level)



Inflation

Annual headline inflation remained well within the RBV target in September, recording 2.3 percent relative to 0.1 percent recorded in June quarter 2025.

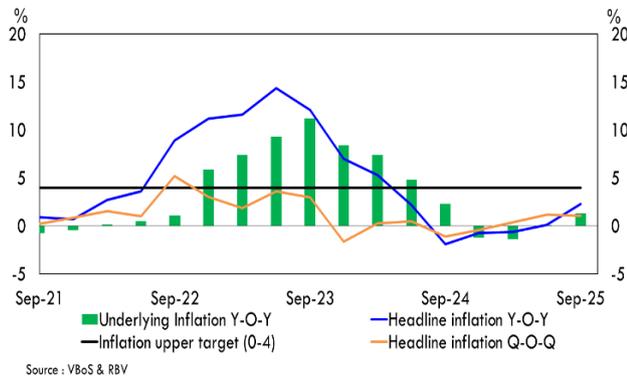
By region, the overall CPI index was driven by increases in the Port Vila index (+2.3%), Luganville index (+1.5%) and Lenakel index (4.4).

The main expenditure categories contributing to year-on-year inflation were food (+4.4%), clothing and footwear (+2.9%), Miscellaneous (+2.8%), communication (+1.6%), household supplies (+1.4%), transport (+0.5%), education (+0.3%) and drinks and tobacco (+0.2%). These increases reflected the price movement of fruits and vegetables, women and children's clothing, toiletries and personal care products and new mobile phones.

¹ Source: Vanuatu Daily Post, Wok I Kik. Job vacancy numbers are used as proxy for demand for domestic labour.

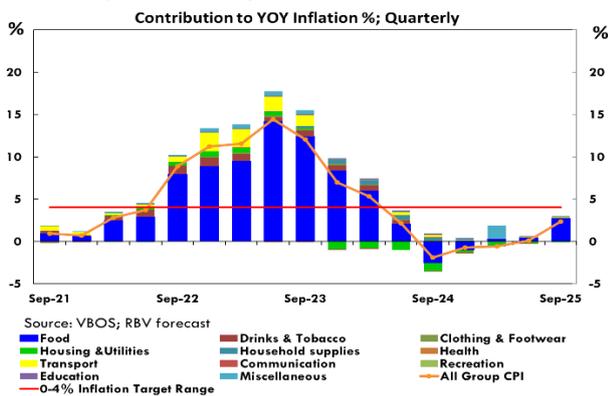
Underlying inflation rate rose moderately by 0.8 percent and 1.3 percent over the quarter and year-on-year, respectively. This indicates that the overall prices of goods and services, without volatile components such as energy and food prices, have risen over both periods.

Figure 9: Consumer Price Inflation
(percentage; Quarterly Data)



On a quarter-on-quarter basis, headline inflation rose by 1.1 percent, relative to 1.2 percent in the June quarter 2025. The Port-Vila, Luganville and Lenakel indices rose by 1.2 percent, 0.1 percent and 1.8 percent, respectively. The increase reflected mainly the pick up in prices for clothing and footwear (+4.5%), communication (+4.4%), household supplies (1.8%), food (+1.5%), miscellaneous (+1.4%), housing and utilities (+1.0%), and education (+0.2%).

Figure 10: Contributions to Annual CPI inflation
(percentage, Quarterly levels)

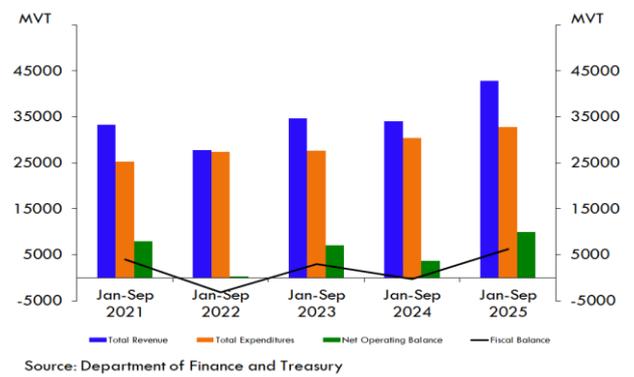


3.2 FISCAL DEVELOPMENTS

The Central Government recorded a total fiscal surplus in the first nine months of 2025, owing to surpluses in both its recurrent and development finance operations. This reflected mainly robust recurrent revenue collections and well controlled expenditures in the operations of both recurrent and donor funds during the reviewed period.

² Includes recurrent and development budget

Figure 11: Fiscal Operation
(Jan-Sept Levels)



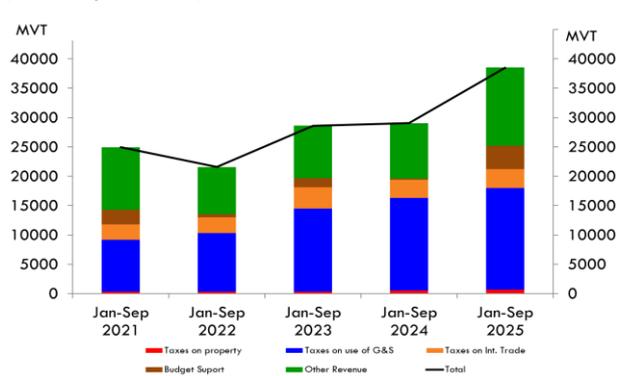
Total revenue² amounted to VT42,788.1 million for the year to September 2025, higher by 25.8 percent compared to same period in 2024. Furthermore, total expenses rose by 8.0 percent to VT32,819.2 million relatives to the same period in 2024.

Though total expenses increased over the year to September; its level was lower compared to higher level of revenue collections during the reviewed period, thus a net operating surplus of VT9,968.9 million was realised. An overall fiscal surplus of VT6,210.1 million was also realised after accounting for the net acquisition of non-financial assets of VT2,689.8 million.

RECURRENT REVENUE

Recurrent revenue increased to VT38,535.7 million, representing an increase of 32.6 percent relative to the same period in 2024. This reflected mainly significant inflows of budget support and other revenue collections. Furthermore, sustained improvement in taxes on property, taxes on goods and services and taxes on international trade & transaction contributed to this positive trend.

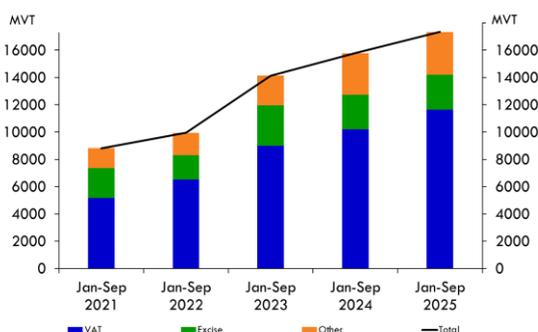
Figure 12: Recurrent Revenue
(Jan-Sept Levels)



Source: Department of Finance and Treasury

Taxes on the use of goods and services³ rose by 9.9 percent to reach VT17,343.8 million; reflecting, to a large extent, the growth in VAT, and, on a lesser extent, steady growths in excise and other taxes on the use of goods and services. VAT collections rose by 14.3 percent compared to same period of 2024; reflecting continuing rise in consumption and demand amidst the current economic recovery. Similarly, excise taxes and other taxes increased by 0.4 percent and 2.8 percent respectively, in the nine months to September 2025.

Figure 13: Taxes on use of Goods and Services (Jan-Sept Levels)



Source: Department of Finance and Treasury

Taxes on international trade and transactions⁴, increased by 5.7 percent over the year to September 2025 to reach VT3,223.8 million.

Other Revenue⁵ further rose by 41.3 percent over the year to September 2025 to VT13,312.4 million; mainly reflecting continuing inflows of fees from the Honorary Citizenship Program (HCP).

Furthermore, taxes on property rose to VT670.2 million; or 22.9 percent, over the year to September 2025 from higher collection in land registration fees during the reviewed period.

Inflows of funds for recurrent budget support increased significantly to VT3,985.5 million in the first nine months of 2025; relative to VT254.8 million recorded in the same period of 2024, mainly for the earthquake related recovery programs.

RECURRENT EXPENDITURE

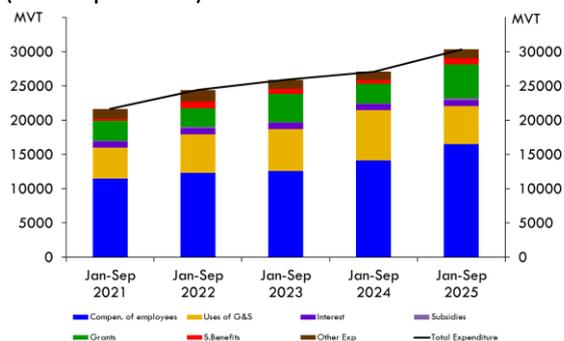
Recurrent expenditure reached VT30,342.4 million during the nine months to September 2025; an increase of 12.0 percent from the same period in

³ Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category ‘Others’

⁴ Constitute import and export duties

2024. The year-on-year increase reflected the higher spending on compensation of employees, subsidies, grants, social benefits and other expenses. In contrast, spending on the use of goods and services and interest payments declined during the reviewed period.

Figure 14: Recurrent Expenditure (Jan-Sept Levels)



Source: Department of Finance and Treasury

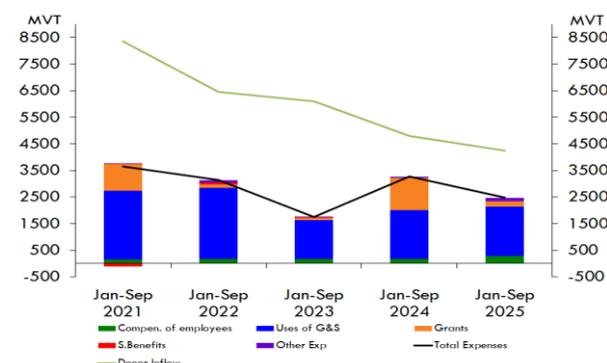
RECURRENT FISCAL BALANCE

Recurrent revenue collections exceeded expenses; thus, a net operating surplus of VT8,193.3 million was recorded during the quarter. After financing the net acquisition of non-financial assets valued at VT2,689.8 million, a recurrent fiscal surplus of VT5,503.5 million was archived.

DEVELOPMENT BUDGET

Project grants⁶ totaled VT4,252 million in the nine months to September 2025, lower by 11.5 percent from the same period in 2024.

Figure 15: Donor Financing (Jan-Sept Level)



Source: Department of Finance and Treasury

⁵ Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development support program (VDSP)).

⁶ Only accommodates inflows and outflows of donor project funds recorded by the Government Treasury.

On the other hand, total project grant expenses fell by 24.3 percent to VT2,477.0 million, driven by the reduction in spending for grants to grant bodies and social benefits.

A net operating surplus of VT1,532 million was achieved reflecting the excess of total project funds over total expenses. After netting out net acquisition of non-financial assets worth VT1,893.0 million, a fiscal surplus of VT707.0 million was realized.

FISCAL FINANCING

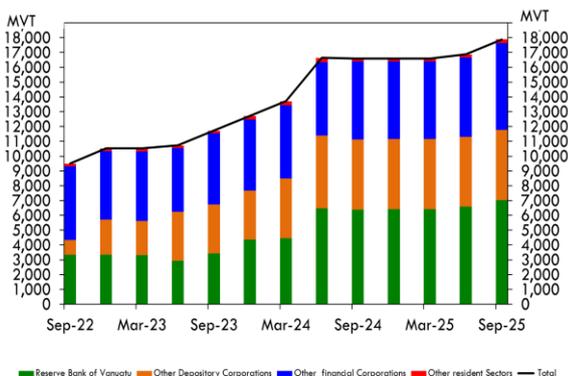
The Central Governments net acquisition of financial assets under the recurrent operations totaled VT5,384.6 million during the year to September 2025, reflecting increase in its financial assets, particularly Government bank deposits.

Furthermore, net incurrence of liabilities recorded a decline of VT118.9 million due to the offsetting impacts of the reduction in external liabilities by VT1,406.8 million and the increase of VT1,287.9 million in domestic liabilities, respectively.

GOVERNMENT BOND MARKET

Outstanding domestic bond totalled VT17,880.3 million in September 2025, an increase of 5.9 percent and 7.8 percent quarter-on-quarter and year-on-year, respectively. The Reserve Bank of Vanuatu holds the highest share of domestic bonds issued by the Government, at 39.3 percent, followed by other financial corporations at 32.7 percent, other depository corporations at 26.5 percent and other residents at 1.4 percent.

Figure 16: Outstanding Government Bonds (Quarterly Level)



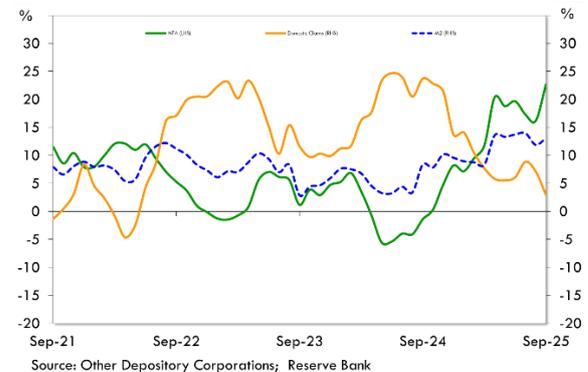
Source: Reserve Bank of Vanuatu

3.3 MONETARY DEVELOPMENTS

Banking sector activities further expanded in the third quarter of 2025; reflected by the growth in broad

money (M2). Broad money increased by 3.2 percent quarter-on-quarter and 13.1 percent year-on-year, to VT139,821.0 million. The quarterly and annual expansions were driven by increases in both net foreign assets (NFA) and domestic credit. In terms of components; narrow money and quasi money both recorded increases over the quarter and year, respectively, thus, supporting the growth in broad money.

Figure 17: Determinants of Money Supply (Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

The RBV maintained its monetary policy stance in the September quarter. The Policy Rate remained at 2.75 percent, while Capital Adequacy Ratio (CAR), Statutory Reserve Deposits (SRD) and Liquid Assets Ratio (LAR) were held at 12.0 percent, 5.50 percent and 5.0 percent, respectively. Overall, monetary conditions remained adequate to support economic growth, underpinned by persistently high levels of excess reserves and strong capital positions of commercial banks.

In relation to the monetary policy objectives, official foreign reserves remained at adequate levels and annual inflation remained within the RBV target range of 0-4 percent, recording 2.3 percent in the September quarter of 2025.

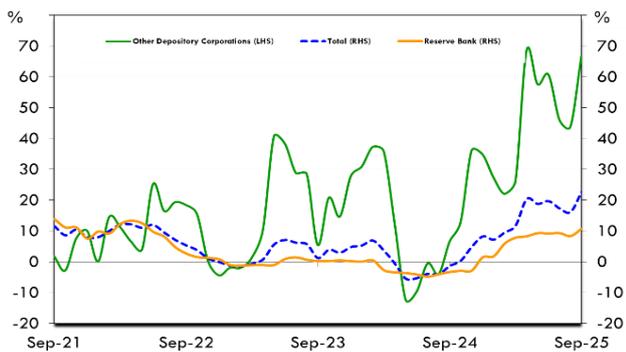
OTHER DEPOSITORY CORPORATION (ODCs)

DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

Net Foreign Assets rose by 2.6 percent quarter-on-quarter and 20.5 percent year-on-year, to reach VT102,417.1 million. These growths were driven by net inflows of foreign currencies recorded via both the Reserve Bank and commercial banks. Inflows through the RBV reflected mainly the donor funds for recovery initiatives and returns from overseas investments, while the inflows through commercial banks was largely attributed to the increase in holdings of financial assets abroad.

Figure 18: Net Foreign Assets
(Percentage Change; Year-on-Year Growth)



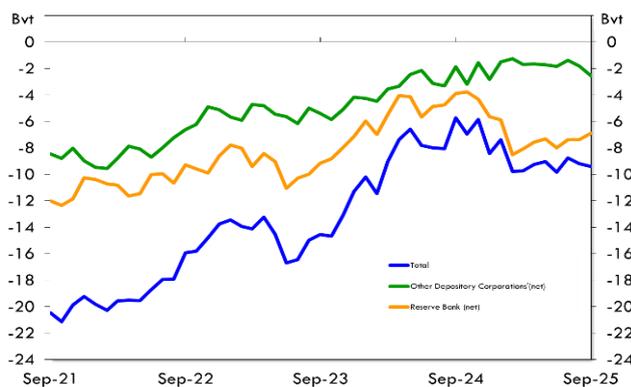
Source: Other Depository Corporations; RBV

Domestic Claims

Domestic credit rose to VT66,586.7 million. This is an increase of 3.5 percent quarter-on-quarter and 3.7 percent year-on-year, respectively. The upward trend recorded during the quarter was determined by the deterioration in the Government’s net credit position with the banking system and the increase in private sector credit. Furthermore, year-on-year growth continues to reflect a robust growth in private sector credit.

Private Sector Credit (PSC) increased by 2.9 percent quarter-on-quarter and 9.3 percent year-on-year, to VT74,664.0 million. The quarter-on-quarter and year-on-year growths reflected the increase in credit extended to both individuals and households and businesses. This reflected the continuous improvements in demand and consumption amidst the ongoing recovery in the economy: Refer to detailed Private Sector lending under section 3.4; “Banking Sector Developments” for further analysis with respect to sectoral lending of PSC.

Figure 19: Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)



Source: Other Depository Corporations; RBV

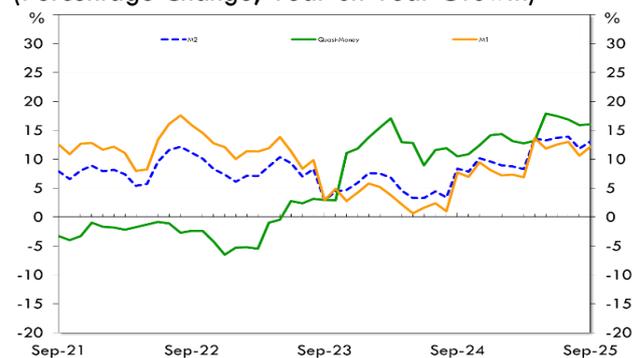
The Central Governments net credit position vis-à-vis the banking system deteriorated during the quarter; reflecting a decline in governments deposits held with the Reserve Bank. In contrast, it improved year-on-year, reflecting a more favorable position with both the commercial banks and the Reserve Bank.

MEASURES OF MONEY SUPPLY

Narrow money (M1) rose by 4.0 percent quarter-on-quarter and 12.1 percent year-on-year to VT106,356.3 million, in the reviewed quarter. These upward trends reflected the growth in both currency in circulation and transferable deposits, respectively. Currency in circulation reached VT18,040.4 million during the reviewed quarter; an increase of 4.3 percent and 17.9 percent, quarter-on-quarter and year-on-year, respectively. These growths reflected the high preference for currency during the quarter, from higher demand and consumption, related to the ongoing recovery in the economy.

Transferable deposits also grew by 3.9 percent quarter-on-quarter and 11.0 percent year-on-year, reaching VT88,315.9 million. The upward trend recorded over the quarter and year reflected the increases in holdings of other depository corporations, other non-financial corporations, other resident’s sectors and non-profit institutions serving households.

Figure 20: Money Supply Components
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations, RBV

Quasi-money recorded VT33,464.8 million during the reviewed quarter. This is an increase of 0.6 percent quarter-on-quarter and 16.0 percent year-on-year, respectively. The quarter-on-quarter growth, reflected the increase in interest-bearing deposits of other depository corporations and other non-financial corporations. Furthermore, the year-on-year growth reflected increases in interest-bearing deposits of other non-financial corporations and other resident sectors.

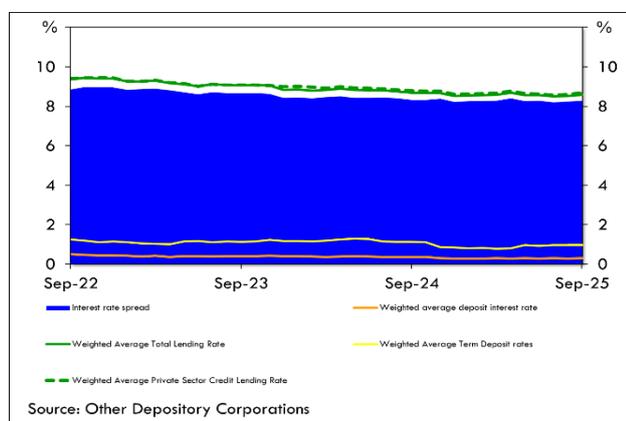
INTEREST RATES⁷

Interest rates eased in the third quarter of 2025; depicted by the decline in interest rate spread quarter-on-quarter and year-on-year, respectively.

The weighted average interest rates on total deposits remain stable quarter-on-quarter but increased by 0.02 percentage points year-on-year, to record 0.32 percent. In contrast, the weighted average interest rate on fixed deposits rose by 0.05 and 0.24 percentage points quarter-on-quarter and year-on-year, respectively to 1.03 percent.

In terms of the lending rate, the weighted average interest rates on total lending declined by 0.06 and 0.19 percentage points quarter-on-quarter and year-on-year, respectively to 8.39 percent during the reviewed period.

Figure 21: Interest Rate
(Percent, Month-End Rates)



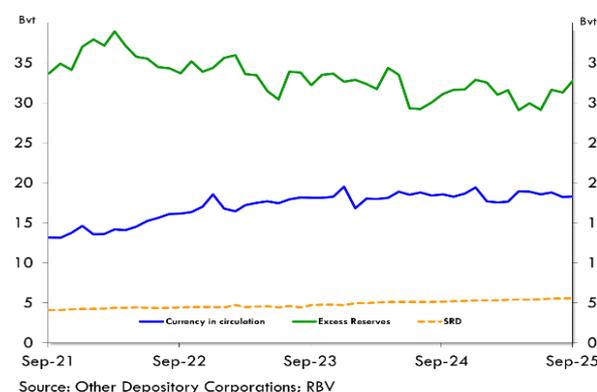
The decline in weighted average interest rates on lending (while weighted average interest rates on total deposit rate remained unchanged) resulted in the reduction in interest rate spread by 0.06 percentage points to reach 8.07 percent, during the reviewed period. Furthermore, it has narrowed by 0.21 percentage points relative to same period in 2024.

MONETARY BASE (M0)

Monetary base rose 8.5 percent quarter-on-quarter to reach VT60,713.2 million. The growth over the quarter reflected mainly the robust growth in excess reserves. Similarly, year-on-year growth registered 8.9 percent; reflecting increases in currency in circulation, statutory reserve deposits (SRD) and excess reserves, accordingly. SRD rose by 2.6 percent and 8.6 percent

quarter-on-quarter and year-on-year, respectively to record VT5,581.2 million. Similarly, excess reserves increased by 13.0 percent quarter-on-quarter and 5.9 percent year-on-year, to reach VT32,925.5 million. Currency in circulation increased quarter-on-quarter and year-on-year, respectively as previously mention⁸.

Figure 22: Components of Reserve Money
(Levels; Billions of VT)



OTHER FINANCIAL INSTITUTIONS (OFI)⁹

Other Financial Institutions (OFI)¹⁰

The investment portfolios of OFI's continued to depict mixed performances over the reviewed quarter. OFI holdings of Net Foreign Assets were recorded at VT856.3 million in September quarter 2025. This level was higher by 2.9 percent quarter-on-quarter and year-on-year respectively; reflecting increases in the level of OFI's investment abroad. Deposits with the commercial banks declined by 15.6 percent quarter-on-quarter but rose 74.4 percent year-on-year to reach VT2,507.4 million. OFI's investments on shares and equity declined by 0.7 percent quarter-on-quarter and year-on-year, respectively to record VT9,228.1 million. In contrast, claims on government bonds, recorded increases of 9.3 percent quarter-on-quarter and 11.4 percent year-on-year to reach VT5,848.8 million. Credit extended to other sectors stood at VT4,264.1 million; an increase of 1.6 percent and 4.8 percent quarter-on-quarter and year-on-year, respectively.

In terms of liabilities, deposits held by other financial institutions rose by 0.7 percent quarter-on-quarter and 35.1 percent over the year, to VT778.7 million. Similarly, insurance and technical reserves rose quarter-on-quarter and year-on-year to record VT33,582.5 million in September quarter 2025.

⁷Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

⁸ Refer to currency in circulation under the narrow money for more information pg. 3

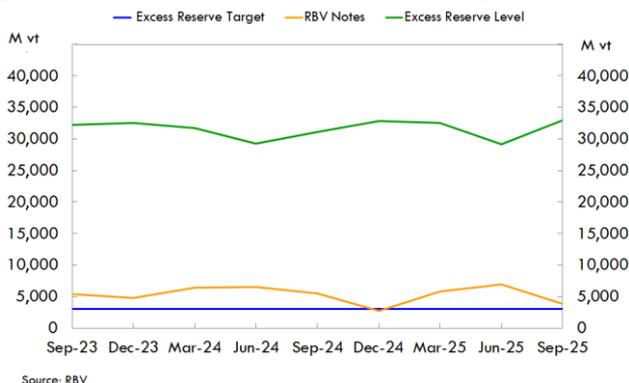
⁹ Covers Credit Corporation Vanuatu Ltd; Vanuatu Agriculture Bank; and Vanuatu National Provident Fund.

¹⁰ Covers Credit Corporation Vanuatu Ltd, Vanuatu Agriculture Bank and Vanuatu National Provident Fund.

MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves increased to VT32,925.5 million in the third quarter of 2025, from VT29,125.0 million in the second quarter of 2025. This development reflected the offsetting impacts of the decline in RBV notes issuance and the increase in net foreign assets.

Figure 23a : Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)

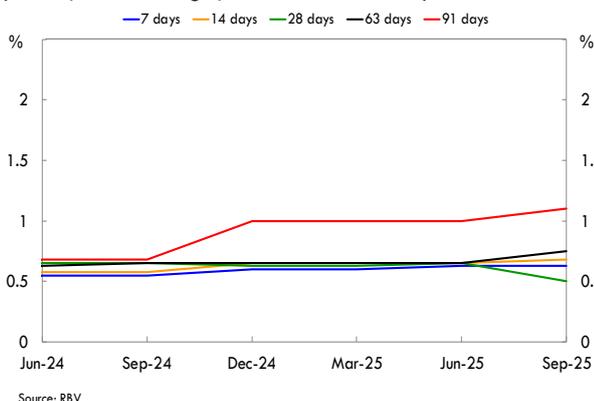


Total outstanding RBV Notes has decreased from VT6,967 million to VT3,830 million at the end of the reviewed quarter. The RBV floated VT20,900 million in RBV Notes and received VT13,635 million in total bids from commercial banks, of which VT12,390 million was allotted to the successful bidders.

RBV Notes allotments during the quarter were as follows:

- VT2,630 million was allotted to the 7 days maturity
- VT4,220 million was allotted to the 14 days maturity
- VT1,610 million was allotted to the 28 days maturity
- VT2,250 million was allotted to the 63 days maturity
- VT1,680 million was allotted to the 91 days maturity.

Figure 23b : RBV Notes Yields
(Level, Percentage, Month-End Data)



The interest rates on all categories of RBV Notes have changed except for 7 days as shown in figure 23b

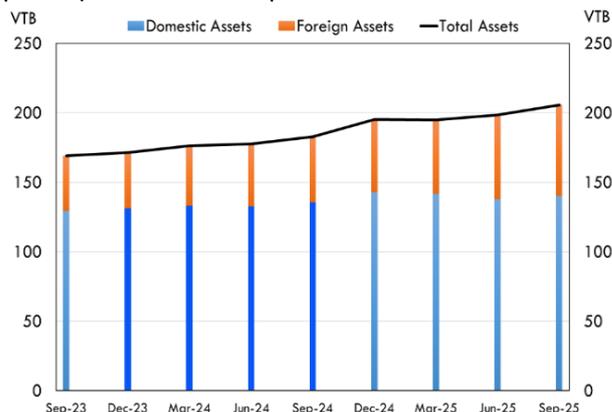
The current RBV note rates were as follows:
 7 days: 0.63% (unchanged)
 14 days: 0.68% (previously 0.65%)
 28 days: 0.50% (previously 0.65%)
 63 days: 0.75% (previously 0.65%)
 91 days: 1.1% (previously 1%)

3.4 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

Figure 24: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The domestic banking industry's balance sheet recorded both quarterly and yearly growths of 3.5 percent and 12.4 percent, respectively, to VT205.6 billion. This largely reflects a quarterly increase in total foreign assets by 7.2 percent to VT65.4 billion, together with a 1.9 percent rise in total domestic assets to VT140.2 billion. Annually, both domestic and foreign assets rose by 3.6 percent and 37.7 percent, respectively.

The increase in foreign assets was mainly driven by growth in balances due from financial institutions abroad by 9.9 percent to VT42.6 billion; growth in claims on non-residents by 3.1 percent to VT16.5 billion; and claims on central banks abroad which grew by 9.1 percent to VT5.4 billion. Annually, balances due from financial institutions and central banks abroad increased by 46.3 percent and 56.4 percent respectively and claims on non-residence increased by 20.6 percent, while foreign currency cash declined by 31.3 percent.

Domestic assets increased moderately, reflecting growths in several key components: cash (VUV) rose by 1.5 percent to VT4.2 billion; claims on RBV by 3.4 percent to VT42.4 billion; and claims on private sector by 2.9 percent to VT74.6 billion. Conversely, claims on central banks and non-financial institutions and other domestic assets declined by 21.9 percent to VT989.4

million and 5.4 percent to VT12.5 billion respectively, over the quarter. Year-on-year, major growths were seen in claims on private sector and financial corporations by 9.6 percent and 51.7 percent respectively. Yearly declines were recorded for cash (VUV), claims on RBV, non-financial institutions and other domestic assets which decreased by 1.4 percent, 1.0 percent, 28.2 percent and 6.9 percent, respectively.

The domestic assets of the banking industry are comprised of claims on private sector (36.3 percent), claims on RBV (20.6 percent), other domestic assets (6.1 percent), claims on central and local government (2.4 percent), cash (VUV) (2.0 percent), claims on non-financial institution (0.5 percent), claims on other financial corporations (0.2 percent), financial institution (0.1 percent).

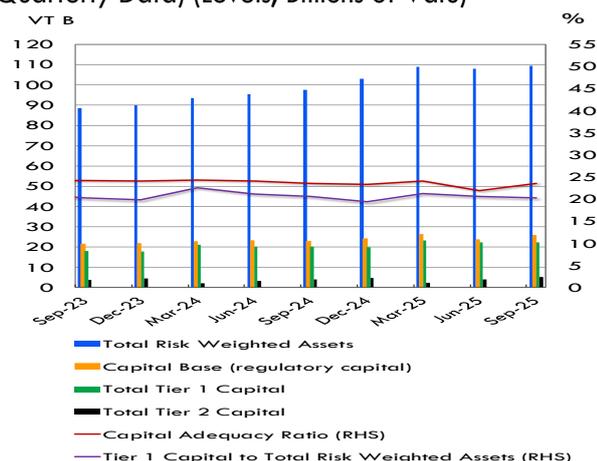
Capital Adequacy

The domestic banking industry remains well capitalized, recording a capital adequacy ratio (CAR) of 23.5 percent at the end of the reviewed quarter (22.0 percent: Jun-25 and 23.6 percent: Sep-24). This level remains comfortably above the minimum regulatory threshold of 12.0 percent.

The quarterly growth in CAR reflected a 8.6 percent increase in the capital base to VT25.7 billion despite a 1.5 percent increase in total risk weighted assets (TRWA) to VT19.5 billion. Over the year, both capital base and TRWA grew by 11.9 percent and 12.2 percent, respectively.

The increase in the capital base stemmed from a 34.7 percent increase in Tier 2 Capital to VT25.7 billion, driven by increase in yearly profit. Tier 1 Capital fell marginally by 0.02 percent to VT22.2 billion. Annually, both Tier 1 and Tier 2 Capital grew by 10.1 percent and 31.0 percent respectively.

Figure 25: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The increase in TRWA over the quarter arose from rise in on-balance-sheet (up 1.9 percent to VT99.6 billion) while off-balance-sheet risk-weighted assets fell (down 45.8 percent to VT591.6 billion). Operational risk assets remained stable at VT10.7 billion. Over the year, on-balance-sheet and operational risk-weighted assets increased by 12.3 percent and 18.3 percent respectively, offset by a 62.1 percent decline in off-balance-sheet risk-weighted assets.

Financial Performance

The banking industry’s financial performance remained sound reflecting continued recovery especially after the December 2024 earthquake.

Underlying profits for the quarter stood at VT1.4 billion, down by 31.3 percent from previous quarter and up 9.2 percent compared to same period last year. The quarterly decline was driven by 4.2 percent decline in total operating income to VT3.6 billion, combined with a 27.0 percent increase in total operating expenses to VT2.2 billion. Annually, both total operating income and expenses rose by 9.3 percent and 8.2 percent respectively.

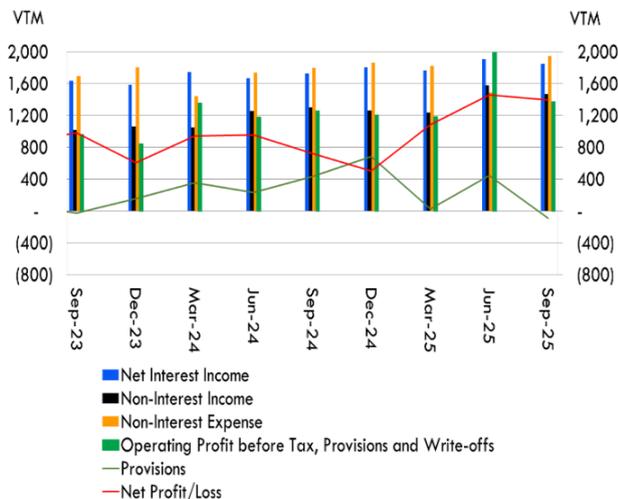
Interest income fell by 2.4 percent over the quarter, but increased by 6.9 percent over the year to VT2.1 billion. Interest expense rose to VT258.1 million, representing quarterly and yearly increases of 3.4 percent and 6.7 percent respectively. Consequently, net interest income declined by 3.1 percent over the quarter and 7.0 percent over the year to VT1.8 billion. Non-interest income recorded negative growth of 6.7 percent quarterly to VT1.5 billion and 13.0 percent annually – while non-interest expenses increased by 31.0 percent quarterly and 8.4 percent annually to VT1.9 billion.

Due to favourable economic indicators, banks provisions for credit risks have fallen over the period. Specific provisions for loan losses fell to VT99.1 million, representing quarterly and yearly declines of 77.5 percent and 83.4 percent. General provision expenses also indicated significant recoveries to VT200.6 million. Specific provisions for other losses also fell to VT13.4 million from VT23.5 million reported in the previous quarter. As a result, the industry’s net profit reached VT1.4 billion, up from VT1.5 billion in the previous quarter and VT727.4 million in the previous year.

The improved financial results lifted annualised ROA to 2.7 percent (2.6 percent: Jun-25; 2.0 percent: Sep-24), and annualised ROE to 19.0 percent (18.7 percent: Jun-25; 13.9 percent: Sep-24). Furthermore, interest-margin-to-gross income ratio fell to 56.3 percent from 56.6 percent in the previous quarter and

58.7 percent in the previous year, while the non-interest-expense-to-gross income ratio increased to 53.6 percent (51.0 percent: Jun-25; 56.9 percent: Sep-24).

Figure 26: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry’s loan book showed further improvement over the quarter and year as non-performing loans (NPLs) recorded a decline of 3.3 percent and 26.7 percent, respectively, to VT10.2 billion. Total NPLs-to-gross-loans ratio dropped to 11.0 percent (11.7 percent: Jun-25, 16.7 percent: Sep-24). Similarly, the Net NPLs-to-capital ratio decreased to 28.8 percent (32.2 percent: Jun-25; 48.0 percent: Sep-24), driven by lower provisioning and reduced NPLs levels.

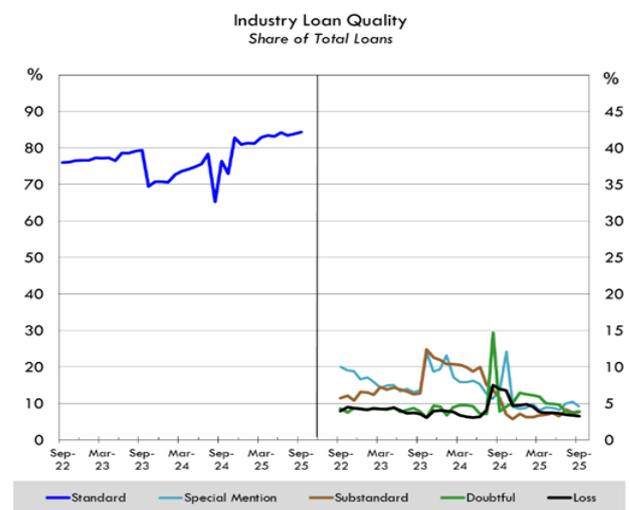
The majority (89.0 percent) of the lending book remained as performing loans, (i.e. standard and special mention loans). Standard loans rose over the quarter and year by 2.8 percent and 22.3 percent, respectively to VT78.2 billion, while special mention loans increased by 14.6 percent over the quarter, but fell 26.1 percent over the year to VT4.3 billion. These movements reflected new lending and loan reclassifications during the period.

High risk loan categories showed improvement. Loss loans decreased by 8.3 percent over the quarter and 48.3 percent over the year to VT3.0 billion. Doubtful loans declined by 17.5 percent over the quarter but increased 9.6 percent yearly to VT3.6 billion. Substandard loans increased by 23.3 percent quarterly and declined 25.1 percent annually to VT3.6 billion.

General provisions declined by 7.1 percent over the quarter and 7.3 percent annually to VT2.6 billion, while specific provisions fell by 3.0 percent during the

quarter and 3.1 percent over the year to VT2.8 billion. Specific provisions to non-performing loans stood at 27.5 percent (27.4 percent: Jun-25; 20.8 percent: Sep-24) while general provisions to gross loans was 2.9 percent (3.2 percent: Jun-25; 3.7 percent: Sep-24).

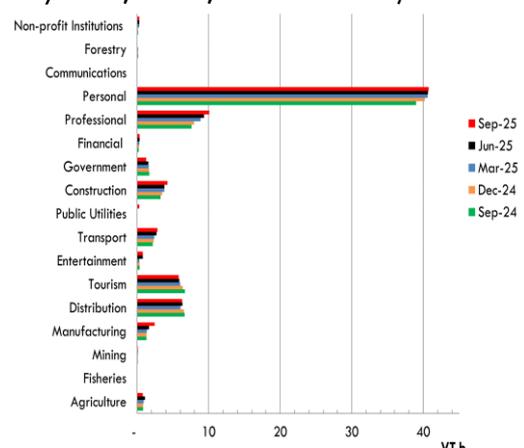
Figure 27: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

The private sector credit (PSC) recorded quarterly and yearly growths of 2.5 percent and 8.9 percent, respectively to VT76.5 billion. The expansion is attributed to general increase in demand for credits within the economy despite, banks continuing to maintain tight book management.

Figure 28: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)



Major sectors contributing to the increase during the reviewed quarter includes: manufacturing (48.4 percent to VT2.4 billion), professional (7.9 percent to VT10.1 billion), construction (11.4 percent to VT4.2 billion), transport (5.5 percent to VT2.8 billion), personal (0.3 percent to VT40.8 billion) and public utilities (to VT296 million).

In contrast, lending to the agriculture, government and tourism sectors declined by 27.1 percent to VT788.1 million, 18.4 percent to VT1.3 billion and 1.4 percent to VT5.8 billion, respectively.

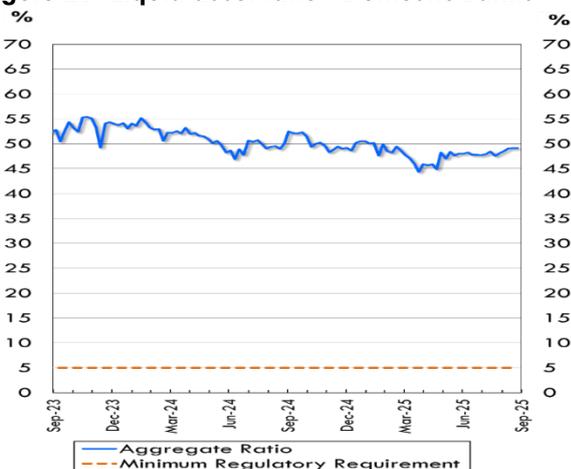
Private sector credit remained concentrated in personal (53.5 percent), professional & other services (13.2 percent), distribution (8.2 percent), tourism (7.6 percent) and construction (5.6 percent) sectors.

Liquidity Position

The banking industry’s liquidity position remained high with a liquid asset ratio (LAR) of 49.1 percent at the end of September 2025 (48.1 percent: Jun-25; 49.9 percent: Sep-24) which was well above the 5 percent regulatory minimum.

Total holdings of Vatu liquid assets increased during the quarter by 0.1 percent to VT47.4 billion and by 0.1 percent year-on-year. This is still a VT40.6 billion excess over the required threshold of VT6.8 billion. Customer deposits continued to be the core source of funding during the reviewed period.

Figure 29: Liquid asset ratio –Domestic Banks



International Banks

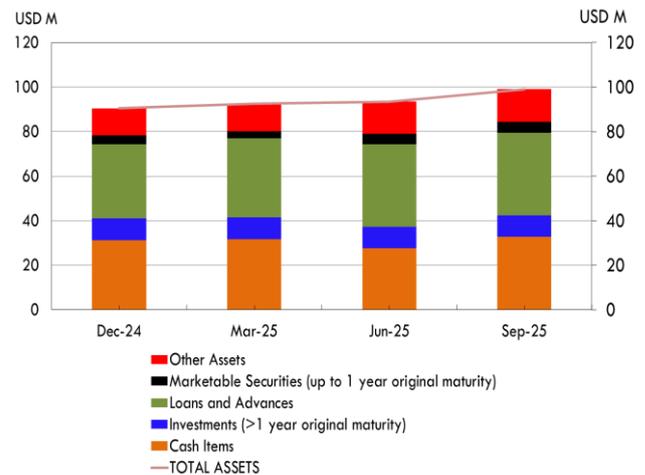
The international banking industry’s total asset grew quarter-on-quarter and year-on-year by 6.0 percent and 5.4 percent, respectively to USD99.1 million. The quarterly movement was driven by an increase in cash items by 19.1 percent to USD32.8 million and other assets by 2.2 percent to USD14.7 million. Other asset components remained stable over the quarter; marketable securities at USD4.8 million; loans at USD37.0 million and investments at USD9.7 million.

Similarly, total liabilities grew quarter-on-quarter and year-on-year by 8.4 percent and 9.1 percent, respectively to USD76.4 million. The quarterly growth was attributed mainly to increase in deposits, accrued liabilities and other liabilities. Each increased quarter-

on-quarter by; 9.1 percent to USD69.4 million, 1.2 percent to USD5.1million and 52.9 percent to USD291.0 thousand in respective order.

Financial Position

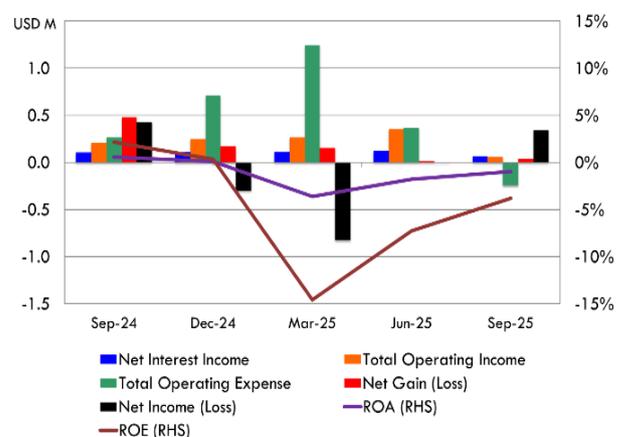
Figure 30: Offshore Banking Industry – Total Assets (Millions of USD, Quarterly Data)



Financial Performance

The offshore banking industry’s financial performance deteriorated further over the quarter, recording a net loss of USD81 thousand over the quarter. As a result, both ROA and ROE remained negative at 1.3 percent (Jun-25: -1.8 percent) and 5.3 percent (Jun-25: -7.3 percent) respectively.

Figure 31: Offshore Banking Industry Earnings (Millions of USD &Percent; Quarterly Data)



Net interest income increased quarter on quarter by 20.7 percent to USD146.0 thousand due to 18.0 percent increase in interest income to USD230.0 thousand and 8.7 percent fall in interest expense to USD84.0 thousand.

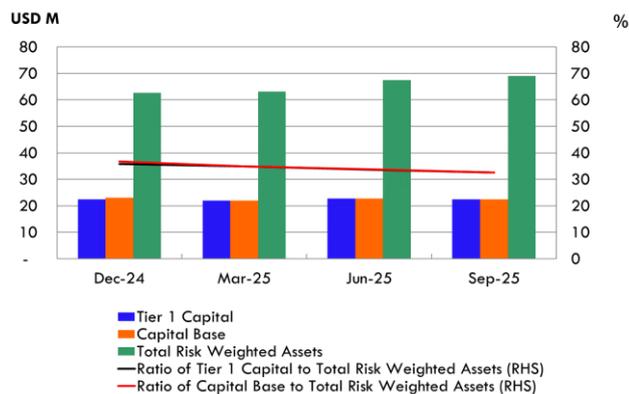
Similarly, non-interest income fell quarter-on-quarter by 27.3 percent to USD101.0 thousand, driven mainly by a fall in service charges, commission and fees during the quarter from USD128.0 thousand to USD116.0 thousand.

Non-interest expense was reduced by 3.2 percent from USD277 thousand at end of June to USD268.0 thousand at end of reviewed quarter.

Capital

The international banking industry remained well capitalised. Capital adequacy ratio positioned at 32.6 percent at end of September, a 1.2 percentage point decline from the previous quarter. The quarterly movement is attributed to both the fall in capital base by 1.2 percent to USD22.5 million, and, an increase in total risk weighted assets by 2.2 percent to USD69.0 million.

Figure 32: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)



Capital base is comprised mostly of tier 1 capital (99.9 percent). Tier 1 capital contracted quarter-on-quarter by 1.3 percent to USD22.5 million, reflecting increase in negative reserves and retained losses by 4.2 percent to USD9.2 million. Paid up capital grew quarter-on-quarter by 0.5 percent to USD32.9 million from capital injections from shareholders over the reviewed period.

Total risk weighted on-and-off balance sheet assets increased by 2.2 percent to USD66.7 million. Operational risk assets also grew quarter-on-quarter by 4.1 percent to USD2.3 million.

3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

The domestic insurance industry total admissible assets this quarter declined by 27 percent to VT4.9 billion

(VT6.7 billion: Jun-25). The decrease reflects corresponding reductions in the following asset components- amounts due from reinsurers by 50 percent to VT1.5 billion; accounts receivable by 48 percent to VT1.2 billion and other assets by 3 percent to VT15.5 million. Asset components which had recorded growth are cash on hand/deposits by 113 percent to VT1.8 billion and premium receivable by 1 percent to VT311 million (VT309 million: Jun-25). The domestic admissible assets comprised of cash on hand/deposits (36.7 percent), amounts due from reinsurers (31 percent), accounts receivable (26 percent), premium receivable (6 percent) and other assets (0.3 percent).

Figure 33: Financial Position
(Billions of Vatu, Quarterly Data)



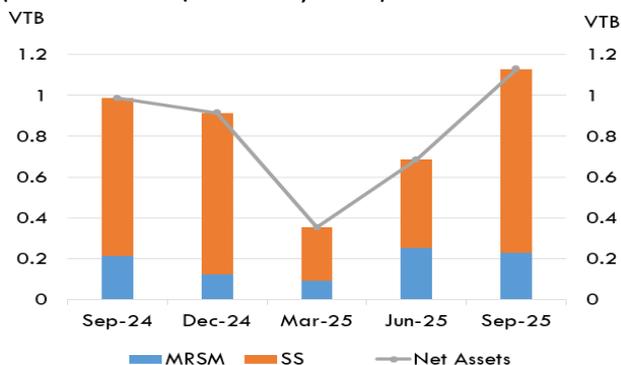
Insurance liabilities for the reviewed period dropped by 36 percent to VT3.8 billion (VT6 billion: Jun-25). The decline was driven by corresponding reductions in the following liability components - Amounts due to related parties by 97 percent to VT61.8 million (VT1.9 billion: Jun-25); IBNR by 88 percent to VT89.6 million (VT720.6 million: Jun-25); Payables & other liabilities by 58 percent to VT92.7 million (VT219 million: Jun-25) and Reinsurance payment by 52 percent to VT8.3 million (VT17.5 million: Jun-25). Liability components which recorded growth are Contingency by 81 percent to VT34 million; Gross outstanding claims by 19 percent to VT654 million and Catastrophe claim retention by 13 percent to VT17 million. The domestic insurance liabilities comprised mainly of outstanding claims (71 percent), unexpired risks (17 percent), incurred but not reported-IBNR (6 percent) and the remaining 6 percent was spread across other liability components.

Year-on-year comparison recorded notable growth in total assets by 145 percent to VT4.9 billion (VT2 billion: Sept-24), driven by reinsurance inflows

towards December 2024 earthquake claim settlements.

Similarly, yearly comparison for total liabilities showed significant growth by 280 percent to VT3.8 billion (VT1 billion: Sept-24), driven by the December 2024 earthquake claims. Net asset grew by 14 percent to VT1.1 billion (VT987 million: Jun-25).

Figure 34: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

The total domestic solvency position grew by 61 percent to VT1.1 billion (VT685 million: Jun-25). Total solvency margin continues to be maintained at satisfactory level. Minimum required solvency margin QoQ dropped by 9 percent to VT227 million (VT250 million: Jun-25), reflecting corresponding reduction in Net earned premium (NEP) from which MRSM is calculated.

The solvency surplus position (after deduction of minimum required solvency margin) increased significantly by 107 percent to VT900 million (VT434 million: Jun-25). In comparison to the same quarter of 2024, total solvency position showed an increase of 11 percent to VT1.1 billion (VT987 million: Sept-24).

Domestic Industry Performance

Gross Premium (GP)

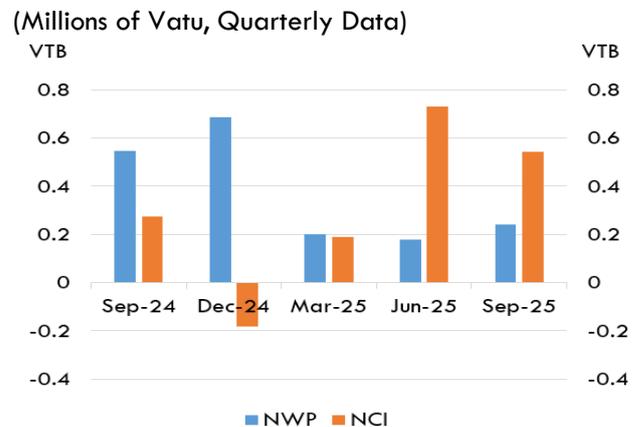
Total premium dropped by 9 percent to VT418 million (VT460 million: Jun-25). The decrease is attributed to reduced number of new policies being issued and renewals during the reporting quarter.

Net Written Premium (NWP)

Net written premium (NWP) grew by 35 percent to VT239 million (VT177 million: Jun-25), reflecting a reduction in reinsurance expenses from which net premium is calculated.

Reinsurance expenses from issued policies decreased by 42 percent to VT178 million (VT307 million: Jun-25).

Figure 35: Net Written Premium and Net Claims Incurred.
(Millions of Vatu, Quarterly Data)



NWP – Net Written Premium
NCI – Net Claims Incurred

Net Earned Premium (NEP)

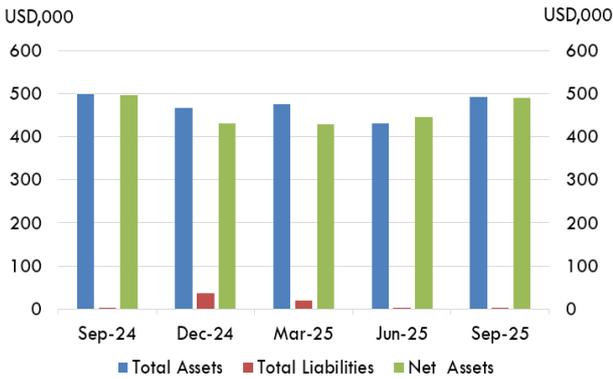
Gross claims incurred (GCI) dropped by 17 percent to VT1 billion (VT1.2 billion: Jun-25). GCI comprises paid claims, historical and recent claims outstanding and provisioning for unpaid claims.

The Net claims also decline by 26 percent to VT541 million (VT729 million: Jun-25), reflecting ongoing settlement of claims.

International Insurers

The total admissible assets for the international market had increased by 14 percent to USD492 (USD431 thousand: Jun-25). Cash on hand and bank deposit which comprised of 100 percent of the total admissible asset also increased by 14 percent to USD492 (USD431 thousand: Jun-25).

Figure 36: Financial Position
(Thousands of USD, Quarterly Data)

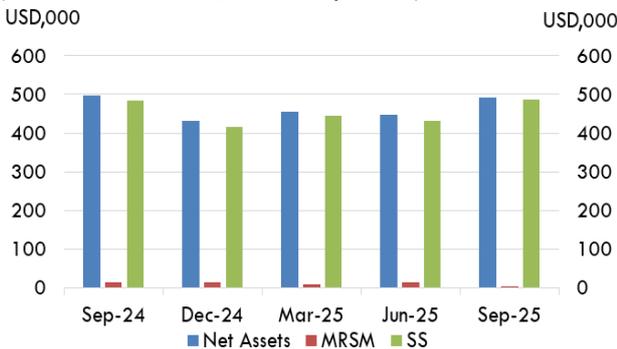


The international insurer’s liabilities had remained constant at USD1.7 thousand (USD1.7 thousand: Jun-25). IBNR which comprised 69 percent of total liability remains constant at USD1.2 thousand (USD1.2 thousand: Jun-25), and contingency remained constant at USD550 (USD550: Jun-25).

Yearly comparison showed a reduction of 1 percent in total assets to USD492 Thousand (USD499 thousand: Sept-24). Similarly, total liabilities YoY remained constant at USD1.7 thousand (USD1.7 thousand: Sept-24) and net asset decreased by 1 percent to USD490 thousand (USD497 Thousand: Sept-24).

Solvency Position increased by 10 percent to USD490 (USD446 thousand: Jun-25). Minimum Required Solvency decreased by 74 percent to USD3.6 thousand (USD14 thousand: Jun-25).

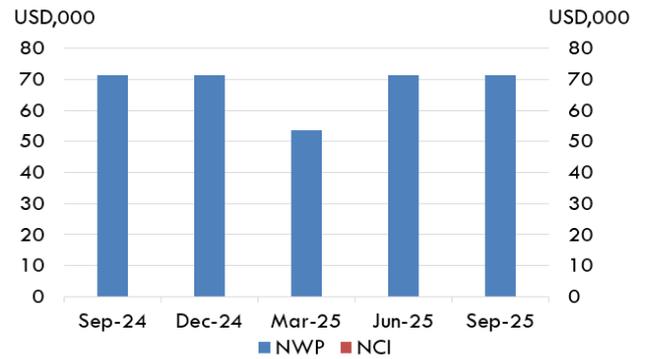
Figure 37: Margin of Solvency
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

Solvency Surplus increased by 13 percent to USD487 thousand (USD431 thousand: Jun-25).

Figure 38: Business Performance
(Thousands of USD, Quarterly Data)



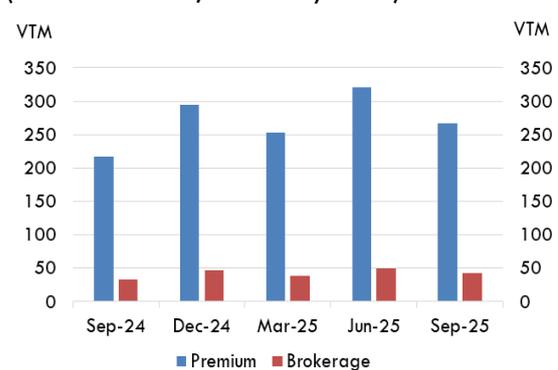
NWP– Net Written Premium
NCI – Net Claims Incurred

Net Written Premium remained constant at USD71.3 thousand (USD53 thousand: Jun-25). Net Claims incurred was not reported in this quarter. Compared to the same quarter last year, Net Written Premium also remained constant at USD71.3 thousand (USD71.3 thousand: Sept-24).

Insurance Brokers Overview

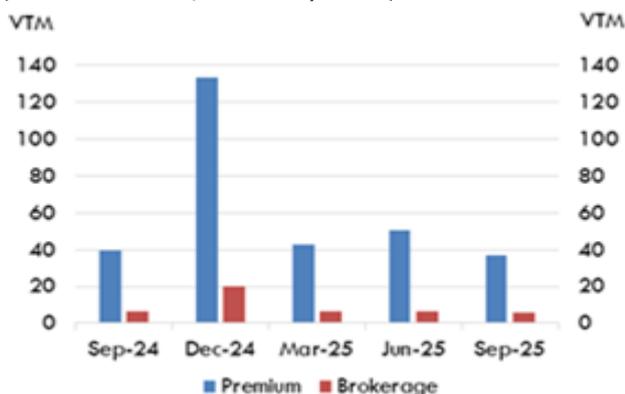
Total premium transacted for the domestic market brokers as at end of September dropped by 17 percent to VT267 million (VT320 million: Jun-25). The decrease is attributed to few renewals & new businesses with local insurers during the period under review. The brokerage commission also declined by 16 percent to VT41.9 million (VT50 million: Jun-25).

Figure 39: Domestic Broker Business
(Millions of Vatu, Quarterly Data)



Yearly comparison showed an increase in total premiums by 24 percent to VT267 million (VT216 million: Sept-24) Brokerage commission also increased by 29 percent to VT41.9 million (VT32.5 million: Sept-24).

Figure 40: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



Total premium remitted offshore through brokers declined by 27 percent to VT36.6 million (VT50.4 million: Jun-25). This reflects a reduction on offshore placements in the following business lines: Aviation Hull, ISR, Marine Cargo, Marine Hull & Liability, and Travel. The total brokerage commission also decreased by 10 percent to VT5.6 million (VT6.2 million: Jun-25).

Year-on-year comparison indicated a decline in total premium by 8 percent to VT36.6 million (VT39.7 million: Sept-24). The brokerage had declined by 15 percent to VT5.6 million (VT6.6 million: Sept-24).

4. EXTERNAL SECTOR DEVELOPMENTS

4.1 OFFICIAL FOREIGN RESERVES DEVELOPMENTS

Net official foreign reserves increased by 0.5 percent and 9.6 percent, quarter on quarter and year-on-year, respectively, to reach VT76,218 million (\$646 million USD) in September quarter 2025. These upward trends reflected the combined impacts of the inflows of foreign currencies to the government via donor funds and the lower demand of foreign currencies from commercial banks (for import financing) during the quarter.

4.2 EXCHANGE RATE DEVELOPMENTS¹¹

At the end of September quarter, Vatu appreciated against NZD by 4.2 percent; while it depreciated against the USD, AUD and EURO by 0.4 percent, 1.0 percent and 0.3 percent, respectively. In terms of quarterly average movements, Vatu appreciate against the USD by 0.5 percent, but depreciated against the AUD by 0.9 percent. When compared to the same quarter of 2024, Vatu appreciated against the AUD by 2.0 percent and depreciated against the USD by 0.7 percent respectively.

Figure 41: Bilateral Exchange rates

Exchange rate of the Vatu against Major Currencies						
Period	End Rates				Average Rates	
	USD	AUD	NZD	EURO	USD	AUD
Sep-25	118.4	77.9	68.5	138.8	118.0	77.7
Jun-25	117.9	77.1	71.4	138.3	118.6	77.0
%▲	0.4	1.0	-4.2	0.3	-0.5	0.9
Sep-24	115.9	79.9	73.4	129.3	117.2	79.3
%▲	2.2	-2.6	-6.8	7.4	0.7	-2.0
%▲	(-): Appreciation of Vatu					

Source: RBV

¹¹ The movements of the Vanuatu Vatu currency vis-à-vis the major currencies over the reviewed quarter reflected developments in the economic and financial conditions of Vanuatu and its major trading partners. An appreciation of Vatu against its major trading currencies is beneficial for the Vanuatu economy as resident importers will need less Vatu currency to purchase foreign goods or services in foreign currency terms. Conversely, a depreciation of

Vatu against its major trading currencies could be costly for Vanuatu’s consumers, importers and institutions that have investments in Vanuatu as they will need more Vatu in exchange for foreign currencies while it benefits the Vanuatu’s exporters and institutions that have investments abroad

CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	<p>The Minister of Lands and member of Parliament for Santo Rural, Mr. Rick Tchamako Mahe, welcomed the ground-breaking ceremony of the Reserve Bank of Vanuatu Santo building, describing it as a key step towards transforming Santo as the nation’s economic hub. He highlighted government investments exceeding VT600 million for land acquisition tied to Santo’s Pekoa International Airport runway extension, with half already paid to leaseholders and the rest held in trust. Major infrastructure upgrades in the Sanma Province including the South and East Santo roads, Fanafo hydropower extension, and Luganville water and road repairs are underway to support this vision. Future projects in the pipeline include a marina at Naoneban, aimed at boosting tourism across the northern islands. During a recent visit to Suva, Mr. Mahe and the Fijian Minister of Lands and Minerals Mr. Filimoni Vosarogo agreed on seven areas of cooperation, covering technical exchanges, land reforms, Public Private Partnerships, recognition of Ni-Vanuatu descendants in Fiji, housing development, provident fund investments, and Melanesian solidarity. Mahe commended both governments for laying the foundation for Santo’s emergence as a national economic powerhouse.</p> <p>Vanuatu Daily Post</p>	01 July 2025
2.	<p>The Reserve Bank of Vanuatu (RBV) hosted its third Economic Symposium from 2–3 July 2025 in Luganville, Santo. Part of the highlights included the handover of a record VT700 million dividend payment to the government which more than doubled the previous year’s VT300 million. RBV declared a total dividend of VT800 million for the financial year ending December 2024. Of this, VT100 million was allocated to the National University of Vanuatu (NUV) and the Vanuatu Agricultural Research and Technical Centre (VARTC). Prime Minister, Mr. Jotham Napat and Deputy Prime Minister Mr. Johnny Koanapo commended RBV’s strong financial performance, noting 2024 as its most profitable year. The symposium, themed “<i>An Enabling Environment for Digital & Green Finance for Inclusive Growth and Resilience</i>,” also saw the launch of key RBV policy documents, including the National Financial Inclusion Strategy 2025–2030, the RBV Strategic Plan 2025–2030, the National Financial Consumer Protection Guideline, National Regulatory Sandbox Guideline, and the Operating Guidelines for Mobile Money Service Providers. Survey results showed financial inclusion rose to 56% in 2024 from 47% in 2016, with leaders urging a larger effort in embracing digital technology, and continued efforts to promote inclusive, gender-responsive, and climate-smart finance for sustainable growth.</p> <p>Vanuatu Daily Post</p>	03 July 2025
3.	<p>A VT50 million project funded by the Government of Japan and implemented by UNICEF has upgraded ten healthcare facilities across SHEFA and TORBA Provinces, providing clean, safe, and climate-resilient Water, Sanitation, and Hygiene (WASH) systems that will benefit more than 13,000 people, including 5,000 children. The modernised centres such as Vaemali, Silimauri, Mataka, Hanington, Loh, Ngala, Amboh, Tavalapa, Womal, and Tegua/Toga mark a major step in improving infection control and service delivery in rural Vanuatu. The Ministry of Health’s (MOH) Director General, Shirley Tokon, highlighted that clean water and proper sanitation are vital for protecting patients and healthcare workers, reaffirming MOH’s commitment to maintaining the new facilities. The initiative builds on earlier WASH upgrades at 12 other health centres nationwide, addressing long-standing gaps where up to 87 percent of facilities previously lacked proper waste management and nine in ten had no basic sanitation.</p> <p>Vanuatu Daily Post</p>	05 July 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
4.	<p>The Government of Vanuatu officially launched Package 2 of the Vanuatu Climate Resilient Transport Project (VC RTP), a USD 142.8 million (VUV 15 billion) World Bank-funded initiative to strengthen the country’s transport infrastructure against climate risks. The project is divided into three major packages: Package 1, now 88% complete, involves 11 new bridges and related works; Package 3, at 63% completion, covers drainage, footpaths, and road resealing between Sarakata and Saint Michelle; and Package 2, valued at over USD 57 million (VT 6 billion) and implemented by China Civil Engineering Construction Corporation (CCECC), will upgrade 60 kilometers of road from Saint Michelle to Tasiriki, including 117 culverts, 2.56 km of concrete sections, and 53 km of sealing, to be completed by December 2026. Speaking at the Sarete Village launch, Prime Minister Jotham Napat and Minister Xavier Harry highlighted the project’s legacy, local employment benefits, and recognition of past leaders’ contributions to advancing Vanuatu’s national infrastructure.</p> <p>Vanuatu Daily Post</p>	05 July 2025
5.	<p>France has pledged €18 million (around VT2.5 billion) to fund the world’s first Science Monitoring and Reliable Telecommunications (SMART) submarine cable linking Vanuatu and New Caledonia. Announced by French Ambassador Jean-Baptiste Jeangène Vilmer during Bastille Day 2025, the project set to be operational by 2026 will connect Port Vila with Lifou Island through the seismically active New Hebrides Trench. Built by Prima (Vanuatu) and Alcatel Submarine Networks (ASN) with marine works by Ocean Marine Surveyors (OMS), the cable will include four Climate Change Nodes to monitor sea temperature, seismic activity, and tsunamis. Backed by the French and Vanuatu governments, New Caledonia’s OPT, and the SMART Joint Task Force, the initiative integrates climate science and connectivity positioning Vanuatu as a Pacific leader in digital resilience and environmental monitoring.</p> <p>Vanuatu Daily Post</p>	16 July 2025
6.	<p>Upgrade works at Olal Airport in north Ambrym have officially commenced following a ground-breaking ceremony attended by Ministers Harry Xavier and Andrew Napuat, Ambrym MPs John Salong and Basil Buleban, and officials from the Public Works Department (PWD), the Civil Aviation Authority Vanuatu (CAAV), and Ports and Harbour. The VT142 million project, fully funded by the Vanuatu Government and implemented by Pierre Brunet Enterprise Generale, will take about seven months to complete, beginning with site clearance and runway construction. Once finished, the Category C aerodrome will improve air connectivity for north Ambrym residents, reducing travel costs and boosting access to essential services. MP Salong expressed hope that the airport will begin operations next year, marking long-awaited progress toward rural infrastructure development and equitable access across the islands.</p> <p>Vanuatu Daily Post</p>	17 July 2025
7.	<p>The Ministry of Finance and Economic Management, through the Department of Customs and Inland Revenue (DCIR), will launch the new Vanuatu Sales Monitoring System (VSMS) between August 2025 and January 2026 to strengthen Value Added Tax (VAT) collection nationwide. The regulation order will be signed on 1 August 2025 by Deputy Prime Minister and Finance Minister Johnny Koanapo during PSC Day in Tanna. Once in effect, 3,000 VAT-registered businesses must register within six months, with possible extensions upon request. Backed by a VT300 million government budget, the system aims to improve transparency and ensure the 15% VAT paid by consumers is fully tracked and remitted to the Government. In 2024, VAT revenue totalled VT14 billion, less than a quarter of GDP; the VSMS is expected to align revenue growth with economic performance and enhance public service delivery.</p> <p>Vanuatu Daily Post</p>	26 July 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
8.	<p>Australia and Vanuatu are on the verge of signing the Nakamal Agreement, a major 10-year strategic partnership worth around AUD 500 million aimed at boosting Vanuatu’s infrastructure, economy, and climate resilience. The deal expected to be approved by Vanuatu’s Council of Ministers and formally signed next month includes AUD 120 million for two national data centres, AUD 100 million in security assistance, AUD 55 million in budget support, and over AUD 110 million for climate-change adaptation. Additional funds will support labour mobility, culture, and digital connectivity. While the pact is set to deepen bilateral ties following the 2024 earthquake, key issues such as visa-free travel and security commitments remain unresolved. The agreement will replace the unratified 2022 security pact and underscores both nations’ efforts to balance development cooperation and regional strategic interests amid China’s growing influence.</p> <p>Vanuatu Daily Post</p>	13 August 2025
9.	<p>Six new 15-metre boats valued at USD 2 million (≈ VT 243 million) have arrived in Port Vila from the People’s Republic of China for distribution across Vanuatu’s provinces. Each vessel, capable of reaching 46 km/h, is part of China’s support for Vanuatu’s decentralisation and disaster-management efforts under the NSDP 2016–2030. Chinese experts are currently training provincial crews to operate the boats. The initiative follows earlier Chinese aid valued at over VT 239 million and previous vessel donations such as the <i>MV Southern Star</i>, <i>MV Northern Star</i>, and patrol boats for the Vanuatu Police Force. Collectively, these contributions aim to enhance inter-island transport, law enforcement, disaster response, and economic connectivity, while highlighting the need for improved provincial wharf infrastructure.</p> <p>Vanuatu Daily Post</p>	16 August 2025
10.	<p>Prime Minister Jotham Napat announced that the Vanuatu Government has allocated VT1 billion to repair and maintain roads in the Port Vila Central Business District (CBD), responding to long-standing public frustration over deteriorating road conditions. He explained that delays were due to dependence on imported materials but confirmed that the Ministry of Infrastructure and Public Utilities (MIPU) has finalised a rollout plan to repair potholes in the CBD and later extend work to the Efate Ring Road, with operations to begin once weather conditions improve. Despite limited fiscal resources and the absence of a dedicated maintenance budget, the government plans to establish a permanent road maintenance fund, approved in principle by the Council of Ministers (COM), to ensure regular annual upkeep and prevent future road degradation.</p> <p>Vanuatu Daily Post</p>	22 August 2025
11.	<p>China is financing a major 39.5-kilometre road project in Ambae and Tanna valued at approximately VT 5.4 billion (RMB 3.3 billion) under a Government Concessional Loan Agreement signed in December 2024 between Vanuatu’s Finance Minister Johnny Koanapo and the Export-Import Bank of China. The concessional loan offering low interest and long repayment terms reduces the fiscal burden while enabling large-scale infrastructure investment. Phase III of the Tanna project, worth around VT 3.25 billion, was launched recently, covering 23.989 kilometers on Tanna and 15.536 kilometers on Ambae. With a 50-month construction period starting 25 December 2024, the works include excavation, paving, and culvert construction, expected to enhance connectivity, boost economic activity, and improve access to essential services on both islands.</p> <p>Vanuatu Daily Post</p>	27 August 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
12.	<p>The European Union (EU) has committed €5 million (about VT670 million) to support Vanuatu’s Sustainable and Inclusive Rural Development Programme (VaVaC II), a key initiative launched in June 2025 valued at €18.8 million (around VT2.5 billion). The agreement was signed by Deputy Prime Minister and Finance Minister Johnny Koanapo and EU Commissioner for International Partnerships Jozef Síkela at the Presidential Palace. The funding aims to boost climate-resilient agriculture, strengthen rural livelihoods, and enhance public finance reforms to attract investment. It forms part of the EU’s wider €300 million regional investment package for the Pacific, announced at the EU-Pacific Business Forum in Fiji. Additionally, the EU and UNICEF are investing €10 million in climate-resilient schools across Vanuatu, benefiting over 2,500 children and 900 teachers. The visit also explored future projects such as the Tamtam submarine cable linking Vanuatu and New Caledonia, under the EU’s Global Gateway strategy to expand digital connectivity and sustainable development partnerships in the Pacific.</p> <p>Vanuatu Daily Post</p>	11 September 2025
13.	<p>The Department of Biosecurity (DoB) is establishing a local facility to mass-breed biocontrol agents <i>Metarhizium</i> fungus and <i>Oryctes rhinoceros nudivirus</i> to combat the spread of the Coconut Rhinoceros Beetle (CRB) across Vanuatu. Supported by the New Zealand Ministry of Foreign Affairs and Trade (MFAT) through AgResearch, the initiative aims to ensure a steady local supply of agents, and reducing reliance on imports from Malaysia. MFAT, which has funded CRB response efforts since 2019, is providing over VT2 million to complete the rearing shed and train staff. Principal Biosecurity Officer Lindon Tari highlighted the severe strain the CRB outbreak has placed on the department’s operations and called for stronger community and industry participation in sanitation and containment efforts. Despite limited resources, only Crude Coconut Oil (CNO) Future has contributed financially, donating VT6 million to support the national response.</p> <p>Vanuatu Daily Post</p>	12 September 2025
14.	<p>The Vanuatu National Provident Fund (VNPF) declared a 2.5 percent interest rate for the 2024 financial year, crediting VT583 million to members—an increase of VT127 million from 2023. The rate, announced by the Honourable Deputy Prime Minister and Finance Minister Johnny Koanapo following the completion of the 2024 financial audit. This reflected VNPF’s strong performance despite challenges such as the December earthquake. The Fund achieved a net profit of VT1.04 billion, boosting its General Reserve from VT803 million to VT1.6 billion. Minister Koanapo commended the board, management, and contributors for their efforts and launched the VNPF’s revised Investment Guidelines and a new 5-year Strategic Plan (2025–2029) aimed at strengthening governance, diversification, and sustainability, with support from the Asian Development Bank and the Reserve Bank of Vanuatu.</p> <p>Vanuatu Daily Post</p>	23 September 2025

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARE	LOANS			OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS	
	TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities other than Shares	Currency and Deposits	Central Government	Central Bank	Other Depository Corporation	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets			Items in the Process of Collection
2020	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2022	74,601.4	3,841.7	30,759.3	40,000.4	25.0	3,325.2	0.0	0.0	294.5	4,453.3	439.0	4,014.3	0.0	1,734.6	84,434.1
2023	74,867.7	3,633.5	35,894.4	35,339.8	41.3	4,364.9	0.0	0.0	284.8	1,713.1	717.5	995.6	0.0	1,769.8	83,041.5
2024	75,912.3	3,328.1	36,600.4	35,983.8	59.4	6,399.6	0.0	0.0	297.1	5,201.0	858.9	4,342.1	0.0	1,840.1	89,709.6
2020 Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5
2020 Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3
2020 Q3	61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2
2020 Q4	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021 Q1	64,759.3	705.4	22,728.9	41,325.0	34.3	2,218.4	0.0	0.0	155.9	4,202.6	76.2	4,103.9	22.5	1,722.0	73,092.5
2021 Q2	66,593.9	879.7	18,848.0	46,866.2	34.3	2,213.2	0.0	0.0	162.3	4,375.9	95.1	4,150.4	130.4	1,730.7	75,110.3
2021 Q3	73,420.8	4,238.2	23,032.6	46,150.0	21.0	2,319.3	0.0	0.0	161.6	4,259.3	28.9	4,100.6	129.7	1,767.0	81,949.0
2021 Q4	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2022 Q1	75,683.5	3,987.8	30,366.0	41,329.7	27.5	2,323.9	0.0	0.0	229.9	4,142.6	113.7	4,023.3	5.6	1,752.5	84,159.9
2022 Q2	75,732.9	3,959.0	29,621.9	42,151.9	15.3	3,323.0	0.0	0.0	249.4	4,188.5	108.8	4,040.9	38.8	1,752.3	85,261.5
2022 Q3	74,946.6	3,979.7	31,471.4	39,495.5	13.0	3,325.2	0.0	0.0	282.1	4,270.4	171.8	3,936.4	162.3	1,745.6	84,583.0
2022 Q4	74,601.4	3,841.7	30,759.3	40,000.4	25.0	3,325.2	0.0	0.0	294.5	4,453.3	439.0	4,014.3	0.0	1,734.6	84,434.1
2023 Q1	75,460.8	4,153.5	32,850.1	38,457.1	23.0	3,322.6	0.0	0.0	310.4	4,666.3	369.2	4,076.8	220.3	1,715.8	85,498.9
2023 Q2	76,340.5	3,806.8	34,422.4	38,111.4	31.9	3,324.3	0.0	0.0	318.8	4,603.7	433.0	4,104.3	66.5	1,728.4	86,347.7
2023 Q3	75,325.7	3,913.8	34,025.9	37,385.9	33.8	2,933.1	0.0	0.0	325.5	4,699.5	445.7	4,123.0	130.8	1,735.2	85,052.7
2023 Q4	74,867.7	3,633.5	35,894.4	35,339.8	41.3	4,364.9	0.0	0.0	284.8	1,713.1	717.5	995.6	0.0	1,769.8	83,041.5
2024 Q1	73,564.6	3,662.9	37,069.5	32,832.2	41.4	4,461.9	0.0	0.0	299.2	1,755.5	726.5	856.1	172.9	1,759.3	81,882.0
2024 Q2	73,690.7	3,454.3	35,282.8	34,953.6	22.2	6,459.8	0.0	0.0	307.1	5,141.4	718.5	4,254.6	168.3	1,768.2	87,389.4
2024 Q3	72,958.6	3,441.5	34,119.7	35,397.4	33.3	6,399.2	0.0	0.0	310.5	5,144.8	708.7	4,281.4	154.7	1,778.5	86,624.9
2024 Q4	75,912.3	3,328.1	36,600.4	35,983.8	59.4	6,399.6	0.0	0.0	297.1	5,201.0	858.9	4,342.1	0.0	1,840.1	89,709.6
2025 Q1	78,471.2	3,376.0	37,174.0	37,921.2	56.0	6,399.6	0.0	0.0	318.7	5,385.0	841.6	4,337.2	206.2	1,837.9	92,468.4
2025 Q2	79,101.2	3,229.4	36,161.2	39,710.6	47.6	6,575.2	0.0	0.0	318.9	5,384.8	937.3	4,417.9	29.6	1,849.7	93,277.4
2025 Q3	79,623.6	3,405.5	36,065.2	40,152.9	556.8	7,032.5	0.0	0.0	312.9	5,622.5	1,066.9	4,348.0	207.7	1,830.2	94,978.7

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	MONETARY BASE				LIABILITIES TO			
	TOTAL	Currency in Circulation	Currency	Liabilities to	CENTRAL GOVERNMENT		NON RESIDENTS	
			Other Depository Corporations	Other Depository Corporations	TOTAL	Deposits	Deposits	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2021	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7	
2022	57,100.6	13,553.5	4,952.9	38,594.3	11,946.8	11,946.8	1,274.2	
2023	56,891.6	14,359.3	5,209.4	37,322.9	11,491.1	11,491.1	1,364.6	
2024	59,283.3	16,292.5	4,837.7	38,153.1	12,021.7	12,021.7	1,381.6	
2020	Q1	45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	8,691.2	1,749.2
	Q2	47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	10,089.0	1,445.9
	Q3	46,233.3	9,703.1	2,776.4	33,753.8	11,337.4	11,337.4	1,397.5
	Q4	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0
2021	Q1	48,033.9	9,741.7	2,881.0	35,411.2	11,654.0	11,654.0	1,242.8
	Q2	47,776.7	10,156.7	2,732.6	34,887.4	14,086.1	14,086.1	1,588.2
	Q3	50,895.4	10,499.2	2,651.0	37,745.2	14,342.0	14,342.0	1,594.7
	Q4	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7
2022	Q1	57,429.7	10,991.0	3,162.7	43,276.0	13,122.5	13,122.5	1,454.4
	Q2	55,073.8	12,054.2	3,137.3	39,882.4	13,340.8	13,340.8	1,346.3
	Q3	54,198.1	13,133.6	2,983.4	38,081.2	12,608.6	12,608.6	1,399.5
	Q4	57,100.6	13,553.5	4,952.9	38,594.3	11,946.8	11,946.8	1,274.2
2023	Q1	55,237.7	13,317.4	3,796.0	38,124.3	12,722.9	12,722.9	1,358.6
	Q2	52,217.1	13,812.7	3,601.0	34,803.4	14,377.6	14,377.6	1,199.2
	Q3	54,972.0	14,247.1	3,820.5	36,904.4	12,082.9	12,082.9	1,501.5
	Q4	56,891.6	14,359.3	5,209.4	37,322.9	11,491.1	11,491.1	1,364.6
2024	Q1	54,556.6	13,640.6	4,199.6	36,716.4	9,931.8	9,931.8	1,673.1
	Q2	53,067.7	14,409.9	4,250.9	34,406.9	12,120.7	12,120.7	1,523.3
	Q3	55,747.4	15,296.7	4,224.5	36,226.3	10,276.7	10,276.7	1,510.4
	Q4	59,283.3	16,292.5	4,837.7	38,153.1	12,021.7	12,021.7	1,381.6
2025	Q1	56,054.9	15,636.8	3,490.7	36,927.4	14,481.0	14,481.0	1,350.4
	Q2	55,957.0	17,290.2	4,104.2	34,562.5	14,575.3	14,575.3	665.2
	Q3	60,713.2	18,040.4	4,166.1	38,506.7	13,916.6	13,916.6	664.4

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES OTHER THAN SHARES		LOANS*	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR ALLOCATIONS	TOTAL LIABILITIES
		Central Bank	RTP IMF	TOTAL	Trade Credit and Advances	Other Liabilities				
2020	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1	
2021	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0	
2022	0.0	3,493.4	2.5	1,360.8	475.0	885.8	3,544.5	5,711.2	84,434.1	
2023	0.0	4,863.5	63.8	1,156.1	511.8	644.3	2,406.6	5,804.3	84,041.5	
2024	0.0	2,805.3	0.0	1,384.2	830.0	554.2	7,947.6	5,885.9	90,709.6	
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5
	Q2	0.0	2,799.2	(47.0)	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3
	Q3	0.0	2,798.4	(47.4)	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1
2021	Q1	0.0	4,202.7	0.0	439.1	397.6	41.5	5,194.8	2,325.2	73,092.5
	Q2	0.0	4,512.5	3.8	423.7	386.1	37.6	4,367.8	2,351.5	75,110.3
	Q3	0.0	4,592.0	0.0	426.4	405.2	21.1	4,374.6	5,723.8	81,949.0
	Q4	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0
2022	Q1	0.0	2,807.7	0.0	432.6	401.6	31.1	3,363.2	5,549.9	84,159.9
	Q2	0.0	6,233.1	0.0	500.2	416.9	83.3	3,083.7	5,683.5	85,261.5
	Q3	0.0	6,803.4	0.0	678.2	401.5	276.7	3,176.6	5,718.7	84,583.0
	Q4	0.0	3,493.4	2.5	1,360.8	475.0	885.8	3,544.5	5,711.2	84,434.1
2023	Q1	0.0	5,196.8	59.2	902.8	441.8	461.0	3,823.5	6,197.4	85,498.9
	Q2	0.0	8,239.6	63.8	986.3	427.3	559.0	4,393.3	5,870.7	87,347.7
	Q3	0.0	5,390.0	63.8	1,004.4	411.6	592.9	5,147.9	5,890.2	86,052.7
	Q4	0.0	4,863.5	63.8	1,156.1	511.8	644.3	2,406.6	5,804.3	84,041.5
2024	Q1	0.0	6,641.8	63.8	1,102.4	518.5	583.9	3,022.7	5,889.8	82,882.0
	Q2	0.0	6,509.3	0.0	2,318.0	822.3	1,495.7	7,054.7	5,795.7	88,389.4
	Q3	0.0	5,495.0	0.0	1,377.0	810.5	566.6	7,402.1	5,816.4	87,624.9
	Q4	0.0	2,805.3	0.0	1,384.2	830.0	554.2	7,947.6	5,885.9	90,709.6
2025	Q1	0.0	5,729.6	0.0	1,642.8	817.2	825.7	8,203.9	6,005.9	93,468.4
	Q2	0.0	6,638.9	0.0	1,492.1	788.0	704.1	8,432.9	6,016.1	93,777.4
	Q3	0.0	3,792.9	0.0	1,431.6	794.2	637.4	8,123.4	6,336.5	94,978.7

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS													
	TOTAL	Currency			Transferable Deposits									
		Total	National	Foreign	Total Deposits	Total Transferable Deposits	In National Currency			In Foreign Currency				
							Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporations	Nonresidents*	
2020	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2	
2021	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3	
2022	62,195.5	6,234.3	4,952.9	1,281.5	55,961.1	41,386.9	38,501.9	38,475.3	0.0	26.6	2,885.0	0.0	2,885.0	
2023	66,783.0	6,468.3	5,209.4	1,258.9	60,314.7	41,553.9	36,375.7	36,347.9	0.0	27.8	5,178.1	0.0	5,178.1	
2024	80,358.5	5,863.3	4,837.7	1,025.6	74,495.2	51,700.9	38,417.1	38,354.0	0.0	63.1	13,283.8	0.0	13,283.8	
2020	Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2
	Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9
	Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4
	Q4	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2
2021	Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	0.0	3.4	3,062.3	16.1	3,046.2
	Q2	55,270.6	3,431.4	2,732.6	698.7	51,839.2	39,621.6	34,860.2	34,853.7	0.0	6.5	4,761.4	26.4	4,735.1
	Q3	58,668.8	3,356.9	2,651.0	705.9	55,311.9	42,153.1	37,538.7	37,534.9	0.0	3.8	4,614.4	4.1	4,610.3
	Q4	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3
2022	Q1	64,578.1	3,792.6	3,162.7	629.9	60,785.5	46,486.3	43,149.2	43,147.1	0.0	2.2	3,337.1	0.4	3,336.7
	Q2	62,229.8	3,819.9	3,137.3	682.7	58,409.9	43,691.1	39,699.1	39,690.8	0.0	8.3	3,992.0	0.0	3,992.0
	Q3	62,369.3	3,882.1	2,983.4	898.7	58,487.3	43,021.2	37,990.4	37,982.2	0.0	8.2	5,030.8	0.0	5,030.8
	Q4	62,195.5	6,234.3	4,952.9	1,281.5	55,961.1	41,386.9	38,501.9	38,475.3	0.0	26.6	2,885.0	0.0	2,885.0
2023	Q1	60,565.3	4,880.4	3,796.0	1,084.4	55,684.9	41,331.0	38,299.6	38,277.6	0.0	22.0	3,031.4	0.0	3,031.4
	Q2	62,330.2	4,664.5	3,601.0	1,063.4	57,665.7	39,224.6	34,685.9	34,656.1	0.0	29.8	4,538.7	0.0	4,538.7
	Q3	63,320.7	5,089.1	3,820.5	1,268.6	58,231.6	39,802.4	35,647.8	35,625.1	0.0	22.7	4,154.6	0.0	4,154.6
	Q4	66,783.0	6,468.3	5,209.4	1,258.9	60,314.7	41,553.9	36,375.7	36,347.9	0.0	27.8	5,178.1	0.0	5,178.1
2024	Q1	66,939.2	5,409.7	4,199.6	1,210.1	61,529.6	44,309.4	36,799.4	36,780.1	0.0	19.3	7,510.0	0.0	7,510.0
	Q2	63,069.4	5,634.8	4,250.9	1,383.9	57,434.6	40,225.8	33,263.7	33,240.3	0.0	23.5	6,962.0	0.0	6,962.0
	Q3	71,054.7	5,410.8	4,224.5	1,186.3	65,643.9	44,539.8	37,481.3	37,420.7	0.0	60.6	7,058.5	0.0	7,058.5
	Q4	80,358.5	5,863.3	4,837.7	1,025.6	74,495.2	51,700.9	38,417.1	38,354.0	0.0	63.1	13,283.8	0.0	13,283.8
2025	Q1	75,025.2	4,480.8	3,490.7	990.0	70,544.4	47,021.8	35,230.1	35,189.3	0.0	40.9	11,791.6	0.0	11,791.6
	Q2	77,413.7	5,027.9	4,104.2	923.6	72,385.8	45,494.5	34,309.9	34,258.0	0.0	51.9	11,184.6	0.0	11,184.6
	Q3	84,878.0	4,981.8	4,166.1	815.6	79,896.2	50,317.9	38,613.6	38,567.4	0.0	46.2	11,704.2	0.0	11,704.2

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)

	CURRENCY AND DEPOSITS						SECURITIES OTHER THAN SHARES				
	Savings Deposits		Time Deposits				TOTAL	Central Bank	Central Government	Interbank Funds Sold	
	TOTAL	In Foreign Currency Non-Residents*	Total Time Deposits	In National Currency TOTAL	Other Depository Corporations	In Foreign Currency TOTAL					Non-Residents*
2020	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0
2021	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	8,571.2	3,826.7	2,826.7	1,000.0	0.0
2022	1,723.3	1,723.3	12,850.9	148.6	148.6	12,702.3	12,702.3	5,893.4	3,493.4	2,400.0	0.0
2023	838.0	838.0	17,922.8	72.7	72.7	17,850.0	17,850.0	8,163.5	4,863.5	3,300.0	0.0
2024	1,776.5	1,776.5	21,017.8	148.5	148.5	20,869.3	20,869.3	7,546.1	2,805.3	4,740.7	0.0
2020 Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	14,544.8	3,976.1	2,788.6	1,187.5	0.0
Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0
Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	12,377.0	3,685.9	2,798.4	887.5	0.0
Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0
2021 Q1	6,344.6	6,344.6	7,985.4	209.3	209.3	7,776.1	7,776.1	5,090.2	4,202.7	887.5	0.0
Q2	3,841.4	3,841.4	8,376.2	211.3	211.3	8,164.8	8,164.8	4,612.5	4,512.5	100.0	0.0
Q3	5,041.6	5,041.6	8,117.2	209.3	209.3	7,907.9	7,907.9	5,592.0	4,592.0	1,000.0	0.0
Q4	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	8,571.2	3,826.7	2,826.7	1,000.0	0.0
2022 Q1	3,331.8	3,331.8	10,967.4	146.5	146.5	10,820.9	10,820.9	3,807.7	2,807.7	1,000.0	0.0
Q2	2,699.6	2,699.6	12,019.2	146.5	146.5	11,872.7	11,872.7	7,233.1	6,233.1	1,000.0	0.0
Q3	1,671.7	1,671.7	13,794.3	146.5	146.5	13,647.9	13,647.9	7,803.4	6,803.4	1,000.0	0.0
Q4	1,723.3	1,723.3	12,850.9	148.6	148.6	12,702.3	12,702.3	5,893.4	3,493.4	2,400.0	0.0
2023 Q1	1,216.7	1,216.7	13,137.2	148.6	148.6	12,988.6	12,988.6	7,496.8	5,196.8	2,300.0	0.0
Q2	1,115.3	1,115.3	17,325.8	148.6	148.6	17,177.2	17,177.2	11,539.6	8,239.6	3,300.0	0.0
Q3	723.1	723.1	17,706.2	148.6	148.6	17,557.5	17,557.5	8,690.0	5,390.0	3,300.0	0.0
Q4	838.0	838.0	17,922.8	72.7	72.7	17,850.0	17,850.0	8,163.5	4,863.5	3,300.0	0.0
2023 Q1	736.3	736.3	16,483.8	72.7	72.7	16,411.1	16,411.1	10,685.6	6,641.8	4,043.8	0.0
Q2	979.0	979.0	16,229.9	148.5	148.5	16,081.4	16,081.4	10,553.1	6,509.3	4,043.8	0.0
Q3	3,282.4	3,282.4	17,821.8	148.5	148.5	17,673.2	17,673.2	10,235.7	5,495.0	4,740.7	0.0
Q4	1,776.5	1,776.5	21,017.8	148.5	148.5	20,869.3	20,869.3	7,546.1	2,805.3	4,740.7	0.0
2025 Q1	1,090.7	1,090.7	22,431.9	149.6	149.6	22,282.3	22,282.3	10,470.3	5,729.6	4,740.7	0.0
Q2	879.2	879.2	26,012.1	149.6	149.6	25,862.5	25,862.5	11,379.7	6,638.9	4,740.7	0.0
Q3	799.8	799.8	28,778.5	149.6	149.6	28,628.9	28,628.9	8,533.6	3,792.9	4,740.7	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS										OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Other Depository Corporations	Other Financial Corporations	Central Government †	State and Local Government †	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-Profit Institutions Serving Households	Nonresidents*	TOTAL	Trade Credit and Advances**	Other Assets		
2020	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	33,040.8	255.4	598.0	4,943.3	90.0	4,853.3	6,159.2	139,833.2
2022	64,961.3	0.0	518.8	395.3	25.5	1,145.3	28,525.3	33,704.1	237.7	647.0	5,511.5	76.1	5,435.4	6,503.5	145,065.2
2023	67,593.1	0.0	316.9	313.1	26.0	1,427.1	27,379.3	37,341.7	119.0	788.8	6,368.6	69.5	6,299.0	6,131.8	155,039.9
2024	72,256.4	0.0	233.9	285.0	9.3	1,354.8	29,277.9	40,346.8	122.3	748.7	6,097.6	121.3	5,976.3	6,128.6	172,387.2
2020 Q1	62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4
2020 Q2	61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5
2020 Q3	61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8
2020 Q4	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021 Q1	61,355.3	1.4	969.0	0.0	33.8	557.5	26,320.3	32,358.7	1,114.6	1,114.6	4,091.5	127.6	3,963.9	6,101.5	133,359.4
2021 Q2	61,198.8	0.0	111.3	398.5	32.6	1,083.9	26,443.8	32,566.4	257.4	562.3	5,387.7	115.3	5,272.4	6,151.4	132,620.9
2021 Q3	61,444.3	0.0	102.1	399.8	31.4	1,031.9	26,644.5	32,623.5	253.6	611.1	5,149.8	80.9	5,068.9	6,218.0	137,072.9
2021 Q4	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	33,040.8	255.4	598.0	4,943.3	90.0	4,853.3	6,159.2	139,833.2
2022 Q1	62,173.8	0.1	229.5	393.4	28.7	1,184.5	26,849.0	32,889.2	261.3	599.5	5,192.7	204.9	4,987.8	6,265.8	142,018.1
2022 Q2	61,832.1	0.0	211.3	394.0	30.2	1,111.9	26,499.1	32,997.9	257.3	587.6	5,273.5	185.3	5,088.2	6,334.9	142,903.4
2022 Q3	63,597.7	0.0	427.9	395.8	28.0	1,125.2	27,711.8	33,339.3	243.7	569.7	5,537.3	116.9	5,420.4	6,414.1	145,721.8
2022 Q4	64,961.3	0.0	518.8	395.3	25.5	1,145.3	28,525.3	33,704.1	237.7	647.0	5,511.5	76.1	5,435.4	6,503.5	145,065.2
2023 Q1	65,089.5	0.0	489.2	367.0	24.7	1,153.9	28,256.9	34,166.5	244.4	631.4	5,629.3	185.6	5,443.7	6,687.3	145,468.3
2023 Q2	66,234.4	0.0	308.6	356.6	22.7	1,219.7	28,652.7	35,014.4	263.5	659.7	5,244.8	178.6	5,066.1	6,678.6	152,027.4
2023 Q3	67,559.0	0.0	385.2	1.1	21.5	1,441.6	26,697.9	38,145.4	123.9	866.2	6,065.9	109.2	5,956.7	6,085.3	151,720.9
2023 Q4	67,593.1	0.0	316.9	313.1	26.0	1,427.1	27,379.3	37,341.7	119.0	788.8	6,368.6	69.5	6,299.0	6,131.8	155,039.9
2023 Q1	68,443.5	0.0	371.3	304.8	18.0	1,415.5	28,261.6	37,123.5	107.0	948.9	5,420.1	271.5	5,148.7	6,205.8	157,694.4
2023 Q2	69,671.1	0.0	284.3	297.3	17.0	1,404.8	28,420.6	38,296.3	123.8	950.8	7,742.9	250.3	7,492.7	6,203.0	157,239.6
2023 Q3	70,793.4	0.0	223.5	301.4	10.3	1,378.5	29,022.1	39,101.8	105.6	755.8	4,844.3	170.3	4,674.0	6,101.1	163,029.2
2023 Q4	72,256.4	0.0	233.9	285.0	9.3	1,354.8	29,277.9	40,346.8	122.3	748.7	6,097.6	121.3	5,976.3	6,128.6	172,387.2
2025 Q1	74,185.7	0.0	272.8	283.6	8.1	1,323.6	29,919.0	40,881.7	290.7	1,496.9	7,223.0	356.3	6,866.7	6,170.6	173,074.9
2025 Q2	75,301.3	0.0	331.5	277.6	9.2	1,266.0	31,587.2	40,944.4	291.5	885.4	5,384.0	269.3	5,114.7	6,054.0	175,532.7
2025 Q3	77,103.5	0.0	339.0	270.0	7.5	989.4	33,592.0	40,759.1	288.4	858.2	4,773.8	200.3	4,573.5	5,837.3	181,126.3

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period	DEPOSITS																						
	Transferable Deposits																						
	TOTAL	Total Transferable Deposits	In National Currency											In Foreign Currency									
Total			Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutions Serving Households	Non-Residents*	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutional Serving Households	Non-Residents*	
2020	101,049.7	65,104.5	44,224.1	0.0	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	2,151.8	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	75.7	1,376.0
2021	106,732.3	72,423.1	51,237.1	0.0	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	22,865.5	2,430.9	1,796.8	18,283.5	1,970.5	650.3	1,163.4	2.2	255.0	10,823.8	3,418.3	82.0	1,105.7
2022	109,319.5	79,668.4	57,081.1	1.1	264.6	4,355.1	3,115.9	125.6	380.5	22,327.6	26,510.8	2,738.7	2,114.5	19,046.5	1,695.7	801.9	973.9	0.8	148.2	12,394.6	3,031.3	118.1	1,426.3
2023	116,416.5	83,261.9	62,057.0	0.0	72.9	3,126.1	2,496.7	346.5	253.6	26,474.9	29,286.4	2,696.4	2,641.6	16,002.3	166.6	1,052.8	708.8	0.1	66.7	10,904.0	3,103.2	106.7	2,561.0
2024	128,279.7	91,769.3	68,773.3	0.0	47.1	3,927.4	3,917.1	316.6	188.3	29,641.5	30,735.3	2,901.0	3,847.3	16,495.0	85.0	1,484.0	1,179.1	1.7	216.9	9,802.9	3,725.3	316.9	2,653.7
2020 Q1	104,129.3	63,358.7	39,597.1	0.0	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	2,108.4	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	39.8	1,643.1
2020 Q2	103,920.2	63,444.8	40,686.6	0.0	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	2,213.7	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	48.3	1,606.7
2020 Q3	99,674.2	63,682.9	42,438.7	0.0	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	19,726.8	2,309.6	1,642.4	18,223.2	668.8	655.7	890.7	0.0	329.2	12,926.1	2,752.7	149.1	1,378.5
2020 Q4	101,049.7	65,104.5	44,224.1	0.0	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	2,151.8	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	75.7	1,376.0
2021 Q1	101,721.3	66,904.9	45,795.6	0.0	609.6	2,887.1	3,409.3	202.3	663.5	16,804.0	21,242.4	2,503.2	1,710.8	18,046.2	1,559.0	576.8	664.6	0.0	229.6	12,172.1	2,844.1	76.5	1,352.3
2021 Q2	100,307.3	66,263.9	46,563.0	0.4	516.6	2,727.3	1,408.3	1,856.0	331.7	18,850.9	21,002.1	2,249.6	1,838.8	16,031.7	1,571.7	619.4	540.9	0.0	60.1	10,015.3	3,224.3	66.9	1,830.4
2021 Q3	104,140.9	69,557.0	48,424.8	0.3	572.2	2,719.2	2,668.7	159.8	255.4	19,784.0	22,394.8	2,644.2	1,786.6	18,231.0	1,601.6	709.9	707.8	1.0	78.4	11,494.3	3,638.0	73.7	1,114.6
2021 Q4	106,732.3	72,423.1	51,237.1	0.3	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	22,865.5	2,430.9	1,796.8	18,283.5	1,970.5	650.3	1,163.4	2.2	255.0	10,823.8	3,418.3	82.0	1,105.7
2022 Q1	107,593.9	73,754.1	52,010.3	0.4	488.3	3,326.0	3,510.8	180.2	191.1	20,443.9	23,875.1	2,764.0	1,976.7	18,701.3	1,920.4	694.4	963.0	7.1	203.7	11,528.1	3,384.6	37.6	1,066.0
2022 Q2	107,633.0	75,374.5	53,195.9	0.4	375.1	3,953.5	3,176.2	282.7	359.6	20,454.9	24,632.4	2,663.2	1,952.7	19,053.9	1,984.0	665.1	856.4	5.9	105.3	11,945.3	3,491.8	34.1	1,172.0
2022 Q3	109,901.1	79,799.4	55,892.1	0.2	324.5	4,698.5	3,574.0	176.0	268.0	21,356.2	25,657.0	2,644.8	2,003.2	20,689.0	1,941.7	906.2	603.0	3.2	138.1	13,714.8	3,382.0	114.5	1,215.0
2022 Q4	109,319.5	79,668.4	57,081.1	1.1	264.6	4,355.1	3,115.9	125.6	380.5	22,327.6	26,510.8	2,738.7	2,114.5	19,046.5	1,695.7	801.9	973.9	0.8	148.2	12,394.6	3,031.3	118.1	1,426.3
2023 Q1	109,316.6	79,731.7	57,690.9	1.2	232.0	3,922.7	2,760.2	196.7	380.1	23,067.8	27,350.7	3,104.8	2,399.6	18,529.5	195.3	897.3	782.6	0.8	127.4	13,421.9	3,104.2	81.7	1,111.7
2023 Q2	115,504.1	84,188.6	57,912.1	2.0	67.0	2,721.0	2,383.4	109.2	256.2	24,201.2	28,238.8	3,024.6	2,708.3	22,449.6	297.3	661.3	2,343.6	0.2	191.2	15,299.8	3,656.2	144.6	1,118.6
2023 Q3	114,586.1	83,198.6	60,051.9	0.7	83.1	2,537.5	2,421.8	194.6	293.6	24,245.1	30,406.4	2,895.2	2,648.2	17,822.9	280.9	783.5	1,677.1	0.1	188.0	11,208.8	3,684.5	102.9	2,675.6
2023 Q4	116,416.5	83,261.9	62,057.0	0.0	72.9	3,126.1	2,496.7	346.5	253.6	26,474.9	29,286.4	2,696.4	2,641.6	16,002.3	166.6	1,052.8	708.8	0.1	66.7	10,904.0	3,103.2	106.7	2,561.0
2024 Q1	119,153.2	84,531.2	63,711.8	0.0	69.9	2,905.8	2,322.9	463.0	219.1	28,684.0	29,220.1	2,930.5	2,766.4	15,203.9	183.5	1,198.0	954.2	0.1	49.5	9,421.6	3,396.9	55.6	2,849.0
2024 Q2	118,774.6	85,583.2	65,398.9	0.1	67.7	3,501.8	1,966.4	361.1	516.0	28,755.2	30,399.0	3,029.7	3,210.4	14,440.7	105.9	1,249.7	1,396.2	0.1	60.9	8,653.4	2,974.5	46.2	2,533.1
2024 Q3	122,936.6	89,663.7	67,651.9	0.0	69.6	3,762.1	2,107.0	408.6	501.7	30,216.0	30,741.6	3,233.6	3,359.6	16,189.0	84.7	1,231.6	2,096.5	0.1	139.0	9,311.0	3,326.1	166.9	2,463.2
2024 Q4	128,279.7	91,769.3	68,773.3	0.0	47.1	3,927.4	3,917.1	316.6	188.3	29,641.5	30,735.3	2,901.0	3,847.3	16,495.0	85.0	1,484.0	1,179.1	1.7	216.9	9,802.9	3,725.3	316.9	2,653.7
2025 Q1	127,600.9	89,936.7	68,863.3	0.0	117.0	4,341.4	2,398.6	463.3	232.7	29,766.9	31,749.5	3,009.0	3,595.9	14,868.1	84.8	1,337.9	1,548.8	0.1	447.8	7,910.0	3,538.7	82.7	2,609.5
2025 Q2	132,929.2	95,184.3	71,832.2	0.0	132.8	4,171.1	2,545.5	312.9	267.1	31,079.7	33,352.7	3,301.1	3,475.1	17,246.3	78.7	1,442.8	1,535.7	0.1	517.5	10,282.0	3,389.3	122.8	2,630.8
2025 Q3	137,609.8	99,558.4	73,941.6	0.0	192.3	3,771.6	3,183.8	309.9	454.9	32,166.0	30,170.3	3,900.4	3,680.9	19,114.4	302.5	0.6	1,004.1	1,556.4	0.1	156.8	12,417.3	3,580.8	96.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

		DEPOSITS																
		Savings Deposits																
End of Period	Total Savings Deposits	In National Currency										In Foreign Currency						
		Total	Central Gov.	Other Financial Corp.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutions Serving Households	Non-Residents*	Total	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutions Serving Households	Non-Residents*	
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q2	7.9	7.9	0.0	0.0	0.0	0.0	0.0	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q3	12.2	12.2	0.0	0.0	0.0	0.0	0.0	12.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q4	69.2	69.2	0.0	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	Q1	94.9	94.9	0.0	0.0	0.0	0.0	45.1	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	Q2	98.2	98.2	0.0	0.0	0.0	0.0	45.2	53.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	Q3	102.1	102.1	0.0	0.0	0.0	0.0	45.2	56.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	Q4	100.3	100.3	0.0	0.0	0.0	0.0	46.2	54.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	Q1	112.2	112.2	0.0	0.0	0.0	0.0	46.3	66.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	Q2	118.2	118.2	0.0	0.0	0.0	0.0	46.3	71.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	Q3	120.2	120.1	0.0	0.0	0.0	0.0	46.4	73.7	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	Q4	115.7	115.7	0.0	0.0	0.0	0.0	46.4	69.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	Q1	124.7	124.7	0.0	0.0	0.0	0.0	46.5	78.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	Q2	126.2	126.2	0.0	0.0	0.0	0.0	46.6	79.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	Q3	116.5	116.5	0.0	0.0	0.0	0.0	46.6	69.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	Q4	106.6	106.6	0.0	0.0	0.0	0.0	46.7	59.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	Q1	109.2	109.2	0.0	0.0	0.0	0.0	46.7	62.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	Q2	126.7	126.7	0.0	0.0	0.0	0.0	46.8	79.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	Q3	146.3	146.3	0.0	0.0	0.0	0.0	46.9	99.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

DEPOSITS																							
Time Deposits																							
End of Period	Total Time Deposits	In National Currency										In Foreign Currency											
		Total	Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institution Serving Households	Non-Residents*	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institution Serving Households	Non-Residents*	
2020	35,945.3	20,079.4	0.0	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	215.4	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	0.0	818.0	
2021	34,239.9	19,755.4	0.0	693.4	1,547.6	5,562.7	59.1	368.4	3,145.3	8,378.8	168.9	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	0.0	725.4	
2022	29,550.8	15,318.2	0.0	699.4	626.0	2,833.0	48.0	429.4	2,510.2	8,172.1	157.4	473.9	13,318.2	0.0	1,715.1	996.3	0.0	75.0	6,000.6	4,531.2	0.0	440.5	
2023	33,038.9	15,861.0	1,000.0	543.7	684.8	3,578.3	46.8	286.6	2,463.6	7,257.1	143.5	419.4	16,457.9	0.0	1,396.9	1,000.8	0.0	75.0	7,615.7	6,369.5	0.0	300.6	
2024	36,403.9	14,822.6	1,000.0	379.0	721.5	2,125.7	42.5	288.7	3,007.0	7,258.3	130.6	1,406.6	19,620.2	0.0	1,146.4	618.0	0.0	56.9	11,306.4	6,492.5	0.0	554.5	
2020	Q1	40,770.6	24,121.9	0.0	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	8,012.3	237.4	1,037.9	14,501.9	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,585.2	229.1	1,109.0
	Q2	40,475.4	24,011.4	0.0	818.9	5,270.3	6,062.1	117.6	1,116.1	2,751.1	7,875.4	233.4	893.0	14,161.1	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	0.0	1,409.9
	Q3	35,991.4	20,127.5	0.0	820.7	1,590.1	5,845.4	119.2	1,068.1	2,733.7	7,950.5	239.1	1,474.0	13,507.2	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	0.0	882.7
	Q4	35,945.3	20,079.4	0.0	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	215.4	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	0.0	818.0
2021	Q1	34,816.4	18,855.7	0.0	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,871.4	230.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	0.0	735.7
	Q2	34,035.5	18,631.6	0.0	690.3	1,749.7	5,487.6	68.1	266.6	2,714.5	7,654.9	183.9	1,465.6	13,279.2	0.0	2,365.0	927.5	0.0	69.6	6,093.6	3,823.5	0.0	659.1
	Q3	34,571.7	18,797.7	0.0	691.9	1,552.5	5,519.5	67.0	368.2	3,278.6	7,320.0	181.7	1,502.4	13,625.8	0.0	2,224.7	950.8	0.0	71.5	6,109.9	4,268.9	0.0	645.7
	Q4	34,239.9	19,755.4	0.0	693.4	1,547.6	5,562.7	59.1	368.4	3,145.3	8,378.8	168.9	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	0.0	725.4
2022	Q1	33,744.9	19,318.3	0.0	695.7	1,552.9	5,567.5	50.7	378.5	2,692.3	8,380.6	168.8	434.9	13,507.8	0.0	2,134.4	939.1	0.0	70.4	5,254.6	5,109.3	0.0	483.9
	Q2	32,160.3	17,800.5	0.0	697.4	712.6	5,053.5	48.0	378.5	2,675.2	8,235.4	164.8	473.5	13,433.1	0.0	2,167.3	994.8	0.0	74.6	5,183.7	5,012.7	0.0	453.1
	Q3	29,999.6	15,846.0	0.0	698.9	722.5	2,814.6	48.0	429.0	2,703.1	8,429.9	160.1	460.9	13,255.4	0.0	1,761.8	1,035.7	0.0	77.8	5,950.6	4,429.5	0.0	437.3
	Q4	29,550.8	15,318.2	0.0	699.4	626.0	2,833.0	48.0	429.4	2,510.2	8,172.1	157.4	473.9	13,318.2	0.0	1,715.1	996.3	0.0	75.0	6,000.6	4,531.2	0.0	440.5
2023	Q1	29,472.7	15,398.7	0.0	702.1	743.4	2,833.4	47.7	397.5	2,452.4	8,222.3	159.7	455.1	13,299.4	0.0	1,661.6	1,011.3	0.0	75.3	6,018.7	4,532.5	0.0	319.5
	Q2	31,197.4	16,222.4	1,000.0	703.7	742.6	3,553.5	45.7	397.6	2,386.3	7,393.1	144.7	379.5	14,219.7	0.0	1,730.7	1,021.9	0.0	76.2	6,408.2	4,982.7	0.0	375.7
	Q3	31,267.3	15,945.4	1,000.0	705.3	620.6	3,553.8	56.9	286.6	2,167.9	7,554.3	145.5	415.1	14,626.5	0.0	1,668.4	1,040.2	0.0	77.7	6,572.5	5,267.7	0.0	280.3
	Q4	33,038.9	15,861.0	1,000.0	543.7	684.8	3,578.3	46.8	286.6	2,463.6	7,257.1	143.5	419.4	16,457.9	0.0	1,396.9	1,000.8	0.0	75.0	7,615.7	6,369.5	0.0	300.6
2024	Q1	34,497.3	16,427.5	1,000.0	444.7	695.3	3,589.1	44.8	286.7	3,064.0	7,303.0	143.9	424.7	17,312.2	0.0	1,396.7	1,040.6	0.0	77.1	8,198.1	6,599.6	0.0	332.9
	Q2	33,065.3	13,906.1	1,000.0	608.6	717.9	2,105.1	44.1	286.7	2,963.1	6,180.6	136.2	1,409.7	17,413.9	0.0	1,377.8	1,032.4	0.0	77.3	8,405.2	6,521.3	0.0	335.5
	Q3	33,156.4	13,870.3	1,000.0	504.6	716.0	2,105.3	44.1	286.8	2,968.4	6,245.1	135.7	1,407.3	17,537.1	0.0	1,121.0	578.5	0.0	53.2	9,095.4	6,688.9	0.0	341.6
	Q4	36,403.9	14,822.6	1,000.0	379.0	721.5	2,125.7	42.5	288.7	3,007.0	7,258.3	130.6	1,406.6	19,620.2	0.0	1,146.4	618.0	0.0	56.9	11,306.4	6,492.5	0.0	554.5
2025	Q1	37,554.9	14,432.1	1,000.0	329.6	713.2	2,121.6	42.6	271.5	2,787.4	7,166.1	129.7	1,399.2	21,171.2	0.0	1,108.2	629.8	0.0	53.1	12,417.7	6,962.4	0.0	552.5
	Q2	37,618.2	13,904.4	500.0	479.9	344.2	2,161.6	34.6	271.6	2,818.6	7,294.0	129.0	1,384.0	21,998.7	0.0	1,052.4	609.4	0.0	50.8	12,783.7	7,502.4	0.0	331.1
	Q3	37,905.1	14,572.6	500.0	484.7	621.4	2,188.0	37.6	248.3	3,067.0	7,296.8	128.8	1,456.8	21,545.5	0.0	1,052.7	611.6	0.0	24.4	12,559.9	7,296.9	0.0	330.2

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS			INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES	
	TOTAL	Central Bank	Other Depository Corporation		Non-Residents*	TOTAL	Trade Credit and Advances			Other Liabilities
2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,833.2
2022	1,272.6	0.0	356.1	916.5	0.0	15,053.8	216.3	14,837.5	19,419.2	145,065.2
2023	2,729.2	0.0	0.0	2,729.2	0.0	14,293.5	357.5	13,936.0	21,599.6	155,038.8
2024	5,996.1	0.0	0.0	5,996.1	0.0	14,310.3	339.2	13,971.0	23,801.1	172,387.2
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
2020 Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
2020 Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
2020 Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021 Q1	1,712.7	0.0	882.3	830.4	0.0	13,054.0	158.7	12,895.3	16,871.4	133,359.4
2021 Q2	1,292.7	0.0	889.2	403.5	0.0	13,802.3	142.4	13,659.9	17,218.5	132,620.9
2021 Q3	397.4	0.0	15.5	381.9	0.0	13,947.9	202.3	13,745.6	18,586.7	137,072.9
2021 Q4	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,833.2
2022 Q1	1,480.8	0.0	1,053.5	427.4	0.0	13,910.3	212.1	13,698.2	19,033.0	142,018.1
2022 Q2	2,113.2	0.0	1,101.2	1,012.0	0.0	14,393.3	148.5	14,244.8	18,763.9	142,903.4
2022 Q3	1,789.1	0.0	465.5	1,323.6	0.0	14,938.9	249.1	14,689.8	19,092.7	145,721.8
2022 Q4	1,272.6	0.0	356.1	916.5	0.0	15,053.8	216.3	14,837.5	19,419.2	145,065.2
2023 Q1	1,227.4	0.0	0.0	1,227.4	0.0	14,970.5	280.9	14,689.6	19,953.8	145,468.3
2023 Q2	1,085.6	0.0	0.0	1,085.6	0.0	14,802.4	247.9	14,554.6	20,635.3	152,027.4
2023 Q3	1,794.0	0.0	0.0	1,794.0	0.0	14,190.6	460.6	13,730.0	21,150.3	151,720.9
2023 Q4	2,729.2	0.0	0.0	2,729.2	0.0	14,293.5	357.5	13,936.0	21,599.6	155,038.8
2024 Q1	2,179.1	0.0	0.0	2,179.1	0.0	13,873.1	326.0	13,547.1	22,489.0	157,694.4
2024 Q2	1,809.3	0.0	0.0	1,809.3	0.0	13,997.4	336.6	13,660.9	22,658.3	157,239.6
2024 Q3	3,084.6	0.0	0.0	3,084.6	0.0	13,795.4	353.6	13,441.8	23,311.8	163,128.4
2024 Q4	5,996.1	0.0	0.0	5,996.1	0.0	14,310.3	339.2	13,971.0	23,801.1	172,387.2
2025 Q1	6,465.2	0.0	0.0	6,465.2	0.0	14,573.2	411.4	14,161.8	24,435.7	173,074.9
2025 Q2	4516.85	0.0	0.0	4,516.9	0.0	13503.9	303.0	13200.9	24582.7	175532.7
2025 Q3	4769.211	0.0	0.0	4,769.2	0.0	13364.3	413.1	12951.3	25382.9	181126.3

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category
r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period	NET FOREIGN ASSETS (NFA)							DOMESTIC CLAIMS						
	TOTAL NFA	Monetary Authority			Other Depository Corporations			TOTAL	Net Claims on Central Government					
		Monetary Authority NFA	Claims on Non-Residents		Liabilities to Non-Residents	Total	Claims on Non-Residents		Liabilities to Non-Residents	Total	Monetary Authority (net)	Other Depository Corporations (net)		
		Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings										
2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	(21,912.6)	(11,265.4)	(10,647.1)	
2021	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,194.4	(19,911.4)	(10,269.2)	(9,642.2)	
2022	81,153.5	67,615.9	74,601.4	70,759.7	3,841.7	6,985.5	13,537.6	18,909.4	5,371.7	50,468.1	(13,745.4)	(8,621.6)	(5,123.8)	
2023	84,988.7	67,698.8	74,867.7	71,234.1	3,633.5	7,168.8	17,289.8	25,941.7	8,651.9	55,478.3	(11,297.7)	(7,126.2)	(4,171.5)	
2024	91,953.6	68,644.8	75,912.3	72,584.2	3,328.1	7,267.5	23,308.7	37,767.0	14,458.2	63,083.6	(8,436.2)	(5,622.0)	(2,814.1)	
2020	Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	(16,511.0)	(6,162.6)	(10,348.4)
	Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	(18,901.5)	(7,717.4)	(11,184.1)
	Q3	71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	(19,676.2)	(8,965.1)	(10,711.2)
	Q4	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	(21,912.6)	(11,265.4)	(10,647.1)
2021	Q1	73,130.6	61,191.3	64,759.3	64,053.9	705.4	3,568.0	11,939.3	18,047.7	6,108.4	42,173.4	(18,221.8)	(9,435.6)	(8,786.2)
	Q2	73,577.1	62,654.2	66,593.9	65,714.2	879.7	3,939.7	10,922.9	17,120.3	6,197.4	40,661.6	(19,738.7)	(11,872.9)	(7,865.8)
	Q3	79,551.6	66,102.3	73,420.8	69,182.6	4,238.2	7,318.5	13,449.3	18,880.5	5,431.3	40,125.3	(20,469.7)	(12,022.7)	(8,447.0)
	Q4	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,194.4	(19,911.4)	(10,269.2)	(9,642.2)
2022	Q1	81,959.0	68,679.3	75,683.5	71,695.7	3,987.8	7,004.2	13,279.7	17,668.4	4,388.7	41,025.1	(20,385.6)	(10,798.6)	(9,587.0)
	Q2	82,380.8	68,703.1	75,732.9	71,773.9	3,959.0	7,029.8	13,677.7	18,741.0	5,063.3	42,395.2	(18,704.7)	(10,017.8)	(8,686.9)
	Q3	83,749.5	67,828.5	74,946.6	70,966.9	3,979.7	7,118.1	15,921.1	21,361.1	5,440.0	46,999.4	(15,914.9)	(9,283.4)	(6,631.6)
	Q4	81,153.5	67,615.9	74,601.4	70,759.7	3,841.7	6,985.5	13,537.6	18,909.4	5,371.7	50,468.1	(13,745.4)	(8,621.6)	(5,123.8)
2023	Q1	81,365.9	67,904.8	75,460.8	71,307.3	4,153.5	7,556.0	13,461.1	18,974.4	5,513.3	50,280.9	(14,120.7)	(9,400.3)	(4,720.4)
	Q2	88,187.0	69,270.7	76,340.5	72,533.8	3,806.8	7,069.9	18,916.3	24,584.1	5,667.8	48,837.8	(16,699.1)	(11,053.4)	(5,645.8)
	Q3	84,713.3	67,934.0	75,325.7	71,411.8	3,913.8	7,391.7	16,779.3	24,592.7	7,813.4	52,475.5	(14,541.6)	(9,149.8)	(5,391.8)
	Q4	84,988.7	67,698.8	74,867.7	71,234.1	3,633.5	7,168.8	17,289.8	25,941.7	8,651.9	55,478.3	(11,297.7)	(7,126.2)	(4,171.5)
2024	Q1	84,285.2	66,001.7	73,564.6	69,901.7	3,662.9	7,562.9	18,283.5	26,835.7	8,552.2	58,460.9	(9,028.2)	(5,469.9)	(3,558.3)
	Q2	83,454.1	66,371.7	73,690.7	70,236.3	3,454.3	7,319.0	17,082.4	26,380.6	9,298.1	60,910.2	(7,819.9)	(5,660.9)	(2,158.9)
	Q3	84,992.4	65,631.9	72,958.6	69,517.1	3,441.5	7,326.8	19,360.5	30,016.8	10,656.3	64,324.1	(5,722.7)	(3,877.5)	(1,845.2)
	Q4	91,953.6	68,644.8	75,912.3	72,584.2	3,328.1	7,267.5	23,308.7	37,767.0	14,458.2	63,083.6	(8,436.2)	(5,622.0)	(2,814.1)
2025	Q1	94,185.1	71,114.9	78,471.2	75,095.2	3,376.0	7,356.3	23,070.2	37,692.5	14,622.3	62,968.0	(9,755.9)	(8,081.4)	(1,674.5)
	Q2	99,869.2	72,419.9	79,101.2	75,871.8	3,229.4	6,681.3	27,449.3	39,787.2	12,337.8	64,623.3	(9,833.8)	(8,000.0)	(1,833.8)
	Q3	102,417.1	72,622.7	79,623.6	76,218.1	3,405.5	7,000.9	29,794.4	42,853.0	13,058.7	66,875.1	(9,413.1)	(6,884.1)	(2,529.0)

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	DOMESTIC CLAIMS							BROAD MONEY (M2)						Other Items (net)
	Claims on Other Sectors							TOTAL M2	Narrow Money (M1)			Quasi Money		
	Total	Other Financial Corp.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institution Serving Households		Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	
2020	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	270.7	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	255.4	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	19,506.1
2022	64,213.5	518.8	25.5	1,145.3	28,525.3	33,998.6	237.7	110,498.6	85,591.2	13,553.5	72,037.8	24,907.4	24,907.4	21,123.0
2023	66,776.0	316.9	26.0	1,427.1	27,379.3	37,626.6	119.0	117,068.5	89,213.1	14,359.3	74,853.8	27,855.5	27,855.5	23,398.4
2024	71,519.8	233.9	9.3	1,354.8	29,277.9	40,643.9	122.3	128,270.2	96,464.5	16,292.5	80,172.1	31,805.7	31,805.7	26,767.0
2020	Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6
	Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7
	Q3	60,355.1	71.9	59.8	875.3	26,257.5	33,090.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2
	Q4	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	Q1	60,395.2	71.4	33.8	1,455.1	26,320.3	32,514.6	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7
	Q2	60,400.2	111.3	32.6	1,083.9	26,443.8	32,728.6	96,305.9	70,802.3	10,156.7	60,645.6	25,503.6	25,503.6	17,932.8
	Q3	60,595.0	102.1	31.4	1,031.9	26,644.5	32,785.1	99,743.9	73,778.4	10,499.2	63,279.3	25,965.4	25,965.4	19,933.0
	Q4	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	19,506.1
2022	Q1	61,410.7	229.5	28.7	1,184.5	26,849.0	33,119.1	103,643.2	77,228.8	10,991.0	66,237.8	26,414.4	26,414.4	19,340.9
	Q2	61,099.9	211.3	30.2	1,111.9	26,499.1	33,247.4	105,554.9	80,271.4	12,054.2	68,217.2	25,283.5	25,283.5	19,221.1
	Q3	62,914.3	427.9	28.0	1,125.2	27,711.8	33,621.4	110,890.9	85,537.7	13,133.6	72,404.1	25,353.2	25,353.2	19,858.0
	Q4	64,213.5	518.8	25.5	1,145.3	28,525.3	33,998.6	110,498.6	85,591.2	13,553.5	72,037.8	24,907.4	24,907.4	21,123.0
2023	Q1	64,401.6	489.2	24.7	1,153.9	28,256.9	34,476.9	110,960.7	85,995.0	13,317.4	72,677.6	24,965.6	24,965.6	20,686.1
	Q2	65,536.9	308.6	22.7	1,219.7	28,652.7	35,333.2	115,432.3	89,447.4	13,812.7	75,634.7	25,984.9	25,984.9	21,592.4
	Q3	67,017.2	385.2	21.5	1,441.6	26,697.9	38,470.9	114,120.9	88,022.9	14,247.1	73,775.8	26,098.0	26,098.0	23,067.9
	Q4	66,776.0	316.9	26.0	1,427.1	27,379.3	37,626.6	117,068.5	89,213.1	14,359.3	74,853.8	27,855.5	27,855.5	23,398.4
2024	Q1	67,489.1	371.3	18.0	1,415.5	28,261.6	37,422.7	118,513.8	89,279.2	13,640.6	75,638.6	29,234.7	29,234.7	24,232.3
	Q2	68,730.1	284.3	17.0	1,404.8	28,420.6	38,603.5	119,195.6	90,886.8	14,409.9	76,477.0	28,308.8	28,308.8	25,168.7
	Q3	70,046.8	223.5	10.3	1,378.5	29,022.1	39,412.3	123,675.3	94,835.1	15,296.7	79,538.4	28,840.2	28,840.2	25,641.2
	Q4	71,519.8	233.9	9.3	1,354.8	29,277.9	40,643.9	128,270.2	96,464.5	16,292.5	80,172.1	31,805.7	31,805.7	26,767.0
2025	Q1	72,723.9	272.8	8.1	1,323.6	29,919.0	41,200.4	128,381.7	95,420.7	15,636.8	79,783.9	32,961.1	32,961.1	28,771.4
	Q2	74,457.2	331.5	9.2	1,266.0	31,587.2	41,263.3	135,546.2	102,287.4	17,290.2	84,997.2	33,258.8	33,258.8	28,946.4
	Q3	76,288.2	339.0	7.5	989.4	33,592.0	41,071.9	139,821.0	106,356.3	18,040.4	88,315.9	33,464.8	33,464.8	29,471.1

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)

End of Period	Notes	Coins	Total (1)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents In Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits of Residents in Foreign Currency	M2 (Broad Measure)
2020	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2022	17,202.8	1,328.6	18,506.3	4,952.9	13,553.5	53,965.2	18,072.5	85,591.2	12,585.5	12,321.9	110,498.6
2023	18,173.1	1,436.9	19,568.7	5,209.4	14,359.3	59,560.3	15,293.5	89,213.0	12,398.3	15,457.1	117,068.5
2024	19,653.0	1,536.7	21,130.2	4,837.7	16,292.5	64,856.2	15,315.9	96,464.5	12,803.5	19,002.2	128,270.2
2020 Q1	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0	19,403.7	64,175.9	18,119.9	13,476.7	95,772.5
2020 Q2	11,243.4	1,120.3	12,348.2	2,645.8	9,702.4	37,282.1	17,580.3	64,564.7	17,949.3	13,190.1	95,704.1
2020 Q3	11,373.2	1,127.1	12,479.6	2,776.4	9,703.1	38,524.0	17,332.5	65,559.7	14,282.1	12,559.2	92,401.0
2020 Q4	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021 Q1	11,521.8	1,135.2	12,622.8	2,881.0	9,741.7	42,386.3	17,381.6	69,509.6	14,180.3	12,821.4	96,511.4
2021 Q2	11,773.9	1,149.8	12,889.4	2,732.6	10,156.7	45,154.7	15,490.8	70,802.3	13,151.9	12,351.7	96,305.9
2021 Q3	12,005.1	1,166.0	13,150.2	2,651.0	10,499.2	45,756.1	17,523.2	73,778.4	13,290.4	12,675.0	99,743.9
2021 Q4	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2022 Q1	12,988.1	1,193.2	14,153.7	3,162.7	10,991.0	48,499.5	17,738.3	77,228.8	13,845.7	12,568.7	103,643.2
2022 Q2	13,980.8	1,225.9	15,191.4	3,137.3	12,054.2	50,019.7	18,197.5	80,271.4	12,845.2	12,438.3	105,554.9
2022 Q3	14,847.8	1,282.2	16,117.0	2,983.4	13,133.6	52,318.1	20,086.0	85,537.7	13,133.5	12,219.7	110,890.9
2022 Q4	17,202.8	1,328.6	18,506.3	4,952.9	13,553.5	53,965.2	18,072.5	85,591.2	12,585.5	12,321.9	110,498.6
2023 Q1	15,801.9	1,334.5	17,113.4	3,796.0	13,317.4	54,930.8	17,746.9	85,995.0	12,677.6	12,288.1	110,960.7
2023 Q2	16,075.3	1,370.3	17,413.7	3,601.0	13,812.7	55,528.7	20,106.0	89,447.4	12,787.1	13,197.8	115,432.3
2023 Q3	16,691.9	1,409.5	18,067.6	3,820.5	14,247.1	57,630.1	16,145.7	88,022.9	12,511.7	13,586.3	114,120.9
2023 Q4	18,173.1	1,436.9	19,568.7	5,209.4	14,359.3	59,560.3	15,293.5	89,213.0	12,398.3	15,457.1	117,068.5
2024 Q1	16,442.3	1,439.3	17,840.2	4,199.6	13,640.6	61,388.9	14,249.7	89,279.2	12,963.1	16,271.5	118,513.8
2024 Q2	17,213.8	1,469.2	18,660.8	4,250.9	14,409.9	63,432.5	13,044.5	90,886.8	11,927.2	16,381.6	119,195.6
2024 Q3	18,045.7	1,508.7	19,521.2	4,224.5	15,296.7	65,445.9	14,092.5	94,835.1	11,881.6	16,958.6	123,675.3
2024 Q4	19,653.0	1,536.7	21,130.2	4,837.7	16,292.5	64,856.2	15,315.9	96,464.5	12,803.5	19,002.2	128,270.2
2025 Q1	17,655.9	1,527.6	19,127.5	3,490.7	15,636.8	66,464.6	13,319.3	95,420.7	12,419.7	20,541.4	128,381.7
2025 Q2	19,871.7	1,570.4	21,394.4	4,104.2	17,290.2	69,286.7	15,710.5	102,287.4	11,869.5	21,389.3	135,546.2
2025 Q3	20,664.0	1,599.4	22,206.6	4,166.1	18,040.4	70,757.8	17,558.1	106,356.3	12,530.9	20,933.9	139,821.0

(1) Total of notes and coins in circulation less RBV's holdings of vault cash

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

End of Period	(Millions of Vatu)											
	Vatu Deposits(MVT)				'Foreign currency Deposits (MVT)				Percent Distribution (%)			Government Deposits (MVT) 1/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2020	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2022	57,081.1	100.3	15,318.2	72,499.5	19,046.5	0.0	13,318.2	32,364.7	69.1	30.9	100.0	7,919.1
2023	62,057.0	115.7	15,861.0	78,033.6	16,002.3	0.0	16,457.9	32,460.2	70.6	29.4	100.0	7,784.6
2024	68,773.3	106.6	14,822.6	83,702.5	16,495.0	0.0	19,620.2	36,115.1	69.9	30.1	100.0	7,839.9
2020 Q1	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
2020 Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
2020 Q3	42,474.5	0.0	20,127.5	62,601.9	18,223.2	0.0	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7
2020 Q4	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021 Q1	45,818.0	0.0	18,855.7	64,673.8	18,046.2	0.0	13,745.9	31,792.1	67.0	33.0	100.0	9,673.7
2021 Q2	46,693.4	7.9	18,631.6	65,332.9	16,031.7	0.0	13,279.2	29,310.9	69.0	31.0	100.0	8,364.3
2021 Q3	48,554.5	12.2	18,797.7	67,364.5	18,231.0	0.0	13,625.8	31,856.8	67.9	32.1	100.0	9,846.9
2021 Q4	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2022 Q1	52,015.9	94.9	19,318.3	71,429.2	18,701.3	0.0	13,507.8	32,209.0	68.9	31.1	100.0	10,980.4
2022 Q2	53,234.8	98.2	17,800.5	71,133.5	19,053.9	0.0	13,433.1	32,486.9	68.6	31.4	100.0	10,080.9
2022 Q3	56,054.4	102.1	15,846.0	72,002.5	20,689.0	0.0	13,255.4	33,944.5	68.0	32.0	100.0	8,027.4
2022 Q4	57,081.1	100.3	15,318.2	72,499.5	19,046.5	0.0	13,318.2	32,364.7	69.1	30.9	100.0	7,919.1
2023 Q1	57,911.2	112.2	15,398.7	73,422.2	18,529.5	0.0	13,299.4	31,828.8	69.8	30.2	100.0	7,387.4
2023 Q2	57,978.6	118.2	16,222.4	74,319.1	22,449.6	0.0	14,219.7	36,669.4	67.0	33.0	100.0	9,302.4
2023 Q3	60,182.7	120.1	15,945.4	76,248.3	17,822.9	0.0	14,626.5	32,449.3	70.1	29.9	100.0	8,692.9
2023 Q4	62,057.0	115.7	15,861.0	78,033.6	16,002.3	0.0	16,457.9	32,460.2	70.6	29.4	100.0	7,784.6
2024 Q1	63,884.8	124.7	16,427.5	80,437.0	15,203.9	0.0	17,312.2	32,516.1	71.2	28.8	100.0	7,906.8
2024 Q2	65,567.2	126.2	13,906.1	79,599.5	14,440.7	0.0	17,413.9	31,854.6	71.4	28.6	100.0	6,500.1
2024 Q3	67,806.5	116.5	13,870.3	81,793.4	16,189.0	0.0	17,537.1	33,726.2	70.8	29.2	100.0	6,887.3
2024 Q4	68,773.3	106.6	14,822.6	83,702.5	16,495.0	0.0	19,620.2	36,115.1	69.9	30.1	100.0	7,839.9
2025 Q1	69,069.5	109.2	14,432.1	83,610.8	14,868.1	0.0	21,171.2	36,039.3	69.9	30.1	100.0	6,698.8
2025 Q2	71,861.7	126.7	13,904.4	85,892.8	17,246.3	0.0	21,998.7	39,244.9	68.6	31.4	100.0	6,852.2
2025 Q3	74,149.2	146.3	14,572.6	88,868.1	19,114.4	0.0	21,545.5	40,659.9	68.6	31.4	100.0	7,539.8

1/ Government deposits in local and foreign currency

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period								1/ Total
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over	
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022	0.0	1,066.9	3,182.0	609.7	1,315.1	4,162.2	4,650.7	805.5	15,792.1
2023	0.0	313.7	3,757.4	2,058.3	1,454.4	2,298.7	3,479.7	2,918.2	16,280.4
2024	669.1	2,045.0	2,276.3	250.4	1,540.8	2,269.9	4,308.1	2,869.6	16,229.2
2020 Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
2020 Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
2020 Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
2020 Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021 Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9
2021 Q2	0.0	1,282.3	3,313.7	913.2	7,156.6	5,210.0	2,154.4	67.0	20,097.3
2021 Q3	0.0	886.4	4,027.8	756.9	4,492.3	7,254.9	2,785.1	96.7	20,300.2
2021 Q4	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022 Q1	0.0	1,437.6	3,557.2	550.7	5,409.3	4,467.4	4,150.7	199.4	19,772.1
2022 Q2	0.0	848.7	3,526.9	1,379.3	2,911.3	5,436.8	3,772.6	398.4	18,274.1
2022 Q3	0.0	1,528.7	3,062.8	595.3	1,434.9	5,277.2	3,906.6	501.4	16,306.9
2022 Q4	0.0	1,066.9	3,182.0	609.7	1,315.1	4,162.2	4,650.7	805.5	15,792.1
2023 Q1	0.0	1,081.4	3,183.3	545.1	1,528.5	3,971.3	3,635.5	1,908.8	15,853.8
2023 Q2	0.0	1,339.6	2,951.6	464.9	3,055.1	2,155.5	4,862.4	1,772.6	16,601.9
2023 Q3	0.0	997.8	3,317.6	454.4	2,855.4	2,285.5	4,719.0	1,730.8	16,360.5
2023 Q4	0.0	313.7	3,757.4	2,058.3	1,454.4	2,298.7	3,479.7	2,918.2	16,280.4
2024 Q1	604.0	1,993.0	2,222.3	501.1	2,996.0	2,433.3	3,168.9	2,933.5	16,852.2
2024 Q2	662.7	2,066.8	2,555.7	290.9	1,374.6	2,468.4	3,041.4	2,855.3	15,315.8
2024 Q3	746.5	1,796.6	2,266.7	414.1	1,560.9	2,395.4	3,231.2	2,847.2	15,258.5
2024 Q4	669.1	2,045.0	2,276.3	250.4	1,540.8	2,269.9	4,308.1	2,869.6	16,229.2
2025 Q1	554.3	2,086.3	2,028.3	252.5	1,528.9	2,197.2	4,377.7	2,806.1	15,831.2
2025 Q2	554.1	2,338.7	1,784.0	132.0	2,149.2	2,218.6	3,328.3	2,783.6	15,288.4
2025 Q3	536.4	2,018.0	2,080.4	320.5	1,562.6	3,346.0	3,385.7	2,779.7	16,029.4

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	* Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry	* Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3
2022	0.0	518.8	395.3	25.5	1,145.3	1,352.9	925.8	22.8	137.8	3.8	76.8	3,160.7	6,330.1
2023	0.0	316.9	313.1	26.0	1,427.1	1,364.7	945.2	0.4	129.2	2.9	101.3	2,688.1	6,399.2
2024	24.6	233.9	285.0	9.3	1,354.8	1,315.0	824.5	0.5	106.6	5.7	95.5	3,478.2	6,525.4
2020 Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
2020 Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
2020 Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
2020 Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021 Q1	1.4	969.0	0.0	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3,979.0	5,210.4
2021 Q2	0.0	111.3	398.5	32.6	1,083.9	1,294.9	1,040.0	69.4	96.3	4.9	89.5	3,573.7	5,559.8
2021 Q3	0.0	102.1	399.8	31.4	1,031.9	1,534.9	1,044.1	44.6	93.9	3.9	65.3	3,540.7	5,622.7
2021 Q4	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3
2022 Q1	0.1	229.5	393.4	28.7	1,184.5	1,584.6	1,129.5	32.1	143.7	2.2	63.5	3,460.9	5,762.0
2022 Q2	0.0	211.3	394.0	30.2	1,111.9	1,489.8	1,113.1	27.5	139.4	2.0	80.1	3,485.9	5,267.6
2022 Q3	0.0	427.9	395.8	28.0	1,125.2	1,425.1	921.9	22.3	136.9	4.4	83.8	3,227.5	6,223.3
2022 Q4	0.0	518.8	395.3	25.5	1,145.3	1,352.9	925.8	22.8	137.8	3.8	76.8	3,160.7	6,330.1
2023 Q1	0.0	489.2	367.0	24.7	1,153.9	1,316.1	939.0	14.5	135.5	3.7	77.7	3,356.0	6,357.5
2023 Q2	0.0	308.6	356.6	22.7	1,219.7	1,293.0	967.3	9.8	132.7	3.5	106.4	3,256.5	6,338.7
2023 Q3	0.0	385.2	1.1	21.5	1,441.6	1,361.8	803.0	5.1	72.7	3.2	104.2	2,706.2	5,822.1
2023 Q4	0.0	316.9	313.1	26.0	1,427.1	1,364.7	945.2	0.4	129.2	2.9	101.3	2,688.1	6,399.2
2024 Q1	0.0	371.3	304.8	18.0	1,415.5	1,372.4	819.2	0.4	65.9	4.0	100.5	3,080.7	6,880.6
2024 Q2	0.0	284.3	297.3	17.0	1,404.8	1,332.8	828.5	0.4	121.5	1.7	99.4	3,130.9	6,485.8
2024 Q3	0.0	223.5	301.4	10.3	1,378.5	1,306.6	825.5	0.4	104.6	6.3	97.8	3,276.4	6,614.1
2024 Q4	24.6	233.9	285.0	9.3	1,354.8	1,315.0	824.5	0.5	106.6	5.7	95.5	3,478.2	6,525.4
2025 Q1	5.7	272.8	283.6	8.1	1,323.6	1,357.1	897.6	0.5	102.9	5.2	93.1	3,802.2	6,072.4
2025 Q2	0.2	331.5	277.6	9.2	1,266.0	1,627.8	1,080.9	0.5	10.0	4.6	91.4	3,810.6	6,301.7
2025 Q3	0.2	339.0	270.0	7.5	989.4	2,414.8	788.1	296.5	0.0	4.2	89.8	4,243.4	6,277.1

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)

End of Period	Tourism	Transport	*			Professional & Other Services	Housing and Land Purchases	Individuals and Other	Non-profit Institutions Serving Households	*			Of which:		Total Non-Resident	GRAND TOTAL
			Communica-tions	Entertainment & Catering	Miscella-neous					Total Resident	Local Currency	Foreign Currency				
2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0		
2021	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5		
2022	8,660.2	1,583.5	446.3	482.3	5,342.4	17,128.2	16,338.2	237.7	0.0	64,314.3	48,649.7	15,664.6	647.0	64,961.3		
2023	7,751.0	1,545.0	137.9	367.9	5,946.5	16,768.6	20,454.2	119.0	0.0	66,804.3	54,919.4	11,884.9	788.8	67,593.1		
2024	6,363.9	2,289.7	0.4	318.4	7,954.1	16,513.9	23,710.7	122.3	0.0	71,532.4	62,662.7	8,869.7	748.7	72,281.1		
2020	Q1	6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4	
	Q2	6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7	
	Q3	7,128.2	991.2	857.2	359.3	5,126.8	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7		
	Q4	7,320.6	850.8	673.6	360.0	5,364.3	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0		
2021	Q1	7,500.2	978.6	780.2	368.9	4,991.5	16,113.7	15,976.4	268.5	0.0	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3	
	Q2	7,650.5	849.3	742.2	407.4	5,066.0	16,214.3	16,094.6	257.4	0.0	60,636.5	43,678.9	16,957.6	562.3	61,198.8	
	Q3	7,797.1	851.5	684.3	393.7	4,967.8	16,474.3	15,895.6	253.6	0.0	60,833.2	44,094.4	16,738.9	611.1	61,444.3	
	Q4	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5	
2022	Q1	8,228.6	983.2	588.8	437.2	4,432.7	16,734.1	15,893.8	261.3	0.0	61,574.3	45,302.7	16,271.5	599.5	62,173.8	
	Q2	8,199.6	1,161.2	446.3	425.7	4,660.8	17,073.7	15,666.9	257.3	0.0	61,244.5	45,289.3	15,955.2	587.6	61,832.1	
	Q3	8,282.9	1,434.6	418.2	436.0	5,094.8	17,017.0	16,078.6	243.7	0.0	63,028.0	47,133.2	15,894.8	569.7	63,597.7	
	Q4	8,660.2	1,583.5	446.3	482.3	5,342.4	17,128.2	16,338.2	237.7	0.0	64,314.3	48,649.7	15,664.6	647.0	64,961.3	
2023	Q1	8,189.4	1,740.7	295.5	482.4	5,349.0	17,048.0	16,874.1	244.4	0.0	64,458.2	49,001.2	15,456.9	631.4	65,089.5	
	Q2	8,104.5	1,671.9	232.7	502.4	6,033.2	17,187.6	17,563.4	263.5	0.0	65,574.7	50,637.5	14,937.2	659.7	66,234.4	
	Q3	7,006.2	1,944.7	199.2	460.2	6,209.4	17,133.2	20,888.2	123.9	0.0	66,692.8	53,280.9	13,411.9	866.2	67,559.0	
	Q4	7,751.0	1,545.0	137.9	367.9	5,946.5	16,768.6	20,454.2	119.0	0.0	66,804.3	54,919.4	11,884.9	788.8	67,593.1	
2024	Q1	7,022.6	1,577.5	103.1	852.4	6,382.2	16,601.2	20,415.3	107.0	0.0	67,494.6	57,123.6	10,371.0	948.9	68,443.5	
	Q2	6,744.5	1,675.6	67.9	333.3	7,598.3	16,504.0	21,668.4	123.8	0.0	68,720.3	59,160.2	9,560.1	950.8	69,671.1	
	Q3	6,661.6	2,186.3	32.4	331.3	7,578.8	16,349.1	22,647.1	105.6	0.0	70,037.6	60,871.8	9,165.8	755.8	70,793.4	
	Q4	6,363.9	2,289.7	0.4	318.4	7,954.1	16,513.9	23,710.7	122.3	0.0	71,532.4	62,662.7	8,869.7	748.7	72,281.1	
2025	Q1	6,004.8	2,401.7	0.0	312.2	8,869.2	15,870.2	24,720.8	290.7	0.0	72,694.5	64,522.3	8,172.2	1,496.9	74,191.4	
	Q2	5,886.7	2,683.0	0.9	759.4	9,329.5	15,736.9	24,916.0	291.5	0.0	74,416.1	66,359.9	8,056.2	885.4	75,301.5	
	Q3	5,801.8	2,829.4	0.8	783.2	10,062.8	16,544.6	24,214.5	288.4	0.0	76,245.5	68,644.0	7,601.6	858.2	77,103.8	

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2025

		(Millions of Vatu)																
		Private Sector Domestic & Non-Financial Corporations											Individual		Non-profit			
RATE OF INTEREST (%)		Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases	Other	Institutions Serving Households	Grand Total
Below	<8.0	2,073	1,047	0	449	8,314	418	297	0	0	-	3,259	5,466	3,340	7,945	12,445	266	45,319
At	8.00	-	29	-	-	-	-	-	-	-	-	107	-	-	-	-	-	136
	8.50	-	-	-	1	-	-	-	-	-	-	-	-	-	7,214	-	-	7,215
	9.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9.50	-	1,589	1	-	-	321	-	-	-	-	-	-	-	-	813	-	2,723
	10.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	255	-	255
	10.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,837	-	2,837
	11.00	-	-	-	15	-	-	-	-	-	90	-	-	-	-	-	-	104
	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.50	-	-	-	-	495	-	-	-	-	-	280	67	-	-	-	-	843
	13.00	-	-	-	-	541	-	-	-	4	-	-	-	-	-	-	-	545
	13.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20	20
	14.00	205	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	205
	14.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15.00	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	7
	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16.00	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,133	-	7,133
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above	>18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,278	2,665	1	473	9,350	739	297	0	4	90	3,646	5,533	3,340	15,159	23,482	288	67,345

Table 11(a): Selected Interest Rates for Other Depository Corporations

End of Period	Deposit Interest Rates in National Currency										1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	Foreign Currency Deposit Rates (Aust. Dollar) 1 Month (Locally Quoted)
	Demand	Savings	Time Deposits										
			Up to 7 Days	7 days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months			
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
2021	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
2022	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.20-0.50	0.20-3.00	0.30-3.50	0.30-3.50	0.70-3.50	1.17	0.40	0.01-1.45
2023	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-6.00	0.05-3.25	0.05-3.00	0.10-3.00	0.10-3.50	0.30-3.50	1.27	0.39	0.00-3.00
2024	0.05-1.50	0.00-0.00	0.00-0.00	0.05-3.00	0.05-1.00	0.10-0.75	0.10-3.00	0.10-3.50	0.20-3.00	0.30-3.50	0.93	0.28	0.14-3.00
2020 Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.41	0.67	0.05-2.45
2020 Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.31	0.62	0.03-2.00
2020 Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.40	0.63	0.05-3.05
2020 Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
2021 Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.37	0.60	0.05-1.52
2021 Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.30	0.51	0.01-1.20
2021 Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.00-3.50	0.49	0.28	0.01-0.85
2021 Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
2022 Q1	0.05-1.10	0.00-0.50	0.00-0.00	0.10-2.45	0.10-6.00	0.10-1.00	0.10-3.50	0.30-3.50	0.30-3.50	0.30-3.50	1.25	0.51	0.10-0.45
2022 Q2	0.05-1.10	0.00-0.50	0.00-0.00	0.10-6.00	0.10-3.00	0.10-3.00	0.10-2.05	0.30-4.20	0.30-3.50	0.70-3.50	1.15	0.45	0.35-0.45
2022 Q3	0.05-1.00	0.00-0.50	0.00-0.00	0.05-6.00	0.10-3.00	0.20-0.50	0.20-3.00	0.30-4.20	0.30-3.50	0.70-3.50	1.06	0.36	0.05-1.20
2022 Q4	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.20-0.50	0.20-3.00	0.30-3.50	0.30-3.50	0.70-3.50	1.17	0.40	0.01-1.45
2023 Q1	0.05-3.70	0.00-0.50	0.00-0.00	0.05-1.00	0.05-6.00	0.20-0.50	0.10-1.50	0.30-3.25	0.30-3.50	0.70-3.50	1.13	0.40	0.00-1.20
2023 Q2	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.20-6.00	0.20-0.50	0.05-3.25	0.30-2.50	0.30-3.50	0.30-3.50	1.18	0.41	0.10-3.60
2023 Q3	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.10-0.50	0.05-3.25	0.30-3.00	0.30-3.50	0.30-3.50	1.20	0.37	0.01-2.00
2023 Q4	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-6.00	0.05-3.25	0.05-3.00	0.10-3.00	0.10-3.50	0.30-3.50	1.27	0.39	0.00-3.00
2024 Q1	0.05-1.70	0.00-0.50	0.00-0.01	0.05-1.00	0.05-42.00	0.05-3.50	0.10-3.25	0.10-3.00	0.20-3.25	0.30-3.50	1.14	0.37	0.00-4.00
2024 Q2	0.00-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-0.90	0.10-1.30	0.10-3.50	0.10-3.00	0.20-3.00	0.30-3.50	0.84	0.29	0.00-3.00
2024 Q3	0.00-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-0.90	0.10-1.30	0.10-1.0	0.00-3.50	0.00-3.50	0.30-3.50	0.82	0.30	0.00-3.00
2024 Q4	0.05-1.50	0.00-0.00	0.00-0.00	0.05-3.00	0.05-1.00	0.10-0.75	0.10-3.00	0.10-3.50	0.20-3.00	0.30-3.50	0.93	0.28	0.14-3.00
2025 Q1	0.05-1.70	0.00-0.00	0.00-0.00	0.05-3.50	0.05-0.90	0.10-0.30	0.10-3.00	0.30-3.00	0.20-3.50	0.30-3.50	0.96	0.31	0.14-3.45
2025 Q2	0.05-1.70	0.00-0.00	0.00-0.00	0.05-3.00	0.05-0.90	0.10-0.50	0.10-3.50	0.10-3.00	0.20-3.50	0.30-3.50	0.98	0.32	0.45-3.00
2025 Q3	0.05-1.70	0.50-0.00	0.00-0.00	0.05-1.00	0.05-3.00	0.10-1.00	0.20-3.00	0.30-3.50	0.20-3.50	0.30-3.50	1.03	0.32	0.14-2.00

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only

r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End of Period	Loans and Advance Interest Rates in National Currency											* Weighted	Weighted	Local Inter-	
	Depository & * Financial Corporations	* Central Government	* Provincial Assemblies & Local	* Statutory Non- Financial Corporations	* Non Financial Corporation			* Individuals			Non-Profit * Institutions Serving	* Non-Residents	Rate for	Rate for	Bank Rates
					Agriculture, Fishing, Forestry	Industry Sector	Services Sector	Housing & Land Purchases	Other	Bank Loans			Private Sector Loans	Call or Over- Night	
2020	0.00-25.00	0.00-0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.5	9.6	1.75	
2021	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.4	9.4	1.75	
2022	0.00-28.00	0.00-25.00	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.50-28.00	3.50-28.00	6.95-25.00	9.0	9.0	1.8	
2023	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.45-25.00	2.00-25.00	4.70-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.8	8.9	1.8	
2024	4.50-28.00	0.00-20.25	12.00-22.00	6.00-25.00	6.25-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.70-28.00	3.50-25.00	5.80-25.00	8.6	8.6	1.8	
2020 Q1	5.80-25.00	0.00-0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.8	9.8	1.75	
2020 Q2	5.80-22.00	0.00-0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.7	9.8	1.75	
2020 Q3	0.00-15.75	0.00-0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.6	9.6	1.75	
2020 Q4	0.00-25.00	0.00-0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.5	9.6	1.75	
2021 Q1	0.00-25.00	0.00-0.00	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.6	9.8	1.75	
2021 Q2	0.00-22.0	0.00-0.00	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	16.30-28.00	9.6	9.6	1.75	
2021 Q3	0.00-25.00	0.00-0.00	12.00-13.00	7.00-25.00	5.00-25.00	5.45-25.00	5.45-28.00	4.50-28.00	5.27-28.50	3.50-28.00	12.75-28.00	9.5	9.6	1.75	
2021 Q4	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.4	9.4	1.75	
2022 Q1	0.00-25.00	0.00-9.50	12.00-13.50	10.00-25.00	7.40-25.00	5.45-25.00	5.00-25.00	4.50-22.00	4.50-28.50	3.50-25.00	12.75-25.00	6.0	6.0	1.75	
2022 Q2	0.00-25.00	0.00-9.50	12.00-25.00	10.50-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.70-28.00	3.50-28.00	12.75-28.00	9.4	9.4	1.75	
2022 Q3	0.00-28.00	0.00-20.25	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-22.00	4.50-25.00	3.50-25.00	12.75-25.00	6.5	6.4	1.75	
2022 Q4	0.00-28.00	0.00-25.00	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.50-28.00	3.50-28.00	6.95-25.00	9.0	9.0	1.75	
2023 Q1	0.00-28.00	5.95-25.00	12.00-22.00	7.00-25.00	5.00-25.00	5.30-25.00	3.95-25.00	4.50-28.00	4.50-28.00	9.50-28.00	6.95-25.00	9.1	9.1	1.75	
2023 Q2	0.00-28.00	20.25-25.00	12.00-22.00	7.00-25.00	5.00-25.00	5.45-25.00	5.25-30.00	4.50-28.00	4.50-28.00	22.00-28.00	6.95-25.01	8.8	9.0	1.75	
2023 Q3	0.00-28.00	0.00-25.00	12.00-22.00	6.00-25.00	7.40-25.00	5.31-25.00	2.00-25.00	4.50-28.00	4.50-25.00	3.50-25.00	6.95-25.00	8.8	8.9	1.80	
2023 Q4	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.45-25.00	2.00-25.00	4.70-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.8	8.9	1.80	
2024 Q1	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.30-25.00	2.00-25.00	4.50-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.7	8.8	1.80	
2024 Q2	4.50-25.00	5.95-25.00	12.00-22.00	7.00-25.00	7.40-25.00	4.75-25.00	3.95-25.00	4.50-28.00	5.50-28.00	9.50-25.00	6.95-25.00	8.5	8.6	1.80	
2024 Q3	4.50-25.00	0.00-25.00	12.00-22.00	7.00-25.00	9.00-25.00	4.75-25.00	3.95-25.00	4.50-28.00	5.50-28.00	9.50-25.00	6.95-25.00	8.6	8.6	1.80	
2024 Q4	4.50-28.00	0.00-20.25	12.00-22.00	6.00-25.00	6.25-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.70-28.00	3.50-25.00	5.80-25.00	8.6	8.6	1.80	
2025 Q1	4.50-20.25	5.95-6.05	12.00-22.00	6.00-25.00	6.25-25.00	6.00-25.00	2.00-25.00	4.50-25.00	4.50-25.00	3.50-25.00	5.80-25.00	8.6	8.7	1.80	
2025 Q2	4.50-25.00	5.95-25.00	12.00-22.00	10.00-25.00	7.40-25.00	4.75-25.00	5.00-25.00	4.50-25.00	4.50-28.00	9.50-25.00	6.95-25.00	8.5	8.5	1.80	
2025 Q3	4.50-25.00	5.95-5.95	13.40-20.25	7.00-25.00	5.27-25.00	4.75-25.00	2.00-28.00	4.50-25.00	4.50-28.00	6.25-25.00	5.75-25.00	8.4	8.4	1.80	

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q1 2008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

End of Period	Notes								Coins	Total Notes & Coins	
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total			
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9	
2021	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7	
2022	24.2	276.8	513.3	2,696.6	2,219.0	8,104.6	3,363.5	17,197.9	1,328.6	18,526.5	
2023	24.1	304.8	546.9	2,665.6	2,481.3	8,529.8	3,615.3	18,167.9	1,436.9	19,604.8	
2024	24.2	348.9	600.0	2,739.9	2,465.8	9,401.9	4,066.9	19,647.5	1,536.7	21,184.2	
2020	Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
	Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9
	Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4
	Q4	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
2021	Q1	24.1	219.9	426.9	2,040.8	1,267.7	4,845.6	2,692.0	11,517.0	1,135.2	12,652.2
	Q2	24.2	232.4	429.9	2,110.3	1,311.3	4,955.3	2,705.6	11,769.0	1,149.8	12,918.8
	Q3	24.2	243.4	419.0	2,193.2	1,358.9	5,068.5	2,693.3	12,000.3	1,166.0	13,166.4
	Q4	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7
2022	Q1	24.2	237.7	420.8	2,172.7	1,439.1	5,885.6	2,803.2	12,983.3	1,193.2	14,176.4
	Q2	24.2	250.3	449.9	2,259.2	1,694.2	6,337.0	2,961.2	13,976.0	1,225.9	15,201.9
	Q3	24.2	259.3	467.0	2,302.2	1,820.3	6,826.3	3,143.6	14,843.0	1,282.2	16,125.2
	Q4	24.2	276.8	513.3	2,696.6	2,219.0	8,104.6	3,363.5	17,197.9	1,328.6	18,526.5
2023	Q1	24.2	256.9	466.0	2,327.9	1,976.7	7,553.9	3,191.4	15,796.9	1,334.5	17,131.4
	Q2	24.1	273.6	499.3	2,371.5	2,126.4	7,499.5	3,275.8	16,070.2	1,370.3	17,440.6
	Q3	24.1	286.3	516.7	2,553.6	2,323.4	7,608.7	3,373.9	16,686.8	1,409.5	18,096.3
	Q4	24.1	304.8	546.9	2,665.6	2,481.3	8,529.8	3,615.3	18,167.9	1,436.9	19,604.8
2024	Q1	24.1	286.5	520.7	2,372.2	2,106.6	7,768.0	3,359.0	16,437.1	1,439.3	17,876.4
	Q2	24.1	294.9	537.9	2,476.8	2,151.7	8,223.3	3,499.5	17,208.3	1,469.2	18,677.6
	Q3	24.1	320.3	560.8	2,522.3	2,299.2	8,627.8	3,685.6	18,040.3	1,508.7	19,549.0
	Q4	24.2	348.9	600.0	2,739.9	2,465.8	9,401.9	4,066.9	19,647.5	1,536.7	21,184.2
2025	Q1	24.2	337.4	574.3	2,518.1	2,192.2	8,321.4	3,682.9	17,650.5	1,527.6	19,178.0
	Q2	24.1	348.3	613.0	2,714.2	2,550.0	9,571.1	4,045.5	19,866.2	1,570.4	21,436.6
	Q3	24.1	358.0	628.6	2,888.0	2,750.1	9,883.0	4,126.7	20,658.5	1,599.4	22,258.0

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period	1. Net Official Reserves						2. Net Foreign Assets of Other Depository Corporations		
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)
2020	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2022	70,759.7	3,228.4	613.2	74,601.4	6,985.5	67,615.9	18,909.4	5,371.7	13,537.6
2023	71,234.1	3,010.3	623.2	74,867.7	7,168.8	67,698.8	25,941.7	8,651.9	17,289.8
2024	72,584.2	2,696.2	632.0	75,912.3	7,267.5	68,644.8	37,767.0	14,458.2	23,308.7
2020 Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7
Q3	61,183.6	86.8	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0
Q4	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021 Q1	64,053.9	105.7	599.8	64,759.3	3,568.0	61,191.3	18,047.7	6,108.4	11,939.3
Q2	65,714.2	273.2	606.6	66,593.9	3,939.7	62,654.2	17,120.3	6,197.4	10,922.9
Q3	69,182.6	3,623.6	614.6	73,420.8	7,318.5	66,102.3	18,880.5	5,431.3	13,449.3
Q4	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2022 Q1	71,695.7	3,391.9	595.9	75,683.5	7,004.2	68,679.3	17,668.4	4,388.7	13,279.7
Q2	71,773.9	3,348.8	610.2	75,732.9	7,029.8	68,703.1	18,741.0	5,063.3	13,677.7
Q3	70,966.9	3,365.7	614.0	74,946.6	7,118.1	67,828.5	21,361.1	5,440.0	15,921.1
Q4	70,759.7	3,228.4	613.2	74,601.4	6,985.5	67,615.9	18,909.4	5,371.7	13,537.6
2023 Q1	71,307.3	3,488.0	665.4	75,460.8	7,556.0	67,904.8	18,974.4	5,513.3	13,461.1
Q2	72,533.8	3,176.4	630.3	76,340.5	7,069.9	69,270.7	24,584.1	5,667.8	18,916.3
Q3	71,411.8	3,281.4	632.4	75,325.7	7,391.7	67,934.0	24,592.7	7,813.4	16,779.3
Q4	71,234.1	3,010.3	623.2	74,867.7	7,168.8	67,698.8	25,941.7	8,651.9	17,289.8
2024 Q1	69,901.7	3,030.5	632.4	73,564.6	7,562.9	66,001.7	26,835.7	8,552.2	18,283.5
Q2	70,236.3	2,832.0	622.3	73,690.7	7,319.0	66,371.7	26,380.6	9,298.1	17,082.4
Q3	69,517.1	2,817.0	624.5	72,958.6	7,326.8	65,631.9	30,016.8	10,656.3	19,360.5
Q4	72,584.2	2,696.2	632.0	75,912.3	7,267.5	68,644.8	37,767.0	14,458.2	23,308.7
2025 Q1	75,095.2	2,731.1	644.9	78,471.2	7,356.3	71,114.9	37,692.5	14,622.3	23,070.2
Q2	75,871.8	2,583.4	646.0	79,101.2	6,681.3	72,419.9	39,787.2	12,337.8	27,449.3
Q3	76,218.1	2,725.1	680.4	79,623.6	7,000.9	72,622.7	42,853.0	13,058.7	29,794.4

Table 14 (a): Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of ' Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
9-Jul-25	7	16-Jul-25	400	550	400	0.63	0.63-0.65	1100	5855
	14	23-Jul-25	400	800	425	0.65	0.65		
	28	6-Aug-25	400	600	600	0.50,0.62 & 0.65	0.50 - 0.65		
	63	10-Sep-25	350	375	375	0.65	0.65		
	91	8-Oct-25	350	100	100	1	1		
Total			1900	2425	1900				
16-Jul-25	7	23-Jul-25	400	100	100	0.63	0.63	1400	5905
	14	30-Jul-25	500	650	650	0.65	0.65		
	28	13-Aug-25	400	50	50	0.5	0.5		
	63	17-Sep-25	350	400	400	0.65 & 0.68	0.65 & 0.68		
	91	15-Oct-25	250	250	250	1	1		
Total			1900	1450	1450				
23-Jul-25	7	30-Jul-25	300	500	500	0.63 & 0.65	0.63 & 0.65	1425	6130
	14	6-Aug-25	600	500	500	0.65	0.65		
	28	20-Aug-25	400	100	100	0.50 & 0.65	0.50 & 0.65		
	63	24-Sep-25	350	200	200	0.65 & 0.68	0.65 & 0.68		
	91	22-Oct-25	250	350	350	1	1		
Total			1900	1650	1650				
6-Aug-25	7	13-Aug-25	300	550	305	0.63 & 0.65	0.63 & 0.65	1500	5045
	14	20-Aug-25	600	895	895	0.65	0.65		
	28	3-Sep-25	400	250	250	0.50 & 0.65	0.50 & 0.65		
	63	8-Oct-25	350	200	200	0.65 & 0.68	0.65 & 0.68		
	91	5-Nov-25	250	250	250	0.65 & 1	0.65 & 1		
Total			1900	2145	1900				
13-Aug-25	7	20-Aug-25	300	100	100	0.65	0.65	355	5320
	14	27-Aug-25	600	200	200	0.65	0.65		
	28	10-Sep-25	400	100	100	0.5	0.5		
	63	15-Oct-25	350	100	100	0.68	0.68		
	91	12-Nov-25	250	130	130	1	1		
Total			1900	630	630				

Table 14 (b): Reserve Bank Notes Issued in Primary Market Continue...

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
20-Aug-25	7	27-Aug-25	300	475	475	0.65	0.65	1465	5290
	14	3-Sep-25	600	500	500	0.65	0.65		
	28	17-Sep-25	400	110	110	0.50&0.65	0.50&0.65		
	63	22-Oct-25	350	250	250	0.68	0.68		
	91	19-Nov-25	250	100	100	1	1		
Total			1900	1435	1435				
27-Aug-25	7	3-Sep-25	300	325	125	0.65	0.65-0.68	1025	4840
	14	10-Sep-25	600	200	200	0.65	0.65-0.68		
	28	24-Sep-25	400	50	50	0.5	0.5		
	63	29-Oct-25	350	100	100	0.68	0.68		
	91	26-Nov-25	250	100	100	1.1	1.1		
Total			1900	775	575				
3-Sep-25	7	10-Sep-25	400	200	100	0.65	0.65 & 0.68	1075	4445
	14	17-Sep-25	500	200	200	0.65 & 0.68	0.65 & 0.68		
	28	1-Oct-25	400	105	105	0.50 & 0.68	0.50 & 0.68		
	63	5-Nov-25	350	175	175	0.68 & 0.70	0.68 & 0.70		
	91	3-Dec-25	250	100	100	1.1	1.1		
Total			1900	780	680				
10-Sep-25	7	17-Sep-25	400	150	100	0.65	0.65 & 0.68	775	4330
	14	24-Sep-25	500	150	150	0.68	0.68		
	28	8-Oct-25	400	110	110	0.50 & 0.68	0.50 & 0.68		
	63	12-Nov-25	350	200	200	0.68 & 0.70	0.68 & 0.70		
	91	10-Dec-25	250	100	100	1.1	1.1		
Total			1900	710	660				
17-Sep-25	7	24-Sep-25	400	525	400	0.63	0.63 & 0.68	1160	4265
	14	1-Oct-25	400	400	400	0.65 & 0.68	0.65 & 0.68		
	28	15-Oct-25	400	95	95	0.50 & 0.68	0.50 & 0.68		
	63	19-Nov-25	350	100	100	0.7	0.7		
	91	17-Dec-25	350	100	100	1.1	1.1		
Total			1900	1220	1095				
24-Sep-25	7	1-Oct-25	500	25	25	0.63	0.63	850	3830
	14	8-Oct-25	500	100	100	0.68	0.68		
	28	22-Oct-25	400	40	40	0.5	0.5		
	63	26-Nov-25	250	150	150	0.70&0.75	0.70&0.75		
	91	24-Dec-25	250	100	100	1.1	1.1		
Total			1900	415	415				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets			Statutory Reserve Deposits (SRD)	RBV Notes	Total	
	Vault Cash	Deposits with RBV (Excess Reserves)	Total				
	(1)	(2)	(1+2) (3)				
			(4)	(5)	(3+4+5) (6)		
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2021	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5	
2022	6,234.3	34,139.7	40,374.0	4,454.6	3,493.4	48,322.0	
2023	6,468.3	32,591.1	39,059.5	4,731.8	4,863.5	46,654.7	
2024	5,863.3	32,873.9	38,737.2	5,279.2	2,805.3	46,821.7	
2020	Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0
	Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3
	Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8
	Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8
2021	Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5
	Q2	3,431.4	30,809.8	34,241.1	4,077.6	4,512.5	42,831.3
	Q3	3,356.9	33,673.8	37,030.7	4,071.4	4,592.0	45,694.1
	Q4	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5
2022	Q1	3,792.6	38,911.9	42,704.5	4,364.1	2,807.7	49,876.3
	Q2	3,819.9	35,514.3	39,334.2	4,368.1	6,233.1	49,935.4
	Q3	3,882.1	33,648.9	37,530.9	4,432.3	6,803.4	48,766.6
	Q4	6,234.3	34,139.7	40,374.0	4,454.6	3,493.4	48,322.0
2023	Q1	4,880.4	33,631.3	38,511.7	4,493.0	5,196.8	48,201.5
	Q2	4,664.5	30,264.4	34,928.9	4,539.0	8,239.6	47,707.4
	Q3	5,089.1	32,195.1	37,284.2	4,709.3	5,390.0	47,383.6
	Q4	6,468.3	32,591.1	39,059.5	4,731.8	4,863.5	48,654.7
2024	Q1	5,409.7	31,687.4	37,097.1	5,029.0	6,641.8	48,767.9
	Q2	5,634.8	29,302.8	34,937.6	5,104.1	6,509.3	46,551.1
	Q3	5,410.8	31,088.4	36,499.2	5,137.9	5,495.0	47,132.0
	Q4	5,863.3	32,873.9	38,737.2	5,279.2	2,805.3	46,821.7
2025	Q1	4,480.8	31,555.9	36,036.6	5,371.5	5,729.6	47,137.7
	Q2	5,027.9	34,562.5	39,590.4	0.0	6,638.9	46,229.3
	Q3	4,981.8	32,925.5	37,907.3	5,581.2	3,792.9	47,281.3

Table 16(a): Commercial Domestic Banks Consolidated Capital

(Millions of Vatu)																	
End of Period	TIER 1					Total Tier 1 Capital 1/	Unaudited Profits	Asset Revaluation Reserves	TIER 2			Total Tier 2 Capital 1/	TOTAL Tier 1 & Tier 2 1/	Less Holdings of Other Banks Capital	Less Investments in Unconsolidated Subsidiaries	Less Net Amount due from Head/Parent Office or Branches	Capital Base 1/
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc.	Less Unaudited Losses				General Provisions for Doubtful Eligible	Term Subordinated etc. Gross	Dept. Eligible						
2020	7,171.7	7,030.9	172.4	373.2	450.4	13,551.4	358.3	0.0	853.6	0.0	0.0	1,211.9	14,763.3	0.0	0.0	0.0	14,763.3
2021	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	(21.9)	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2022	10,364.0	6,033.4	172.4	0.0	227.7	16,342.2	2,129.6	9.0	966.5	0.0	0.0	3,105.1	19,447.2	0.0	1.0	381.7	19,065.6
2023	10,364.0	7,521.8	172.4	0.0	231.9	17,826.2	3,406.3	(52.1)	1,047.5	0.0	0.0	4,401.7	22,227.9	0.0	5.0	556.6	21,671.3
2024	10,364.0	9,754.2	172.4	0.0	281.3	20,009.2	3,413.0	58.9	1,199.7	0.0	0.0	4,671.5	24,680.8	0.0	9.0	624.4	24,056.4
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	0.0	0.0	13,597.7
2020 Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	0.0	0.0	13,837.9
2020 Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,132.4	138.9	0.0	805.8	0.0	0.0	944.8	15,077.1	0.0	0.0	0.0	15,077.1
2020 Q4	7,171.7	7,030.9	172.4	373.2	450.4	13,551.4	358.3	0.0	853.6	0.0	0.0	1,211.9	14,763.3	0.0	0.0	0.0	14,763.3
2021 Q1	8,849.5	6,315.2	172.4	0.0	76.9	15,260.2	460.4	(70.2)	762.6	0.0	0.0	1,152.9	16,413.0	0.0	0.0	620.9	15,792.1
2021 Q2	8,933.6	6,315.6	829.6	0.0	155.4	15,923.4	732.0	(71.3)	751.9	0.0	0.0	1,412.6	17,336.0	0.0	0.0	1,441.0	15,895.0
2021 Q3	10,137.9	6,291.6	172.4	0.0	231.7	16,370.2	1,253.4	(36.9)	770.1	0.0	0.0	1,986.6	18,356.8	0.0	0.0	1,415.6	16,941.2
2021 Q4	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	(21.9)	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2022 Q1	10,364.0	7,157.1	172.4	0.0	62.4	17,631.1	396.5	(78.4)	807.1	0.0	0.0	1,125.2	18,756.3	0.0	0.0	635.2	18,121.1
2022 Q2	10,364.0	6,190.4	172.4	0.0	139.4	16,587.4	885.2	(0.8)	937.8	0.0	0.0	1,822.2	18,409.6	0.0	0.0	304.5	18,105.1
2022 Q3	10,364.0	6,177.8	172.4	0.0	214.4	16,499.7	1,469.4	16.6	964.1	0.0	0.0	2,450.1	18,949.8	0.0	1.0	503.5	18,446.3
2022 Q4	10,364.0	6,033.4	172.4	0.0	227.7	16,342.2	2,129.6	9.0	966.5	0.0	0.0	3,105.1	19,447.2	0.0	1.0	381.7	19,065.6
2023 Q1	10,364.0	7,937.3	172.4	0.0	92.4	18,381.3	810.2	(5.3)	948.8	0.0	0.0	1,753.7	20,135.0	0.0	2.0	0.0	20,135.0
2023 Q2	10,364.0	7,765.2	172.4	0.0	106.8	18,194.8	1,691.1	7.4	1,000.8	0.0	0.0	2,699.3	20,894.1	0.0	3.0	96.8	20,797.2
2023 Q3	10,364.0	7,611.9	172.4	0.0	180.7	17,967.5	2,746.5	22.9	1,032.1	0.0	0.0	3,801.5	21,769.0	0.0	4.0	325.2	21,443.8
2023 Q4	10,364.0	7,521.8	172.4	0.0	231.9	17,826.2	3,406.3	(52.1)	1,047.5	0.0	0.0	4,401.7	22,227.9	0.0	5.0	556.6	21,671.3
2024 Q1	10,364.0	10,698.5	172.4	0.0	100.9	21,134.0	1,041.7	0.4	1,079.0	0.0	0.0	2,121.0	23,255.0	0.0	6.0	480.2	22,774.8
2024 Q2	10,364.0	9,902.8	172.4	0.0	251.0	20,188.2	2,149.6	(22.5)	1,103.7	0.0	0.0	3,230.9	23,419.1	0.0	7.0	387.0	23,032.1
2024 Q3	10,364.0	9,902.9	172.4	0.0	282.7	20,156.6	2,908.7	(9.5)	1,128.1	0.0	0.0	4,027.3	24,183.9	0.0	8.0	1,183.8	23,000.2
2024 Q4	10,364.0	9,754.2	172.4	0.0	281.3	20,009.2	3,413.0	58.9	1,199.7	0.0	0.0	4,671.5	24,680.8	0.0	9.0	624.4	24,056.4
2025 Q1	10,364.0	12,745.7	172.4	0.0	59.5	23,222.5	1,146.6	47.1	1,248.1	0.0	0.0	2,441.8	25,664.3	0.0	10.0	0.0	25,664.3
2025 Q2	10,364.0	11,785.8	172.4	0.0	120.1	22,202.1	2,668.2	12.7	1,235.2	0.0	0.0	3,916.1	26,118.1	0.0	2.0	2,409.6	23,708.5
2025 Q3	10,364.0	11,725.1	172.4	0.0	647.0	22,196.8	4,006.5	17.0	1,252.4	0.0	0.0	5,276.0	27,472.8	0.0	0.0	1,723.8	25,749.0

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)

End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/				Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-Accrual Items (D+L) 2/	2 Provisioning		Security
		Standard	Substan-dard	Doubtful (D)	Loss (L)					Provisions (Specific)	Provisions (General)	
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	28,596.4
2021	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	40,196.9
2022	82,718.0	63,522.4	4,911.4	3,195.4	3,161.0	74,790.3	82,718.0	587.5	11,267.9	3,152.5	3,135.3	0.0
2023	89,931.2	62,986.8	8,571.2	3,593.4	3,169.9	78,321.4	89,931.2	49.3	15,334.5	3,046.6	2,799.1	0.0
2024	103,094.3	73,758.8	3,121.5	5,571.6	4,104.0	86,555.9	103,094.3	14,337.0	5,531.3	3,099.7	3,152.5	0.0
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	25,749.9
Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	27,579.7
Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	28,070.0
Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	28,596.4
2021 Q1	75,080.2	56,828.2	4,441.4	3,408.0	3,423.8	68,101.3	75,080.2	233.6	11,273.2	2,694.7	2,517.7	0.0
Q2	73,860.7	56,425.1	5,673.1	2,881.5	3,156.9	68,136.6	73,860.7	267.5	11,711.5	2,792.0	2,618.1	29,424.2
Q3	75,337.4	57,608.9	5,342.5	2,884.8	3,131.2	68,967.4	75,337.4	282.8	11,358.6	2,910.9	2,711.8	40,703.7
Q4	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	40,196.9
2022 Q1	77,778.0	58,839.4	5,169.3	2,930.0	3,348.7	70,287.5	77,778.0	556.0	11,448.0	2,993.1	2,977.3	31,482.3
Q2	80,602.4	59,879.4	4,496.5	3,072.7	3,296.2	70,744.9	80,602.4	351.8	10,865.4	2,974.4	3,263.8	0.0
Q3	82,455.0	62,976.1	4,220.2	3,132.8	2,931.3	73,260.5	82,455.0	372.1	10,284.4	3,043.9	3,205.2	0.0
Q4	82,718.0	63,522.4	4,911.4	3,195.4	3,161.0	74,790.3	82,718.0	587.5	11,267.9	3,152.5	3,135.3	0.0
2023 Q1	81,710.5	63,268.0	5,433.6	3,153.3	3,161.5	75,016.5	81,710.5	406.8	11,748.4	3,102.3	3,020.5	0.0
Q2	85,916.7	65,472.0	5,290.4	2,924.2	3,108.7	76,795.3	85,916.7	11,348.9	11,323.3	3,107.7	3,030.5	0.0
Q3	88,674.4	67,658.6	5,040.2	3,044.2	2,810.5	78,553.5	88,674.4	60.9	10,894.9	3,074.3	2,808.0	0.0
Q4	89,931.2	62,986.8	8,571.2	3,593.4	3,169.9	78,321.4	89,931.2	49.3	15,334.5	3,046.6	2,799.1	0.0
2024 Q1	93,588.5	65,764.2	8,285.6	3,856.4	2,721.9	80,628.1	93,588.5	383.7	14,863.9	2,659.5	2,884.2	0.0
Q2	95,445.4	68,064.5	8,142.1	2,918.5	2,587.8	81,713.0	95,445.4	678.3	13,648.4	2,483.8	3,032.7	0.0
Q3	97,599.3	69,752.1	4,824.7	3,266.9	5,847.1	83,690.8	97,599.3	209.2	5,580.0	2,899.1	2,855.6	0.0
Q4	103,094.3	73,758.8	3,121.5	5,571.6	4,104.0	86,555.9	103,094.3	14,337.0	5,531.3	3,099.7	3,152.5	0.0
2025 Q1	108,942.6	77,018.8	3,003.2	5,226.8	3,378.0	88,626.8	108,942.6	0.0	11,608.0	3,293.9	2,886.0	0.0
Q2	107,933.2	79,823.6	2,931.2	4,339.3	4,339.3	90,394.8	107,933.2	61,184.0	10,571.2	2,894.1	2,851.6	0.0
Q3	109,536.1	82,501.8	3,614.8	3,579.2	3,025.2	92,720.9	109,536.1	0.0	10,219.2	2,808.0	2,648.2	0.0

1/ Excluding branches of foreign banks

2/ Impaired assets

3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

(Thousands of USD)													
TOTAL ASSETS													
End of Period	1 CASH ITEMS					2 MARKET SECURITIES				3 LOANS & ADVANCES			
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2022	15,097.0	13,755.0	0.0	0.0	28,852.0	0.0	0.0	12,814.0	12,814.0	0.0	0.0	24,593.0	24,593.0
2023	17,743.0	9,387.0	0.0	0.0	27,130.0	0.0	0.0	2,718.0	2,718.0	0.0	0.0	26,234.0	26,234.0
2024	20,905.0	10,322.0	0.0	0.0	31,227.0	0.0	0.0	3,864.0	3,864.0	0.0	0.0	33,477.0	33,477.0
2020 Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021 Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0
Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0
Q3	6,464.0	13,641.0	0.0	0.0	20,105.0	0.0	0.0	3,086.0	3,086.0	0.0	0.0	21,162.0	21,162.0
Q4	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2022 Q1	27,984.0	15,491.0	0.0	0.0	43,475.0	0.0	0.0	2,828.0	2,828.0	0.0	0.0	23,573.0	23,573.0
Q2	22,838.0	9,746.0	0.0	0.0	32,584.0	0.0	0.0	2,525.0	2,525.0	0.0	0.0	23,008.0	23,008.0
Q3	24,519.0	14,243.0	0.0	0.0	38,762.0	0.0	0.0	2,536.0	2,536.0	0.0	0.0	23,041.0	23,041.0
Q4	15,097.0	13,755.0	0.0	0.0	28,852.0	0.0	0.0	12,814.0	12,814.0	0.0	0.0	24,593.0	24,593.0
2023 Q1	15,189.0	7,712.0	0.0	0.0	22,901.0	0.0	0.0	9,945.0	9,945.0	0.0	0.0	25,452.0	25,452.0
Q2	12,044.0	8,427.0	0.0	0.0	20,471.0	0.0	0.0	9,930.0	9,930.0	0.0	0.0	23,992.0	23,992.0
Q3	14,750.0	8,355.0	0.0	0.0	23,105.0	0.0	0.0	2,578.0	2,578.0	0.0	0.0	26,540.0	26,540.0
Q4	17,743.0	9,387.0	0.0	0.0	27,130.0	0.0	0.0	2,718.0	2,718.0	0.0	0.0	26,234.0	26,234.0
2024 Q1	26,078.0	7,693.0	0.0	0.0	33,771.0	0.0	0.0	2,672.0	2,672.0	0.0	0.0	34,243.0	34,243.0
Q2	24,144.0	9,027.0	0.0	0.0	33,171.0	0.0	0.0	2,845.0	2,845.0	0.0	0.0	33,853.0	33,853.0
Q3	22,027.0	9,345.0	0.0	0.0	31,372.0	0.0	0.0	4,169.0	4,169.0	0.0	0.0	35,617.0	35,617.0
Q4	20,905.0	10,322.0	0.0	0.0	31,227.0	0.0	0.0	3,864.0	3,864.0	0.0	0.0	33,477.0	33,477.0
2025 Q1	22,824.0	8,806.0	0.0	0.0	31,630.0	0.0	0.0	2,998.0	2,998.0	0.0	0.0	35,659.0	35,659.0
Q2	22,021.0	5,541.0	0.0	0.0	27,562.0	0.0	0.0	4,812.0	4,812.0	0.0	0.0	37,010.0	37,010.0
Q3	22,253.0	10,567.0	0.0	0.0	32,820.0	0.0	0.0	4,812.0	4,812.0	0.0	0.0	37,012.0	37,012.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS													(Thousands of USD)
End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					TOTAL	Premises (Net of Accumulated Depreciation)	5 OTHER ASSETS					6 TOTAL ASSETS
	Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other Securities	Other Equities	Equipment & Other Fixed Assets(Net of Accumulated Depreciation)			Goodwill and Other Intangible Assets (Net of Amortisation)	Accured Interest Receivable r/	Other Assets r/	TOTAL		
	2020	37,203.0	600.0	0.0	9,000.0			46,803.0	0.0	2,702.0	0.0	3,374.0	
2021	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0	
2022	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,697.0	1,547.0	3,320.0	2,890.0	9,946.0	85,805.0	
2023	(316.0)	600.0	0.0	9,000.0	9,284.0	492.0	1,778.0	1,735.0	4,085.0	3,740.0	11,830.0	77,196.0	
2024	120.0	600.0	0.0	9,000.0	9,720.0	492.0	1,514.0	1,623.0	4,448.0	4,111.0	12,188.0	90,476.0	
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	0.0	1,987.0	0.0	3,414.0	2,630.0	8,031.0	88,021.0
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	0.0	2,389.0	0.0	3,374.0	3,636.0	9,399.0	82,952.0
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	0.0	2,300.0	0.0	3,374.0	4,031.0	9,705.0	85,887.0
	Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	0.0	2,702.0	0.0	3,374.0	4,575.0	10,651.0	88,069.0
2021	Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	0.0	2,795.0	0.0	3,374.0	4,406.0	10,575.0	90,410.0
	Q2	36,216.0	600.0	0.0	9,000.0	45,816.0	0.0	1,552.0	0.0	3,323.0	4,183.0	9,058.0	99,071.0
	Q3	34,040.0	600.0	0.0	9,000.0	43,640.0	0.0	1,277.0	0.0	3,323.0	4,842.0	9,442.0	97,435.0
	Q4	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0
2022	Q1	11,421.0	600.0	0.0	9,000.0	21,021.0	492.0	560.0	1,470.0	3,516.0	2,960.0	8,998.0	99,895.0
	Q2	10,809.0	600.0	0.0	9,000.0	20,409.0	492.0	618.0	1,489.0	3,516.0	2,510.0	8,625.0	87,151.0
	Q3	5,123.0	600.0	0.0	9,000.0	14,723.0	492.0	607.0	1,529.0	3,430.0	2,528.0	8,586.0	87,648.0
	Q4	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,697.0	1,547.0	3,320.0	2,890.0	9,946.0	85,805.0
2023	Q1	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,193.0	1,557.0	3,260.0	3,137.0	9,639.0	77,537.0
	Q2	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,567.0	1,724.0	3,260.0	3,278.0	10,321.0	74,314.0
	Q3	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,471.0	1,729.0	4,068.0	6,125.0	13,885.0	75,708.0
	Q4	(316.0)	600.0	0.0	9,000.0	9,284.0	492.0	1,778.0	1,735.0	4,085.0	3,740.0	11,830.0	77,196.0
2024	Q1	309.0	600.0	0.0	9,000.0	9,909.0	492.0	1,736.0	1,741.0	4,625.0	3,863.0	12,457.0	93,052.0
	Q2	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,621.0	1,751.0	4,625.0	3,957.0	12,446.0	91,915.0
	Q3	235.0	600.0	0.0	9,000.0	9,835.0	491.0	1,554.0	1,790.0	4,625.0	4,500.0	12,960.0	93,953.0
	Q4	120.0	600.0	0.0	9,000.0	9,720.0	492.0	1,514.0	1,623.0	4,448.0	4,111.0	12,188.0	90,476.0
2025	Q1	58.0	600.0	0.0	9,000.0	9,658.0	492.0	1,390.0	140.0	4,448.0	4,413.0	10,883.0	90,828.0
	Q2	62.0	600.0	0.0	9,000.0	9,662.0	492.0	1,336.0	1,711.0	4,448.0	7,057.0	15,044.0	94,090.0
	Q3	62.0	600.0	0.0	9,000.0	9,662.0	492.0	1,292.0	1,735.0	4,243.0	6,992.0	14,754.0	99,060.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES											
(Thousands of USD)											
End of Period	1 DEPOSITS							2 TERM DEPT AND OTHER BORROWINGS			
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021	0.0	59,914.0	0.0	12,616.0	0.0	311.0	72,841.0	0.0	0.0	649.0	649.0
2022	0.0	47,483.0	0.0	11,180.0	0.0	120.0	58,783.0	411.0	0.0	838.0	1,249.0
2023	0.0	43,593.0	0.0	4,831.0	0.0	25.0	48,449.0	415.0	0.0	903.0	1,318.0
2024	0.0	51,090.0	0.0	9,716.0	0.0	40.0	60,846.0	423.0	0.0	1,068.0	1,491.0
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0
Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0
Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0
Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0
Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	72,686.0	0.0	0.0	580.0	580.0
Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	69,589.0	0.0	0.0	600.0	600.0
Q4	0.0	59,914.0	0.0	12,616.0	0.0	311.0	72,841.0	0.0	0.0	649.0	649.0
2022 Q1	0.0	55,965.0	0.0	9,887.0	0.0	6,282.0	72,134.0	415.0	0.0	494.0	909.0
Q2	0.0	50,295.0	0.0	9,331.0	0.0	188.0	59,814.0	415.0	0.0	599.0	1,014.0
Q3	0.0	53,211.0	0.0	7,553.0	0.0	120.0	60,884.0	412.0	0.0	694.0	1,106.0
Q4	0.0	47,483.0	0.0	11,180.0	0.0	120.0	58,783.0	411.0	0.0	838.0	1,249.0
2023 Q1	0.0	44,996.0	0.0	5,036.0	0.0	80.0	50,112.0	412.0	0.0	726.0	1,138.0
Q2	0.0	42,050.0	0.0	4,647.0	0.0	79.0	46,776.0	412.0	0.0	955.0	1,367.0
Q3	0.0	43,288.0	0.0	5,065.0	0.0	79.0	48,432.0	410.0	0.0	895.0	1,305.0
Q4	0.0	43,593.0	0.0	4,831.0	0.0	25.0	48,449.0	415.0	0.0	903.0	1,318.0
2024 Q1	0.0	51,771.0	0.0	11,856.0	0.0	24.0	63,651.0	411.0	0.0	970.0	1,381.0
Q2	0.0	51,692.0	0.0	10,742.0	0.0	18.0	62,452.0	423.0	0.0	1,050.0	1,473.0
Q3	0.0	53,238.0	0.0	10,250.0	0.0	40.0	63,528.0	423.0	0.0	1,277.0	1,700.0
Q4	0.0	51,090.0	0.0	9,716.0	0.0	40.0	60,846.0	423.0	0.0	1,068.0	1,491.0
2025 Q1	0.0	54,405.0	0.0	9,244.0	0.0	0.0	63,649.0	423.0	0.0	46.0	469.0
Q2	0.0	54,413.0	0.0	9,855.0	0.0	0.0	64,268.0	423.0	0.0	1,124.0	1,547.0
Q3	0.0	59,564.0	0.0	9,895.0	0.0	0.0	69,459.0	423.0	0.0	1,102.0	1,525.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES																(Thousands of USD)
End of Period	3 ACCRUED LIABILITIES				5 LOSS RESERVES				7 SHAREHOLDERS EQUITY						9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY	
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL	4 OTHER LIABILITIES	General Loan Loss Reserves	Other Loss Reserves	TOTAL	6 TOTAL LIABILITIES	Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal Value	Unappropriated Retain Earnings	Current Year's Net Income/(Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share		8 TOTAL
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	(4,678.0)	(1,443.0)	0.0	23,466.0	88,069.0
2021	0.0	0.0	3,113.0	3,113.0	580.0	0.0	0.0	0.0	77,183.0	29,625.0	395.0	(6,046.0)	(326.0)	0.0	23,646.0	100,829.0
2022	0.0	0.0	3,469.0	3,469.0	442.0	0.0	0.0	0.0	63,943.0	30,095.0	47.0	(6,967.0)	(1,290.0)	0.0	21,885.0	85,828.0
2023	0.0	0.0	4,094.0	4,094.0	464.0	0.0	0.0	0.0	54,325.0	31,518.0	(592.0)	(8,038.0)	(19.0)	0.0	22,871.0	77,196.0
2024	0.0	0.0	4,833.0	4,833.0	258.0	0.0	0.0	0.0	67,428.0	31,490.0	(114.0)	(8,404.0)	76.0	0.0	23,048.0	90,476.0
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	(4,510.0)	(646.0)	0.0	22,132.0	88,021.0
Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	(4,470.0)	(1,312.0)	0.0	22,446.0	82,952.0
Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	(4,643.0)	(1,059.0)	0.0	23,269.0	85,887.0
Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	(4,678.0)	(1,443.0)	0.0	23,466.0	88,069.0
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	(5,760.0)	(698.0)	0.0	22,986.0	90,410.0
Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	(5,774.0)	(1,445.0)	0.0	22,462.0	99,055.0
Q3	0.0	0.0	3,054.0	3,054.0	673.0	0.0	0.0	0.0	73,916.0	29,729.0	395.0	(6,049.0)	(556.0)	0.0	23,519.0	97,435.0
Q4	0.0	0.0	3,113.0	3,113.0	580.0	0.0	0.0	0.0	77,183.0	29,625.0	395.0	(6,046.0)	(326.0)	0.0	23,646.0	100,829.0
2022 Q1	0.0	0.0	3,208.0	3,208.0	601.0	0.0	0.0	0.0	76,852.0	29,813.0	406.0	(6,681.0)	(491.0)	0.0	23,043.0	99,895.0
Q2	0.0	0.0	3,192.0	3,192.0	659.0	0.0	0.0	0.0	64,679.0	29,885.0	16.0	(6,734.0)	(668.0)	0.0	22,472.0	87,151.0
Q3	0.0	0.0	3,266.0	3,266.0	584.0	0.0	0.0	0.0	65,840.0	29,401.0	24.0	(7,057.0)	(561.0)	0.0	21,808.0	87,648.0
Q4	0.0	0.0	3,469.0	3,469.0	442.0	0.0	0.0	0.0	63,943.0	30,095.0	47.0	(6,967.0)	(1,290.0)	0.0	21,885.0	85,828.0
2023 Q1	0.0	0.0	3,324.0	3,324.0	565.0	0.0	0.0	0.0	55,139.0	30,745.0	(536.0)	(7,438.0)	(376.0)	0.0	22,395.0	77,534.0
Q2	0.0	0.0	3,796.0	3,796.0	613.0	0.0	0.0	0.0	52,552.0	30,907.0	(536.0)	(7,658.0)	(951.0)	0.0	21,762.0	74,314.0
Q3	0.0	0.0	3,917.0	3,917.0	444.0	0.0	0.0	0.0	54,098.0	30,986.0	(522.0)	(7,998.0)	(856.0)	0.0	21,610.0	75,708.0
Q4	0.0	0.0	4,094.0	4,094.0	464.0	0.0	0.0	0.0	54,325.0	31,518.0	(592.0)	(8,038.0)	(19.0)	0.0	22,871.0	77,196.0
2024 Q1	0.0	0.0	4,278.0	4,278.0	461.0	0.0	0.0	0.0	69,771.0	31,322.0	(592.0)	(7,532.0)	77.0	0.0	23,281.0	93,052.0
Q2	0.0	0.0	4,408.0	4,408.0	335.0	0.0	0.0	0.0	68,668.0	31,398.0	0.0	(8,109.0)	(44.0)	0.0	23,247.0	91,915.0
Q3	0.0	0.0	4,490.0	4,490.0	353.0	0.0	0.0	0.0	70,071.0	31,968.0	0.0	(8,459.0)	375.0	0.0	23,884.0	93,955.0
Q4	0.0	0.0	4,833.0	4,833.0	258.0	0.0	0.0	0.0	67,428.0	31,490.0	(114.0)	(8,404.0)	76.0	0.0	23,048.0	90,476.0
2025 Q1	0.0	0.0	4,791.0	4,791.0	232.0	0.0	0.0	0.0	69,141.0	29,737.0	(114.0)	(7,675.0)	(261.0)	0.0	21,687.0	90,828.0
Q2	0.0	0.0	5,116.0	5,116.0	242.0	0.0	0.0	0.0	71,173.0	32,712.0	0.0	(8,968.0)	(827.0)	0.0	22,917.0	94,090.0
Q3	0.0	0.0	5,172.0	5,172.0	291.0	0.0	0.0	0.0	76,447.0	32,867.0	0.0	(9,540.0)	(714.0)	0.0	22,613.0	99,060.0

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital r/	Nonperform-Loans to Total Gross Loans r/	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
2020	0.8	0.8	0.0	0.0	(0.0)	(0.1)	0.4	2.0	0.2
2021	23.2	21.0	45.4	15.8	0.8	6.0	0.2	0.9	0.3
2022	23.1	19.8	42.1	15.1	1.2	9.1	0.4	1.0	0.5
2023	24.1	19.8	56.6	19.6	2.0	9.1	0.2	(0.8)	0.4
2024	23.3	19.4	40.3	14.8	2.3	16.2	0.4	2.6	0.4
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0
Q4	20.0	18.9	57.5	19.0	(0.1)	(0.6)	68.0	78.1	44.0
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8
Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8
Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5
Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6
Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3
Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8
Q4	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9
2023 Q1	24.6	22.5	42.9	15.7	1.8	13.1	63.3	67.8	46.9
Q2	24.2	21.2	39.5	14.7	2.0	14.2	60.0	64.9	48.2
Q3	24.2	20.3	36.2	13.9	2.1	15.2	60.6	64.6	45.5
Q4	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3
2024 Q1	24.3	22.6	52.9	18.4	2.2	15.4	62.4	51.5	47.6
Q2	24.1	21.2	48.3	16.7	2.2	15.4	59.7	55.6	46.5
Q3	23.6	20.7	48.0	16.7	3.0	20.6	58.7	56.9	48.7
Q4	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3
2025 Q1	23.6	21.3	32.4	13.1	2.3	16.1	58.8	60.7	48.5
Q2	22.0	20.6	32.2	11.7	2.6	18.7	56.6	51.0	49.8
Q3	0.0	20.3	28.8	11.0	2.7	19.0	56.3	53.6	49.9

1/ - Excluding branches of foreign banks

2/including foreign branches

r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

OUTRIGHT SPOT											
End of Period	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	
2020	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9	
2021	305.2	22.0	2,615.3	3,743.8	6,686.3	229.5	0.0	2,320.5	243.3	2,793.3	
2022	445.6	314.1	1,534.0	1,351.7	3,645.4	174.4	0.0	2,752.1	1,008.3	3,934.8	
2023	229.4	170.0	428.7	583.7	1,411.8	51.7	0.0	1,157.3	4.5	1,213.5	
2024	343.9	71.6	2,590.8	753.1	3,759.3	1.0	0.0	2,117.6	11.9	2,130.5	
2020	Q1	997.8	102.7	1,921.5	1,003.7	4,025.7	1.2	0.0	2,668.7	235.9	2,905.9
	Q2	11.4	47.0	1,152.4	640.4	1,851.3	223.0	0.0	724.1	3,690.8	4,637.8
	Q3	230.7	48.0	2,358.1	8,257.0	10,893.8	972.2	0.0	763.2	1,370.8	3,106.2
	Q4	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9
2021	Q1	1,489.2	104.0	1,727.6	843.0	4,163.8	6.8	0.0	2,006.3	148.7	2,161.8
	Q2	0.0	40.0	1,783.5	3,102.3	4,925.8	79.4	0.0	824.0	245.2	1,148.6
	Q3	0.0	67.0	2,946.1	595.6	3,608.7	904.6	0.0	2,805.2	1,843.8	5,553.5
	Q4	305.2	22.0	2,615.3	3,743.8	6,686.3	229.5	0.0	2,320.5	243.3	2,793.3
2022	Q1	134.3	33.0	1,953.1	1,618.4	3,738.8	19.2	0.0	2,147.7	1,093.2	3,260.1
	Q2	379.0	13.0	1,054.7	827.0	2,273.7	6.7	1.1	2,732.2	577.1	3,317.2
	Q3	419.4	39.8	1,731.4	1,478.9	3,669.4	49.7	0.0	2,970.5	622.8	3,643.0
	Q4	445.6	314.1	1,534.0	1,351.7	3,645.4	174.4	0.0	2,752.1	1,008.3	3,934.8
2023	Q1	368.0	170.6	2,157.4	1,899.8	4,595.8	0.8	4.0	2,847.8	886.4	3,739.0
	Q2	242.0	247.5	2,523.2	1,146.6	4,159.3	33.9	2.9	3,186.9	646.1	3,869.8
	Q3	282.1	116.4	1,165.8	951.6	2,515.9	38.2	0.0	2,333.6	0.7	2,372.5
	Q4	229.4	170.0	428.7	583.7	1,411.8	51.7	0.0	1,157.3	4.5	1,213.5
2024	Q1	285.1	89.0	710.1	681.2	1,765.4	10.8	0.0	1,650.2	219.0	1,879.9
	Q2	371.7	155.6	751.0	843.9	2,122.1	35.6	0.0	2,109.0	3.2	2,147.9
	Q3	343.9	71.6	2,590.8	753.1	3,759.3	1.0	0.0	2,117.6	11.9	2,130.5
	Q4	343.9	71.6	2,590.8	753.1	3,759.3	1.0	0.0	2,117.6	11.9	2,130.5
2025	Q1	404.9	0.0	2,558.7	629.1	3,592.6	6.0	0.0	2,008.9	292.7	2,307.6
	Q2	351.8	0.0	4,432.1	887.3	5,671.2	2.8	1.2	5,641.9	146.4	5,792.4
	Q3	393.9	0.0	2,137.7	671.1	3,202.7	0.4	24.7	3,771.7	13.6	3,810.4

OUTRIGHT FORWARD										
End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6
2022	0.0	0.0	147.3	908.5	1,055.8	0.0	0.0	502.6	185.5	688.1
2023	0.0	0.0	4.4	0.0	4.4	0.0	0.0	0.1	0.0	0.1
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q1	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
	Q2	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
	Q3	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
	Q4	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	Q1	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1,116.0
	Q2	0.0	0.0	313.2	313.2	8.6	0.0	241.1	0.0	249.6
	Q3	0.0	0.0	292.6	333.6	0.0	0.0	292.6	203.4	496.0
	Q4	0.0	0.0	61.1	428.9	490.0	0.0	705.8	299.8	1,005.6
2022	Q1	0.0	0.0	128.4	161.5	289.9	0.0	1,161.5	105.6	1,267.1
	Q2	0.0	0.0	402.5	512.3	914.8	0.0	512.3	340.4	852.7
	Q3	0.0	0.0	0.0	1,467.9	1,467.9	0.0	777.1	826.6	1,603.7
	Q4	0.0	0.0	147.3	908.5	1,055.8	0.0	502.6	185.5	688.1
2023	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	34.8	0.5	35.2	0.0	0.4	0.3	0.8
	Q3	0.2	0.0	8.6	0.0	8.8	0.2	0.0	0.0	0.3
	Q4	0.0	0.0	4.4	0.0	4.4	0.0	0.1	0.0	0.1
2024	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ...
Continued.

End of Period	SWAPS										Total FX Turnover Against Vatu	
	Purchase of					Sales of						
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total		
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,674.1
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,789.3
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,268.2
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,629.7
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,889.8
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,329.8
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,806.9
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,802.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,674.1
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,715.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,544.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,490.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,789.3
2022	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,562.3
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,008.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,148.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,268.2
2023	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,334.9
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,065.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,897.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,629.7
2024	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,645.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,270.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,889.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,889.8
2025	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,900.2
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11,463.6
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,013.1

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

OUTRIGHT SPOT											
End of Period	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	
2020	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0	
2021	97.4	0.0	363.6	577.8	1,038.7	1,710.1	0.0	38.1	1.0	1,749.2	
2022	0.0	0.0	90.8	1,254.5	1,345.3	0.0	0.0	37.4	1,185.1	1,222.5	
2023	0.0	0.0	85.7	1,197.7	1,283.4	0.0	0.0	18.0	254.0	272.0	
2024	0.0	0.0	23.3	1,098.5	1,121.8	0.0	0.0	27.1	763.4	790.4	
2020	Q1	0.0	0.0	314.3	1,530.5	1,844.8	0.4	0.0	124.2	75.9	200.5
	Q2	0.0	0.0	36.4	1,044.6	1,081.0	0.0	0.0	10.8	302.5	313.3
	Q3	0.0	0.0	14.6	1,661.4	1,676.1	0.0	0.0	14.5	712.1	726.5
	Q4	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021	Q1	0.0	0.0	59.2	1,123.7	1,182.9	17.4	0.0	0.0	424.7	442.1
	Q2	0.0	0.0	1.0	3,502.3	3,503.4	0.0	0.0	44.9	175.8	220.7
	Q3	0.0	0.0	928.2	908.1	1,836.4	0.0	0.0	13.8	592.2	605.9
	Q4	97.4	0.0	363.6	577.8	1,038.7	1,710.1	0.0	38.1	1.0	1,749.2
2022	Q1	0.0	0.0	229.1	475.8	704.9	33.0	0.0	36.0	1,462.8	1,531.8
	Q2	0.0	0.0	112.7	1,502.4	1,615.0	319.4	0.0	502.1	1,201.2	2,022.7
	Q3	0.0	0.0	91.7	2,359.0	2,450.7	0.0	0.0	38.9	1,558.3	1,597.1
	Q4	0.0	0.0	90.8	1,254.5	1,345.3	0.0	0.0	37.4	1,185.1	1,222.5
2023	Q1	0.0	0.0	106.6	1,229.4	1,336.0	0.0	0.0	54.6	944.7	999.3
	Q2	0.0	0.0	479.2	1,094.3	1,573.5	0.4	0.0	235.9	1,143.6	1,379.9
	Q3	0.0	0.0	158.2	739.1	897.3	0.0	0.0	345.3	613.4	958.7
	Q4	0.0	0.0	85.7	1,197.7	1,283.4	0.0	0.0	18.0	254.0	272.0
2024	Q1	0.0	0.0	182.0	1,083.5	1,265.5	0.0	0.0	237.8	641.0	878.8
	Q2	0.0	0.0	108.3	839.6	948.0	0.0	0.0	54.3	541.4	595.8
	Q3	0.0	0.0	23.3	1,098.5	1,121.8	0.0	0.0	27.1	763.4	790.4
	Q4	0.0	0.0	23.3	1,098.5	1,121.8	0.0	0.0	27.1	763.4	790.4
2025	Q1	0.0	0.0	8.5	991.8	1,000.3	0.0	0.0	30.9	459.9	490.8
	Q2	0.0	0.0	8.3	1,979.2	1,987.5	0.0	0.0	12.9	1,030.0	1,042.9
	Q3	0.0	0.0	55.8	1,358.4	1,414.2	0.0	0.0	7.4	452.9	460.3

OUTRIGHT FORWARD										
End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ...
Continued.

(Millions of Vatu)

End of Period	SWAPS										Total FX Turnover Against USD	Total FX Turnover Against Vatu & USD	
	Purchase of					Sales of							
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total			
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,567.8	11,891.9
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,555.4	4,185.1
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,912.3	7,802.1
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,625.1	9,707.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,724.1	10,361.4
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,442.3	12,434.1
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3
2022	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,236.7	10,792.6
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,637.7	10,996.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,047.8	14,431.9
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,567.8	11,891.9
2023	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,335.2	10,670.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,953.4	11,018.5
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,856.0	6,753.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,555.4	4,185.1
2024	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,144.3	5,789.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,543.7	5,813.7
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,912.3	7,530.6
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,912.3	7,802.1
2025	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,491.1	7,391.3
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,030.4	14,494.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,874.5	1,874.5

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

											Percent (%)
DEPOSIT - TAKING INSTRUMENTS											
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY		4 LIQUIDITY				
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)	
2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2	
2021	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1	
2022	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9	56.6	
2023	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3	54.4	
2024	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3	49.2	
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4	
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6	
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5	
Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2	
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8	54.1	
Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8	54.0	
Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5	57.0	
Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1	
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6	58.9	
Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3	58.5	
Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8	56.4	
Q4	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9	56.6	
2023 Q1	24.6	22.5	42.9	15.7	1.8	13.1	63.3	67.8	46.9	57.0	
Q2	24.2	21.2	39.5	14.7	2.0	14.2	60.0	64.9	48.2	56.6	
Q3	24.2	20.3	36.2	13.9	2.1	15.2	60.6	64.6	45.5	52.2	
Q4	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3	54.4	
2024 Q1	24.3	22.6	52.9	18.4	2.2	15.4	62.4	51.5	47.6	52.3	
Q2	24.1	21.2	48.3	16.7	2.2	15.4	59.7	55.6	46.5	48.3	
Q3	23.6	20.7	48.0	16.7	3.0	20.6	58.7	56.9	48.7	50.0	
Q4	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3	49.2	
2025 Q1	23.6	21.3	32.4	13.1	2.3	16.1	58.8	60.7	48.5	48.7	
Q2	22.0	20.6	32.2	11.7	2.6	18.7	56.6	51.0	49.8	48.1	
Q3	0.0	20.3	28.8	11.0	2.7	19.0	56.3	53.6	49.9	49.1	

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu ‘000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES			3 PROFIT & LOSS STATEMENT								
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Applicable Income Tax	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recovered	Net Operating Profit
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	-373.2	0.0	0.0	-465.2
2021	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	0.0	-195.3	0.0	0.0	932.9
2022	5,686.7	2,874.8	8,561.4	563.4	5,685.7	6,249.1	5,123.2	2,312.4	343.2	0.0	6,728.8	-67.3	4.0	0.0	1,901.9
2023	6,859.5	4,036.8	10,896.3	709.0	6,670.9	7,380.0	6,150.4	3,516.3	219.5	0.0	1,176.6	-4,698.0	0.0	0.0	3,174.4
2024	7,916.8	4,878.3	12,795.0	963.1	6,849.1	7,812.2	6,953.7	4,982.8	1,707.1	0.0	1,549.3	10,891.0	0.0	0.0	3,131.7
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	0.0	164.4
Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	0.0	0.0	310.2
Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	0.0	0.0	138.9
Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	-373.2	0.0	0.0	-465.2
2021 Q1	1,246.3	492.7	1,738.9	161.8	1,257.3	1,419.2	1,084.4	319.7	-63.8	0.0	0.0	0.0	0.0	0.0	383.5
Q2	2,513.5	1,064.6	3,578.1	306.8	2,541.5	2,848.4	2,206.7	729.7	153.2	0.0	0.0	0.0	0.0	0.0	576.6
Q3	4,166.0	1,655.7	5,821.7	451.5	3,942.9	4,394.4	3,714.5	1,427.3	405.7	0.0	0.0	0.0	0.0	0.0	1,021.7
Q4	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	0.0	-195.3	0.0	0.0	932.9
2022 Q1	1,249.0	586.9	1,835.9	140.0	1,312.4	1,452.4	1,109.0	383.5	49.5	0.0	0.0	0.0	1.0	0.0	334.0
Q2	2,622.9	1,237.4	3,860.2	293.6	2,651.7	2,945.3	2,329.3	914.9	169.1	0.0	0.0	0.0	2.0	0.0	745.8
Q3	4,099.4	2,021.7	6,121.1	423.1	4,186.7	4,609.8	3,676.3	1,511.3	256.4	0.0	0.0	0.0	3.0	0.0	1,255.0
Q4	5,686.7	2,874.8	8,561.4	563.4	5,685.7	6,249.1	5,123.2	2,312.4	343.2	0.0	6,728.8	-67.3	4.0	0.0	1,901.9
2023 Q1	1,587.4	825.7	2,413.1	163.6	1,524.3	1,687.9	1,423.8	725.2	7.1	0.0	2.8	0.0	0.0	0.0	717.8
Q2	3,252.1	1,951.3	5,203.4	326.7	3,165.7	3,492.4	2,925.4	1,710.9	92.3	0.0	3,436.8	0.0	0.0	0.0	1,584.3
Q3	5,071.7	2,971.2	8,042.9	510.4	4,862.0	5,372.3	4,561.4	2,670.6	66.5	0.0	3,832.5	-28.0	0.0	0.0	2,565.8
Q4	6,859.5	4,036.8	10,896.3	709.0	6,670.9	7,380.0	6,150.4	3,516.3	219.5	0.0	1,176.6	-4,698.0	0.0	0.0	3,174.4
2024 Q1	1,980.1	1,052.2	3,032.3	232.4	1,442.2	1,674.6	1,747.6	1,357.7	356.5	0.0	5,541.5	-5,061.0	0.0	0.0	940.8
Q2	3,892.5	2,311.1	6,203.6	473.0	3,186.7	3,659.7	3,419.5	2,543.9	587.4	0.0	4,693.5	-10,909.0	0.0	0.0	1,898.6
Q3	5,862.8	3,615.3	9,478.1	714.9	4,984.3	5,699.3	5,147.9	3,778.8	1,019.0	0.0	1,447.1	10,891.0	0.0	0.0	2,626.0
Q4	7,916.8	4,878.3	12,795.0	963.1	6,849.1	7,812.2	6,953.7	4,982.8	1,707.1	0.0	1,549.3	10,891.0	0.0	0.0	3,131.7
2025 Q1	2,015.0	1,240.0	3,255.0	248.0	1,824.0	2,072.0	1,767.0	1,183.0	24.0	0.0	7,256.3	0.0	0.0	0.0	1,087.0
Q2	4,173.1	2,819.1	6,992.2	497.6	3,312.1	3,809.7	3,675.5	3,182.5	471.6	0.0	1,629.2	0.0	0.0	0.0	2,548.0
Q3	6,279.8	4,292.4	10,572.2	755.7	5,261.4	6,017.1	5,524.1	4,555.2	383.4	0.0	2,299.7	0.0	0.0	0.0	3,941.8

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

TOTAL REVENUE AND GRANTS									
End of Period	Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
		Value-Added Tax	Excise	Other	Total				
2020	602.1	7,568.4	2,593.0	999.6	11,161.1	3,133.2	9,885.5	16,289.9	41,071.7
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	12,474.2	15,382.0	44,191.9
2022	451.2	9,337.4	2,731.5	2,163.0	14,232.0	4,007.2	8,454.6	10,389.5	37,534.5
2023	487.8	11,718.9	4,152.1	2,874.1	18,745.1	4,836.5	8,510.7	11,056.2	43,636.3
2024	705.8	11,993.7	3,569.7	3,713.4	19,276.7	3,974.3	9,674.9	13,994.3	47,626.1
2020 Q1	240.8	2,334.8	686.3	924.3	3,945.3	800.9	1,864.5	4,254.6	11,105.9
Q2	102.9	1,752.8	602.7	96.0	2,451.4	687.5	4,183.7	3,736.5	11,162.3
Q3	134.1	1,903.2	678.4	4.3	2,585.8	855.8	1,194.4	3,850.3	8,620.4
Q4	124.3	1,577.7	625.7	(24.9)	2,178.5	789.0	2,642.9	4,448.5	10,183.1
2021 Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	2,817.3	2,974.2	10,098.8
Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	3,811.1	3,654.4	11,127.9
Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	4,221.1	4,036.8	12,062.3
Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	1,624.7	4,716.7	10,902.9
2022 Q1	59.7	1,997.1	370.4	798.1	3,165.6	829.1	2,804.7	2,979.3	9,838.4
Q2	105.3	1,884.0	529.9	423.5	2,837.3	875.4	2,609.7	2,615.2	9,042.9
Q3	184.1	2,648.9	871.9	424.2	3,945.1	979.3	1,591.8	2,155.7	8,856.0
Q4	102.1	2,807.4	959.4	517.2	4,284.0	1,323.4	1,448.4	2,639.3	9,797.2
2023 Q1	54.4	2,474.4	989.3	872.5	4,336.2	1,054.2	2,971.8	2,687.1	11,103.7
Q2	126.8	3,310.2	903.2	658.8	4,872.2	1,213.2	3,874.4	3,292.0	13,378.6
Q3	137.6	3,221.7	1,068.3	643.0	4,933.0	1,404.5	780.4	2,976.7	10,232.1
Q4	169.1	2,712.6	1,191.3	699.8	4,603.7	1,164.5	884.1	2,100.5	8,921.9
2024 Q1	131.0	3,529.5	884.8	1,486.0	5,900.2	959.4	1,391.5	2,640.2	11,022.2
Q2	268.7	3,222.0	758.4	935.0	4,915.3	1,034.6	2,860.6	2,623.9	11,703.2
Q3	145.4	3,442.3	902.5	626.5	4,971.3	1,055.5	806.8	4,308.3	11,287.2
Q4	160.7	1,799.9	1,024.0	666.0	3,490.0	925.0	4,616.0	4,421.9	13,613.5
2025 Q1	166.4	4,001.1	821.7	1,418.8	6,241.7	1,077.6	4,744.4	3,230.7	15,460.7
Q2	238.5	3,328.5	728.5	957.4	5,014.4	931.2	2,676.6	7,182.8	16,043.5
Q3	265.2	4,323.9	1,005.9	757.9	6,087.7	1,215.0	816.9	2,899.0	11,283.8

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICT	NET ACQUISITION OF FINANCIAL ASSETS	NET INCURRENCE OF LIABILITIES
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditure	TOTAL EXPENSES					
2020	15,659.3	10,143.8	306.2	1,501.1	3,995.6	939.8	1,349.6	33,895.2	7,176.5	6,733.0	6,665.8	1,720.3	1,276.7
2021	16,795.8	10,561.5	1,005.4	562.2	4,574.0	500.3	1,999.1	35,998.5	8,193.3	5,769.9	2,423.4	-603.0	-3,026.4
2022	17,568.7	11,997.7	1,001.7	332.3	4,259.2	1,295.7	2,271.9	38,727.3	-1,192.9	5,370.2	-6,563.0	-6,515.8	47.3
2023	17,332.6	11,425.1	1,114.2	113.5	5,289.6	1,229.8	1,842.3	38,347.2	5,289.1	6,805.2	-1,516.1	-1,971.7	-518.5
2024	19,263.5	12,072.5	1,156.6	146.9	4,868.4	801.7	2,604.0	40,913.6	6,712.5	9,631.1	-2,918.6	-497.3	2,421.3
2020 Q1	3,551.4	2,021.9	23.3	74.7	1,373.2	350.4	307.3	7,702.2	3,403.8	1,519.8	1,884.0	205.1	-1,678.9
Q2	3,854.6	2,414.1	53.8	835.8	387.9	55.9	408.5	8,010.5	3,151.6	1,060.7	2,090.9	2,209.0	118.0
Q3	3,500.1	2,579.9	195.4	378.2	1,376.9	28.0	340.0	8,398.6	221.8	1,690.9	-1,469.0	1,096.9	2,565.9
Q4	4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,783.9	399.3	2,461.6	4,159.9	-1,790.7	271.7
2021 Q1	3,522.0	1,686.5	173.8	186.7	1,189.0	-20.7	511.3	7,248.4	2,850.3	748.2	2,102.1	-298.6	-2,400.8
Q2	4,224.7	2,703.8	207.8	67.9	912.8	64.3	405.2	8,586.4	2,541.4	872.5	1,668.9	694.0	-974.9
Q3	3,858.5	2,744.1	487.4	52.3	1,824.8	119.1	378.0	9,464.3	2,598.0	2,385.2	212.8	638.0	425.2
Q4	5,190.6	3,427.1	136.4	255.4	647.5	337.6	704.7	10,699.3	203.6	1,764.0	-1,560.4	-1,636.4	-76.0
2022 Q1	3,435.3	2,139.8	171.2	93.6	860.7	527.0	40.7	7,268.3	2,570.2	1,916.5	653.7	-8.9	-662.5
Q2	4,324.7	2,741.6	163.5	73.5	758.8	443.3	892.0	9,397.5	-354.6	600.0	-954.6	-573.9	380.7
Q3	4,707.7	3,381.7	534.3	84.8	1,137.7	93.1	788.8	10,728.0	-1,872.0	974.1	-2,846.1	-3,480.6	-634.5
Q4	5,101.1	3,734.6	132.7	80.4	1,502.0	232.3	550.5	11,333.6	-1,536.4	1,879.6	-3,416.0	-2,452.4	963.6
2023 Q1	4,132.9	1,868.5	169.1	7.2	1,618.0	145.7	188.7	8,130.2	2,973.5	2,381.4	592.1	-41.0	-645.9
Q2	3,916.7	2,711.9	216.2	41.9	1,031.9	315.5	644.7	8,878.7	4,499.9	823.9	3,676.0	4,520.2	831.4
Q3	4,738.3	2,973.7	539.7	19.7	1,594.7	275.4	503.0	10,644.5	-412.3	854.7	-1,267.1	-2,951.9	-1,720.0
Q4	4,544.7	3,871.1	189.3	44.6	1,045.0	493.2	505.9	10,693.8	-1,771.9	2,745.2	-4,517.1	-3,499.0	1,016.1
2024 Q1	4,758.5	3,057.9	149.1	26.4	884.0	178.2	371.6	9,425.6	1,596.6	2,675.2	-1,078.6	-675.2	403.3
Q2	4,336.2	3,480.6	268.7	39.9	1,332.5	173.3	592.8	10,224.0	1,479.2	1,281.6	197.6	2,960.6	2,763.0
Q3	5,209.5	2,677.6	502.9	34.2	1,823.0	177.0	300.9	10,725.1	562.1	15.2	546.9	-88.6	-635.6
Q4	4,959.4	2,856.4	235.9	46.4	828.9	273.1	1,338.7	10,538.9	3,074.6	5,659.1	-2,584.6	-2,694.0	-109.4
2025 Q1	5,482.7	2,225.3	205.1	0.6	1,530.0	153.6	231.2	9,828.6	5,632.2	1,015.9	4,616.2	3,945.2	-671.1
Q2	5,345.1	2,962.7	398.2	202.2	1,896.6	608.5	344.2	11,757.5	4,286.0	1,614.3	2,671.7	2,787.7	116.1
Q3	5,992.7	2,212.4	248.5	90.7	1,697.5	125.2	866.1	11,233.1	50.7	1,128.5	-1,077.8	-641.8	436.1

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS									
	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Value Added Tax	Excise	Other	Total					
2020	602.1	7,568.4	2,593.0	999.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.7	
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	3,067.2	15,382.0	34,784.9	
2022	450.9	9,522.6	2,778.7	2,176.3	14,477.6	4,053.8	979.2	9,617.8	29,579.5	
2023	487.8	11,718.9	4,152.1	2,874.1	18,745.1	4,836.5	1,631.8	11,056.2	36,757.4	
2024	705.8	11,993.7	3,569.7	3,713.4	19,276.7	3,974.3	1,289.4	13,793.7	39,040.1	
2020	Q1	240.8	2,334.8	686.3	924.3	3,945.3	800.9	0.0	4,254.6	9,241.5
	Q2	102.9	1,752.8	602.7	95.9	2,451.4	687.5	1,785.9	3,736.6	8,764.4
	Q3	134.1	1,903.2	678.4	4.2	2,585.8	855.8	1.1	3,850.3	7,427.1
	Q4	124.3	1,577.7	625.7	(24.9)	2,178.5	789.0	1,315.6	4,448.5	8,855.7
2021	Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	1,829.0	2,974.2	9,110.5
	Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	659.7	3,654.4	7,976.5
	Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	0.0	4,036.8	7,841.2
	Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	578.5	4,716.7	9,856.7
2022	Q1	59.7	1,996.4	373.4	797.2	3,167.0	829.1	554.7	2,978.9	7,589.5
	Q2	105.3	1,872.6	529.9	423.5	2,825.9	875.4	0.0	2,554.7	6,361.3
	Q3	184.1	2,648.5	871.9	423.9	3,944.3	979.3	0.0	2,505.0	7,612.7
	Q4	101.8	3,005.1	1,003.6	531.8	4,540.4	1,370.0	424.6	1,579.2	8,016.0
2023	Q1	54.4	2,474.4	989.3	872.5	4,336.2	1,054.2	1,127.9	2,687.1	9,259.8
	Q2	126.8	3,310.2	903.2	658.8	4,872.2	1,213.2	221.2	3,292.0	9,725.5
	Q3	137.6	3,221.7	1,068.3	643.0	4,933.0	1,404.5	182.4	2,976.7	9,634.2
	Q4	169.1	2,712.6	1,191.3	699.8	4,603.7	1,164.5	100.2	2,100.5	8,138.0
2024	Q1	131.0	3,529.5	884.8	1,486.0	5,900.2	959.4	59.4	2,586.8	9,636.7
	Q2	268.7	3,222.0	758.4	935.0	4,915.3	1,034.6	39.1	2,580.3	8,838.0
	Q3	145.4	3,442.3	902.5	626.5	4,971.3	1,055.5	156.4	4,256.9	10,585.5
	Q4	160.7	1,799.9	1,024.0	666.0	3,490.0	925.0	1,034.6	4,369.7	9,979.9
2025	Q1	166.4	4,001.1	821.7	1,418.8	6,241.7	1,077.6	2,816.4	3,230.7	13,532.8
	Q2	238.5	3,328.5	728.5	957.4	5,014.4	931.2	399.9	7,182.8	13,766.8
	Q3	265.2	4,323.9	1,005.9	757.9	6,087.7	1,215.0	769.2	2,899.0	11,236.1

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE OR STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/SURPLUS	NET ACQUISITION OF FINANCIAL ASSETS	NET INCURRENCE OF LIABILITIES
	Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditure	TOTAL EXPENSES					
2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	30,225.0	4,064.0	1,569.4	2,494.5	2,464.2	-30.3
2021	16,593.4	6,920.5	1,005.4	407.3	3,392.5	614.2	2,127.3	31,060.8	3,724.1	1,627.0	2,097.1	-929.3	-3,026.4
2022	17,057.5	7,201.1	999.3	325.6	3,336.1	1,131.0	2,207.2	32,257.8	-2,678.4	1,603.3	-4,281.7	-4,234.4	47.3
2023	17,058.4	9,503.4	1,114.2	108.7	5,096.8	1,207.7	1,831.1	35,920.3	837.0	3,040.8	-2,203.8	-2,659.5	-518.5
2024	19,027.7	9,346.8	1,156.6	146.2	3,514.9	829.8	2,558.5	36,580.4	2,459.7	4,497.0	-2,037.4	2,405.4	2,421.3
2020 Q1	3,507.0	1,278.3	23.3	73.3	1,350.3	342.8	308.8	6,883.7	2,357.8	154.7	2,203.2	283.8	-1,919.4
Q2	3,810.5	1,913.2	53.8	833.9	370.9	55.9	408.5	7,446.7	1,317.8	293.5	1,024.2	945.0	-79.2
Q3	3,457.6	1,857.6	195.4	374.0	1,343.9	5.5	337.9	7,572.0	-144.8	310.1	-455.0	1,589.3	2,044.3
Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	8,322.6	533.2	811.1	-277.9	-353.9	-76.0
2021 Q1	3,473.5	1,048.4	173.8	48.8	810.6	95.1	640.1	6,290.3	2,820.2	185.8	2,634.3	233.6	-2,400.8
Q2	4,166.6	1,859.4	207.8	23.0	898.7	63.5	442.9	7,662.0	314.5	237.7	76.9	-898.0	-974.9
Q3	3,815.0	1,649.7	487.4	47.5	1,197.1	118.9	377.9	7,693.4	147.8	295.3	-147.5	277.7	425.2
Q4	5,138.3	2,363.1	136.4	288.0	486.2	336.7	666.4	9,415.1	441.6	908.3	-466.6	-542.6	-76.0
2022 Q1	3,390.9	1,460.1	171.2	93.8	875.8	525.2	51.0	6,567.9	1,021.5	320.1	701.4	38.9	-662.5
Q2	4,269.4	2,024.4	163.5	69.0	758.8	432.0	892.2	8,609.3	-2,248.0	472.0	-2,720.0	-2,339.3	380.7
Q3	4,634.7	2,167.1	533.6	81.5	1,060.5	53.2	709.4	9,239.9	-1,627.1	333.8	-1,961.0	-2,595.5	-634.5
Q4	4,762.5	1,549.5	131.0	81.4	641.0	120.6	554.6	7,840.7	175.3	477.4	-302.1	661.5	963.6
2023 Q1	4,084.9	1,646.5	169.1	3.0	1,613.8	145.5	184.4	7,847.1	1,412.7	783.8	628.9	-4.3	-645.9
Q2	3,846.0	2,080.9	216.2	41.6	1,009.9	299.6	640.7	8,135.1	1,590.4	21.3	1,569.1	2,413.3	831.4
Q3	4,675.1	2,368.9	539.7	19.5	1,537.3	272.8	502.0	9,915.3	-281.2	324.2	-605.4	-2,290.2	-1,720.0
Q4	4,452.3	3,407.1	189.3	44.6	935.8	489.7	504.0	10,022.8	-1,884.9	1,911.6	-3,796.4	-2,778.3	1,016.1
2024 Q1	4,709.6	2,656.1	149.1	26.1	823.9	177.9	371.1	8,913.7	723.0	1,813.4	-1,090.5	1,334.3	403.3
Q2	4,277.3	2,706.3	268.7	39.6	1,255.5	197.7	589.9	9,334.9	-497.0	766.5	-1,263.5	1,499.5	2,763.0
Q3	5,148.0	1,954.8	502.9	34.1	763.8	189.6	260.7	8,853.7	1,731.8	-500.6	2,232.4	1,596.8	-635.6
Q4	4,892.9	2,029.7	235.9	46.4	671.7	264.6	1,336.8	9,478.1	501.9	2,417.7	-1,915.8	-2,025.2	-109.4
2025 Q1	5,401.8	1,618.0	205.1	0.6	1,505.1	149.9	231.2	9,111.8	4,421.0	593.6	3,827.4	3,156.3	-671.1
Q2	5,241.4	2,322.2	398.2	202.2	1,843.4	605.1	327.8	10,940.3	2,826.6	1,344.7	1,481.8	1,597.9	116.1
Q3	5,889.7	1,605.6	248.5	90.7	1,584.1	119.5	752.3	10,290.3	945.8	751.5	194.3	630.3	436.1

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS						TOTAL EXPENSES				NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT	NET ACQUISITION OF FINANCIAL ASSETS	NET INCURRENCE OF LIABILITIES
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES					
2020	6,782.8	0.0	6,782.8	228.2	3,058.6	11.9	92.4	278.5	0.8	3,670.3	3,112.8	5,163.8	-2,051.0	2,583.8	1,306.9
2021	9,407.0	0.0	9,407.0	202.4	3,641.0	14.3	1,181.5	-113.9	12.4	4,937.7	4,469.2	4,142.9	326.3	326.3	0.0
2022	7,475.4	0.0	7,475.4	459.0	4,096.0	12.9	969.5	-25.7	97.0	5,611.1	1,864.3	3,524.4	-1,660.2	-1,660.2	0.0
2023	6,878.9	0.0	6,878.9	274.2	1,921.7	4.8	192.8	22.1	11.2	2,426.8	4,452.1	3,764.3	687.7	687.7	0.0
2024	8,385.4	0.0	8,385.4	235.8	2,669.6	0.7	1,353.5	28.0	45.6	4,333.2	4,052.2	5,134.3	-1,082.1	-1,082.1	0.0
2020 Q1	1,864.5	0.0	1,864.5	44.4	743.6	1.4	23.0	7.6	-1.5	818.5	1,046.1	1,365.2	-319.2	-78.7	240.5
Q2	2,397.8	0.0	2,397.8	44.1	501.0	1.8	17.1	0.0	0.0	564.0	1,833.9	767.2	1,066.7	1,263.9	197.2
Q3	1,193.3	0.0	1,193.3	42.6	722.3	4.1	33.0	22.5	2.1	826.7	366.6	1,380.7	-1,014.1	-105.7	521.6
Q4	1,327.3	0.0	1,327.3	97.2	1,091.6	4.5	19.3	248.4	0.2	1,461.2	-133.9	1,650.6	-1,784.4	1,504.3	347.6
2021 Q1	988.3	0.0	988.3	48.5	638.1	2.3	378.4	-115.8	6.7	958.1	30.2	562.4	-532.2	-532.2	0.0
Q2	3,151.4	0.0	3,151.4	58.1	844.4	5.6	14.1	0.7	1.5	924.5	2,226.9	634.9	1,592.0	1,592.0	0.0
Q3	4,221.1	0.0	4,221.1	43.5	1,094.5	4.9	627.7	0.2	0.1	1,770.9	2,450.2	2,089.9	360.2	360.2	0.0
Q4	1,046.2	0.0	1,046.2	52.3	1,064.0	1.5	161.3	0.9	4.1	1,284.2	-238.0	855.8	-1,093.8	-1,093.8	0.0
2022 Q1	2,250.0	0.0	2,250.0	44.3	681.4	-0.1	-15.1	1.7	0.3	712.6	1,537.4	1,584.4	-47.0	-47.0	0.0
Q2	2,609.7	0.0	2,609.7	55.2	717.2	4.5	0.0	11.4	0.1	788.4	1,821.2	770.4	1,050.9	1,050.9	0.0
Q3	1,591.8	0.0	1,591.8	73.7	1,263.0	3.3	162.6	40.0	90.3	1,633.7	-41.8	636.5	-678.4	-678.4	0.0
Q4	1,023.8	0.0	1,023.8	285.7	1,434.4	5.2	821.9	-78.8	6.3	2,476.4	-1,452.6	533.1	-1,985.7	-1,985.7	0.0
2023 Q1	1,843.9	0.0	1,843.9	48.0	221.9	4.3	4.3	0.2	4.4	283.1	1,560.8	1,597.6	-36.7	-36.7	0.0
Q2	3,653.1	0.0	3,653.1	70.6	631.0	0.3	22.0	15.8	3.9	743.7	2,909.5	802.6	2,106.9	2,106.9	0.0
Q3	598.0	0.0	598.0	63.2	604.8	0.2	57.4	2.5	1.0	729.1	-131.2	530.5	-661.7	-661.7	0.0
Q4	783.9	0.0	783.9	92.4	464.0	0.0	109.2	3.5	1.9	671.0	112.9	833.6	-720.7	-720.7	0.0
2024 Q1	1,332.1	0.0	1,332.1	48.9	390.8	0.2	60.1	11.3	0.5	511.8	820.3	861.7	-41.5	-41.5	0.0
Q2	2,821.6	0.0	2,821.6	58.9	742.6	0.3	77.0	7.3	2.9	889.1	1,932.5	515.1	1,417.4	1,417.4	0.0
Q3	650.4	0.0	650.4	61.6	709.3	0.2	1,059.3	0.9	40.2	1,871.4	-1,221.1	515.8	-1,736.8	-1,736.8	0.0
Q4	3,581.4	0.0	3,581.4	66.5	826.8	0.0	157.2	8.4	1.9	1,060.9	2,520.5	3,241.7	-721.2	-721.2	0.0
2025 Q1	1,928.0	0.0	1,928.0	80.9	607.3	0.0	24.9	3.7	0.0	716.8	1,211.2	422.0	789.2	789.2	0.0
Q2	2,276.7	0.0	2,276.7	103.7	640.5	0.0	53.2	3.4	16.5	817.2	1,459.5	269.6	1,189.9	1,189.9	0.0
Q3	47.7	0.0	47.7	103.0	606.8	0.0	113.5	5.8	113.8	942.8	-895.1	376.8	-1,271.9	-1,271.9	0.0

Table 25: Vanuatu Government Bonds Outstanding

(Millions of Vatu)

End of Period	BOND HOLDERS				Total Outstanding
	Reserve Bank of Vanuatu	Commercial Banks	Other Financial Corporation	Others	
2020 Q1	2,214.4	1,187.5	2,100.0	91.7	5,593.6
Q2	2,214.4	1,187.5	2,100.0	91.7	5,593.6
Q3	2,215.1	887.5	4,800.0	139.3	8,041.8
Q4	2,218.1	887.5	4,800.0	136.3	8,041.8
2021 Q1	2,215.4	600.0	4,800.0	136.0	7,751.4
Q2	2,213.1	100.0	4,700.0	120.1	7,133.2
Q3	2,319.1	1,000.0	4,700.0	160.1	8,179.2
Q4	2,319.1	1,000.0	4,700.0	160.1	8,179.2
2022 Q1	2,319.1	1,000.0	4,700.0	160.1	8,179.2
Q2	3,318.2	1,000.0	5,000.0	176.2	9,494.4
Q3	3,325.0	1,000.0	5,000.0	169.4	9,494.4
Q4	3,325.1	2,400.0	4,600.0	198.2	10,523.2
2023 Q1	3,322.5	2,300.0	4,700.0	192.6	10,515.1
Q2	2,938.9	3,300.0	4,300.0	188.7	10,727.6
Q3	3,427.5	3,300.0	4,800.0	200.1	11,727.6
Q4	4,364.7	3,300.0	4,800.0	245.1	12,709.8
2024 Q1	4,461.7	4,043.8	4,948.8	255.5	13,709.8
Q2	6,459.6	4,941.8	4,948.8	288.2	16,638.4
Q3	6,398.9	4,740.7	5,248.8	204.2	16,592.6
Q4	6,419.3	4,740.7	5,248.8	183.7	16,592.5
2025 Q1	6,419.3	4,740.7	5,248.8	183.7	16,592.5
Q2	6,575.3	4,740.7	5,348.8	215.6	16,880.3
Q3	7,032.5	4,740.7	5,848.8	258.3	17,880.3

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

Period (Yr/Mnth)	End of Period Rates						Averages	
	Australian Dollar	French Franc	US Dollar	NZ Dollar	ECU Euro	CNY	Australian Dollar	US Dollar
2020	82.8		107.7	77.6	132.5	16.5	74.6	104.1
2021	81.4		112.2	76.7	127.1	17.6	80.8	112.9
2022	79.5		117.2	74.5	125.1	16.8	79.3	117.6
2023	79.6		116.5	73.8	128.9	16.4	78.9	118.1
2024	77.0		123.8	69.8	128.8	17.0	77.7	122.2
2020 J	78.6		117.0	75.9	129.1	16.9	79.4	115.5
F	78.2		119.0	75.1	125.6	17.0	78.6	117.7
M	75.5		122.4	73.6	135.2	17.2	75.9	121.8
A	78.2		119.2	73.2	129.7	16.9	74.9	121.5
M	78.4		118.3	73.3	131.1	16.6	77.9	119.8
J	79.5		115.9	74.4	130.3	16.4	79.7	115.6
J	80.8		113.2	75.2	130.5	16.2	80.0	114.7
A	81.8		111.1	74.8	132.3	16.2	81.0	112.6
S	80.7		113.2	74.5	132.9	16.6	81.0	111.6
O	80.0		113.8	75.5	132.9	17.0	77.0	107.9
N	81.4		110.5	77.5	131.7	16.8	81.1	111.6
D	82.8		107.7	77.6	132.5	16.5	74.6	104.1
2021 J	82.9		107.9	77.5	130.8	16.7	83.1	107.6
F	83.7		106.3	78.3	129.5	16.5	83.2	107.5
M	83.0		109.2	76.3	128.0	16.6	83.3	108.0
A	83.3		107.3	77.7	130.0	16.6	83.2	108.0
M	82.9		107.6	78.0	131.2	16.9	83.3	107.4
J	82.3		109.6	76.6	130.4	17.0	82.9	108.4
J	81.6		110.7	76.9	131.1	17.0	81.9	110.2
A	81.1		111.1	77.7	131.0	17.2	81.1	111.1
S	80.6		112.4	77.2	130.3	17.4	81.1	110.8
O	82.3		109.2	78.6	127.6	17.1	81.8	110.5
N	80.7		113.5	77.0	127.6	17.7	81.5	111.2
D	81.4		112.2	76.7	127.1	17.6	80.8	112.9
2022 J	80.3	80.3	114.8	75.1	127.9	18.0	81.0	112.8
F	81.2	81.2	113.4	75.6	126.1	17.9	80.7	113.2
M	82.9	83.1	110.3	77.0	123.1	17.4	82.2	111.6
A	81.5		114.8	74.5	120.5	17.3	82.6	111.9
M	81.8		113.7	74.5	122.6	17.1	81.3	115.3
J	80.5		117.1	72.8	122.3	17.5	81.2	115.4
J	81.3		116.4	73.2	118.6	17.2	80.6	117.6
A	80.8		117.9	72.3	118.1	17.1	81.2	116.7
S	79.2		121.9	69.8	119.7	17.1	80.6	119.7
O	78.3		122.3	71.0	121.7	16.9	78.3	123.1
N	79.4		118.7	73.6	122.5	16.6	75.4	114.6
D	79.5		117.2	74.5	125.1	16.8	79.3	117.6
2023 J	81.0		114.8	74.2	124.5	17.0	80.5	116.8
F	79.6		118.0	72.8	125.2	17.0	80.4	110.3
M	79.0		117.7	73.7	128.4	17.1	68.5	102.9
A	78.5		118.5	72.8	130.7	17.1	78.9	117.9
M	78.2		119.5	72.5	128.7	18.4	78.7	118.3
J	72.2		118.9	72.2	129.2	16.4	79.0	118.1
J	79.1		117.9	72.9	129.4	16.5	79.1	117.4
A	77.9		120.3	71.7	131.3	16.5	77.7	120.0
S	77.8		121.1	72.2	127.9	16.6	77.7	121.1
O	77.6		121.7	71.1	129.2	16.7	77.4	121.8
N	78.5		118.6	73.0	130.2	16.7	78.0	120.1
D	79.6		116.5	73.8	128.9	16.4	78.9	118.1
2024 J	78.5		119.2	72.9	129.0	16.6	78.6	118.4
F	77.9		119.9	73.1	129.9	16.7	77.9	119.6
M	78.3		119.8	72.0	129.7	16.6	78.2	119.3
A	78.6		119.7	71.6	128.4	16.6	78.3	120.2
M	78.8		118.8	72.6	128.6	16.4	78.8	116.5
J	79.0		118.9	72.3	127.2	16.4	78.8	118.7
J	78.6		119.9	70.7	130.2	16.5	79.3	118.4
A	79.5		116.9	73.1	129.5	16.5	77.4	118.5
S	79.9		115.9	73.4	129.3	16.5	79.3	117.3
O	78.6		119.5	71.4	129.8	16.8	79.2	118.2
N	78.4		120.6	71.1	127.5	16.7	78.6	120.1
D	77.0		123.8	69.8	128.8	17.0	77.7	122.2
2025 J	76.6		123.3	69.5	128.2	17.0	76.9	123.4
F	76.8		123.1	69.3	128.0	16.9	77.1	122.3
M	76.7		122.2	69.7	132.0	16.8	76.7	121.8
A	76.5		119.9	71.1	136.5	16.5	76.1	121.3
M	76.9		119.3	71.2	135.7	16.6	77.0	119.6
J	77.1		117.9	71.4	138.3	16.4	77.0	118.6
J	76.9		119.5	70.5	136.3	16.6	77.2	118.1
A	77.4		118.5	69.7	138.4	16.6	77.1	118.9
S	77.9		118.4	68.5	138.8	16.6	77.7	118.4

Table 27: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other			
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil		Domestic Products	Other	Re-exports	Total
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
2020	336.2	7,793.4	175.3	913.5	85.3	154.5	6.6	n.a.	2,601.5	773.7	166.3	1,738.7	302.0	977.3	657.1	5,307.6
2021	844.7	13,176.7	393.3	1,891.6	159.3	293.0	549.0	0.0	2,458.9	763.0	117.1	969.3	241.7	962.6	261.5	6,103.0
2022	578.0	5,689.9	168.8	857.5	136.8	225.9	54.0	0.0	2,543.4	714.2	357.3	1,650.7	57.6	1,445.0	344.6	5,749.0
2023	456.0	8,969.9	295.0	943.0	66.4	102.2	258.0	0.0	4,096.0	994.1	289.8	2,323.1	48.0	628.2	1,017.5	7,155.0
2024	261.9	3,925.9	729.0	1,074.9	43.2	68.0	139.0	0.0	5,353.7	1,270.4	190.1	1,932.3	87.0	1,010.4	1,122.6	8,937.0
2020 Q1	120.6	2,874.6	39.5	220.6	41.8	70.2	1.5	-	484.9	135.0	24.2	297.5	82.1	178.2	455.8	1,428.5
Q2	86.3	1,991.9	37.7	195.0	7.4	15.2	0.0	-	700.0	202.4	8.3	84.0	47.6	64.4	105.4	1,057.1
Q3	76.5	1,878.2	60.3	305.9	15.7	27.0	4.0	-	681.0	213.2	23.6	285.3	59.9	266.2	44.3	1,231.5
Q4	52.8	1,048.7	37.8	192.0	20.3	42.1	1.1	-	735.7	223.3	110.2	1,071.9	112.4	468.5	51.6	1,590.5
2021 Q1	7.8	111.2	61.0	258.0	26.0	40.0	73.0	-	438.2	153.0	16.8	158.0	57.7	81.2	36.8	916.0
Q2	370.7	5,143.1	137.4	666.9	23.1	41.2	122.0	-	416.3	142.7	38.8	334.4	54.0	585.6	57.4	1,806.0
Q3	57.1	573.7	92.7	465.7	45.5	91.8	279.0	-	665.7	198.3	29.1	233.9	76.4	121.8	105.2	1,470.0
Q4	409.1	7,348.7	102.3	501.0	64.6	120.0	75.0	-	938.7	269.0	32.4	243.0	53.5	174.1	62.0	1,911.0
2022 Q1	166.0	1,191.7	31.5	165.8	32.9	60.9	1.0	-	479.0	131.7	289.2	1,172.4	5.2	247.0	66.3	1,316.0
Q2	285.0	2,131.2	42.3	210.7	55.8	90.9	16.0	-	1,160.4	319.5	46.1	306.3	5.4	688.0	84.3	2,463.0
Q3	127.0	2,367.0	95.0	481.0	48.0	74.0	37.0	-	904.0	263.0	22.0	172.0	47.0	510.0	194.0	1,970.0
Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023 Q1	115.0	2,729.0	11.0	94.0	19.0	28.0	23.0	-	779.0	180.0	115.0	755.0	29.0	25.0	133.0	1,249.0
Q2	66.0	1,288.0	74.0	255.0	9.0	15.0	132.0	-	1,082.0	288.0	66.0	483.0	6.0	145.0	266.0	1,846.0
Q3	118.0	2,129.9	42.0	140.0	29.4	45.2	38.0	-	1,121.0	252.2	66.8	625.1	5.0	281.2	316.5	2,018.0
Q4	157.0	2,823.0	168.0	454.0	9.0	14.0	65.0	-	1,114.0	274.0	42.0	460.0	8.0	177.0	302.0	2,042.0
2024 Q1	89.0	1,590.1	138.3	334.4	9.8	14.8	25.0	-	1,233.4	256.3	21.1	229.5	3.0	145.4	279.1	1,944.0
Q2	106.9	1,677.8	131.7	213.5	19.4	31.2	0.0	-	836.4	209.1	46.0	487.8	11.0	247.0	323.5	1,722.0
Q3	43.0	429.0	292.0	304.0	5.0	22.0	61.0	-	1,704.0	437.0	52.0	582.0	8.0	374.0	224.0	2,763.0
Q4	23.0	229.0	167.0	223.0	9.0	0.0	53.0	-	1,580.0	368.0	71.0	633.0	65.0	244.0	296.0	2,508.0
2025 Q1	33.0	272.0	120.0	112.0	0.0	0.0	0.0	-	965.0	234.0	81.0	546.0	10.0	231.0	212.0	1,652.0
Q2	88.8	636.0	392.1	539.0	11.0	15.1	130.0	-	1,497.4	335.6	98.5	568.8	134.4	147.9	168.5	2,565.8
Q3	101.0	607.0	186.0	211.0	0.0	0.0	0.0	-	1,613.0	358.0	99.0	441.0	16.0	168.0	630.0	2,830.0

Source: National Statistics Office

Table 28: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption										Total	Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified			
2020	7,561.1	956.3	637.4	2,946.3	132.7	2,238.9	4,801.4	7,067.5	3,496.3	109.3	29,947.2	4,672.4	34,619.7
2021	5,706.0	1,048.0	749.5	3,641.9	254.0	2,444.0	5,190.0	8,211.0	3,642.0	245.0	33,428.4	4,851.5	38,279.9
2022	4,659.0	605.0	445.4	4,175.0	129.3	2,015.0	4,392.0	6,589.0	2,707.0	7.1	30,644.2	4,918.7	35,562.9
2023	9,300.4	1,799.0	917.7	7,382.0	244.0	2,911.8	6,930.8	12,984.0	4,682.6	294.8	47,449.0	8,880.0	56,330.0
2024	9,226.1	1,693.9	874.7	6,903.1	284.2	2,961.1	6,597.8	13,046.6	7,223.4	17.3	48,828.3	5,532.4	54,360.7
2020 Q1	1,602.0	307.0	134.5	884.5	18.5	611.0	1,104.0	1,609.6	857.6	41.9	7,170.8	1,525.3	8,696.1
Q2	1,703.7	202.1	168.9	930.9	22.9	490.6	1,213.7	1,338.4	707.9	12.3	6,791.3	1,145.1	7,936.4
Q3	2,031.2	207.3	161.1	755.4	51.9	612.2	1,248.2	2,056.6	956.9	33.9	8,114.6	900.2	9,014.9
Q4	2,224.3	239.9	172.9	375.5	39.4	525.1	1,235.5	2,062.9	973.9	21.1	7,870.5	1,101.8	8,972.3
2021 Q1	1,211.0	213.0	115.0	820.0	45.0	462.0	974.0	1,905.0	789.0	156.0	7,793.0	1,013.5	8,806.5
Q2	1,538.0	245.0	262.0	802.1	59.0	616.0	1,074.0	2,101.0	666.0	47.0	7,564.3	1,048.3	8,612.6
Q3	1,577.0	252.2	141.0	611.7	62.0	637.0	1,344.0	1,910.0	869.0	23.0	7,466.1	1,237.7	8,703.9
Q4	1,380.0	337.8	231.5	1,408.2	88.0	729.0	1,798.0	2,295.0	1,318.0	19.0	10,605.0	1,552.0	12,157.0
2022 Q1	1,497.0	165.0	121.7	639.0	54.0	578.0	1,755.0	2,107.0	864.0	6.1	9,210.1	1,423.7	10,633.8
Q2	1,381.0	197.0	84.6	2,062.0	40.3	697.0	1,311.0	2,182.0	722.0	0.0	10,185.2	1,507.0	11,692.2
Q3	1,781.0	243.0	239.0	1,474.0	35.0	740.0	1,326.0	2,300.0	1,121.0	1.0	11,249.0	1,988.0	13,237.0
Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2023 Q1	1,638.4	425.0	127.7	2,466.0	54.0	575.8	1,392.8	2,489.0	899.6	41.8	10,110.0	1,669.0	11,779.0
Q2	2,090.0	360.0	360.0	788.0	65.0	662.0	1,625.0	3,124.0	995.0	33.0	10,103.0	2,435.0	12,539.0
Q3	2,718.0	473.0	233.0	2,039.0	62.0	801.0	1,827.0	3,201.0	1,271.0	96.9	12,723.0	2,268.0	14,991.0
Q4	2,854.0	541.0	197.0	2,089.0	63.0	873.0	2,086.0	4,170.0	1,517.0	123.0	14,513.0	2,508.0	17,021.0
2024 Q1	2,449.1	358.8	186.4	1,460.5	46.5	669.3	1,853.3	3,133.4	1,168.5	11.4	11,337.2	2,362.6	13,699.8
Q2	1,977.0	358.2	154.3	2,480.6	51.7	816.7	1,494.5	3,210.2	927.9	1.9	11,473.1	2,379.8	13,852.9
Q3	1,761.0	459.0	406.0	1,664.0	89.0	741.0	1,590.0	3,330.0	2,471.0	2.0	12,513.0	790.0	13,303.0
Q4	3,039.0	518.0	128.0	1,298.0	97.0	734.0	1,660.0	3,373.0	2,656.0	2.0	13,505.0	0.0	13,505.0
2025 Q1	1,588.0	360.0	209.0	946.0	58.0	660.0	1,499.0	3,664.0	949.0	0.0	9,933.0	0.0	9,933.0
Q2	2,035.3	330.9	174.4	1,288.7	80.0	677.9	1,713.6	3,056.4	1,098.4	0.1	10,455.7	0.0	10,455.7
Q3	2,588.0	493.0	322.0	1,875.0	92.0	895.0	2,065.0	4,881.0	1,190.0	4.0	14,406.0	0.0	14,406.0

Source: National Statistics Office

Table 29: Exports by country of Consignment

		(Millions of Vatu)									
End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total	
2020		25.1	49.2	234.2	558.4	16.9	227.8	0.0	843.0	2,695.7	4,650.4
2021		58.0	14.0	361.0	468.0	12.0	327.0	0.0	879.0	3,722.0	5,841.0
2022		19.0	0.0	368.0	379.0	47.0	113.0	0.0	954.0	3,522.0	5,404.0
2023		106.0	1.0	380.0	488.0	9.0	273.0	0.0	496.0	4,382.0	6,137.0
2024		207.0	154.0	593.0	454.0	8.0	250.0	0.0	805.0	5,345.0	7,816.0
2020	Q1	3.0	25.7	67.6	71.3	4.6	52.0	0.0	164.1	584.4	972.7
	Q2	11.5	0.0	26.7	131.4	2.0	71.9	0.0	261.1	447.1	951.7
	Q3	6.8	15.7	29.1	184.4	6.5	12.5	0.0	170.7	761.5	1,187.1
	Q4	3.8	7.7	110.8	171.4	3.9	91.4	0.0	247.1	902.8	1,538.9
2021	Q1	20.0	13.0	45.0	105.0	2.0	37.0	0.0	150.0	507.0	879.0
	Q2	11.0	0.0	176.0	141.0	2.0	150.0	0.0	152.0	1,116.0	1,748.0
	Q3	3.0	-	69.0	124.0	4.0	54.0	0.0	228.0	883.0	1,365.0
	Q4	24.0	1.0	71.0	98.0	4.0	86.0	0.0	349.0	1,216.0	1,849.0
2022	Q1	4.0	-	147.0	136.0	2.0	31.0	0.0	91.0	838.0	1,250.0
	Q2	10.0	0.0	165.0	117.0	2.0	65.0	0.0	252.0	1,767.0	2,378.0
	Q3	5.0	0.0	56.0	126.0	43.0	17.0	0.0	611.0	917.0	1,776.0
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	Q1	13.0	0.0	59.0	74.0	2.0	28.0	0.0	38.0	902.0	1,116.0
	Q2	5.0	0.0	109.0	147.0	2.0	25.0	0.0	188.0	1,103.0	1,580.0
	Q3	62.0	0.0	106.0	85.0	2.0	86.0	0.0	112.0	1,248.0	1,701.0
	Q4	26.0	1.0	106.0	182.0	3.0	134.0	0.0	158.0	1,129.0	1,740.0
2024	Q1	106.0	0.0	100.0	85.0	2.0	26.0	0.0	129.0	1,216.0	1,665.0
	Q2	18.0	0.0	134.0	63.0	2.0	71.0	0.0	239.0	872.0	1,399.0
	Q3	58.0	154.0	135.0	194.0	2.0	115.0	0.0	269.0	1,613.0	2,539.0
	Q4	25.0	-	224.0	112.0	2.0	38.0	0.0	168.0	1,644.0	2,213.0
2025	Q1	32.0	15.0	166.0	53.0	4.0	28.0	0.0	153.0	1,022.0	1,440.0
	Q2	76.7	2.9	198.4	175.4	3.7	57.7	0.0	356.0	1,526.5	2,397.3
	Q3	46.0	2.0	237.0	186.0	4.0	32.0	0.0	273.0	1,420.0	2,200.0

Source: National Statistics Office

Table 30: Imports by Country of Consignment

(Millions of Vatu)

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	Others	Total
2020	6,409.0	3,998.0	971.0	691.0	3,607.0	343.0	960.0	3,516.0	9,453.0	29,947.0
2021	7,511.0	3,611.0	760.0	633.0	3,358.0	386.0	907.0	3,762.0	11,203.0	32,132.0
2022	5,253.0	2,600.0	592.0	573.0	2,252.0	254.0	898.0	4,202.0	9,101.0	25,724.0
2023	9,084.0	4,204.0	2,269.0	1,248.0	4,392.0	393.0	1,389.0	7,583.0	16,887.0	47,449.0
2024	7,780.0	4,275.0	3,106.0	1,091.0	4,170.0	270.0	2,531.0	7,345.0	18,620.0	49,189.0
2020 Q1	1,674.6	978.9	171.8	223.3	785.6	76.8	298.2	941.7	2,019.6	7,170.8
Q2	1,431.7	910.8	196.7	181.4	897.8	95.7	138.2	1,164.5	1,774.7	6,791.3
Q3	1,719.0	934.9	242.9	81.5	937.5	81.9	204.3	968.6	2,943.9	8,114.6
Q4	1,583.4	1,173.0	359.5	204.4	986.3	88.2	319.3	441.5	2,714.8	7,870.5
2021 Q1	1,695.0	644.0	158.0	111.2	528.0	74.0	252.0	952.0	2,295.0	6,690.0
Q2	1,742.0	1,130.0	190.0	181.4	799.0	102.0	202.0	807.0	2,273.0	7,411.0
Q3	1,904.0	708.0	222.0	107.2	735.0	90.0	208.0	686.0	2,767.0	7,427.0
Q4	2,169.0	1,129.0	190.0	269.4	1,296.0	121.0	245.0	1,317.0	3,868.0	10,605.0
2022 Q1	1,692.0	856.0	184.0	197.1	620.0	77.0	255.0	599.0	3,325.0	7,786.0
Q2	1,649.0	656.0	228.0	184.1	642.0	95.0	321.0	2,151.0	2,757.0	8,678.0
Q3	1,911.0	1,089.0	180.0	229.0	989.0	82.0	322.0	1,453.0	3,018.0	9,261.0
Q4	0.0	0.0	0.0	n.a	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q1	1,693.0	807.0	481.0	241.0	857.0	52.0	308.0	2,429.0	3,242.0	10,110.0
Q2	2,086.0	931.0	500.0	288.0	1,155.0	110.0	258.0	926.0	3,851.0	10,103.0
Q3	2,603.0	1,281.0	606.0	356.0	1,083.0	94.0	284.0	2,103.0	4,312.0	12,723.0
Q4	2,702.0	1,185.0	682.0	363.0	1,298.0	137.0	539.0	2,125.0	5,483.0	14,513.0
2024 Q1	2,252.0	1,229.0	597.0	240.7	1,016.0	87.0	312.0	1,432.0	4,171.0	11,337.0
Q2	1,581.0	1,049.0	852.0	290.2	1,108.0	84.0	355.0	2,445.0	3,709.0	11,473.0
Q3	1,803.0	979.0	851.0	271.0	960.0	54.0	1,649.0	2,090.0	4,215.0	12,873.0
Q4	2,144.0	1,019.0	806.0	290.0	1,085.0	44.0	215.0	1,378.0	6,525.0	13,506.0
2025 Q1	1,630.0	912.0	464.0	267.0	749.0	101.0	217.0	941.0	4,632.0	9,933.0
Q2	1,986.0	913.0	323.0	240.6	996.0	214.0	373.0	1,301.0	4,109.0	10,456.0
Q3	2,714.0	1,258.0	719.0	342.0	1,055.0	143.0	517.0	1,775.0	5,883.0	14,406.0

Source: National Statistics Office

Table 31: Visitors Arrival

(Number)

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit					
	Air	Cruise ship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purposes	Not Stated
2020	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
2021	0	0	0	0	0	0	0	0	0
2022	30,374	34,554	51,179	283	23,859	3,202	1,757	1,273	0
2023	76,999	263,578	340,577	742	66,478	3,870	2,705	3,204	0
2024	59,078	204,798	263,876	500	43,431	4,791	4,180	6,176	0
2020 Q1	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
Q2	0	0	0	0	0	0	0	0	0
Q3	0	0	0	0	0	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2021 Q1	0	0	0	0	0	0	0	0	0
Q2	0	0	0	0	0	0	0	0	0
Q3	0	0	0	0	0	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2022 Q1	0	0	0	0	0	0	0	0	0
Q2	0	0	0	0	0	0	0	0	0
Q3	13,749	0	13,749	0	10,932	1,284	0	0	0
Q4	16,625	34,554	51,179	93	12,927	1,918	1,078	609	0
2023 Q1	10,388	63,219	73,607	155	8,847	614	337	435	0
Q2	21,542	53,684	75,226	114	19,026	874	709	819	0
Q3	25,658	66,276	91,934	240	22,369	1,015	940	1,094	0
Q4	21,520	80,399	101,919	248	17,270	1,367	753	1,289	0
2024 Q1	13,271	96,922	110,193	89	10,018	1,078	574	1,512	0
Q2	9,813	46,685	56,498	24	7,182	599	894	1,114	0
Q3	16,525	37,294	53,819	60	12,405	1,319	1,313	1,428	0
Q4	19,469	23,897	43,366	327	13,826	1,795	1,399	2,122	0
2025 Q1	16,354	26,563	42,917	313	11,338	1,401	927	2,375	0
Q2	23,477	28,390	51,867	130	18,627	1,385	1,190	2,145	0
Q3	29,535	39,782	69,317	186	23,820	1,671	1,589	2,269	0

Source: National Statistics Office

Table 32: Visitor Arrivals by Country of Origin

End of Period	Air Arrivals by Country of Origin										(Number)
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated	Total
2020	11,248	1,819	3,778	1,241	1,728	692	171	680	608	-	21,965
2021	-	-	-	-	-	-	-	-	-	-	-
2022	17,460	4,124	3,224	1,613	1,981	761	105	406	575	-	30,374
2023	46,093	8,623	6,348	3,842	7,790	2,022	532	2,094	1,764	-	79,108
2024	33,450	4,738	1,349	3,791	7,936	2,439	559	2,633	2,183	-	59,078
2020 Q1	11,248	1,819	3,778	1,241	1,728	692	171	680	608	-	21,965
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-
2021 Q1	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-
2022 Q1	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	7,699	2,090	1,004	785	1,211	374	49	211	201	-	13,749
Q4	9,761	2,034	2,220	828	770	387	56	195	374	-	16,625
2023 Q1	5,728	659	1,726	396	1,065	291	61	233	229	-	10,388
Q2	13,193	2,187	1,551	905	1,903	648	113	535	507	-	21,542
Q3	14,966	3,847	1,227	1,017	2,557	530	254	735	525	-	25,658
Q4	12,206	1,930	1,844	1,524	2,265	553	104	591	503	-	21,520
2024 Q1	6,375	928	452	920	2,863	564	132	611	426	-	13,271
Q2	4,826	832	-	773	1,714	568	100	567	433	-	9,813
Q3	10,183	1,507	84	1,215	1,393	723	174	684	562	44	16,525
Q4	12,066	1,471	813	883	1,960	584	153	771	762	-	19,469
2025 Q1	9,049	863	1,633	517	1,139	848	421	807	1,077	-	16,354
Q2	14,589	1,495	748	1,214	2,020	897	176	1,358	980	-	23,477
Q3	18,958	1,844	482	1,439	2,670	1,091	316	1,308	1,427	-	29,535

Source: National Statistics Office

Table 33: Consumer Price Indices (Relative to the previous quarter)

													Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS	
2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1	
2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9	
2022	3.0	0.6	6.4	1.8	10.3	0.0	-0.7	8.5	0.7	0.0	12.9	3.1	
2023	-2.9	0.3	6.4	-10.0	1.2	0.0	15.0	1.0	0.8	0.0	0.0	-1.6	
2024	-0.5	-0.1	0.0	-1.0	-0.3	-7.2	0.7	0.7	1.4	0.2	3.2	-0.4	
2020	Q1	1.0	0.6	0.4	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5	
	Q2	6.8	-0.2	2.9	-0.3	-0.6	1.1	-0.5	4.2	0.0	0.8	3.2	
	Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	0.4	1.1	0.0	0.0	1.7	
	Q4	2.2	1.8	-3.3	-0.7	1.7	-0.4	1.2	-1.7	0.0	0.4	1.1	
2021	Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.0	0.3	-0.4	-0.5	
	Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	-0.8	0.0	0.4	0.1	
	Q3	0.3	0.3	0.2	0.7	0.4	0.0	0.3	0.1	0.0	-0.6	0.2	
	Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	3.7	0.9	
2022	Q1	2.5	2.8	0.4	0.7	-0.5	0.1	-0.4	0.0	2.5	0.8	1.6	
	Q2	0.8	2.9	-0.4	1.8	1.4	-0.4	1.5	1.3	0.2	0.1	1.0	
	Q3	8.8	1.3	2.9	2.4	2.8	0.0	1.2	7.8	0.0	0.5	5.2	
	Q4	3.0	0.6	6.4	1.8	10.3	0.0	-0.7	8.5	0.7	12.9	3.1	
2023	Q1	3.3	1.2	4.1	-0.2	-0.4	0.0	4.1	0.2	9.2	2.3	1.9	
	Q2	7.9	0.8	-0.1	0.1	-0.8	-3.5	1.3	0.9	-1.9	1.6	3.6	
	Q3	5.5	3.0	0.1	-0.3	0.0	-0.5	4.1	0.8	1.2	0.3	3.0	
	Q4	-2.9	0.3	6.4	-10.0	1.2	0.0	15.0	1.0	0.8	0.0	-1.6	
2024	Q1	-0.4	0.5	0.1	1.1	-0.5	-1.0	4.0	2.7	1.6	5.6	0.3	
	Q2	1.3	-0.2	1.7	-3.0	1.4	-1.2	-0.5	2.6	-0.6	0.9	0.5	
	Q3	-2.0	-0.7	-0.4	-0.4	-0.4	-0.2	-0.1	-2.5	4.2	0.7	-1.1	
	Q4	-0.5	-0.1	0.0	-1.0	-0.3	-7.2	0.7	0.7	1.4	0.2	-0.4	
2025	Q1	1.7	1.1	-4.9	-1.0	-0.3	4.2	-2.7	-1.1	-0.9	-4.3	0.4	
	Q2	1.6	-0.4	3.5	0.0	1.7	0.6	1.7	-0.9	3.3	4.5	1.2	
	Q3	1.5	-0.4	4.5	1.0	-0.5	4.4	1.8	-2.6	-6.5	0.2	1.1	

Source: Vanuatu Statistics Office

Table 34: Consumer Price Indices (Relative to the same quarter in the previous year)

												Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS
2020	13.8	4.4	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022	15.7	7.8	9.5	7.0	14.4	0.1	-1.1	11.0	10.0	2.7	14.4	11.2
2023	14.1	5.3	10.8	-10.4	0.0	-4.0	26.2	3.0	9.3	4.3	1.6	7.0
2024	-1.6	-0.6	1.4	-3.3	0.1	-9.4	4.1	3.5	6.7	7.4	4.1	-0.7
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1
Q4	13.8	4.4	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5
Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4
Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9
Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022 Q1	4.4	3.9	0.0	1.6	1.1	-1.1	-1.1	-1.1	-1.3	2.5	4.3	2.8
Q2	5.2	6.6	-0.7	3.2	1.5	0.2	-0.7	0.3	0.8	2.7	4.0	3.7
Q3	14.1	7.8	2.0	5.0	4.0	0.2	0.1	1.2	8.6	2.7	5.2	8.9
Q4	15.7	7.8	9.5	7.0	14.4	0.1	-1.1	11.0	10.0	2.7	14.4	11.2
2023 Q1	16.6	6.1	13.6	6.0	14.5	0.0	3.4	11.7	20.1	2.4	14.3	11.6
Q2	24.8	3.9	13.9	4.1	12.0	-3.5	5.1	11.0	16.3	3.9	15.6	14.4
Q3	21.1	5.6	10.8	1.4	9.0	-4.0	9.0	10.7	9.2	4.3	14.6	12.1
Q4	14.1	5.3	10.8	-10.4	0.0	-4.0	26.2	3.0	9.3	4.3	1.6	7.0
2024 Q1	10.1	4.6	6.5	-9.2	0.0	-5.0	26.0	5.7	1.7	7.7	1.3	5.3
Q2	3.3	3.5	8.4	-12.0	2.1	-2.7	23.8	7.4	3.0	6.9	0.1	2.2
Q3	-4.0	-0.2	7.9	-12.1	1.7	-2.4	18.9	3.8	6.0	7.3	0.9	-1.9
Q4	-1.6	-0.6	1.4	-3.3	0.1	-9.4	4.1	3.5	6.7	7.4	4.1	-0.7
2025 Q1	0.4	0.0	-3.6	-5.3	0.3	-4.7	-2.5	-0.4	4.1	-2.6	2.3	-0.6
Q2	0.7	-0.1	-2.0	-2.4	0.7	-2.9	-0.4	-3.8	8.2	0.9	1.8	0.1
Q3	4.4	0.2	2.9	-1.0	0.5	1.6	1.4	-3.9	-2.9	0.3	2.8	2.3

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 35(a): Consumer Price Indices by Region (Relative to the previous quarter)

																			Percent (%)
End of Period	Group	Food			Drinks & Tobacco			Clothing etc			Rent, Water, Electricity			Household Supplies			Health		
		Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville
	2020	2.6	0.1	0.0	2.3	0.0	0.0	-4.0	0.0	0.0	-0.8	0.0	0.0	-0.4	0.3	0.0	-1.9	0.0	0.0
	2021	1.7	0.7	0.0	0.7	0.1	0.0	-0.8	-1.2	0.0	-0.3	1.5	0.0	0.5	-0.5	0.0	-0.7	0.0	0.0
	2022	3.5	-0.1	0.0	0.7	0.0	0.0	7.9	0.0	0.0	2.0	1.3	0.0	-0.8	0.2	0.0	0.8	0.0	0.0
	2023	-3.8	-0.2	4.1	0.3	0.0	0.1	7.9	0.0	7.6	-10.9	-3.2	-9.9	19.2	0.2	2.4	0.9	0.0	12.4
	2024	-0.1	-3.0	1.4	-0.3	0.2	0.6	-1.3	1.8	9.9	-1.2	0.1	0.0	0.5	-3.4	10.6	1.7	0.0	10.9
	2020 Q1	1.2	-0.3	0.0	0.9	-0.6	0.0	0.5	-0.1	0.0	0.1	-0.1	0.0	0.4	-0.4	0.0	0.4	0.1	0.0
	Q2	8.8	-4.0	0.0	0.0	-0.7	0.0	3.6	0.0	0.0	0.1	-2.7	0.0	0.1	6.8	0.0	4.7	0.2	0.0
	Q3	3.5	1.3	0.0	2.6	-0.1	0.0	-0.9	0.0	0.0	0.0	3.7	0.0	0.0	-6.6	0.0	1.3	0.0	0.0
	Q4	2.6	0.1	0.0	2.3	0.0	0.0	-4.0	0.0	0.0	-0.8	0.0	0.0	-0.4	0.3	0.0	-1.9	0.0	0.0
	2021 Q1	-1.1	0.6	0.0	0.0	-0.3	0.0	-0.5	-1.9	0.0	-0.5	-2.4	0.0	-0.1	0.7	0.0	-0.1	0.0	0.0
	Q2	0.1	0.0	0.0	0.0	0.9	0.0	0.5	0.0	0.0	1.5	-7.0	0.0	0.9	0.4	0.0	-0.9	0.0	0.0
	Q3	0.3	0.6	0.0	0.7	-1.8	0.0	0.1	0.4	0.0	0.8	0.0	0.0	-2.3	0.6	0.0	0.1	0.0	0.0
	Q4	1.7	0.7	0.0	0.7	0.1	0.0	-0.8	-1.2	0.0	-0.3	1.5	0.0	0.5	-0.5	0.0	-0.7	0.0	0.0
	2022 Q1	2.7	0.6	0.0	3.2	1.1	0.0	0.6	-0.7	0.0	0.8	0.2	0.0	-0.4	0.1	0.0	0.1	0.0	0.0
	Q2	0.9	0.8	0.0	3.1	1.6	0.0	-0.5	0.5	0.0	1.9	1.0	0.0	-0.5	0.0	0.0	1.0	3.1	0.0
	Q3	9.7	2.5	0.0	1.2	2.3	0.0	3.4	0.6	0.0	2.7	0.4	0.0	0.5	-0.5	0.0	8.9	0.0	0.0
	Q4	3.5	-0.1	0.0	0.7	0.0	0.0	7.9	0.0	0.0	2.0	1.3	0.0	-0.8	0.2	0.0	0.8	0.0	0.0
	2023 Q1	3.2	3.5	0.0	1.4	0.0	0.0	5.3	-0.5	0.0	-0.2	-0.3	0.0	4.6	2.0	0.0	11.1	1.3	0.0
	Q2	8.5	6.5	4.2	0.6	1.8	0.5	-0.8	2.5	0.5	0.0	0.6	0.1	1.0	2.2	2.5	-2.0	-1.4	-1.3
	Q3	6.4	1.2	3.3	3.1	2.5	2.9	0.2	-0.2	0.0	0.5	-5.7	1.1	3.9	3.9	6.5	1.3	0.4	2.6
	Q4	-3.8	-0.2	4.1	0.3	0.0	0.1	7.9	0.0	7.6	-10.9	-3.2	-9.9	19.2	0.2	2.4	0.9	0.0	12.4
	2024 Q1	-0.5	0.4	-1.0	0.5	0.9	-0.2	-0.5	1.2	3.7	0.4	6.0	2.1	4.2	2.6	4.2	1.8	0.3	4.2
	Q2	0.8	3.1	4.2	0.0	-0.5	-2.0	1.4	2.4	3.7	-3.0	-2.6	-8.3	-0.3	-2.9	1.4	-0.5	0.0	1.4
	Q3	-3.1	2.3	2.2	0.0	-4.1	-0.2	-1.4	2.4	4.8	-0.6	0.4	0.0	-0.3	0.9	0.2	5.4	-2.0	0.0
	Q4	-0.1	-3.0	1.4	-0.3	0.2	0.6	-1.3	1.8	9.9	-1.2	0.1	0.0	0.5	-3.4	10.6	1.7	0.0	10.9
	2025 Q1	2.2	0.6	-3.0	0.2	5.9	0.4	-4.9	-5.9	-2.6	-1.1	0.0	-0.4	-4.9	3.5	10.0	-0.6	-2.6	10.0
	Q2	1.4	2.2	3.6	-0.5	-0.1	0.8	3.5	-1.2	14.9	-0.1	0.1	0.6	1.1	7.7	-2.3	3.0	4.4	-36.7
	Q3	1.8	-0.3	2.4	-0.1	-2.1	0.4	5.7	0.7	1.7	1.1	0.3	3.0	2.2	-0.6	1.4	-7.6	0.0	-0.1

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 35(b): Consumer Price Indices by Region (Relative to the previous quarter)...Continued

End of Period	Group	Percent (%)																	
		Transport			Communication			Recreation			Education			Miscellaneous			ALL GROUPS		
Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	
2020	2.0	0.2	0.0	1.1	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	1.3	0.1	0.0	
2021	0.7	-2.2	0.0	0.0	0.8	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	1.0	0.4	0.0	
2022	1.5	0.5	0.0	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	0.0	
2023	1.5	0.5	0.1	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	1.9	
2024	-0.9	1.7	-0.6	-5.0	1.7	-35.3	0.1	0.5	11.4	0.7	-3.7	0.0	3.4	2.6	0.9	-0.3	-1.2	-0.1	
2020 Q1	0.1	0.1	0.0	0.0	1.3	0.0	-0.5	-0.7	0.0	0.4	0.0	0.0	-1.3	-0.2	0.0	0.7	-0.5	0.0	
Q2	-0.9	0.8	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	0.0	-0.3	0.0	0.9	0.0	0.0	4.0	-1.8	0.0	
Q3	-0.2	-0.5	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	0.6	0.0	
Q4	2.0	0.2	0.0	1.1	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	1.3	0.1	0.0	
2021 Q1	0.9	0.6	0.0	-0.9	-0.1	0.0	0.1	0.0	0.0	0.3	0.0	0.0	-0.3	0.0	0.0	-0.6	-0.1	0.0	
Q2	1.0	0.5	0.0	-0.2	-8.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.3	-1.3	0.0	
Q3	0.6	-0.4	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.3	0.1	0.0	
Q4	0.7	-2.2	0.0	0.0	0.8	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	1.0	0.4	0.0	
2022 Q1	0.1	-1.1	0.0	0.0	0.8	0.0	-0.5	0.0	0.0	3.2	0.0	0.0	0.8	0.0	0.0	1.7	0.4	0.0	
Q2	1.3	1.8	0.0	0.0	0.0	0.0	1.8	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	1.1	0.8	0.0	
Q3	2.9	2.2	0.0	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.0	5.7	1.6	0.0	
Q4	11.6	2.5	0.0	0.0	0.0	0.0	9.8	0.0	0.0	0.0	0.0	0.0	14.4	0.0	0.0	3.5	0.3	0.0	
2023 Q1	-0.6	0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.0	2.8	0.0	0.0	0.9	-0.8	0.0	1.9	1.6	0.0	
Q2	-0.9	-0.8	-0.6	-3.7	-2.4	-3.8	-0.1	3.6	1.8	1.9	0.9	-0.5	0.9	3.5	1.1	3.8	3.4	1.6	
Q3	-0.3	1.2	0.7	-1.1	3.2	0.0	0.0	2.9	2.0	0.4	0.0	0.0	-1.2	4.3	0.5	3.5	1.0	2.3	
Q4	1.5	0.5	0.1	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	1.9	
2024 Q1	-1.1	1.7	0.4	0.0	-8.5	0.0	3.6	1.5	-2.3	5.4	9.7	0.2	1.4	-4.8	-0.8	0.2	1.0	-0.1	
Q2	1.8	0.2	-0.4	-0.7	-6.5	0.0	4.2	-0.2	-4.7	1.1	-0.2	0.0	-0.1	-1.6	10.1	0.4	0.9	1.7	
Q3	-0.9	1.1	1.8	0.0	-1.4	0.0	-1.9	-5.3	3.8	0.9	0.0	-0.1	0.1	1.5	2.6	-1.7	0.8	1.6	
Q4	-0.9	1.7	-0.6	-5.0	1.7	-35.3	0.1	0.5	11.4	0.7	-3.7	0.0	3.4	2.6	0.9	-0.3	-1.2	-0.1	
2025 Q1	-0.2	-0.5	-0.1	0.0	5.9	54.7	-2.2	3.8	-9.9	-5.2	-0.3	-0.6	-1.7	-0.7	2.1	0.3	1.0	0.7	
Q2	1.9	1.7	0.1	0.9	-0.9	0.0	-1.3	-0.1	1.8	4.6	6.7	0.0	-0.6	0.0	-0.2	1.1	1.6	2.0	
Q3	-0.9	0.1	1.9	5.6	-1.5	0.0	-3.9	-0.8	3.3	0.0	0.9	0.0	0.1	10.7	-0.4	1.2	0.2	1.8	

Source: Vanuatu Statistics Office

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Table 36(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

End of Period	Group	Percent (%)																	
		Food			Drinks & Tobacco			Clothing etc			Rent, Water, Electricity			Household Supplies			Health		
Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	
2020	16.9	-3.0	0.0	5.9	-1.4	0.0	-1.0	-0.1	0.0	-0.6	0.8	0.0	0.0	-0.3	0.0	4.4	0.3	0.0	
2021	1.0	1.9	0.0	1.5	-1.1	0.0	-0.7	-2.7	0.0	1.4	-7.8	0.0	-1.0	1.2	0.0	-1.6	0.0	0.0	
2022	17.6	3.8	0.0	8.4	5.1	0.0	11.7	0.4	0.0	7.6	2.9	0.0	-1.2	-0.2	0.0	11.0	3.1	0.0	
2023	14.6	11.2	0.0	5.5	4.4	0.0	12.9	1.8	0.0	-10.6	-8.4	0.0	30.9	8.6	0.0	11.3	0.2	0.0	
2024	-2.9	2.6	6.8	0.2	-3.5	-1.8	-1.9	8.1	17.1	-4.3	3.7	-6.4	4.2	-3.0	17.1	8.7	-1.7	17.1	
2020 Q1	8.2	-0.3	0.0	0.9	-0.9	0.0	1.0	-0.8	0.0	0.4	0.0	0.0	0.7	0.0	0.0	0.4	0.1	0.0	
Q2	15.3	-4.6	0.0	0.9	-1.5	0.0	4.3	-0.2	0.0	0.6	-2.7	0.0	0.7	6.2	0.0	5.1	0.3	0.0	
Q3	16.5	-5.6	0.0	3.5	-1.5	0.0	4.1	-0.4	0.0	0.6	0.5	0.0	-0.2	-0.7	0.0	6.4	0.3	0.0	
Q4	16.9	-3.0	0.0	5.9	-1.4	0.0	-1.0	-0.1	0.0	-0.6	0.8	0.0	0.0	-0.3	0.0	4.4	0.3	0.0	
2021 Q1	14.3	-2.1	0.0	5.0	-1.1	0.0	-2.0	-1.9	0.0	-1.2	-1.5	0.0	-0.4	0.8	0.0	3.9	0.2	0.0	
Q2	5.2	2.0	0.0	5.0	0.4	0.0	-4.9	-1.9	0.0	0.2	-5.8	0.0	0.4	-5.2	0.0	-1.7	0.0	0.0	
Q3	1.8	1.2	0.0	3.1	-1.2	0.0	-4.0	-1.6	0.0	0.9	-9.2	0.0	-1.9	2.1	0.0	-2.8	0.0	0.0	
Q4	1.0	1.9	0.0	1.5	-1.1	0.0	-0.7	-2.7	0.0	1.4	-7.8	0.0	-1.0	1.2	0.0	-1.6	0.0	0.0	
2022 Q1	4.8	1.9	0.0	4.7	0.3	0.0	0.5	-1.5	0.0	2.8	-5.4	0.0	-1.2	0.6	0.0	-1.4	0.0	0.0	
Q2	5.6	2.8	0.0	7.9	1.0	0.0	-0.6	-1.1	0.0	3.2	2.7	0.0	-2.6	0.2	0.0	0.6	3.1	0.0	
Q3	15.6	4.7	0.0	8.4	5.2	0.0	2.7	-0.8	0.0	5.1	3.1	0.0	0.2	-0.9	0.0	9.4	3.1	0.0	
Q4	17.6	3.8	0.0	8.4	5.1	0.0	11.7	0.4	0.0	7.6	2.9	0.0	-1.2	-0.2	0.0	11.0	3.1	0.0	
2023 Q1	18.1	6.8	0.0	6.5	3.9	0.0	16.9	0.5	0.0	6.5	2.4	0.0	3.8	1.7	0.0	23.2	4.4	0.0	
Q2	27.1	12.7	0.0	3.9	4.1	0.0	16.6	2.6	0.0	4.5	2.1	0.0	5.3	3.9	0.0	19.5	-0.2	0.0	
Q3	23.2	11.3	0.0	5.9	4.4	0.0	13.0	1.8	0.0	2.3	-4.1	0.0	8.9	8.5	0.0	11.2	0.2	0.0	
Q4	14.6	11.2	0.0	5.5	4.4	0.0	12.9	1.8	0.0	-10.6	-8.4	0.0	30.9	8.6	0.0	11.3	0.2	0.0	
2024 Q1	10.5	7.8	10.7	4.6	5.3	3.4	6.7	3.6	18.6	-10.1	-2.7	-6.9	30.4	9.1	16.5	2.1	-0.8	18.6	
Q2	2.7	4.4	10.8	3.9	2.9	0.8	9.0	3.5	21.8	-12.8	-5.8	-14.7	28.7	3.7	15.3	3.6	0.6	21.8	
Q3	-6.5	5.5	9.6	0.8	-3.7	-2.3	7.2	6.2	18.8	-13.7	0.3	-15.7	23.6	0.7	8.5	7.8	-1.7	18.8	
Q4	-2.9	2.6	6.8	0.2	-3.5	-1.8	-1.9	8.1	17.1	-4.3	3.7	-6.4	4.2	-3.0	17.1	8.7	-1.7	17.1	
2025 Q1	-0.3	2.8	4.7	-0.2	1.2	-1.2	-6.2	0.5	23.7	-5.7	-2.2	-8.6	-5.0	-2.1	23.7	6.1	-4.5	23.7	
Q2	0.3	1.9	4.1	-0.6	1.7	1.6	-4.2	-3.1	-22.9	-2.9	0.5	0.2	-3.7	8.6	19.2	9.9	-0.4	-22.9	
Q3	5.4	-0.6	4.4	-0.7	3.8	2.2	2.7	-4.7	-22.9	-1.3	0.5	3.3	-1.3	7.0	20.6	-3.7	1.7	-22.9	

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 36(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

		Percent (%)																	
End of Period	Group Region	Transport			Communication			Recreation			Education			Miscellaneous			ALL GROUPS		
		Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2020	0.9	0.6	0.0	1.1	1.3	0.0	0.6	-0.7	0.0	0.4	-0.3	0.0	-0.1	-0.2	0.0	8.1	-1.5	0.0
	2021	3.2	-1.5	0.0	-1.1	-7.4	0.0	-0.7	0.0	0.0	0.3	0.0	0.0	3.6	0.0	0.0	1.0	-0.9	0.0
	2022	16.4	5.5	0.0	0.0	0.8	0.0	12.7	0.0	0.0	3.3	0.0	0.0	16.1	0.3	0.0	12.5	3.0	0.0
	2023	-0.3	1.2	0.0	-4.8	0.7	0.0	1.6	6.7	0.0	5.2	0.9	0.0	0.6	7.0	0.0	7.1	5.7	0.0
	2024	-1.1	4.8	1.2	-5.7	-14.3	-35.3	5.9	-3.7	7.7	8.4	5.5	0.1	4.9	-2.4	13.1	-1.4	1.6	3.1
	2020 Q1	-0.2	0.4	0.0	0.6	1.3	0.0	-0.1	-0.7	0.0	0.3	0.0	0.0	-2.6	-1.2	0.0	3.6	-0.2	0.0
	Q2	-0.8	0.9	0.0	0.6	1.3	0.0	-1.7	-0.7	0.0	0.3	-0.3	0.0	-1.2	0.2	0.0	7.0	-2.2	0.0
	Q3	-1.0	0.4	0.0	0.0	1.3	0.0	-1.3	-0.7	0.0	0.3	-0.3	0.0	-1.2	-0.6	0.0	7.7	-2.7	0.0
	Q4	0.9	0.6	0.0	1.1	1.3	0.0	0.6	-0.7	0.0	0.4	-0.3	0.0	-0.1	-0.2	0.0	8.1	-1.5	0.0
	2021 Q1	1.8	1.1	0.0	0.1	-0.1	0.0	1.2	0.0	0.0	0.3	-0.3	0.0	0.9	0.0	0.0	6.7	-1.2	0.0
	Q2	3.6	0.9	0.0	-0.1	-8.2	0.0	2.0	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	2.9	-0.7	0.0
	Q3	4.5	0.9	0.0	-0.1	-8.2	0.0	1.9	0.0	0.0	0.3	0.0	0.0	-0.3	0.0	0.0	1.3	-1.2	0.0
	Q4	3.2	-1.5	0.0	-1.1	-7.4	0.0	-0.7	0.0	0.0	0.3	0.0	0.0	3.6	0.0	0.0	1.0	-0.9	0.0
	2022 Q1	2.4	-3.2	0.0	-0.2	-6.6	0.0	-1.3	0.0	0.0	3.2	0.0	0.0	4.9	0.0	0.0	3.3	-0.4	0.0
	Q2	2.7	-1.9	0.0	0.0	1.7	0.0	0.4	0.0	0.0	3.3	0.0	0.0	4.5	0.0	0.0	4.1	1.7	0.0
	Q3	5.1	0.7	0.0	0.0	1.7	0.0	1.3	0.0	0.0	3.3	0.0	0.0	5.9	0.3	0.0	9.8	3.2	0.0
	Q4	16.4	5.5	0.0	0.0	0.8	0.0	12.7	0.0	0.0	3.3	0.0	0.0	16.1	0.3	0.0	12.5	3.0	0.0
	2023 Q1	15.6	7.2	0.0	0.0	0.0	0.0	13.4	0.2	0.0	3.0	0.0	0.0	16.2	-0.5	0.0	12.8	4.3	0.0
	Q2	13.2	4.4	0.0	-3.7	-2.4	0.0	11.3	3.8	0.0	4.8	0.9	0.0	17.2	3.0	0.0	15.8	7.0	0.0
	Q3	9.6	3.3	0.0	-4.8	0.7	0.0	9.8	6.8	0.0	5.2	0.9	0.0	15.1	7.0	0.0	13.3	6.3	0.0
	Q4	-0.3	1.2	0.0	-4.8	0.7	0.0	1.6	6.7	0.0	5.2	0.9	0.0	0.6	7.0	0.0	7.1	5.7	0.0
	2024 Q1	-0.8	2.5	0.6	-4.8	-7.9	-3.8	5.1	8.1	1.4	7.9	10.7	-0.3	1.1	2.8	0.8	5.3	5.1	5.8
	Q2	1.9	3.6	0.8	-1.8	-11.8	0.0	9.6	4.1	-5.1	7.1	9.5	0.2	0.1	-2.3	9.8	1.8	2.6	5.9
	Q3	1.3	3.5	1.9	-0.7	-15.7	0.0	7.5	-4.2	-3.4	7.6	9.5	0.1	1.4	-4.9	12.1	-3.2	2.5	5.1
	Q4	-1.1	4.8	1.2	-5.7	-14.3	-35.3	5.9	-3.7	7.7	8.4	5.5	0.1	4.9	-2.4	13.1	-1.4	1.6	3.1
	2025 Q1	-0.2	2.5	0.7	-5.7	-0.8	0.0	-0.1	-1.5	-0.7	-2.5	-4.1	-0.7	1.7	1.8	16.3	-1.3	1.5	3.9
	Q2	-0.2	4.0	1.2	-4.1	5.2	0.0	-5.3	-1.3	6.1	0.8	2.5	-0.7	1.2	3.5	5.4	-0.6	2.3	4.2
	Q3	-0.2	3.0	1.3	1.2	5.1	0.0	-7.1	3.4	5.6	-0.1	3.5	-0.6	1.1	12.8	2.3	2.3	1.6	4.4

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR				SANTO ABATTOIR				TOTAL BEEF PRODUCTION			
	Cattle Slaughter				Cattle Slaughter							
	No. of Heads	Weight (Tonnes)	Percentage Change Weight	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change Weight	Average Weight (Tonnes)	No. of Heads	Weight (tonnes)	Percentage Change Weight	Average Weight (Tonnes)
2020	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0
2021	1,972.0	383.5	-4.0	194.0	391.0	122.0	-58.0	312.0	2,363.0	505.5	-26.9	214.0
2022	2,390.0	374.0	-11.0	156.0	391.0	122.0	69.0	312.0	2,781.0	496.0	0.4	178.0
2023	2,405.0	436.0	2.0	181.0	366.0	90.0	11.0	246.0	2,771.0	526.0	3.3	190.0
2024	1,940.0	368.0	-15.0	190.0	467.0	102.0	-19.0	218.0	2,407.0	470.0	-15.8	195.0
2020 Q1	2,090.0	363.0	-14.0	174.0	465.0	125.0	-14.0	269.0	2,555.0	488.0	-14.2	191.0
Q2	1,506.0	247.0	-32.0	164.0	238.0	58.0	-54.0	244.0	1,744.0	305.0	-37.5	175.0
Q3	1,681.0	310.0	26.0	184.0	533.0	145.0	150.0	272.0	2,214.0	455.0	49.2	206.0
Q4	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0
2021 Q1	1,900.0	352.0	-2.0	185.0	351.0	91.0	-33.0	259.0	2,251.0	443.0	-10.5	197.0
Q2	1,883.0	367.0	4.0	195.0	447.0	126.1	39.0	282.0	2,330.0	493.1	11.3	212.0
Q3	2,103.0	399.3	9.0	190.0	334.0	291.8	131.0	874.0	2,437.0	691.1	40.1	284.0
Q4	1,972.0	383.5	-4.0	194.0	391.0	122.0	-58.0	312.0	2,363.0	505.5	-26.9	214.0
2022 Q1	1,978.0	359.0	-6.0	181.0	333.0	93.0	-24.0	279.0	2,311.0	452.0	-10.6	196.0
Q2	2,169.0	383.0	7.0	177.0	223.0	60.0	-35.0	269.0	2,392.0	443.0	-2.0	185.0
Q3	2,156.0	422.0	10.0	196.0	275.0	72.0	20.0	262.0	2,431.0	494.0	11.5	203.0
Q4	2,390.0	374.0	-11.0	156.0	391.0	122.0	69.0	312.0	2,781.0	496.0	0.4	178.0
2023 Q1	2,265.0	378.0	1.0	167.0	308.0	89.0	-27.0	289.0	2,573.0	467.0	-5.8	182.0
Q2	2,472.0	413.8	9.0	167.0	380.0	90.2	1.0	237.0	2,852.0	504.0	7.9	177.0
Q3	2,480.0	428.0	3.0	173.0	352.0	81.4	-10.0	231.0	2,832.0	509.3	1.0	180.0
Q4	2,405.0	436.0	2.0	181.0	366.0	90.0	11.0	246.0	2,771.0	526.0	3.3	190.0
2024 Q1	2,283.0	391.2	-10.0	171.0	351.0	86.0	-4.0	245.0	2,634.0	477.2	-9.3	181.0
Q2	2,169.0	374.0	-4.0	172.0	625.0	142.0	65.0	227.0	2,794.0	516.0	8.1	185.0
Q3	2,369.0	432.0	16.0	182.0	541.0	126.0	-11.0	233.0	2,910.0	558.0	8.1	192.0
Q4	1,940.0	368.0	-15.0	190.0	467.0	102.0	-19.0	218.0	2,407.0	470.0	-15.8	195.0
2025 Q1	1,914.0	353.0	-4.0	184.0	370.0	82.0	-20.0	222.0	2,284.0	435.0	-7.4	190.0
Q2	1,920.0	351.2	-1.0	183.0	444.0	85.3	4.0	192.0	2,364.0	436.6	0.4	185.0
Q3	2,447.0	416.0	18.0	170.0	493.0	96.0	12.0	195.0	2,940.0	512.0	17.0	174.0

Source: National Statistics Office

Table 38: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres			
	Port-Vila	Luganville	Malekula	Tanna	Total	Imports Cleared for Home consumption			Total
						Petrol	Fuel	Kerosene	
2020	60,821.0	9,828.0	1,008.0	1,400.0	73,057.0	12,363.0	63,614.0	7.0	75,984.0
2021	53,448.0	11,173.0	835.0	1,161.0	66,617.0	14,072.0	67,023.0	96.0	81,191.0
2022	62,872.0	11,170.0	1,034.0	1,366.0	76,442.0	8,921.0	49,806.0	1,927.0	60,655.0
2023	57,304.0	10,808.0	1,165.0	1,463.0	70,740.0	15,878.0	78,292.0	0.3	94,170.3
2024	63,213.5	11,926.3	1,221.0	1,519.0	77,879.8	4,144.0	69,331.0	12.3	73,487.3
2020 Q1	18,308.0	2,907.0	286.0	368.0	21,869.0	2,669.0	15,415.0	3.0	18,087.0
Q2	14,105.0	1,921.0	282.0	343.0	16,651.0	3,299.0	18,096.0	3.0	21,398.0
Q3	13,455.0	2,408.0	119.0	350.0	16,332.0	3,824.0	15,004.0	1.0	18,829.0
Q4	14,953.0	2,592.0	321.0	339.0	18,205.0	2,571.0	15,099.0	0.0	17,670.0
2021 Q1	16,599.0	2,748.0	230.0	301.0	19,878.0	4,793.0	24,390.0	48.0	29,231.0
Q2	12,644.0	2,799.0	247.0	232.0	15,922.0	3,983.0	17,785.0	0.0	21,768.0
Q3	11,510.0	2,737.0	167.0	318.0	14,732.0	3,074.0	14,482.0	0.0	17,556.0
Q4	12,695.0	2,889.0	191.0	310.0	16,085.0	2,222.0	10,366.0	48.0	12,636.0
2022 Q1	15,545.0	2,748.0	366.0	326.0	18,985.0	2,555.0	14,234.0	1,927.0	18,717.0
Q2	14,431.0	2,732.0	173.0	347.0	17,683.0	3,694.0	20,489.0	0.0	24,183.0
Q3	15,488.0	2,796.0	240.0	351.0	18,875.0	2,672.0	15,083.0	0.0	17,755.0
Q4	17,408.0	2,894.0	255.0	342.0	20,899.0	na	na	na	na
2023 Q1	15,793.0	2,702.0	407.0	334.0	19,236.0	3,380.0	20,033.0	0.0	23,413.0
Q2	14,740.0	2,766.0	229.0	387.0	18,122.0	3,204.0	13,978.0	0.0	17,182.0
Q3	13,094.0	2,546.0	275.0	399.0	16,314.0	5,363.0	23,323.0	0.1	28,686.1
Q4	13,677.0	2,794.0	254.0	343.0	17,068.0	3,931.0	20,958.0	0.1	24,889.1
2024 Q1	17,796.5	3,094.3	342.0	370.0	21,602.8	143.0	19,518.0	0.1	19,661.1
Q2	15,899.0	3,029.0	248.0	383.0	19,559.0	10.0	27,397.0	0.1	27,407.1
Q3	14,558.0	2,813.0	308.0	360.0	18,039.0	2,304.0	11,425.0	12.0	13,741.0
Q4	14,960.0	2,990.0	323.0	406.0	18,679.0	1,687.0	10,991.0	0.0	12,678.0
2025 Q1	16,143.0	3,070.0	391.0	461.0	20,065.0	1,929.0	7,264.0	0.0	9,193.0
Q2	16,148.8	3,113.8	223.1	273.1	19,758.8	106.1	7,993.1	0.0	8,099.1
Q3p	na	na	na	na	na	271.0	13,565.0	0.0	13,835.0

Source: Unelco Vanuatu Limited and Department of Customes/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

p: provisional figures

Table 39: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total	
										Outbound	Inbound		
2020	170,975	0	6,096	28,912	2,703	62,293	5,287	276,266	134,857	94,779	46,630	276,266	
2021	101,390	0	11,299	18,248	4,540	69,253	9,979	214,709	77,506	87,229	49,974	214,709	
2022	82,323	0	10,346	14,290	3,261	60,517	8,213	183,018	50,512	75,982	56,583	183,077	
2023	62,958	0	8,890	11,927	2,890	49,955	11,330	147,950	35,156	52,266	44,382	147,950	
2024	54,901	1	5,141	7,029	2,203	47,042	7,536	123,852	31,121	58,689	34,042	123,852	
2020	Q1	56,023	0	2,841	12,193	1,022	15,215	1,425	88,719	39,928	29,737	19,054	88,719
	Q2	37,057	0	374	7,326	27	14,399	218	59,401	34,651	21,947	2,803	59,401
	Q3	37,086	0	1,594	4,784	485	16,412	1,231	61,592	27,997	21,711	11,884	61,592
	Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	66,554	32,281	21,384	12,889	66,554
2021	Q1	24,754	0	1,317	5,050	890	17,001	1,950	50,962	19,502	21,687	9,773	50,962
	Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	59,225	18,822	21,676	18,727	59,225
	Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	55,577	22,721	22,625	10,231	55,577
	Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	48,945	16,461	21,241	11,243	48,945
2022	Q1	22,192	0	2,220	4,076	820	16,710	1,906	47,924	15,184	20,458	12,341	47,983
	Q2	14,550	0	1,356	3,561	947	15,986	3,087	39,487	9,811	19,917	9,759	39,487
	Q3	26,618	0	4,847	3,448	856	13,602	452	53,891	13,166	17,266	23,459	53,891
	Q4	18,963	0	1,923	3,205	638	14,219	2,768	41,716	12,351	18,341	11,024	41,716
2023	Q1	17,383	0	3,016	3,276	747	13,635	3,278	41,335	9,806	1,794	13,589	41,335
	Q2	15,023	0	1,780	2,946	620	12,255	3,826	36,450	9,004	17,154	10,292	36,450
	Q3	12,693	0	1,965	2,954	724	12,262	1,785	32,383	5,685	17,423	9,275	32,383
	Q4	17,859	0	2,129	2,751	799	11,803	2,441	37,782	10,661	15,895	11,226	37,782
2024	Q1	14,709	0	1,281	2,872	550	13,173	1,951	34,536	7,932	16,912	9,692	34,536
	Q2	16,133	0	965	1,523	564	11,865	1,870	32,920	10,964	14,631	7,325	32,920
	Q3	12,002	0	1,622	1,351	625	11,717	2,231	29,548	6,557	14,246	8,745	29,548
	Q4	12,057	1	1,273	1,283	464	10,287	1,484	26,848	5,668	12,900	8,280	26,848
2025	Q1	11,882	2	2,789	1,467	616	10,857	1,697	29,308	6,107	12,661	10,540	29,308
	Q2	15,151	3	1,092	1,605	708	10,873	1,755	31,184	8,714	13,855	8,615	31,184
	Q3	16,532	4	1,233	1,126	679	9,637	1,755	30,962	9,024	12,524	9,414	30,962

Source: National Statistics Office

Table 40: Motor Vehicle Registration – Port Vila and Luganville

							(Number)
End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total	
	2020	616	208	66	59	13	962
	2021	687	267	95	75	15	1,139
	2022	202	56	22	12	6	298
	2023	1,248	398	223	239	39	2,147
	2024	1,162	395	222	304	98	2,181
2020	Q1	172	61	20	20	6	279
	Q2	102	39	23	12	4	180
	Q3	197	53	10	8	2	270
	Q4	145	55	13	19	1	233
2021	Q1	182	67	31	22	5	307
	Q2	163	56	33	19	3	274
	Q3	177	62	14	23	2	278
	Q4	165	82	17	11	5	280
2022	Q1	202	56	22	12	6	298
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	Q1	315	104	29	28	8	484
	Q2	330	93	60	97	9	589
	Q3	289	115	56	53	15	528
	Q4	314	86	78	61	7	546
2024	Q1	307	79	39	43	27	495
	Q2	251	79	63	79	38	510
	Q3	308	129	69	65	23	594
	Q4	296	108	51	117	10	582
2025	Q1	221	106	49	48	9	433
	Q2	297	125	52	81	11	566
	Q3	na	na	na	na	na	na

Source: Vanuatu Statistics Office

Table 41: Number of Provident Fund Contributing Members/Full Employment

					Number/%
End of Period	Males	%	Females	%	Total
2020	49,302.0	61.3	31,110.0	38.7	80,412.0
2021	52,934.0	61.0	33,839.0	39.0	86,773.0
2022	56,283.0	61.0	35,991.0	39.0	92,275.0
2023	58,669.7	61.2	37,141.0	38.8	95,810.7
2024	60,058.0	61.0	38,291.0	39.0	98,349.0
2020 Q1	47,714.0	61.7	29,661.0	38.3	77,375.0
Q2	48,219.0	61.6	30,117.0	38.4	78,336.0
Q3	48,719.0	61.4	30,597.0	38.6	79,316.0
Q4	49,302.0	61.3	31,110.0	38.7	80,412.0
2021 Q1	50,067.0	61.3	31,613.0	38.7	81,680.0
Q2	51,137.0	61.3	32,317.0	38.7	83,454.0
Q3	52,329.0	61.4	32,947.0	38.6	85,276.0
Q4	52,934.0	61.0	33,839.0	39.0	86,773.0
2022 Q1	53,817.0	61.0	34,204.0	39.0	88,021.0
Q2	54,371.0	61.0	34,740.0	39.0	89,111.0
Q3	55,270.0	61.0	35,375.0	39.0	90,646.0
Q4	56,283.0	61.0	35,991.0	39.0	92,275.0
2023 Q1	57,067.0	61.3	35,991.3	38.7	93,058.3
Q2	57,791.0	61.2	36,636.0	38.8	94,427.0
Q3	58,250.7	61.2	36,908.7	38.8	95,159.3
Q4	58,669.7	61.2	37,141.0	38.8	95,810.7
2024 Q1	58,971.0	61.1	37,567.3	38.9	96,538.3
Q2	59,287.0	61.4	37,844.3	39.2	97,131.3
Q3	59,651.0	61.0	38,058.0	39.0	97,709.0
Q4	60,058.0	61.0	38,291.0	39.0	98,349.0
2025 Q1	60,253.0	61.0	38,469.0	39.0	98,722.0
Q2	66,098.0	61.0	41,794.0	39.0	107,891.0
Q3	66,851.0	61.0	42,282.0	39.0	109,134.0

Source: Vanuatu National Provident Fund

Table 42: Copra and Cocoa Received for Exports and for Oil Production

End of Period	Copra				Cocoa				
	In Quantity (Tonnes)			In Value (VT Million)	Producer's Price (Per Tonne)	In Quantity (Tonnes)	In Value (VT Million)	Producer's price (Per Tonne)	
	Port Vila	Luganville	Total						
2020	0.0	11,969.0	11,969.0	463.0	37,379.0	745.0	120.0	160,047.0	
2021	0.0	14,644.0	14,644.0	673.0	44,756.0	1,485.0	238.0	161,054.0	
2022	0.0	12,526.0	12,526.0	521.0	37,965.0	274.0	38.0	141,714.0	
2023	0.0	8,123.0	8,123.0	405.0	39,334.0	690.0	167.0	212,114.0	
2024	0.0	7,678.0	7,678.0	307.0	40,000.0	623.0	208.0	324,217.0	
2020	Q1	0.0	4,239.0	4,239.0	166.0	38,257.0	70.0	11.0	154,920.0
	Q2	0.0	2,804.0	2,804.0	94.0	33,676.0	234.0	36.0	152,520.0
	Q3	0.0	1,726.0	1,726.0	57.0	32,585.0	259.0	42.0	164,131.0
	Q4	0.0	3,199.0	3,199.0	146.0	44,999.0	184.0	31.0	168,618.0
2021	Q1	0.0	3,185.0	3,185.0	155.0	45,659.0	70.0	11.0	163,898.0
	Q2	0.0	3,744.0	3,744.0	178.0	46,927.0	866.0	139.0	160,319.0
	Q3	0.0	3,885.0	3,885.0	168.0	41,453.0	272.0	45.0	160,000.0
	Q4	0.0	3,830.0	3,830.0	172.0	44,987.0	267.0	43.0	160,000.0
2022	Q1	0.0	2,756.0	2,756.0	120.0	43,562.0	63.6	9.9	156,012.2
	Q2	0.0	5,338.0	5,338.0	257.0	48,131.0	475.0	71.0	149,238.0
	Q3	0.0	2,435.0	2,435.0	80.0	32,750.0	176.0	24.0	134,934.0
	Q4	0.0	2,486.0	2,486.0	97.0	38,891.0	15.0	2.0	132,943.0
2023	Q1	0.0	2,267.0	2,267.0	88.0	38,765.0	35.0	5.0	149,741.0
	Q2	0.0	2,039.0	2,039.0	104.0	38,690.0	168.0	34.0	201,036.0
	Q3	0.0	1,318.0	1,318.0	113.0	39,938.0	140.0	30.0	215,961.0
	Q4	0.0	2,498.0	2,498.0	100.0	39,943.0	348.0	98.0	281,718.0
2024	Q1	0.0	1,192.8	1,192.8	47.7	40,000.0	64.2	17.8	276,869.0
	Q2	0.0	2,159.0	2,159.0	86.0	40,000.0	187.0	60.0	320,000.0
	Q3	0.0	1,682.0	1,682.0	67.0	40,000.0	260.0	91.0	350,000.0
	Q4	0.0	2,645.0	2,645.0	106.0	40,000.0	112.0	39.0	350,000.0
2025	Q1	0.0	2,370.0	2,370.0	95.0	40,000.0	324.0	130.0	400,000.0
	Q2	0.0	3,315.0	3,315.0	199.0	60,000.0	740.0	296.0	400,000.0
	Q3	0.0	4,546.0	4,546.0	364.0	80,000.0	260.0	104.0	400,000.0

Source: Vanuatu Statistics Office

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The following articles have appeared in previous Quarterly Reports since 1986.

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Q1 March 1987	Press Announcement from Minister of Finance concerning The Cyclone UMA – Economic Recovery Program
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