



RESERVE BANK OF VANUATU

PMB 9062 – EMILE MERCET STREET– PORT VILA – VANUATU
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VACANCY NOTICE

The Reserve Bank of Vanuatu invites applications from qualified Ni-Vanuatu candidates for the position of **Chief Risk Officer**.

Purpose

The Chief Risk Officer (CRO) will oversee the Bank's risk management operations, providing advice on identifiable risk areas, preventative measures, and managing risks related to exchange rates, reserves, currency, and domestic open market operations. The role includes forecasting bank liquidity, financial market development, and coordinating risk policies with the Reserve Bank of Vanuatu and the Ministry of Finance & Economic Management. The CRO will develop the Bank's risk management policy, create and ensure the effectiveness of risk models, provide research and analytical support, and ensure the Bank's business continuity plan is effective. The CRO will continuously monitor, evaluate, and report on risks across all of the Bank's principal mandates.

Duties and Responsibilities

The **Chief Risk Officer** will report directly to the Governor. The position main duties include but not limited to the following:

- To assist the Internal Audit Office to ensure the internal controls of the Bank are effective to mitigate the operational risks of the Bank.
- To assist and provide advice on improving the Bank's reserve management from time to time.
- To provide Risk advice to Management and the Investment Committee on the Bank's reserve investments within the guidelines.
- The post is charged to provide risk associated advice to the Bank concerning the appropriateness of the monetary policy stance from time to time.
- Responsible to coordinate the Bank's Risk policy advice to the government as per the objectives set out in the RBV Act Cap 125.
- To provide Risk analysis of domestic and international financial markets data including published information and articles on financial conditions.
- To assist in the coordination of the Bank's financial inclusion initiatives and related matters.
- Providing advice on risks associated with any policies of the Bank whether prudential or monetary policies.
- Ensuring that the Health and Safety measures are appropriately implemented;
- Ensuring that the insurance policies and claims are properly dealt with;
- Building risks awareness amongst staff by providing training within the Bank;
- Review the Business Continuity Plan (BCP) Disaster Recovery Plan(DRP) and Crisis Management Plan of the Bank to ensure that the operational risks of the Bank are mitigated;
- Ensuring that the Bank's risks profile.
- To attend to any other duties as assigned by the Governor when required.

Requirements:

- Obtain a Master degree in Economics or related Discipline
- Minimum (10) years of experience in banking and any other financial institutions' operations would be an advantage;
- Knowledgeable on Central Banking Accounting, International Trades, IMF Resolutions in regards to Member Countries accounts,
- Familiar with RBV Act, Exchange Rates, Monetary Policy including other relevant Banking legislations.
- Must have sound computing skills, with proficiency in Microsoft Office applications for the purpose of analysis, report writing and other work related tasks;
- Must have sound judgment, problem solving skills and intuitive;
- Must have strong written and oral communication skills including ability to produce high quality briefing and analytical reporting on bank and financial institutions performance;
- Must have very good interpersonal skills, including ability to build relationships with stake holders;
- Must be strong team player and able to meet deadlines; and
- Must be able to work with limited supervision;
- Must be able to deliver the best outcome using available resources

Applicants must be able to provide medical report and Police Clearance.

General Conditions

An attractive remuneration package will be offered which will be commensurate with experience and qualifications. Applicants should be fluent in both written and spoken English and have a good knowledge of French. This is a contractual position.

Written applications should include:

- A curriculum vita;
- Copies of relevant qualifications (degrees etc) and supported by certified academic transcripts;
- A statement in support of application addressing the requirements (totaling not more than 2 pages); and
- The names and contact details of at least three (3) referees.

Applications without certified academic transcripts will not be considered. All applications should be received by **Friday 27 July 2024**, and emailed to:

The Governor
Reserve Bank of Vanuatu
Private Mail Bag 062
PORT VILA
aletlet@rbv.gov.vu

or emailed to: recruitment@rbv.gov.vu

The Reserve Bank is an equal opportunity employer.